

**Domestic Fundamentals:**

- Edible oils featured mostly firm tone in various market centers on Tuesday.
- Domestic soy oil and palm oil futures fell on fall in BMD CPO and CBOT soy oil. MPOB report showed that stocks of palm oil rose to record in two decades weighed on its prices. Rupee weakened due to fallout of resignation of RBI governor. Crude oil prices were slightly weak on Tuesday.
- Palm oil- Palm oil prices are expected to be supported by surprise fall in production of palm oil in Malaysia in November as reported by MPOB, depreciation of ringgit and expectation of rise in prices of crude oil. MPOB report released today showed that palm oil end stocks in Malaysia rose to two decade high to above 3 MMT in November mainly on higher than expected fall in exports. The surprise fall in production of palm oil in Malaysia in November shows that production of palm oil has peaked and production will fall from here as seasonal uptrend of production is over an stress is expected to rise on palm trees from January due to El Nino weather pattern whose impact will be seen from Jan 2019.  
Exports has showed seasonal fall due to lower purchase by EU and China. However, data from cargo surveyors show rise in imports of palm oil by China in December along with India. Both the countries is expected to purchase in higher quantities on fall in palm oil prices. Demand from China will remain firm due lower imports of soybean by the country which has led to lower supply of soy oil leading to higher imports of palm oil. Further, China is expected to purchase in higher quantities on stocking ahead of Chinese New Year.  
Fall in Ringgit and rise in crude oil prices will weigh on prices in coming days.
- Soy oil- International soy oil prices are expected to fall on fall in soybean complex prices as due to US-China-Canada tension of arrest of key US trade representatives were unable to give proper details of US-China trade deal struck on sidelines of G-20 meeting in Argentina. It is all about sentiment at the moment.  
Moreover, soybean complex prices are weighed by record global soybean production. Both US and Brazil are expected to produce near record soybean harvests and recovery in Argentina soybean production in 2018/19.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's November palm oil stocks rose 10.45 percent to 30.07 lakh tons compared to 27.22 lakh tons in Oct. Production of palm oil in Nov fell 6.09 percent to 18.45 lakh tons compared to 19.65 lakh tons in Oct. Exports of palm oil in Nov fell 12.87 percent to 13.75 lakh tons compared to 15.78 lakh tons in Oct. Imports of palm oil in Nov rose 14.57 percent to 1.34 lakh tons compared to 1.17 lakh tons in Sep. End stocks of palm oil rose more than trade expectation on higher than expected fall in exports.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's Dec 1-10 palm oil exports fell 0.8 percent to 308,207 tons compared to 310,592 tons in corresponding period last month. Top buyers were and India & subcontinent 97,610 tons (65,500 tons), China at 92,800 tons (29,400 tons) and European Union 41,510 tons (39,532 tons). Values in brackets are figures of corresponding period last month.
- According to China's General Administration of Customs (GNGOIC), China's Nov edible vegetable oil import rose 32.3 percent to 6.22 lakh tons compared to 4.70 lakh tons in Oct. Imports in Nov is higher by 15.2 percent compared to Nov 2017 figure of 5.40 lakh tons. Year to date imports are higher by 7.4 percent to 55.48 lakh tons compared to corresponding period last year.

**Outlook:** Edible oil basket is expected to feature range –bound to weak sentiment in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-19	-2.35	742.60	744.30	742.40	742.65	1,770	-5890	9230	-2340
Jan-19	-3.05	742.00	743.00	741.20	741.50	7,820	-7050	32050	-3260

Prices & Vol-OI are at 5:05 PM

Spread	Dec-18	Jan-18
Spot	2.35	3.50
Dec-19		-1.15
Jan-19		

**MCX CPO Futures**

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-18	-4.30	502.90	503.00	497.40	498.70	742	-58	4453	-507
Jan-19	-4.30	500.00	502.80	497.70	499.20	733	124	5266	99

Spread	Dec-18	Jan-19
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Spot	-17.7	-18.2
Dec-19		0.5
Jan-19		

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jan	-0.02	28.5	28.5	28.5	28.5
15-Mar	-0.03	28.76	28.76	28.52	28.73
15-May	-0.04	29.02	29.02	28.78	28.98
15-Jul	-0.01	29.28	29.31	29.07	29.3
15-Aug	-0.04	29.53	29.57	29.35	29.54

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jan-19	-31	1940	1940	1919	1958
Feb-19	-26	2025	2026	2001	2042
Mar-19	-26	2108	2109	2085	2126
Apr-19	-20	2175	2175	2151	2192

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/12/2018	6.90	14606	4.184	37.66	71.84	3.91	96.95	51.34

**Edible Oil Prices at Key Market:**

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-Dec-18	10-Dec-18	
Refined Soybean Oil	Indore	743	738	5
	Indore (Soy Solvent Crude)	700	698	2
	Mumbai	725	740	-15
	Mumbai (Soy Degum)	707	705	2
	Kandla/Mundra	740	730	10
	Kandla/Mundra (Soy Degum)	715	710	5
	Kolkata	755	755	Unch
	Delhi	787	782	5
	Nagpur	733	731	2
	Rajkot	740	733	7
	Kota	750	735	15

	Hyderabad	750	750	Unch
	Akola	736	736	Unch
	Amrawati	736	735	1
	Bundi	760	745	15
	Jalna	734	731	3
	Alwar	Unq	Unq	-
	Solapur	716	713	3
	Dhule	735	733	2
Palm Oil*	Kandla (Crude Palm Oil)	505	509	-4
	Kandla (RBD Palm oil)	557	551	5
	Kandla RBD Pamolein	601	599	2
	Kakinada (Crude Palm Oil)	515	515	Unch
	Kakinada RBD Pamolein	614	609	5
	Haldia Pamolein	625	620	5
	Chennai RBD Pamolein	625	620	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	684	680	3
	KPT (krishna patnam) Pamolein	609	604	5
	Mumbai RBD Pamolein	625	620	5
	Mangalore RBD Pamolein	625	620	5
	Tuticorin (RBD Palmolein)	627	623	4
	Delhi	646	643	3
	Rajkot	604	604	Unch
	Hyderabad	630	630	Unch
	PFAD (Kandla)	305	305	Unch
	Refined Palm Stearin (Kandla)	410	410	Unch
	Superolien (Kandla)	656	656	Unch
	Superolien (Mumbai)	684	680	3
* inclusive of GST				
Refined Sunflower Oil	Chennai	760	755	5
	Mumbai	790	800	-10
	Mumbai(Expeller Oil)	705	705	Unch
	Kandla (Ref.)	770	770	Unch
	Kandla/Mundra (Crude)	Unq	Unq	-
	Hyderabad (Ref)	780	780	Unch
	Latur (Expeller Oil)	770	770	Unch
	Chellakere (Expeller Oil)	700	700	Unch
	Erode (Expeller Oil)	800	800	Unch
Groundnut Oil	Rajkot	980	975	5
	Chennai	940	940	Unch

	Delhi	965	965	Unch
	Hyderabad *	990	990	Unch
	Mumbai	970	980	-10
	Gondal	975	975	Unch
	Jamnagar	970	975	-5
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	805	800	5
	Jaipur (Kacchi Ghani Oil)	824	823	1
	Kota (Expeller Oil)	800	790	10
	Kota (Kacchi Ghani Oil)	805	805	Unch
	Neewai (Expeller Oil)	795	795	Unch
	Neewai (Kacchi Ghani Oil)	810	810	Unch
	Bharatpur (Kacchi Ghani Oil)	820	820	Unch
	Alwar (Expeller Oil)	Unq	Unq	-
	Alwar (Kacchi Ghani Oil)	Unq	Unq	-
	Sri-Ganga Nagar(Exp Oil)	805	800	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	810	810	Unch
	Mumbai (Expeller Oil)	805	820	-15
	Kolkata(Expeller Oil)	940	930	10
	New Delhi (Expeller Oil)	855	855	Unch
	Hapur (Expeller Oil)	895	895	Unch
	Hapur (Kacchi Ghani Oil)	935	935	Unch
	Agra (Kacchi Ghani Oil)	825	825	Unch
Refined Cottonseed Oil	Rajkot	710	710	Unch
	Hyderabad	705	705	Unch
	Mumbai	700	705	-5
	New Delhi	685	680	5
Coconut Oil	Kangayan (Crude)	1430	1440	-10
	Cochin	1490	1490	Unch
	Trissur	Unq	Unq	-
Sesame Oil	New Delhi	1750	1750	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	638	635	3
Rice Bran Oil (4%)	Punjab	630	640	-10
Rice Bran Oil (4%)	Uttar Pradesh	Unq	Unq	-
Malaysia Palmolein USD/MT	FOB	483	478	5
	CNF India	505	508	-3



Indonesia CPO USD/MT	FOB	433	430	3
	CNF India	465	468	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	475	473	2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	450	445	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	785	785	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	318	315	3
Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	750	-
Ukraine Origin CSFO USD/MT Kandla	CIF	700	688	12
Rapeseed Oil Rotterdam Euro/MT	FOB	735	748	-13
Argentina FOB (\$/MT)		10-Dec-18	8-Dec-18	Change
Crude Soybean Oil Ship		635	Closed	-
Refined Soy Oil (Bulk) Ship		657	Closed	-
Sunflower Oil Ship		620	Closed	-
Cottonseed Oil Ship		615	Closed	-
Refined Linseed Oil (Bulk) Ship		Unq	Closed	-
* indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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