

Domestic Fundamentals:

- Edible oils featured firm tone in various market centers on Monday.
- Domestic soy oil and palm oil futures rose on rise in BMD CPO after MPOB report showed surprise fall in production of palm oil in Malaysia. Rupee weakened due to global equity selloff. Crude oil prices were slightly weak on Monday.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's November palm oil stocks rose 10.45 percent to 30.07 lakh tons compared to 27.22 lakh tons in Oct. Production of palm oil in Nov fell 6.09 percent to 18.45 lakh tons compared to 19.65 lakh tons in Oct. Exports of palm oil in Nov fell 12.87 percent to 13.75 lakh tons compared to 15.78 lakh tons in Oct. Imports of palm oil in Nov rose 14.57 percent to 1.34 lakh tons compared to 1.17 lakh tons in Sep. End stocks of palm oil rose more than trade expectation on higher than expected fall in exports.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's Dec 1-10 palm oil exports fell 0.8 percent to 308,207 tons compared to 310,592 tons in corresponding period last month. Top buyers were and India & subcontinent 97,610 tons (65,500 tons), China at 92,800 tons (29,400 tons) and European Union 41,510 tons (39,532 tons). Values in brackets are figures of corresponding period last month.
- According to China's General Administration of Customs (GACC), China's Nov edible vegetable oil import rose 32.3 percent to 6.22 lakh tons compared to 4.70 lakh tons in Oct. Imports in Nov is higher by 15.2 percent compared to Nov 2017 figure of 5.40 lakh tons. Year to date imports are higher by 7.4 percent to 55.48 lakh tons compared to corresponding period last year.
- Palm oil- Palm oil prices are expected to be supported by surprise fall in production of palm oil in Malaysia in November as reported by MPOB, depreciation of ringgit and expectation of rise in prices of crude oil. MPOB report released today showed that palm oil end stocks in Malaysia rose to two decade high to above 3 MMT in November mainly on higher than expected fall in exports. The surprise fall in production of palm oil in Malaysia in November shows that production of palm oil has peaked and production will fall from here as seasonal uptrend of production is over an stress is expected to rise on palm trees from January due to El Nino weather pattern whose impact will be seen from Jan 2019. Exports has showed seasonal fall due to lower purchase by EU and China. However, data from cargo surveyors show rise in imports of palm oil by China in December along with India. Both the countries is expected to purchase in higher quantities on fall in palm oil prices. Demand from China will remain firm due lower imports of soybean by the country which has led to lower supply of soy oil leading to higher imports of palm oil. Further, China is expected to purchase in higher quantities on stocking ahead of Chinese New Year. Fall in Ringgit and rise in crude oil prices will weigh on prices in coming days.
- Soy oil- International soy oil prices are expected to fall on fall in soybean complex prices as due to US-China-Canada tension of arrest of key US trade representatives were unable to give proper details of US-China trade deal struck on sidelines of G-20 meeting in Argentina. It is all about sentiment at the moment. Moreover, soybean complex prices are weighed by record global soybean production. Both US and Brazil are expected to produce near record soybean harvests and recovery in Argentina soybean production in 2018/19.

Outlook: Edible oil basket is expected to feature range –bound to weak sentiment in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-19	0.85	735.55	740.50	735.50	739.25	7,660	2540	11570	-3150
Jan-19	4.30	733.00	740.35	731.60	738.40	14,870	7170	35310	-290

Prices & Vol-OI are at 5:05 PM

Spread	Dec-18	Jan-18
Spot	-1.25	-0.40
Dec-19		-0.85
Jan-19		

MCX CPO Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-18	3.10	489.60	498.50	489.50	495.60	800	95	4960	-276
Jan-19	3.10	492.70	500.30	492.70	496.80	609	-52	5167	136

Spread	Dec-18	Jan-19
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Spot	-10.6	-11.8
Dec-19		1.2
Jan-19		

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jan	-0.13	28.73	28.74	28.61	28.61
15-Mar	-0.12	29.05	29.05	28.87	28.88
15-May	-0.12	29.28	29.28	29.16	29.16
15-Jul	-0.11	29.54	29.54	29.42	29.43
15-Aug	-0.04	29.63	29.63	29.63	29.63

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jan-19	43	1910	1964	1901	1958
Feb-19	44	2000	2049	1985	2042
Mar-19	41	2082	2129	2073	2126
Apr-19	40	2150	2193	2143	2192

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/12/2018	6.91	14558	4.167	37.37	71.33	3.91	96.63	51.89

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Dec-18	8-Dec-18	
Refined Soybean Oil	Indore	738	735	3
	Indore (Soy Solvent Crude)	698	695	3
	Mumbai	740	735	5
	Mumbai (Soy Degum)	705	705	Unch
	Kandla/Mundra	730	735	-5
	Kandla/Mundra (Soy Degum)	710	710	Unch
	Kolkata	755	742	13
	Delhi	782	780	2
	Nagpur	731	728	3
	Rajkot	733	735	-2
	Kota	735	735	Unch

	Hyderabad	750	750	Unch
	Akola	736	731	5
	Amrawati	735	730	5
	Bundi	745	745	Unch
	Jalna	731	728	3
	Alwar	Unq	Unq	-
	Solapur	713	710	3
	Dhule	733	730	3
Palm Oil*	Kandla (Crude Palm Oil)	509	507	2
	Kandla (RBD Palm oil)	551	551	Unch
	Kandla RBD Pamolein	599	599	Unch
	Kakinada (Crude Palm Oil)	515	520	-5
	Kakinada RBD Pamolein	609	609	Unch
	Haldia Pamolein	620	620	Unch
	Chennai RBD Pamolein	620	620	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	680	680	Unch
	KPT (krishna patnam) Pamolein	604	604	Unch
	Mumbai RBD Pamolein	620	617	2
	Mangalore RBD Pamolein	620	620	Unch
	Tuticorin (RBD Palmolein)	623	623	Unch
	Delhi	643	636	7
	Rajkot	604	593	11
	Hyderabad	630	620	10
	PFAD (Kandla)	305	305	Unch
	Refined Palm Stearin (Kandla)	410	410	Unch
	Superolien (Kandla)	656	656	Unch
	Superolien (Mumbai)	680	680	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	755	755	Unch
	Mumbai	800	790	10
	Mumbai(Expeller Oil)	705	712	-7
	Kandla (Ref.)	770	770	Unch
	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	780	780	Unch
	Latur (Expeller Oil)	770	770	Unch
	Chellakere (Expeller Oil)	700	700	Unch
	Erode (Expeller Oil)	800	800	Unch
Groundnut Oil	Rajkot	975	960	15
	Chennai	940	940	Unch

	Delhi	965	950	15
	Hyderabad *	990	960	30
	Mumbai	980	970	10
	Gondal	975	975	Unch
	Jamnagar	975	975	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	800	800	Unch
	Jaipur (Kacchi Ghani Oil)	823	821	2
	Kota (Expeller Oil)	790	790	Unch
	Kota (Kacchi Ghani Oil)	805	805	Unch
	Neewai (Expeller Oil)	795	Closed	-
	Neewai (Kacchi Ghani Oil)	810	Closed	-
	Bharatpur (Kacchi Ghani Oil)	820	815	5
	Alwar (Expeller Oil)	Unq	Unq	-
	Alwar (Kacchi Ghani Oil)	Unq	Unq	-
	Sri-Ganga Nagar(Exp Oil)	800	800	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	810	810	Unch
	Mumbai (Expeller Oil)	820	805	15
	Kolkata(Expeller Oil)	930	930	Unch
	New Delhi (Expeller Oil)	855	847	8
	Hapur (Expeller Oil)	895	895	Unch
	Hapur (Kacchi Ghani Oil)	935	935	Unch
	Agra (Kacchi Ghani Oil)	825	820	5
Refined Cottonseed Oil	Rajkot	710	695	15
	Hyderabad	705	675	30
	Mumbai	705	700	5
	New Delhi	680	680	Unch
Coconut Oil	Kangayan (Crude)	1440	1470	-30
	Cochin	1490	1490	Unch
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1750	1750	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	635	635	Unch
Rice Bran Oil (4%)	Punjab	640	630	10
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-
Malaysia Palmolein USD/MT	FOB	478	480	-2
	CNF India	508	498	10



Indonesia CPO USD/MT	FOB	430	430	Unch
	CNF India	468	458	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	473	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	445	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	785	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	315	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	688	688	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	748	Closed	-
Argentina FOB (\$/MT)		8-Dec-18	7-Dec-18	Change
Crude Soybean Oil Ship		Closed	635	-
Refined Soy Oil (Bulk) Ship		Closed	657	-
Sunflower Oil Ship		Closed	625	-
Cottonseed Oil Ship		Closed	615	-
Refined Linseed Oil (Bulk) Ship		Closed	Unq	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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