

Domestic Fundamentals:

- Weakness in CBOT soy Oil has led to the falling NCDEX soy oil and also in the physical market. Palm oil however remained unchanged.
- As per cargo surveyor Intertak Testing Services, total shipment of Malaysian palm oil products for November 1 - 25, 2018 came down by 2.6 percent to 1,041,433 tonnes as compared to 1,068,662 tonnes shipped during October 1 - 25, 2018. Exports in October fell 14.1 percent.
- As per sources, An Indonesian government is likely to lower the levy on crude palm oil (CPO) exports to zero would remove incentives for local refiners. The government will temporarily lower export levies on CPO and palm oil products to zero, from a range of \$20 to \$50 per tonne for the purpose to make its products more competitive. Indonesia had previously set lower export levies for refined products to help boost its domestic downstream industry. Palm oil prices sharply fell in recent months as trade restrictions by top vegetable oil buyer India has led to a build-up of stocks.
- According to Solvent Extractors Association (SEA), India's October edible oil imports went up by 3.55 percent y-o-y to 11.72 lakh tons from 11.34 lakh tons in October 2017. Palm oil imports in Oct fell 1.4 percent y-o-y to 9.19 lakh tons from 9.32 lakh tons in Sep 2017. CPO imports rose 2.0 percent in Oct y-o-y to 6.09 lakh tons from 5.97 lakh tons in Oct 2017. RBD palmolein imports declined by 7.10 percent in Oct y-o-y to 1.36 lakh tons from 1.47 lakh tons in Oct 2017. Soy oil imports increased by 19.93 percent in Oct y-o-y to 2.64 lakh tons from 2.20 lakh tons in Oct 2017. Sunflower oil imports went up by 21.72 percent y-o-y in Oct to 1.56 lakh tons from 1.28 lakh tons in Oct 2017.
- According to Solvent Extractors Association (SEA), India's November edible oil stocks at ports and pipelines fell 3.03 percent m-o-m to 23.25 lakh tons from 25.53 lakh tons in October 2018. Stocks of edible oil at ports in November 2018 fell to 895,000 tons and about 14,30,000 tons in pipelines. Port Stocks at ports were 923,000 tons in October 2018). India is presently holding 40 days of edible oil requirement on 1st October, 2018 at 25.54 lakh tons compared to 39 days of requirements last month at 25.74 lakh tons. India's monthly edible oil requirement is 19.0 lakh tons.
- As per independent inspection company AmSpec Agri Malaysia, Malaysia's palm oil shipment declined by 5.2 pct in the November 1-25 to 1,039,690 tonnes from 1,096,989 tonnes shipped during October 1 - 25, 2018.

Product	November (1-25) 2018	October (1 to 25) 2018
Crude Palm Oil	211053	180,125
RBD Palm Oil	72,435	80,430

Source: Reuters (Units in Tonnes, Details of only selected palm products)

Outlook: Edible oil basket is expected to feature range –bound to weak sentiment in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-18	1.05	737	739.3	734.7	738.4	7,060	-1,260	14530	-13430
Jan-19	4.05	730.1	735.1	729.3	734.1	11,080	10,390	35350	35210
Prices & Vol-OI are at Friday Closing									

Spread	Jan-18	Feb-18
Spot		
Jan-19		
Feb-19		

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-18	0	492.2	494.9	489.4	492.5	1121	692	5069	-814
Jan-19	-1.1	494.5	496	490.9	493.7	1039	617	5123	-1626

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	-0.02	28.47	28.45	28.58	28.41
15-Jan	0.01	28.71	28.75	28.98	28.69
15-Mar	UNCH	28.95	28.82	29.23	28.96
15-May	0.04	29.2	29.33	29.47	29.24
15-Jul	UNCH	29.46	29.58	29.75	29.5

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-18	+20	1751	1825	1750	1805
Jan-19	-7	1857	1900	1857	1889
Feb-19	-6	1940	1977	1940	1966
Mar-19	-	2017	2050	2015	2043

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
08/12/2018	6.95	14515.26	4.19	38.86	70.84	3.89	97.27	51.90

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-Dec-18	7-Dec-18	
Refined Soybean Oil	Indore	735	742	-7
	Indore (Soy Solvent Crude)	695	700	-5
	Mumbai	735	740	-5
	Mumbai (Soy Degum)	705	705	Unch
	Kandla/Mundra	735	730	5
	Kandla/Mundra (Soy Degum)	710	710	Unch
	Kolkata	742	755	-13
	Delhi	780	785	-5
	Nagpur	728	728	Unch
	Rajkot	735	732	3
	Kota	735	735	Unch



	Hyderabad	750	750	Unch
	Akola	731	731	Unch
	Amrawati	730	730	Unch
	Bundi	745	745	Unch
	Jalna	728	728	Unch
	Alwar	Unq	Unq	-
	Solapur	710	710	Unch
	Dhule	730	730	Unch
Palm Oil*	Kandla (Crude Palm Oil)	507	508	-1
	Kandla (RBD Palm oil)	551	551	Unch
	Kandla RBD Pamolein	599	599	Unch
	Kakinada (Crude Palm Oil)	520	520	Unch
	Kakinada RBD Pamolein	609	609	Unch
	Haldia Pamolein	620	620	Unch
	Chennai RBD Pamolein	620	620	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	680	683	-2
	KPT (krishna patnam) Pamolein	604	604	Unch
	Mumbai RBD Pamolein	617	620	-2
	Mangalore RBD Pamolein	620	620	Unch
	Tuticorin (RBD Palmolein)	623	623	Unch
	Delhi	636	636	Unch
	Rajkot	593	599	-5
	Hyderabad	598	620	-22
	PFAD (Kandla)	305	305	Unch
	Refined Palm Stearin (Kandla)	410	410	Unch
	Superolien (Kandla)	656	662	-5
	Superolien (Mumbai)	680	683	-2
* inclusive of GST				
Refined Sunflower Oil	Chennai	755	755	Unch
	Mumbai	790	800	-10
	Mumbai(Expeller Oil)	712	712	Unch
	Kandla (Ref.)	770	770	Unch
	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	780	765	15
	Latur (Expeller Oil)	770	770	Unch
	Chellakere (Expeller Oil)	700	700	Unch
	Erode (Expeller Oil)	800	800	Unch
Groundnut Oil	Rajkot	960	940	20
	Chennai	940	940	Unch
	Delhi	950	950	Unch



	Hyderabad *	960	960	Unch
	Mumbai	970	970	Unch
	Gondal	975	950	25
	Jamnagar	975	950	25
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	800	800	Unch
	Jaipur (Kacchi Ghani Oil)	821	818	3
	Kota (Expeller Oil)	790	790	Unch
	Kota (Kacchi Ghani Oil)	805	805	Unch
	Neewai (Expeller Oil)	Closed	Closed	-
	Neewai (Kacchi Ghani Oil)	Closed	Closed	-
	Bharatpur (Kacchi Ghani Oil)	815	815	Unch
	Alwar (Expeller Oil)	Unq	Unq	-
	Alwar (Kacchi Ghani Oil)	Unq	Unq	-
	Sri-Ganga Nagar(Exp Oil)	800	800	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	810	810	Unch
	Mumbai (Expeller Oil)	805	810	-5
	Kolkata(Expeller Oil)	930	930	Unch
	New Delhi (Expeller Oil)	847	840	7
	Hapur (Expeller Oil)	895	895	Unch
	Hapur (Kacchi Ghani Oil)	935	935	Unch
	Agra (Kacchi Ghani Oil)	820	820	Unch
Refined Cottonseed Oil	Rajkot	695	685	10
	Hyderabad	675	690	-15
	Mumbai	700	705	-5
	New Delhi	680	675	5
Coconut Oil	Kangayan (Crude)	1470	1470	Unch
	Cochin	1490	1490	Unch
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1750	1750	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	635	635	Unch
Rice Bran Oil (4%)	Punjab	630	640	-10
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-
Malaysia Palmolein USD/MT	FOB	480	478	2
	CNF India	498	503	-5
Indonesia CPO USD/MT	FOB	430	430	Unch



	CNF India	458	463	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	473	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	448	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	785	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	315	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	750	-
Ukraine Origin CSFO USD/MT Kandla	CIF	688	700	-12
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	740	-
Argentina FOB (\$/MT)		7-Dec-18	6-Dec-18	Change
Crude Soybean Oil Ship		635	635	Unch
Refined Soy Oil (Bulk) Ship		657	657	Unch
Sunflower Oil Ship		625	625	Unch
Cottonseed Oil Ship		615	615	Unch
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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