



Domestic Fundamentals:

- Edible oils featured mostly weak tone in various market centers on Saturday.
- Continue weak prices were seen oil complex due to dull trading activities in the market. Improving Rupee against dollar may support domestic oil prices to go up as importers can come to the market.
- Malaysian palm oil futures prices declined for a second straight session on Monday after weak export data from the world's second-biggest palm oil producer. Continue falling prices of crude oil prices has also added to subdued sentiment around the edible oil. Traded volumes are registered at 18,015 lots of 25 tonnes each. As of now, traders are waiting for G20 meeting later this week in Buenos Aires for clues on how commodities markets will look in 2019.
- As per cargo surveyor Intertak Testing Services, total shipment of Malaysian palm oil products for November 1 - 25, 2018 came down by 2.6 percent to 1,041,433 tonnes as compared to 1,068,662 tonnes shipped during October 1 - 25, 2018. Exports in October fell 14.1 percent.
- As per sources, An Indonesian government is likely to lower the levy on crude palm oil (CPO) exports to zero would remove incentives for local refiners. The government will temporarily lower export levies on CPO and palm oil products to zero, from a range of \$20 to \$50 per tonne for the purpose to make its products more competitive. Indonesia had previously set lower export levies for refined products to help boost its domestic downstream industry. Palm oil prices sharply fell in recent months as trade restrictions by top vegetable oil buyer India has led to a build-up of stocks.
- According to Solvent Extractors Association (SEA), India's October edible oil imports went up by 3.55 percent y-o-y to 11.72 lakh tons from 11.34 lakh tons in October 2017. Palm oil imports in Oct fell 1.4 percent y-o-y to 9.19 lakh tons from 9.32 lakh tons in Sep 2017. CPO imports rose 2.0 percent in Oct y-o-y to 6.09 lakh tons from 5.97 lakh tons in Oct 2017. RBD palmolein imports declined by 7.10 percent in Oct y-o-y to 1.36 lakh tons from 1.47 lakh tons in Oct 2017. Soy oil imports increased by 19.93 percent in Oct y-o-y to 2.64 lakh tons from 2.20 lakh tons in Oct 2017. Sunflower oil imports went up by 21.72 percent y-o-y in Oct to 1.56 lakh tons from 1.28 lakh tons in Oct 2017.
- According to Solvent Extractors Association (SEA), India's November edible oil stocks at ports and pipelines fell 3.03 percent m-o-m to 23.25 lakh tons from 25.53 lakh tons in October 2018. Stocks of edible oil at ports in November 2018 fell to 895,000 tons and about 14,30,000 tons in pipelines. Port Stocks at ports were 923,000 tons in October 2018). India is presently holding 40 days of edible oil requirement on 1st October, 2018 at 25.54 lakh tons compared to 39 days of requirements last month at 25.74 lakh tons. India's monthly edible oil requirement is 19.0 lakh tons.
- As per independent inspection company AmSpec Agri Malaysia, Malaysia's palm oil shipment declined by 5.2 pct in the November 1-25 to 1,039,690 tonnes from 1,096,989 tonnes shipped during October 1 - 25, 2018.

Outlook: Edible oil basket is expected to feature range –bound to weak sentiment in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-19	+0.27	713.50	718.20	710.05	716.50	8320	+1.90	27960	+1.90
Feb-19	+0.14	712	714.75	708	713	690	+1	140	-12.90

Prices & Vol-OI are at 5:05 PM

Spread	Jan-18	Feb-18
Spot		
Jan-19		
Feb-19		

MCX CPO Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-18	0.79	498.50	502.00	494.50	499.10	807	+3.90	1139	+3.90
Jan-19	0.93	500.60	503.90	496.40	501.00	775	+4.60	4025	+4.60

Spread
Dec-18
Jan-19
Spot
Dec-19
Jan-19
CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	0.32	23.45	23.85	23.41	23.58
15-Jan	0.32	23.72	24.07	23.67	23.84
15-Mar	0.35	23.88	24.22	23.8	24.02
15-May	0.36	24.02	24.31	23.92	24.17
15-Jul	0.33	24.05	24.5	24.02	24.28

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-18	+20	1751	1825	1750	1805
Jan-19	-7	1857	1900	1857	1889
Feb-19	-6	1940	1977	1940	1966
Mar-19	-	2017	2050	2015	2043

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
26/11/2018	6.95	14515.26	4.19	38.86	70.84	3.89	97.27	51.90

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-Dec-18	30-Nov-18	
Refined Soybean Oil	Indore	735	735	Unch
	Indore (Soy Solvent Crude)	690	695	-5
	Mumbai	730	735	-5
	Mumbai (Soy Degum)	705	705	Unch
	Kandla/Mundra	720	720	Unch
	Kandla/Mundra (Soy Degum)	700	692	8
	Kolkata	730	738	-8
	Delhi	770	760	10
	Nagpur	729	729	Unch
	Rajkot	718	720	-2
	Kota	730	730	Unch

	Hyderabad	750	760	-10
	Akola	731	731	Unch
	Amrawati	730	730	Unch
	Bundi	740	740	Unch
	Jalna	728	728	Unch
	Alwar	Unq	Unq	-
	Solapur	718	718	Unch
	Dhule	728	728	Unch
Palm Oil*	Kandla (Crude Palm Oil)	530	525	5
	Kandla (RBD Palm oil)	572	572	Unch
	Kandla RBD Pamolein	604	606	-2
	Kakinada (Crude Palm Oil)	520	523	-3
	Kakinada RBD Pamolein	630	630	Unch
	Haldia Pamolein	630	635	-5
	Chennai RBD Pamolein	635	635	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	707	709	-2
	KPT (krishna patnam) Pamolein	625	623	2
	Mumbai RBD Pamolein	630	635	-5
	Mangalore RBD Pamolein	635	635	Unch
	Tuticorin (RBD Palmolein)	632	641	-8
	Delhi	650	640	10
	Rajkot	593	604	-11
	Hyderabad	628	615	13
	PFAD (Kandla)	305	315	-11
	Refined Palm Stearin (Kandla)	410	420	-11
	Superolien (Kandla)	656	662	-5
	Superolien (Mumbai)	707	709	-2
* inclusive of GST				
Refined Sunflower Oil	Chennai	765	770	-5
	Mumbai	810	810	Unch
	Mumbai(Expeller Oil)	715	715	Unch
	Kandla (Ref.)	775	780	-5
	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	765	775	-10
	Latur (Expeller Oil)	770	770	Unch
	Chellakere (Expeller Oil)	715	705	10
	Erode (Expeller Oil)	810	810	Unch
Groundnut Oil	Rajkot	920	940	-20
	Chennai	920	920	Unch
	Delhi	950	950	Unch



	Hyderabad *	980	1000	-20
	Mumbai	970	960	10
	Gondal	940	940	Unch
	Jamnagar	940	940	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	805	810	-5
	Jaipur (Kacchi Ghani Oil)	824	825	-1
	Kota (Expeller Oil)	795	795	Unch
	Kota (Kacchi Ghani Oil)	815	820	-5
	Neewai (Expeller Oil)	795	790	5
	Neewai (Kacchi Ghani Oil)	810	810	Unch
	Bharatpur (Kacchi Ghani Oil)	810	810	Unch
	Alwar (Expeller Oil)	Unq	Unq	-
	Alwar (Kacchi Ghani Oil)	Unq	Unq	-
	Sri-Ganga Nagar(Exp Oil)	810	815	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	820	825	-5
	Mumbai (Expeller Oil)	805	810	-5
	Kolkata(Expeller Oil)	970	970	Unch
	New Delhi (Expeller Oil)	838	840	-2
	Hapur (Expeller Oil)	888	890	-2
	Hapur (Kacchi Ghani Oil)	928	930	-2
	Agra (Kacchi Ghani Oil)	815	815	Unch
Refined Cottonseed Oil	Rajkot	680	675	5
	Hyderabad	690	690	Unch
	Mumbai	710	710	Unch
	New Delhi	678	678	Unch
Coconut Oil	Kangayan (Crude)	1430	1430	Unch
	Cochin	1510	1540	-30
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1700	1700	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	860	870	-10
Rice Bran Oil (40%)	New Delhi	620	620	Unch
Rice Bran Oil (4%)	Punjab	630	640	-10
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-
Malaysia Palmolein USD/MT	FOB	485	485	Unch
	CNF India	500	500	Unch
Indonesia CPO USD/MT	FOB	445	428	17

	CNF India	460	460	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	480	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	443	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	800	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	318	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	740	-
Ukraine Origin CSFO USD/MT Kandla	CIF	688	685	3
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	740	-
Argentina FOB (\$/MT)		30-Nov-18	29-Nov-18	Change
Crude Soybean Oil Ship		Unq	628	-
Refined Soy Oil (Bulk) Ship		Unq	650	-
Sunflower Oil Ship		Unq	638	-
Cottonseed Oil Ship		Unq	608	-
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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