

Domestic Fundamentals:

- Mixed trend were featured in oil complex after some fresh buying activities in the market. Improving Rupee against dollar may support domestic oil prices to go up as importers can come to the market.
- Malaysian palm oil futures prices declined for a second straight session on Monday after weak export data from the world's second-biggest palm oil producer. Continue falling prices of crude oil prices has also added to subdued sentiment around the edible oil. Traded volumes are registered at 18,015 lots of 25 tonnes each. As of now, traders are waiting for G20 meeting later this week in Buenos Aires for clues on how commodities markets will look in 2019.
- As per cargo surveyor Intertak Testing Services, total shipment of Malaysian palm oil products for November 1 - 25, 2018 came down by 2.6 percent to 1,041,433 tonnes as compared to 1,068,662 tonnes shipped during October 1 - 25, 2018. Exports in October fell 14.1 percent.
- As per independent inspection company AmSpec Agri Malaysia, Malaysia's palm oil shipment declined by 5.2 pct in the November 1-25 to 1,039,690 tonnes from 1,096,989 tonnes shipped during October 1 - 25, 2018. Demand from India has improved from Malaysia due to buying at lower quotes. However, surge in imports by India is ruled out due to weakening of demand, import disparity and high stocks at ports.
- International soy oil prices are underpinned by expectation of record soybean stocks in US, better than expected pace of planting of soybean in Brazil, weak demand of soybean from China due to relaxation of protein content limits in soy meal used for poultry and swine and liquidation of soybean state reserves.
- According to Solvent Extractors Association (SEA), India's October edible oil imports rose 3.5 percent y-o-y to 11.74 lakh tons from 11.34 lakh tons in Oct 2017. Palm oil imports in Oct rose 1.07 percent y-o-y to 7.55 lakh tons from 7.47 lakh tons in Oct 2017. CPO imports rose 2.18 percent in Oct y-o-y to 6.10 lakh tons from 5.97 lakh tons in Oct 2017. RBD palmolein imports fell 6.1 percent in Oct y-o-y to 1.38 lakh tons from 1.47 lakh tons in Oct 2017. Soy oil imports rose 20.0 percent in Oct y-o-y to 2.64 lakh tons from 2.20 lakh tons in Oct 2017. Sunflower oil imports rose 21.7 percent y-o-y in Oct to 1.57 lakh tons from 1.29 lakh tons in Oct 2017. Rapeseed (canola) oil import fell in Oct to 0 tons compared 0.37 imports in Oct 2017.
- According to Solvent Extractors Association (SEA), India's October edible oil stocks at ports and pipelines fell 8.93 percent m-o-m to 23.25 lakh tons from 25.53 lakh tons in Sep 2018. Stocks of edible oil at ports in Oct fell to 895,000 tons (CPO 370,000 tons, RBD Palmolein 180,000 tons, Degummed Soybean Oil 205,000 tons, Crude Sunflower Oil 140,000 tons and about 1,430,000 tons in pipelines. (Stocks at ports were 923,000 tons in Sep 2018). India is presently holding 37 days of edible oil requirement on 1st November, 2018 at 23.25 lakh tons compared to 40 days of requirements last month at 25.53 lakh tons. India's monthly edible oil requirement is 19.0 lakh tons.

Outlook: Edible oil basket is expected to feature range –bound to weak sentiment in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-19	-2.05	725.10	728.00	714.20	715.05	7300	-	26490	-
Feb-19	-1.83	722.55	723.70	713.20	713.35	1120	-	3140	-

Prices & Vol-OI are at 5:05 PM

Spread	Jan-18	Feb-18
Spot		
Jan-19		
Feb-19		

MCX CPO Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-18	-2.20	504.70	512.60	493.10	497	1154	-	1573	-
Jan-19	-2.97	511	516.20	495.60	497	1058	-	3712	-

Spread
Dec-18
Jan-19
Spot
Dec-19
Jan-19
CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	0.32	23.45	23.85	23.41	23.58
15-Jan	0.32	23.72	24.07	23.67	23.84
15-Mar	0.35	23.88	24.22	23.8	24.02
15-May	0.36	24.02	24.31	23.92	24.17
15-Jul	0.33	24.05	24.5	24.02	24.28

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-18	-39	1895	1895	1827	1785
Jan-19	-89	1970	1988	1889	1897
Feb-19	-79	2036	2055	1965	1972
Mar-19	-67	2107	2118	2039	2043

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
26/11/2018	6.94	14476.91	4.19	38.38	70.80	3.88	96.86	51.99

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-Nov-18	24-Nov-18	
Refined Soybean Oil	Indore	740	740	Unch
	Indore (Soy Solvent Crude)	705	705	Unch
	Mumbai	740	740	Unch
	Mumbai (Soy Degum)	712	712	Unch
	Kandla/Mundra	730	730	Unch
	Kandla/Mundra (Soy Degum)	705	705	Unch
	Kolkata	740	735	5
	Delhi	773	775	-2
	Nagpur	739	739	Unch
	Rajkot	725	730	-5
	Kota	735	735	Unch

	Hyderabad	760	760	Unch
	Akola	740	744	-4
	Amrawati	740	743	-3
	Bundi	745	745	Unch
	Jalna	734	733	1
	Alwar	Unq	Unq	-
	Solapur	725	724	1
	Dhule	734	734	Unch
Palm Oil*	Kandla (Crude Palm Oil)	538	541	-3
	Kandla (RBD Palm oil)	583	583	Unch
	Kandla RBD Pamolein	630	630	Unch
	Kakinada (Crude Palm Oil)	541	536	5
	Kakinada RBD Pamolein	643	641	2
	Haldia Pamolein	641	651	-11
	Chennai RBD Pamolein	656	656	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	726	723	2
	KPT (krishna patnam) Pamolein	637	635	2
	Mumbai RBD Pamolein	646	641	5
	Mangalore RBD Pamolein	656	656	Unch
	Tuticorin (RBD Palmolein)	651	651	Unch
	Delhi	670	670	Unch
	Rajkot	620	628	-8
	Hyderabad	610	610	Unch
	PFAD (Kandla)	326	326	Unch
	Refined Palm Stearin (Kandla)	441	441	Unch
	Superolien (Kandla)	672	667	5
	Superolien (Mumbai)	726	723	2
* inclusive of GST				
Refined Sunflower Oil	Chennai	770	770	Unch
	Mumbai	820	810	10
	Mumbai(Expeller Oil)	740	720	20
	Kandla (Ref.)	780	780	Unch
	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	780	783	-3
	Latur (Expeller Oil)	770	770	Unch
	Chellakere (Expeller Oil)	760	760	Unch
	Erode (Expeller Oil)	815	810	5
Groundnut Oil	Rajkot	930	950	-20
	Chennai	950	950	Unch

	Delhi	960	960	Unch
	Hyderabad *	980	1000	-20
	Mumbai	980	980	Unch
	Gondal	940	950	-10
	Jamnagar	940	950	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	810	815	-5
	Jaipur (Kacchi Ghani Oil)	835	834	1
	Kota (Expeller Oil)	800	800	Unch
	Kota (Kacchi Ghani Oil)	825	825	Unch
	Neewai (Expeller Oil)	798	800	-2
	Neewai (Kacchi Ghani Oil)	818	820	-2
	Bharatpur (Kacchi Ghani Oil)	840	840	Unch
	Alwar (Expeller Oil)	Unq	Unq	-
	Alwar (Kacchi Ghani Oil)	Unq	Unq	-
	Sri-Ganga Nagar(Exp Oil)	820	820	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	825	825	Unch
	Mumbai (Expeller Oil)	810	805	5
	Kolkata(Expeller Oil)	970	970	Unch
	New Delhi (Expeller Oil)	872	872	Unch
	Hapur (Expeller Oil)	895	895	Unch
	Hapur (Kacchi Ghani Oil)	935	935	Unch
	Agra (Kacchi Ghani Oil)	845	845	Unch
Refined Cottonseed Oil	Rajkot	695	710	-15
	Hyderabad	700	710	-10
	Mumbai	720	710	10
	New Delhi	705	705	Unch
Coconut Oil	Kangayan (Crude)	1400	1400	Unch
	Cochin	1570	1540	30
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1800	1800	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	840	860	-20
Rice Bran Oil (40%)	New Delhi	635	635	Unch
Rice Bran Oil (4%)	Punjab	660	660	30
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-
Malaysia Palmolein USD/MT	FOB	483	485	-2
	CNF India	505	500	5

Indonesia CPO USD/MT	FOB	435	450	-15
	CNF India	468	465	3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	478	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	440	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	785	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	325	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	690	690	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	750	Closed	-
Argentina FOB (\$/MT)		24-Nov-18	23-Nov-18	Change
Crude Soybean Oil Ship		Closed	632	-
Refined Soy Oil (Bulk) Ship		Closed	654	-
Sunflower Oil Ship		Closed	642	-
Cottonseed Oil Ship		Closed	612	-
Refined Linseed Oil (Bulk) Ship		Closed	Unq	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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