



Domestic Fundamentals:

- Continue weak prices were seen oil complex due to dull trading activities in the market. Improving Rupee against dollar may support domestic oil prices to go up as importers can come to the market.
- Malaysian palm oil futures prices declined for a second straight session on Monday after weak export data from the world's second-biggest palm oil producer. Continue falling prices of crude oil prices has also added to subdued sentiment around the edible oil. Traded volumes are registered at 18,015 lots of 25 tonnes each. As of now, traders are waiting for G20 meeting later this week in Buenos Aires for clues on how commodities markets will look in 2019.
- As per cargo surveyor Intertak Testing Services, total shipment of Malaysian palm oil products for November 1 - 25, 2018 came down by 2.6 percent to 1,041,433 tonnes as compared to 1,068,662 tonnes shipped during October 1 - 25, 2018. Exports in October fell 14.1 percent.
- As per sources, An Indonesian government is likely to lower the levy on crude palm oil (CPO) exports to zero would remove incentives for local refiners. The government will temporarily lower export levies on CPO and palm oil products to zero, from a range of \$20 to \$50 per tonne for the purpose to make its products more competitive. Indonesia had previously set lower export levies for refined products to help boost its domestic downstream industry. Palm oil prices sharply fell in recent months as trade restrictions by top vegetable oil buyer India has led to a build-up of stocks.
- According to Solvent Extractors Association (SEA), India's October edible oil imports went up by 3.55 percent y-o-y to 11.72 lakh tons from 11.34 lakh tons in October 2017. Palm oil imports in Oct fell 1.4 percent y-o-y to 9.19 lakh tons from 9.32 lakh tons in Sep 2017. CPO imports rose 2.0 percent in Oct y-o-y to 6.09 lakh tons from 5.97 lakh tons in Oct 2017. RBD palmolein imports declined by 7.10 percent in Oct y-o-y to 1.36 lakh tons from 1.47 lakh tons in Oct 2017. Soy oil imports increased by 19.93 percent in Oct y-o-y to 2.64 lakh tons from 2.20 lakh tons in Oct 2017. Sunflower oil imports went up by 21.72 percent y-o-y in Oct to 1.56 lakh tons from 1.28 lakh tons in Oct 2017.
- According to Solvent Extractors Association (SEA), India's November edible oil stocks at ports and pipelines fell 3.03 percent m-o-m to 23.25 lakh tons from 25.53 lakh tons in October 2018. Stocks of edible oil at ports in November 2018 fell to 895,000 tons and about 14,30,000 tons in pipelines. Port Stocks at ports were 923,000 tons in October 2018). India is presently holding 40 days of edible oil requirement on 1st October, 2018 at 25.54 lakh tons compared to 39 days of requirements last month at 25.74 lakh tons. India's monthly edible oil requirement is 19.0 lakh tons.
- As per independent inspection company AmSpec Agri Malaysia, Malaysia's palm oil shipment declined by 5.2 pct in the November 1-25 to 1,039,690 tonnes from 1,096,989 tonnes shipped during October 1 - 25, 2018.

Product	November (1-25) 2018	October (1 to 25) 2018
Crude Palm Oil	211053	180,125
RBD Palm Oil	72,435	80,430

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-19	+0.27	713.50	718.20	710.05	716.50	8320	+1.90	27960	+1.90
Feb-19	+0.14	712	714.75	708	713	690	+1	140	-12.90

Prices & Vol-OI are at 5:05 PM

Spread	Jan-18	Feb-18
Spot		
Jan-19		
Feb-19		

MCX CPO Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-18	0.79	498.50	502.00	494.50	499.10	807	+3.90	1139	+3.90
Jan-19	0.93	500.60	503.90	496.40	501.00	775	+4.60	4025	+4.60

Spread
Dec-18
Jan-19
Spot
Dec-19
Jan-19
CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	0.32	23.45	23.85	23.41	23.58
15-Jan	0.32	23.72	24.07	23.67	23.84
15-Mar	0.35	23.88	24.22	23.8	24.02
15-May	0.36	24.02	24.31	23.92	24.17
15-Jul	0.33	24.05	24.5	24.02	24.28

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-18	+20	1751	1825	1750	1805
Jan-19	-7	1857	1900	1857	1889
Feb-19	-6	1940	1977	1940	1966
Mar-19	-	2017	2050	2015	2043

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
26/11/2018	6.95	14515.26	4.19	38.86	70.84	3.89	97.27	51.90

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-Nov-18	26-Nov-18	
Refined Soybean Oil	Indore	740	740	Unch
	Indore (Soy Solvent Crude)	705	705	Unch
	Mumbai	740	740	Unch
	Mumbai (Soy Degum)	710	712	-2
	Kandla/Mundra	725	730	-5
	Kandla/Mundra (Soy Degum)	698	705	-7
	Kolkata	740	740	Unch
	Delhi	775	773	2
	Nagpur	738	739	-1
	Rajkot	725	725	Unch
	Kota	735	735	Unch

	Hyderabad	760	760	Unch
	Akola	736	740	-4
	Amrawati	736	740	-4
	Bundi	745	745	Unch
	Jalna	733	734	-1
	Alwar	Unq	Unq	-
	Solapur	725	725	Unch
	Dhule	733	734	-1
Palm Oil*	Kandla (Crude Palm Oil)	533	538	-4
	Kandla (RBD Palm oil)	574	583	-8
	Kandla RBD Pamolein	625	630	-5
	Kakinada (Crude Palm Oil)	530	541	-11
	Kakinada RBD Pamolein	635	643	-7
	Haldia Pamolein	630	641	-11
	Chennai RBD Pamolein	646	656	-11
	Chennai RBD Pamolein (Vitamin A&D Fortified)	717	726	-8
	KPT (krishna patnam) Pamolein	630	637	-7
	Mumbai RBD Pamolein	641	646	-5
	Mangalore RBD Pamolein	646	656	-11
	Tuticorin (RBD Palmolein)	643	651	-8
	Delhi	660	670	-10
	Rajkot	612	620	-7
	Hyderabad	598	610	-12
	PFAD (Kandla)	315	326	-11
	Refined Palm Stearin (Kandla)	420	441	-21
	Superolien (Kandla)	667	672	-5
	Superolien (Mumbai)	717	726	-8
* inclusive of GST				
Refined Sunflower Oil	Chennai	770	770	Unch
	Mumbai	820	820	Unch
	Mumbai(Expeller Oil)	720	740	-20
	Kandla (Ref.)	780	780	Unch
	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	778	780	-2
	Latur (Expeller Oil)	770	770	Unch
	Chellakere (Expeller Oil)	730	760	-30
	Erode (Expeller Oil)	810	815	-5
Groundnut Oil	Rajkot	930	930	Unch
	Chennai	950	950	Unch

	Delhi	960	960	Unch
	Hyderabad *	980	980	Unch
	Mumbai	960	980	-20
	Gondal	940	940	Unch
	Jamnagar	940	940	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	815	810	5
	Jaipur (Kacchi Ghani Oil)	833	835	-2
	Kota (Expeller Oil)	800	800	Unch
	Kota (Kacchi Ghani Oil)	820	825	-5
	Neewai (Expeller Oil)	798	798	Unch
	Neewai (Kacchi Ghani Oil)	818	818	Unch
	Bharatpur (Kacchi Ghani Oil)	840	840	Unch
	Alwar (Expeller Oil)	Unq	Unq	-
	Alwar (Kacchi Ghani Oil)	Unq	Unq	-
	Sri-Ganga Nagar(Exp Oil)	815	820	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	825	825	Unch
	Mumbai (Expeller Oil)	810	810	Unch
	Kolkata(Expeller Oil)	970	970	Unch
	New Delhi (Expeller Oil)	850	872	-22
	Hapur (Expeller Oil)	895	895	Unch
	Hapur (Kacchi Ghani Oil)	935	935	Unch
	Agra (Kacchi Ghani Oil)	845	845	Unch
Refined Cottonseed Oil	Rajkot	685	695	-10
	Hyderabad	700	700	Unch
	Mumbai	720	720	Unch
	New Delhi	700	705	-5
Coconut Oil	Kangayan (Crude)	1400	1400	Unch
	Cochin	1560	1570	-10
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1700	1800	-100
	Mumbai	Unq	Unq	-
Kardi	Mumbai	840	840	Unch
Rice Bran Oil (40%)	New Delhi	635	635	Unch
Rice Bran Oil (4%)	Punjab	660	660	Unch
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-
Malaysia Palmolein USD/MT	FOB	478	483	-5
	CNF India	495	505	-10

Indonesia CPO USD/MT	FOB	428	435	-7
	CNF India	455	468	-13
RBD Palm oil (Malaysia Origin USD/MT)	FOB	473	478	-5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	433	440	-7
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	775	785	-10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	318	325	-7
Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	710	-
Ukraine Origin CSFO USD/MT Kandla	CIF	688	690	-2
Rapeseed Oil Rotterdam Euro/MT	FOB	740	750	-10
Argentina FOB (\$/MT)		26-Nov-18	24-Nov-18	Change
Crude Soybean Oil Ship		618	Closed	-
Refined Soy Oil (Bulk) Ship		640	Closed	-
Sunflower Oil Ship		638	Closed	-
Cottonseed Oil Ship		598	Closed	-
Refined Linseed Oil (Bulk) Ship		Unq	Closed	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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