

Domestic Fundamentals:

- Edible oils featured mostly mixed tone in various market centers on Tuesday.
- Domestic soy oil and palm oil futures rose on support from international benchmark on news of US-China trade settlement supported by higher crude oil prices. Both CBOT soy oil and BMD CPO rose on the news. Rupee weakened on Monday on rise in crude oil prices.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's Nov palm oil exports fell 13 percent to 1,241,467 tons compared to 1,427,539 tons in the corresponding period last month. Top buyers were European Union 283,168 tons (334,860 tons), India at 224,126 tons (81,700 tons), China at 171,660 tons (251,715 tons), United States at 43,524 tons (85,072 tons) and Pakistan at 34,400 tons (37,500 tons). Values in brackets are figures of last month.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's Nov palm oil exports fell 12.4 percent to 1,224,898 tons compared to 1,398,418 tons in corresponding period last month. Top buyers were and European Union 290,020 tons (242,082 tons), India & subcontinent 288,218 tons (321,281 tons) and China at 121,150 tons (242,435 tons). Values in brackets are figures of last month.
- According to Indonesia Palm Oil Association (GAPKI), exports of palm oil (CPO and PKO) from Indonesia rose 20.8 percent in October y-o-y to 3.14 MMT from were 2.60 MMT in Oct 2017. Exports of palm oil (CPO and PKO) were rose 5.02 m-o-m in Oct at 3.14 MMT compared to Sep 2018 at 2.99 MMT. Production of palm oil in Indonesia in October is reported at 4.51 MMT from 4.41 in Sep 2018, up 2 percent m-o-m. Stocks of palm oil in Oct 2018 rose to 4.407 MMT from 4.602 MMT in Sep 2018.
- Malaysian palm oil futures prices rose after news of US China trade deal supported sentiment in the market amid weak export data from the world's second-biggest palm oil producer. Crude oil prices rebounded following support from the trade deal.
- As per sources, An Indonesian government is likely to lower the levy on crude palm oil (CPO) exports to zero would remove incentives for local refiners. The government will temporarily lower export levies on CPO and palm oil products to zero, from a range of \$20 to \$50 per tonne for the purpose to make its products more competitive. Indonesia had previously set lower export levies for refined products to help boost its domestic downstream industry. Palm oil prices sharply fell in recent months as trade restrictions by top vegetable oil buyer India has led to a build-up of stocks.
- According to Solvent Extractors Association (SEA), India's October edible oil imports went up by 3.55 percent y-o-y to 11.72 lakh tons from 11.34 lakh tons in October 2017. Palm oil imports in Oct fell 1.4 percent y-o-y to 9.19 lakh tons from 9.32 lakh tons in Sep 2017. CPO imports rose 2.0 percent in Oct y-o-y to 6.09 lakh tons from 5.97 lakh tons in Oct 2017. RBD palmolein imports declined by 7.10 percent in Oct y-o-y to 1.36 lakh tons from 1.47 lakh tons in Oct 2017. Soy oil imports increased by 19.93 percent in Oct y-o-y to 2.64 lakh tons from 2.20 lakh tons in Oct 2017. Sunflower oil imports went up by 21.72 percent y-o-y in Oct to 1.56 lakh tons from 1.28 lakh tons in Oct 2017.

Outlook: Edible oil basket is expected to feature range –bound to weak sentiment in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-19	4.70	727.95	734.40	726.00	732.90	12,380	1500	28080	-2460
Feb-19	3.55	725.00	732.60	723.00	729.20	8,940	1750	33490	670

Prices & Vol-OI are at 5:05 PM

Spread	Jan-18	Feb-18
Spot	-2.90	0.80
Jan-19		-3.70
Feb-19		

MCX CPO Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-18	4.60	489.40	495.20	487.00	493.00	1281	-269	5681	-274
Jan-19	4.10	495.40	500.40	492.60	498.10	681	-104	4509	230

Spread	Dec-18	Jan-19
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Spot	-3.0	-8.1
Dec-19		5.1
Jan-19		

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	-0.07	28.26	28.26	28.2	28.24
15-Jan	-0.02	28.5	28.6	28.39	28.55
15-Mar	-0.02	28.73	28.81	28.61	28.76
15-May	-0.02	29.05	29.05	28.86	29.01
15-Jul	-0.03	29.2	29.33	29.13	29.27

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jan-19	-4	1915	1915	1915	1927
Feb-19	10	1999	2013	1997	2010
Mar-19	9	2080	2093	2080	2091
Apr-19	10	2158	2158	2158	2157

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
04/12/2018	6.84	14297	4.13	36.54	70.49	3.82	96.65	54.04

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		4-Dec-18	3-Dec-18	
Refined Soybean Oil	Indore	730	730	Unch
	Indore (Soy Solvent Crude)	685	690	-5
	Mumbai	735	730	5
	Mumbai (Soy Degum)	705	705	Unch
	Kandla/Mundra	730	730	Unch
	Kandla/Mundra (Soy Degum)	702	702	Unch
	Kolkata	745	730	15
	Delhi	778	770	8
	Nagpur	728	729	-1
	Rajkot	727	725	2
	Kota	735	735	Unch



	Hyderabad	750	750	Unch
	Akola	731	733	-2
	Amrawati	730	733	-3
	Bundi	745	745	Unch
	Jalna	728	728	Unch
	Alwar	Unq	Unq	-
	Solapur	710	718	-8
	Dhule	730	728	2
Palm Oil*	Kandla (Crude Palm Oil)	513	513	Unch
	Kandla (RBD Palm oil)	551	551	Unch
	Kandla RBD Pamolein	596	593	3
	Kakinada (Crude Palm Oil)	520	520	Unch
	Kakinada RBD Pamolein	625	622	3
	Haldia Pamolein	617	620	-2
	Chennai RBD Pamolein	630	630	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	706	704	2
	KPT (krishna patnam) Pamolein	620	620	Unch
	Mumbai RBD Pamolein	635	620	16
	Mangalore RBD Pamolein	630	630	Unch
	Tuticorin (RBD Palmolein)	628	632	-4
	Delhi	675	675	Unch
	Rajkot	599	593	5
	Hyderabad	620	628	-8
	PFAD (Kandla)	305	305	Unch
	Refined Palm Stearin (Kandla)	410	410	Unch
	Superolien (Kandla)	662	656	5
	Superolien (Mumbai)	706	704	2
* inclusive of GST				
Refined Sunflower Oil	Chennai	755	765	-10
	Mumbai	800	790	10
	Mumbai(Expeller Oil)	710	710	Unch
	Kandla (Ref.)	780	770	10
	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	765	765	Unch
	Latur (Expeller Oil)	770	770	Unch
	Chellakere (Expeller Oil)	715	715	Unch
	Erode (Expeller Oil)	810	810	Unch
Groundnut Oil	Rajkot	940	940	Unch
	Chennai	920	920	Unch
	Delhi	950	950	Unch



	Hyderabad *	980	980	Unch
	Mumbai	970	970	Unch
	Gondal	940	940	Unch
	Jamnagar	920	920	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	800	800	Unch
	Jaipur (Kacchi Ghani Oil)	819	821	-2
	Kota (Expeller Oil)	790	790	Unch
	Kota (Kacchi Ghani Oil)	805	805	Unch
	Neewai (Expeller Oil)	790	790	Unch
	Neewai (Kacchi Ghani Oil)	805	805	Unch
	Bharatpur (Kacchi Ghani Oil)	810	810	Unch
	Alwar (Expeller Oil)	Unq	Unq	-
	Alwar (Kacchi Ghani Oil)	Unq	Unq	-
	Sri-Ganga Nagar(Exp Oil)	800	800	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	810	810	Unch
	Mumbai (Expeller Oil)	810	805	5
	Kolkata(Expeller Oil)	970	970	Unch
	New Delhi (Expeller Oil)	836	835	1
	Hapur (Expeller Oil)	895	888	7
	Hapur (Kacchi Ghani Oil)	935	928	7
	Agra (Kacchi Ghani Oil)	815	815	Unch
Refined Cottonseed Oil	Rajkot	685	680	5
	Hyderabad	690	690	Unch
	Mumbai	705	700	5
	New Delhi	675	675	Unch
Coconut Oil	Kangayan (Crude)	1420	1420	Unch
	Cochin	1520	1500	20
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1780	1780	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	880	860	20
Rice Bran Oil (40%)	New Delhi	610	615	-5
Rice Bran Oil (4%)	Punjab	640	630	10
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-
Malaysia Palmolein USD/MT	FOB	475	480	-5
	CNF India	498	495	3
Indonesia CPO USD/MT	FOB	428	430	-2



	CNF India	458	455	3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	470	480	-10
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	440	445	-5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	790	800	-10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	313	318	-5
Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	740	-
Ukraine Origin CSFO USD/MT Kandla	CIF	690	690	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	750	750	Unch
Argentina FOB (\$/MT)		3-Dec-18	1-Dec-18	Change
Crude Soybean Oil Ship		637	Closed	-
Refined Soy Oil (Bulk) Ship		659	Closed	-
Sunflower Oil Ship		638	Closed	-
Cottonseed Oil Ship		617	Closed	-
Refined Linseed Oil (Bulk) Ship		Unq	Closed	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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