

Domestic Fundamentals:

- Edible oils featured mostly weak tone in various market centers on Monday.
- Domestic soy oil and palm oil futures rose on support from international benchmark on news of US-China trade settlement supported by higher crude oil prices. Both CBOT soy oil and BMD CPO rose on the news. Rupee weakened on Monday on rise in crude oil prices.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's Nov palm oil exports fell 13 percent to 1,241,467 tons compared to 1,427,539 tons in the corresponding period last month. Top buyers were European Union 283,168 tons (334,860 tons), India at 224,126 tons (81,700 tons), China at 171,660 tons (251,715 tons), United States at 43,524 tons (85,072 tons) and Pakistan at 34,400 tons (37,500 tons). Values in brackets are figures of last month.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's Nov palm oil exports fell 12.4 percent to 1,224,898 tons compared to 1,398,418 tons in corresponding period last month. Top buyers were and European Union 290,020 tons (242,082 tons), India & subcontinent 288,218 tons (321,281 tons) and China at 121,150 tons (242,435 tons). Values in brackets are figures of last month.
- According to Indonesia Palm Oil Association (GAPKI), exports of palm oil (CPO and PKO) from Indonesia rose 20.8 percent in October y-o-y to 3.14 MMT from were 2.60 MMT in Oct 2017. Exports of palm oil (CPO and PKO) were rose 5.02 m-o-m in Oct at 3.14 MMT compared to Sep 2018 at 2.99 MMT. Production of palm oil in Indonesia in October is reported at 4.51 MMT from 4.41 in Sep 2018, up 2 percent m-o-m. Stocks of palm oil in Oct 2018 rose to 4.407 MMT from 4.602 MMT in Sep 2018.
- Malaysian palm oil futures prices rose after news of US China trade deal supported sentiment in the market amid weak export data from the world's second-biggest palm oil producer. Crude oil prices rebounded following support from the trade deal.
- As per sources, An Indonesian government is likely to lower the levy on crude palm oil (CPO) exports to zero would remove incentives for local refiners. The government will temporarily lower export levies on CPO and palm oil products to zero, from a range of \$20 to \$50 per tonne for the purpose to make its products more competitive. Indonesia had previously set lower export levies for refined products to help boost its domestic downstream industry. Palm oil prices sharply fell in recent months as trade restrictions by top vegetable oil buyer India has led to a build-up of stocks.
- According to Solvent Extractors Association (SEA), India's October edible oil imports went up by 3.55 percent y-o-y to 11.72 lakh tons from 11.34 lakh tons in October 2017. Palm oil imports in Oct fell 1.4 percent y-o-y to 9.19 lakh tons from 9.32 lakh tons in Sep 2017. CPO imports rose 2.0 percent in Oct y-o-y to 6.09 lakh tons from 5.97 lakh tons in Oct 2017. RBD palmolein imports declined by 7.10 percent in Oct y-o-y to 1.36 lakh tons from 1.47 lakh tons in Oct 2017. Soy oil imports increased by 19.93 percent in Oct y-o-y to 2.64 lakh tons from 2.20 lakh tons in Oct 2017. Sunflower oil imports went up by 21.72 percent y-o-y in Oct to 1.56 lakh tons from 1.28 lakh tons in Oct 2017.

Outlook: Edible oil basket is expected to feature range –bound to weak sentiment in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-19	6.15	723.45	727.70	722.30	726.10	10,880	2560	30540	2580
Feb-19	6.20	718.50	725.40	718.50	723.30	7,190	6500	32820	32680

Prices & Vol-OI are at 5:05 PM

Spread	Jan-18	Feb-18
Spot	3.90	6.70
Jan-19		-2.80
Feb-19		

MCX CPO Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-18	0.60	490.00	491.80	483.40	488.00	1550	743	5955	4816
Jan-19	2.10	495.00	497.40	489.30	495.00	785	10	4279	254

Spread	Dec-18	Jan-19
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Spot	18.0	11
Dec-19		7
Jan-19		

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	0.28	28.19	28.22	28.1	28.1
15-Jan	0.27	28.43	28.72	28.3	28.33
15-Mar	0.25	28.65	28.94	28.53	28.55
15-May	0.26	28.9	29.18	28.79	28.82
15-Jul	0.25	29.27	29.47	29.08	29.09

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jan-19	23	1995	1995	1992	1970
Feb-19	21	2064	2064	2059	2040
Mar-19	20	2148	2148	2126	2107
Apr-19	21	2184	2185	2183	2162

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
03/12/2018	6.89	14254	4.153	37.73	70.45	3.84	97.07	52.92

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		3-Dec-18	1-Dec-18	
Refined Soybean Oil	Indore	730	735	-5
	Indore (Soy Solvent Crude)	685	690	-5
	Mumbai	725	730	-5
	Mumbai (Soy Degum)	705	705	Unch
	Kandla/Mundra	723	720	3
	Kandla/Mundra (Soy Degum)	700	700	Unch
	Kolkata	738	730	8
	Delhi	770	770	Unch
	Nagpur	729	729	Unch
	Rajkot	725	718	7
	Kota	735	730	5

	Hyderabad	750	750	Unch
	Akola	733	731	2
	Amrawati	733	730	3
	Bundi	745	740	5
	Jalna	728	728	Unch
	Alwar	Unq	Unq	-
	Solapur	718	718	Unch
	Dhule	728	728	Unch
Palm Oil*	Kandla (Crude Palm Oil)	506	513	-7
	Kandla (RBD Palm oil)	567	572	-5
	Kandla RBD Pamolein	595	604	-8
	Kakinada (Crude Palm Oil)	520	520	Unch
	Kakinada RBD Pamolein	630	630	Unch
	Haldia Pamolein	630	630	Unch
	Chennai RBD Pamolein	635	635	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	707	707	Unch
	KPT (krishna patnam) Pamolein	625	625	Unch
	Mumbai RBD Pamolein	625	630	-5
	Mangalore RBD Pamolein	635	635	Unch
	Tuticorin (RBD Palmolein)	632	632	Unch
	Delhi	675	650	25
	Rajkot	593	593	Unch
	Hyderabad	628	628	Unch
	PFAD (Kandla)	305	305	Unch
	Refined Palm Stearin (Kandla)	410	410	Unch
	Superolien (Kandla)	656	656	Unch
	Superolien (Mumbai)	707	707	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	765	765	Unch
	Mumbai	810	810	Unch
	Mumbai(Expeller Oil)	715	715	Unch
	Kandla (Ref.)	775	775	Unch
	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	765	765	Unch
	Latur (Expeller Oil)	770	770	Unch
	Chellakere (Expeller Oil)	715	715	Unch
	Erode (Expeller Oil)	810	810	Unch
Groundnut Oil	Rajkot	940	920	20
	Chennai	920	920	Unch

	Delhi	950	950	Unch
	Hyderabad *	980	980	Unch
	Mumbai	970	970	Unch
	Gondal	940	940	Unch
	Jamnagar	920	940	-20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	800	805	-5
	Jaipur (Kacchi Ghani Oil)	821	824	-3
	Kota (Expeller Oil)	790	795	-5
	Kota (Kacchi Ghani Oil)	810	815	-5
	Neewai (Expeller Oil)	790	795	-5
	Neewai (Kacchi Ghani Oil)	805	810	-5
	Bharatpur (Kacchi Ghani Oil)	810	810	Unch
	Alwar (Expeller Oil)	Unq	Unq	-
	Alwar (Kacchi Ghani Oil)	Unq	Unq	-
	Sri-Ganga Nagar(Exp Oil)	805	810	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	815	820	-5
	Mumbai (Expeller Oil)	800	805	-5
	Kolkata(Expeller Oil)	970	970	Unch
	New Delhi (Expeller Oil)	835	838	-3
	Hapur (Expeller Oil)	888	888	Unch
	Hapur (Kacchi Ghani Oil)	928	928	Unch
	Agra (Kacchi Ghani Oil)	815	815	Unch
Refined Cottonseed Oil	Rajkot	680	680	Unch
	Hyderabad	690	690	Unch
	Mumbai	710	710	Unch
	New Delhi	675	678	-3
Coconut Oil	Kangayan (Crude)	1420	1430	-10
	Cochin	1510	1510	Unch
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1780	1700	80
	Mumbai	Unq	Unq	-
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	615	620	-5
Rice Bran Oil (4%)	Punjab	630	630	Unch
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-
Malaysia Palmolein USD/MT	FOB	485	485	Unch
	CNF India	500	500	Unch

Indonesia CPO USD/MT	FOB	430	430	Unch
	CNF India	450	460	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	480	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	445	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	800	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	318	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	688	688	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	750	Closed	-
Argentina FOB (\$/MT)		1-Dec-18	30-Nov-18	Change
Crude Soybean Oil Ship		Closed	Unq	-
Refined Soy Oil (Bulk) Ship		Closed	Unq	-
Sunflower Oil Ship		Closed	Unq	-
Cottonseed Oil Ship		Closed	Unq	-
Refined Linseed Oil (Bulk) Ship		Closed	Unq	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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