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Domestic Fundamentals:

- Edible oils complex featured mostly weak trend at various centers in India on Friday.
- International soy oil and palm oil traded higher on expectation of US and China trade talks. In overnight development both premiers of state of US and China spoke on phone to start new round of talks to resolve various issues which impede trade between both countries. Soy oil and palm oil futures fell on weak demand.
- Palm oil-During the palm oil conference in Indonesia, various speakers spoke on demand and supply prospects.

Production of palm oil is expected to rise to 40-42 MMT in 2018, rising almost 4 MMT in 2018 against expectation of rise of 2.5 MMT in its earlier estimate. Production will slow in 2019 and rise by only 2 MMT.

Production of palm oil in Malaysia remained stagnant in 2018 to 19-20 MMT while it is expected to rise to 20.5 MMT in 2018.

Stocks of palm oil in Indonesia are 5 MMT with expectation of further rise by November-December.

Stocks of palm oil in Malaysia are expected to rise above 3 MMT by Nov-Dec 2018 and will fall thereafter by almost 7-8 lakh tons in 2019

Prices are almost at bottom and are competitive to draw stocks of palm oil from 2019 as production will slow. Slowdown of production of palm oil is linked to EL Nino impact in 2019.

China will buy more palm oil in rest of 2018 and 2019 as it looks to diversify from soy oil.

Imports of palm oil will remain weak due to hike in import duty on palm oil by India.

Prices are either expected to average RM 2400 per ton in 2019 from RM 2300 in 2018 or it will rise USD 50-100 per ton in 2018 or average around USD 550 per ton FOB Indonesia.

• Soy oil- Soy oil domestic prices are supported by firm demand ahead of festivals. Depreciation of Rupee, higher disparity in exports will decrease import and support prices.

India CNF prices fell due to fall in Argentina FOB as premium of Argentina FOB over CBOT fell due to fall in basis. Appreciation of Argentina Peso is the cause of fall in basis.

Further, international soy oil prices are underpinned by pickup in soybean harvest in US Midwest which was delayed due to rains. There is some damage which will lead to quality issue.

Planting of soybean is progressing at faster rate in Brazil and weather is conducive for advancement of planting which is expected to plant record crop.

Import demand of soybean from China is expected to fall due to outbreak of swine flu in the country which has led to mass scale slaughter of swine. Further, China is liquidating soybean state reserves. China has mandated swine and poultry to use lower amount of protein to decrease use of soy meal in the country to cut dependence on soybean due to trade dispute with US,

Due to lower crush of soybean in China has led to rise in import demand of palm oil.

Fall in crude oil prices will underpin soy oil prices.

Outlook: Edible oil basket is expected to feature range –bound to weak sentiment in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Nov-18	-1.20	757.50	760.70	755.65	758.80	10,700	-160	27100	-3700
Dec-18	-1.60	757.00	760.00	754.40	757.75	11,580	2170	40570	4490

Spread	Nov-18	Dec-18
Spot Nov-18	3.20	4.25
Nov-18		-1.05
Dec-18		

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Nov 3, 2018

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Nov-18	-3.40	570.00	570.00	563.40	567.90	865	388	5937	109
Dec-18	-3.60	569.80	571.10	566.00	569.30	305	137	3084	55
Sprood			Nov1	0		Dec-18			
Spread				0					
Spot			2.1			0.7			
Nov-18						1.4			

CBOT Soy (Values in U			jections)	:		BMD CPO I (Values in MY					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
15-Dec	0.16	28.34	28.56	28.1	28.48	Nov-18	30	1942	2009	1942	1985
15-Jan	0.16	28.56	28.78	28.32	28.71	Dec-18	6	2030	2090	2030	2087
15-Mar	0.15	28.84	29.06	28.6	28.99	Jan-19	8	2118	2155	2108	2153
15-May	0.18	29.12	29.34	28.9	29.31	5 1 40					
15-Jul	0.15	29.3	29.65	29.2	29.57	Feb-19	12	2178	2218	2169	2218

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
2/11/2018	6.88	14937	4.162	35.66	73.44	3.70	96.46	63.56

Edible Oil Prices at Key Market:

		Prices(P	er 10 Kg)	Chang
Commodity	Centre	2-Nov- 18	1-Nov- 18	e
	Indore	762	765	-3
	Indore (Soy Solvent Crude)	2-Nov- 18 1-Nov- 18 762 765 727 730 755 755 716 718 750 750 718 720 765 765 790 792	-3	
	Mumbai	755	755	Unch
	Mumbai (Soy Degum)	716	718	-2
Refined Soybean Oil	Centre 2-Nov- 18 1-Nov- 18 Indore 762 765 Indore (Soy Solvent Crude) 727 730 Mumbai 755 755 Mumbai (Soy Degum) 716 718 Kandla/Mundra 750 750 Kolkata 765 765 Delhi 790 792	Unch		
	Kandla/Mundra (Soy Degum)	718	720	-2
	Kolkata	765	765	Unch
	Delhi	790	792	-2
	Nagpur	767	768	-1

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Veg. Oil Daily Fundamental Report

Nov 3, 2018

-			INUV	5, 2010
	Rajkot	750	750	Unch
	Kota	765	765	Unch
	Hyderabad	770	770	Unch
	Akola	767	769	-2
	Amrawati	767	769	-2
	Bundi	775	775	Unch
	Jalna	773	773	Unch
	Alwar	Unq	Ung	-
	Solapur	754	754	Unch
	Dhule	774	769 769 775 773 Unq	Unch
	Kandla (Crude Palm Oil)	599	604	-5
	Kandla (RBD Palm oil)	646	646	Unch
	Kandla RBD Pamolein	683	683	Unch
	Kakinada (Crude Palm Oil)	609	602	7
	Kakinada RBD Pamolein	693	693	Unch
	Haldia Pamolein	698	698	Unch
	Chennai RBD Pamolein	709	709	Unch
Palm Oil*	Chennai RBD Pamolein (Vitamin A&D Fortified)	780	780	Unch
	KPT (krishna patnam) Pamolein	693	693	Unch
	Mumbai RBD Pamolein	704	5 765 0 770 769 769 7 769 5 775 3 773 9 604 4 754 4 774 9 604 6 646 3 683 9 602 3 693 9 602 3 693 9 709 0 780 3 693 9 704 4 705 4 705 5 725 680 725 680 725 7 680 2 710 8 373 4 509 0 780 5 820 5 745 5 745 6 810	Unch
	Mangalore RBD Pamolein	704		۲
	Tuticorin (RBD Palmolein)	704		-
	Delhi	718		-7
	Rajkot	677	680	-3
	Hyderabad	712	710	2
	PFAD (Kandla)	368	373	-5
	Refined Palm Stearin (Kandla)	504	509	-5
	Superolien (Kandla)	730	70 770 67 769 67 769 67 779 75 775 73 773 74 754 74 774 99 604 63 683 99 602 93 693 98 698 99 709 80 780 93 693 94 705 95 693 96 780 93 693 94 705 95 693 96 780 97 680 93 693 93 693 94 705 95 77 96 730 93 730 93 730 93 730 93 730 93 730 93 730 93 730	Unch
	Superolien (Mumbai)	780	775 773 Unq 754 774 604 646 683 602 693 698 709 780 693 705 704 705 Closed 725 680 710 373 509 730 780 820 825 745 810	Unch
* inclusive of GST				
	Chennai	815	820	-5
	Mumbai	825	825	Unch
	Mumbai(Expeller Oil)	745	745	Unch
	Kandla (Ref.)	810	810	Unch
Refined Sunflower Oil	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	810	810	Unch
	Latur (Expeller Oil)	770	780	-10
	Chellakere (Expeller Oil)	765	765	Unch
	Erode (Expeller Oil)		705 Closed 725 680 710 373 509 730 780 820 825 745 810 Unq 810 780	



Veg. Oil Daily Fundamental Report

Nov 3, 2018

	Rajkot	970	970	Unch
	Chennai	970	970 925 970 955 955 960 825 840 800 830 795 823 830 Unq 815 830 970 850 850 885 925 835 745 760 778 710 1280 1610 Unq	Unch
	Delhi	925	925	Unch
Groundnut Oil	Hyderabad *	1000	925 970 995 955 960 825 840 830 795 823 830 010q 010q 815 830 010q 815 830 835 970 850 835 835 835 835 835 835 835 835 835 835	30
	Mumbai	995		Unch
	Gondal	960	955	5
	Jamnagar	970	970 995 955 960 825 840 830 830 795 823 830 Unq Unq 815 830 835 970 850 825 970 850 835 925 835 925 835 835 835 925 835 835 835 835 835 835 835 835 835 83	10
	· · · ·			
	Jaipur (Expeller Oil)	820	825	-5
	Jaipur (Kacchi Ghani Oil)	9709709259251000970995995960955970960820825835840830830830830830830830830830830830830830830830830950970815815830950970845850920925835835745745745745745745128012801280128011700170017001700930940940940950925835835950920950925950925950925950925950925950925950925950925950925950936950936950936950937950936950936950936950 <td>840</td> <td>-5</td>	840	-5
	Kota (Expeller Oil)	800	970 925 995 995 995 995 995 995 995 995 995 995 995 995 995 960 960 825 840 960 830 970 823 9	Unch
	Kota (Kacchi Ghani Oil)	830		Unch
	Neewai (Expeller Oil)	790		-5
	Neewai (Kacchi Ghani Oil)	970 970 925 925 1000 970 995 995 960 955 970 960 970 960 970 960 970 960 970 960 970 960 970 960 970 960 970 960 970 960 820 825 ni Oil) 830 830 810 823 830 970 795 830 970 795 830 970 950 970 01) 815 815 820 825 970 01) 845 850 950 970 925 01) 835 835 920 925 925 01) 825 835 920 925 925 <td>-3</td>	-3	
	Bharatpur (Kacchi Ghani Oil)	830	830	Unch
	Alwar (Expeller Oil)	Unq	Unq	-
Rapeseed Oil/Mustard Oil	Alwar (Kacchi Ghani Oil)	Unq	Unq	-
	Sri-Ganga Nagar(Exp Oil)	815	815	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	830	830	Unch
	Mumbai (Expeller Oil)	830 830 820 825 950 970 845 850	-5	
	Kolkata(Expeller Oil)	950	835 840 800 800 830 830 790 795 820 823 830 830 830 830 830 830 830 830 10nq Unq Unq Unq 815 815 830 830 820 825 950 970 845 850 880 885 920 925 835 835 745 745 760 760 778 778 710 710	-20
	New Delhi (Expeller Oil)	845		-5
	Hapur (Expeller Oil)	880		-5
	Hapur (Kacchi Ghani Oil)	960 955 970 960 820 825 0il) 835 840 800 800 0il) 835 840 800 800 900 0il) 830 830 0il) 820 823 0il) 820 823 0il) 820 823 0il) 830 830 0il) 830 830 0il) 815 815 0il) 815 815 0il) 845 850 0il) 845 850 0il) 845 850 0il) 920 925 1760 745 </td <td>-5</td>	-5	
	Agra (Kacchi Ghani Oil)	835	835	Unch
	Rajkot	745	745	Unch
Refined Cottonseed Oil	Hyderabad	97097092592510009709959959609559709608208258358408008008308308308308308308208238308308308308308309509708458508358359509708458508358359509708458507457457607607787787107101280128011280128011700170017001700170017001705725725725	Unch	
Kenned Cottonseed On	Mumbai	778	925 970 995 955 960 825 840 830 830 795 823 830 Unq Unq Unq 815 830 Unq 0 4 970 815 835 925 835 925 835 925 835 925 835 925 835 925 835 925 835	Unch
	New Delhi	710	710	Unch
	Jaipur (Expeller Oil) 820 825 Jaipur (Kacchi Ghani Oil) 835 840 Kota (Expeller Oil) 800 800 L Kota (Kacchi Ghani Oil) 830 830 L Neewai (Expeller Oil) 790 795 Neewai (Kacchi Ghani Oil) 820 823 Bharatpur (Kacchi Ghani Oil) 820 823 Bharatpur (Kacchi Ghani Oil) 830 830 L Alwar (Expeller Oil) Unq Unq Unq Si'-Ganga Nagar (Kacchi Ghani Oil) 815 815 L Sri-Ganga Nagar (Kacchi Ghani Oil) 830 830 L Mumbai (Expeller Oil) 815 815 L Mumbai (Expeller Oil) 820 825 Kolkata(Expeller Oil) 845 850 Hapur (Expeller Oil) 845 850 Hapur (Kacchi Ghani Oil) 920 925 Agra (Kacchi Ghani Oil) 920 925 Agra (Kacchi Ghani Oil) 835 835 L Rajkot 745 745 L Hyderabad 760 760 L			
	Kangayan (Crude)	1280	1280	Unch
Coconut Oil	Cochin	(Kacchi Ghani Oil) 830 830 vai (Expeller Oil) 790 795 vai (Kacchi Ghani Oil) 820 823 atpur (Kacchi Ghani Oil) 830 830 r (Expeller Oil) Unq Unq r (Expeller Oil) Unq Unq r (Kacchi Ghani Oil) 815 815 Sanga Nagar (Exp Oil) 815 815 Sanga Nagar (Kacchi ni Oil) 830 830 bai (Expeller Oil) 820 825 ata(Expeller Oil) 845 850 ata (Expeller Oil) 845 850 ar (Expeller Oil) 845 850 ar (Expeller Oil) 845 850 ar (Kacchi Ghani Oil) 920 925 (Kacchi Ghani Oil) 835 835 ot 745 745 erabad 760 760 bai 778 778 Delhi 710 710 gayan (Crude) 1280 1280	-10	
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1700	1700	Unch
	Mumbai	Unq	790 795 820 823 830 830 Unq Unq Unq Unq 815 815 830 830 820 825 950 970 845 850 880 885 920 925 835 835 745 745 760 760 778 778 710 710 1280 1280 1600 1610 Unq Unq 1700 1700	-
Kardi	Mumbai	840	840	Unch
Rice Bran Oil (40%)	New Delhi	725	725	Unch
Rice Bran Oil (4%)	Punjab	660	660	Unch
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-



Nov 3, 2018

	FOB	523	525	-2
	CNF India	540	550	-10
Indenssia CPO USD/MT	FOB	488	490	-2
	CNF India	505	515	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	518	520	-2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	500	510	-10
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	845	860	-15
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	413	420	-7
Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	820	-
Ukraine Origin CSFO USD/MT Kandla	CIF	695	700	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	752	750	2
Argentina FOB (\$/MT)		1-Nov- 18	31-Oct- 18	Chang e
Crude Soybean Oil Ship		646	640	6
Refined Soy Oil (Bulk) Ship		669	662	7
Sunflower Oil Ship		665	665	Unch
Malaysia Palmolein USD/MT CNF India 540 550 - Indonesia CPO USD/MT FOB 488 490 - RBD Palm oil (Malaysia Origin USD/MT) FOB 518 520 - RBD Palm Stearin (Malaysia Origin USD/MT) FOB 518 520 - RBD Palm Stearin (Malaysia Origin USD/MT) FOB 500 510 - RBD Palm Kernel Oil (Malaysia Origin USD/MT) FOB 500 510 - RBD Palm Kernel Oil (Malaysia Origin USD/MT) FOB 845 860 - Palm Fatty Acid Distillate (Malaysia Origin USD/MT) FOB 413 420 - Crude palm Kernel Oil India (USD/MT) CNF India Unq 820 - Ukraine Origin CSFO USD/MT Kandla CIF 695 700 - Rapeseed Oil Rotterdam Euro/MT FOB 752 750 - Kernel Oil (Bulk) Ship - - - - - Crude Soybean Oil Ship - 666 660 - -	6			
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
		* indica	tes includiı	ng GST

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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