

Domestic Fundamentals:

- Today, steady to weak tone were seen in edible oil prices on mixed sentiments of local traders. High inventories, rising production and sluggish demand will keep continue pressures in oil complex during upcoming days. Refined soya oil prices at Indore centre stood at 740 (10 per kg.) unchanged from the previous day in absence of fresh buying activities.
- Malaysian palm oil futures prices declined for a second straight session on Monday after weak export data from the world's second-biggest palm oil producer. Continue falling prices of crude oil prices has also added to subdued sentiment around the edible oil. Traded volumes are registered at 18,015 lots of 25 tonnes each. As of now, traders are waiting for G20 meeting later this week in Buenos Aires for clues on how commodities markets will look in 2019.
- Edible oil traders are waiting for G20 meeting later this week in Buenos Aires to know the commodity markets movements in 2019. The fight between US and China for edible oil trade is yet not solved as a result oil prices are not getting a positive clue to rise. On the other hand, Malaysia is planning to revise its biodiesel content rules. B10 biodiesel programme will raise the minimum bio-content that local producers must put in biodiesel to be used in transport to 10% from 7% currently, potentially boosting demand for palm oil as a feedstock. So far, high inventories, rising production and poor demand is pushing Malaysian palm oil prices towards downside.
- As per sources, An Indonesian government is likely to lower the levy on crude palm oil (CPO) exports to zero would remove incentives for local refiners. The government will temporarily lower export levies on CPO and palm oil products to zero, from a range of \$20 to \$50 per tonne for the purpose to make its products more competitive. Indonesia had previously set lower export levies for refined products to help boost its domestic downstream industry. Palm oil prices sharply fell in recent months as trade restrictions by top vegetable oil buyer India has led to a build-up of stocks.
- According to Indonesian Palm Oil Producers Association (GAPKI), the shipment of CPO and its derivatives, including biodiesel and oleo chemicals reported 3 percent lower palm oil volume in September to 3.2 million tons, compared to 3.3 million tons of exports recorded in August. Further, it expects that Indonesia may produce 4.41 million tons of CPO and its derivatives in September, higher by 8.5 percent, as most oil palm plantations enter the harvest cycle in that month.
- As per independent inspection company AmSpec Agri Malaysia, Malaysia's palm oil shipment declined by 5.2 pct in the November 1-25 to 1,039,690 tonnes from 1,096,989 tonnes shipped during October 1 - 25, 2018.

Outlook: Edible oil basket is expected to feature range –bound to weak sentiment in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-19	+0.70	718.90	722.25	716.25	721.40	7950	+5.05	27860	+5.05
Feb-19	+0.87	714.30	717.80	710.50	717.80	2340	+6.20	4150	+6.20

Prices & Vol-OI are at 5:05 PM

Spread	Jan-18	Feb-18
Spot	-	-
Jan-19	-	---
Feb-19	-	-

MCX CPO Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-18	+0.52	501.90	504.00	499.00	502.80	613	+2.60	737	+2.60
Jan-19	+0.38	503.00	504.70	500.30	503.80	688	+1.90	4148	+1.90

Spread
Dec-18
Jan-19
Spot
Dec-19
Jan-19
CBOT Soy Oil Futures (Projections):

(Values in US cents/lb) (27th November 2018)

Contract	+/-	Open	High	Low	Close
15-Dec	+0.20	26.99	27.35	26.65	27.16
15-Jan	+0.20	27.25	27.58	27.18	27.39
15-Mar	+0.21	27.49	27.84	27.42	27.65
15-May	+0.22	27.75	28.13	27.70	27.94
15-Jul	+0.23	28.05	28.43	28.00	28.23

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-18	+35	1809	1840	1798	1839
Jan-19	+46	1905	1941	1891	1938
Feb-19	+48	1982	2017	1966	2014
Mar-19	+48	2055	2093	2042	2089

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
28/11/2018	6.95	14537.30	4.20	38.49	70.62	3.87	97.49	51.04

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		28-Nov-18	27-Nov-18	
Refined Soybean Oil	Indore	740	740	Unch
	Indore (Soy Solvent Crude)	705	705	Unch
	Mumbai	740	740	Unch
	Mumbai (Soy Degum)	710	710	Unch
	Kandla/Mundra	722	725	-3
	Kandla/Mundra (Soy Degum)	692	698	-6
	Kolkata	735	740	-5
	Delhi	765	775	-10
	Nagpur	732	738	-6
	Rajkot	725	725	Unch
	Kota	735	735	Unch

	Hyderabad	760	760	Unch
	Akola	733	736	-3
	Amrawati	733	736	-3
	Bundi	745	745	Unch
	Jalna	730	733	-3
	Alwar	Unq	Unq	-
	Solapur	720	725	-5
	Dhule	730	733	-3
Palm Oil*	Kandla (Crude Palm Oil)	530	533	-3
	Kandla (RBD Palm oil)	572	574	-2
	Kandla RBD Pamolein	620	625	-5
	Kakinada (Crude Palm Oil)	530	530	Unch
	Kakinada RBD Pamolein	630	635	-5
	Haldia Pamolein	632	630	2
	Chennai RBD Pamolein	641	646	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	712	717	-5
	KPT (krishna patnam) Pamolein	625	630	-5
	Mumbai RBD Pamolein	641	641	Unch
	Mangalore RBD Pamolein	641	646	-5
	Tuticorin (RBD Palmolein)	641	643	-2
	Delhi	655	660	-5
	Rajkot	609	612	-3
	Hyderabad	595	598	-3
	PFAD (Kandla)	315	315	Unch
	Refined Palm Stearin (Kandla)	420	420	Unch
	Superolien (Kandla)	662	667	-5
	Superolien (Mumbai)	712	717	-5
* inclusive of GST				
Refined Sunflower Oil	Chennai	770	770	Unch
	Mumbai	810	820	-10
	Mumbai(Expeller Oil)	720	720	Unch
	Kandla (Ref.)	780	780	Unch
	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	775	778	-3
	Latur (Expeller Oil)	770	770	Unch
	Chellakere (Expeller Oil)	720	730	-10
	Erode (Expeller Oil)	810	810	Unch
Groundnut Oil	Rajkot	950	930	20
	Chennai	920	950	-30

	Delhi	960	960	Unch
	Hyderabad *	980	980	Unch
	Mumbai	960	960	Unch
	Gondal	950	940	10
	Jamnagar	950	940	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	815	815	Unch
	Jaipur (Kacchi Ghani Oil)	834	833	1
	Kota (Expeller Oil)	800	800	Unch
	Kota (Kacchi Ghani Oil)	820	820	Unch
	Neewai (Expeller Oil)	798	798	Unch
	Neewai (Kacchi Ghani Oil)	818	818	Unch
	Bharatpur (Kacchi Ghani Oil)	850	840	10
	Alwar (Expeller Oil)	Unq	Unq	-
	Alwar (Kacchi Ghani Oil)	Unq	Unq	-
	Sri-Ganga Nagar(Exp Oil)	815	815	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	825	825	Unch
	Mumbai (Expeller Oil)	810	810	Unch
	Kolkata(Expeller Oil)	970	970	Unch
	New Delhi (Expeller Oil)	845	850	-5
	Hapur (Expeller Oil)	895	895	Unch
	Hapur (Kacchi Ghani Oil)	935	935	Unch
	Agra (Kacchi Ghani Oil)	855	845	10
Refined Cottonseed Oil	Rajkot	682	685	-3
	Hyderabad	700	700	Unch
	Mumbai	712	720	-8
	New Delhi	700	700	Unch
Coconut Oil	Kangayan (Crude)	1400	1400	Unch
	Cochin	1550	1560	-10
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1700	1700	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	840	840	Unch
Rice Bran Oil (40%)	New Delhi	635	635	Unch
Rice Bran Oil (4%)	Punjab	650	660	-10
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-
Malaysia Palmolein USD/MT	FOB	475	478	-3
	CNF India	490	495	-5

Indonesia CPO USD/MT	FOB	423	428	-5
	CNF India	450	455	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	470	473	-3
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	435	433	2
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	770	775	-5
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	315	318	-3
Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	710	-
Ukraine Origin CSFO USD/MT Kandla	CIF	685	688	-3
Rapeseed Oil Rotterdam Euro/MT	FOB	745	740	5
Argentina FOB (\$/MT)		27-Nov-18	26-Nov-18	Change
Crude Soybean Oil Ship		618	618	Unch
Refined Soy Oil (Bulk) Ship		640	640	Unch
Sunflower Oil Ship		638	638	Unch
Cottonseed Oil Ship		598	598	Unch
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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