

Domestic Fundamentals:

- Edible oils complex featured mixed trend at various centers in India on Monday. Groundnut oil saw strong buying due to firm demand.
- International soy oil and palm oil traded higher on short covering and relief rally after continuous selling seen in last week. Soy oil and palm oil futures rose in India following international benchmarks.
- Palm oil- Palm oil prices are expected to be underpinned by expectation of rise in stocks of palm oil in Malaysia in October, rise in production of palm oil in Malaysia and fall in exports of palm oil from Malaysia in October. Palm oil end stocks are expected to rise in October and are all set to rise to above 3 MMT by December. Stocks will rise in rise in production of palm oil in Malaysia and fall in exports from Malaysia in October. Production is expected to rise on seasonal uptrend and of production. Exports of palm oil fell 20 percent in Malaysia in first 25 days of October. EU and India were buyers which imported lower amount of palm oil. India is importing less palm oil due to higher imports of palm oil in August and September which has increased port stocks. Further, stocking for festive season is over and there are no fresh triggers of demand in near term. Depreciation of Rupee also dent imports. Imports from China rose due to slowdown of soybean crush in China due to outbreak of swine flu. Lower supply of soy oil led to higher imports of palm oil. Competing oil like CBOT soy oil is expected to be underpinned by oversupply scenario. Continuous selling in various asset class globally has also led to fall in palm oil prices. Fall in crude oil prices will underpin palm oil prices in near term.
- Soy oil- Soy oil domestic prices are supported by firm demand ahead of festivals. Depreciation of Rupee, higher disparity in exports will decrease import and support prices. India CNF prices fell due to fall in Argentina FOB as premium of Argentina FOB over CBOT fell due to fall in basis. Appreciation of Argentina Peso is the cause of fall in basis. Further, international soy oil prices are underpinned by pickup in soybean harvest in US Midwest which was delayed due to rains. There is some damage which will lead to quality issue. Planting of soybean is progressing at faster rate in Brazil and weather is conducive for advancement of planting which is expected to plant record crop. Import demand of soybean from China is expected to fall due to outbreak of swine flu in the country which has led to mass scale slaughter of swine. Further, China is liquidating soybean state reserves. China has mandated swine and poultry to use lower amount of protein to decrease use of soy meal in the country to cut dependence on soybean due to trade dispute with US, Due to lower crush of soybean in China has led to rise in import demand of palm oil. Demand of soy oil is firm in US which has led to fall in stocks of soy oil despite surge in crush of soybean. Fall in crude oil prices are expected to underpin soy oil prices.

Outlook: Edible oil basket is expected to feature range –bound to weak sentiment in near term.

NCDEX Soy Refined Oil Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Nov-18	5.15	751.20	757.00	750.80	756.30	13,400	-3570	36450	-810
Dec-18	4.60	753.00	757.50	751.60	756.80	7,460	-7690	32820	810

Prices & Vol-OI are at Friday Closing

Spread are taken at Friday Closing

Spread	Nov-18	Dec-18
Spot	11.70	11.20
Nov-18		0.50
Dec-18		

MCX CPO Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Nov-18	8.00	569.90	575.90	569.00	575.20	813	-590	954	-565
Dec-18	5.30	570.50	574.50	569.70	573.50	1168	-536	5686	-103

Prices are taken at Friday Closing

Spread are taken at Friday Closing

Spread	Oct-18	Nov-18
Spot	2.8	4.5
Oct-18		-1.7
Nov-18		

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	0.16	28.22	28.37	28.11	28.32
15-Jan	0.17	28.44	28.59	28.36	28.55
15-Mar	0.18	28.7	28.85	28.61	28.83
15-May	0.18	28.97	29.11	28.91	29.11
15-Jul	0.18	29.26	29.39	29.17	29.39

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-18	29	2048	2080	2048	2075
Dec-18	37	2105	2142	2103	2136
Jan-19	41	2150	2193	2150	2187
Feb-19	39	2205	2243	2203	2238

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
29/10/2018	6.96	15218	4.176	36.77	73.12	3.64	96.37	67.28

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		29-Oct-18	27-Oct-18	
Refined Soybean Oil	Indore	768	765	3
	Indore (Soy Solvent Crude)	732	725	7
	Mumbai	755	755	Unch
	Mumbai (Soy Degum)	718	712	6
	Kandla/Mundra	750	745	5
	Kandla/Mundra (Soy Degum)	720	714	6
	Kolkata	775	770	5
	Delhi	795	800	-5
	Nagpur	767	767	Unch

	Rajkot	740	740	Unch
	Kota	765	765	Unch
	Hyderabad	770	770	Unch
	Akola	767	768	-1
	Amrawati	767	768	-1
	Bundi	775	775	Unch
	Jalna	771	771	Unch
	Alwar	Unq	Unq	-
	Solapur	752	752	Unch
	Dhule	773	773	Unch
Palm Oil*	Kandla (Crude Palm Oil)	607	604	3
	Kandla (RBD Palm oil)	646	635	11
	Kandla RBD Pamolein	698	683	16
	Kakinada (Crude Palm Oil)	607	607	Unch
	Kakinada RBD Pamolein	709	698	11
	Haldia Pamolein	709	709	Unch
	Chennai RBD Pamolein	714	714	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	783	783	Unch
	KPT (krishna patnam) Pamolein	698	698	Unch
	Mumbai RBD Pamolein	709	704	5
	Mangalore RBD Pamolein	706	717	-12
	Tuticorin (RBD Palmolein)	711	Closed	-
	Delhi	722	725	-3
	Rajkot	677	677	Unch
	Hyderabad	710	720	-10
	PFAD (Kandla)	373	368	5
	Refined Palm Stearin (Kandla)	509	504	5
	Superolien (Kandla)	730	730	Unch
	Superolien (Mumbai)	783	783	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	825	825	Unch
	Mumbai	825	820	5
	Mumbai(Expeller Oil)	740	740	Unch
	Kandla (Ref.)	810	815	-5
	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	815	820	-5
	Latur (Expeller Oil)	780	780	Unch
	Chellakere (Expeller Oil)	775	785	-10
	Erode (Expeller Oil)	870	870	Unch

Groundnut Oil	Rajkot	950	900	50
	Chennai	930	900	30
	Delhi	925	925	Unch
	Hyderabad *	960	950	10
	Mumbai	970	950	20
	Gondal	950	920	30
	Jamnagar	950	920	30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	830	830	Unch
	Jaipur (Kacchi Ghani Oil)	848	849	-1
	Kota (Expeller Oil)	805	810	-5
	Kota (Kacchi Ghani Oil)	835	835	Unch
	Neewai (Expeller Oil)	803	805	-2
	Neewai (Kacchi Ghani Oil)	831	835	-4
	Bharatpur (Kacchi Ghani Oil)	850	855	-5
	Alwar (Expeller Oil)	Unq	Unq	-
	Alwar (Kacchi Ghani Oil)	Unq	Unq	-
	Sri-Ganga Nagar(Exp Oil)	825	825	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	840	840	Unch
	Mumbai (Expeller Oil)	825	825	Unch
	Kolkata(Expeller Oil)	980	980	Unch
	New Delhi (Expeller Oil)	852	857	-5
	Hapur (Expeller Oil)	880	880	Unch
	Hapur (Kacchi Ghani Oil)	920	920	Unch
	Agra (Kacchi Ghani Oil)	855	860	-5
Refined Cottonseed Oil	Rajkot	750	745	5
	Hyderabad	760	760	Unch
	Mumbai	775	780	-5
	New Delhi	720	730	-10
Coconut Oil	Kangayan (Crude)	1350	1350	Unch
	Cochin	1620	1590	30
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1450	1450	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	840	870	-30
Rice Bran Oil (40%)	New Delhi	700	700	Unch
Rice Bran Oil (4%)	Punjab	660	630	30
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-



Malaysia Palmolein USD/MT	FOB	528	520	8
	CNF India	560	550	10
Indonesia CPO USD/MT	FOB	495	493	2
	CNF India	520	510	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	520	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	515	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	870	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	428	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	705	705	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	760	Closed	-
Argentina FOB (\$/MT)		27-Oct-18	26-Oct-18	Change
Crude Soybean Oil Ship		Closed	635	-
Refined Soy Oil (Bulk) Ship		Closed	657	-
Sunflower Oil Ship		Closed	670	-
Cottonseed Oil Ship		Closed	615	-
Refined Linseed Oil (Bulk) Ship		Closed	Unq	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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