

Domestic Fundamentals:

- Edible oils complex featured mixed tone in various edible oils at various trading centers on Monday.
- Domestic soy oil prices fell on demand concerns. Palm oil future rose on rise in international benchmarks. CPO BMD on escalating trade dispute between Indonesia-Malaysia and EU over banning of palm oil biodiesel in EU. CBOT soy oil rebounded on technical buying. Crude oil prices reported higher on Friday.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's Mar palm oil exports rose 28.1 percent to 1,577,521 tons compared to 1,231,858 tons last month. Top buyers were India at 355,015 tons (337,101 tons), European Union 312,540 tons (264,005 tons), China at 216,190 tons (98,635 tons), Pakistan at 126,000 tons (48,250 tons) and United States at 59,905 tons (62,335 tons). Values in brackets are figures of last month.
- Palm oil prices are expected to fall on slow fall in stocks of palm oil in Malaysia in coming months due to rise in palm oil production.
Palm oil imports by EU from Malaysia are expected to be hit due to ban of use of palm oil in biodiesel due to rapid deforestation by Malaysia and Indonesia. Banning of palm oil based biodiesel by EU has led to escalation of trade tensions.
Palm oil consumption is expected to fall in 2019 for the first time since records were maintained of global demand and supply estimates.
Production is expected to rise in March as MPOA reported 0.8% rise in production in Malaysia in first 20 days of March indicating that production will rise in March while exports of palm oil will remain firm in March due to firm demand from EU, China.
Palm oil exports rose 28 percent from Malaysia in March as India, EU and China increased its buying in last 10 days of the month.
Palm oil imports by China from Malaysia has risen due to lower imports of soybean due to swine flu and negative crush margins has led to lower crush of soybean leading to lower production of soy oil has led to higher imports if palm oil.
Palm oil imports from India have firmed in March due to bargain buying as low prices supported imports. Both India and China is taking advantage of low prices of palm oil.
- International soy oil prices are underpinned by rise in soybean stocks in US, higher expected area of soybean in US, rise in stocks of soy oil in US, favorable condition of soybean crop in Argentina, faster rate of harvest of soybean in
Soybean stocks rose to record in US in March as reported by USDA in an indication of record supplies of soybean. Planting of soybean is expected to be higher than last estimate due to flooding in many parts of US Midwest which will lead farmers to shift from corn to soybean due to parched conditions.
Brazil and weak demand of soybean from China amid US-China trade talks.
Soy oil stocks rose in US in Feb as reported by NOPA on weak domestic disappearance despite fall in crush of soybean.
Soybean crop harvest in Brazil is progressing at rapid which is above last year and 5 year average. This has led to rise in soybean supplies globally and has given additional ammunition to China in trade talks between US and China.
US-China trade talks are progressing and substantial progress has been reported in talks and major decision is expected by April after which premiers of both the countries will meet.

Outlook: Edible oil basket is expected to feature range –bound to weak sentiment in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Apr-19	-2.15	727.05	731.00	725.60	726.60	5,960	-4640	29790	-2690
May-19	2.55	714.00	719.80	714.00	716.90	5,370	960	31390	2250

Prices & Vol-OI are at 5:30 PM

Spread	Apr-19	May-19
Spot	8.40	18.10
Apr-19		-9.70
May-19		

MCX CPO Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Apr-19	0.40	525.90	529.00	525.50	526.30	500	-160	4212	149
May-19	-0.70	532.50	534.70	531.90	532.00	349	46	2060	45

Spread	Apr-19	May-19
Spot	-11.3	-17
Apr-19		5.7
May-19		

CBOT Soy Oil Futures (Projections):
 (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-May	0.12	28.37	28.54	28.37	28.48
15-Jul	0.13	28.72	28.87	28.7	28.82
15-Aug	0.13	28.88	29	28.87	28.97
15-Sep	0.11	29.03	29.16	29.03	29.12
15-Oct	0.11	29.19	29.31	29.19	29.27

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jul	9	2000	2010	1996	2009
15-Aug	6	2080	2082	2065	2079
15-Sep	7	2110	2121	2098	2113
15-Oct	7	2151	2156	2138	2153

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
01/04/2019	6.71	14225	4.08	43.35	69.30	3.92	97.12	60.86

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-Apr-19	30-Mar-19	
Refined Soybean Oil	Indore	735	740	-5
	Indore (Soy Solvent Crude)	695	695	Unch
	Mumbai	740	740	Unch
	Mumbai (Soy Degum)	695	692	3
	Kandla/Mundra	720	720	Unch
	Kandla/Mundra (Soy Degum)	695	695	Unch
	Kolkata	742	742	Unch
	Delhi	765	765	Unch
	Nagpur	738	738	Unch
	Rajkot	720	715	5

	Kota	735	735	Unch
	Hyderabad	755	755	Unch
	Akola	741	741	Unch
	Amrawati	740	740	Unch
	Bundi	745	745	Unch
	Jalna	744	744	Unch
	Solapur	748	748	Unch
	Dhule	746	746	Unch
Palm Oil*	Kandla (Crude Palm Oil)	542	542	Unch
	Kandla (RBD Palm oil)	578	578	Unch
	Kandla RBD Pamolein	614	614	Unch
	Kakinada (Crude Palm Oil)	544	544	Unch
	Kakinada RBD Pamolein	614	614	Unch
	Haldia Pamolein	622	622	Unch
	Chennai RBD Pamolein	614	620	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	675	678	-3
	KPT (krishna patnam) Pamolein	609	609	Unch
	Mumbai RBD Pamolein	625	625	Unch
	Mangalore RBD Pamolein	614	620	-5
	Tuticorin (RBD Palmolein)	614	617	-3
	Delhi	653	650	3
	Rajkot	614	611	3
	Hyderabad	598	598	Unch
	PFAD (Kandla)	336	336	Unch
	Refined Palm Stearin (Kandla)	544	544	Unch
	Superolien (Kandla)	651	651	Unch
	Superolien (Mumbai)	656	656	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	740	750	-10
	Mumbai	785	785	Unch
	Mumbai(Expeller Oil)	705	700	5
	Kandla (Ref.)	765	765	Unch
	Hyderabad (Ref)	750	750	Unch
	Latur (Expeller Oil)	755	775	-20
	Chellakere (Expeller Oil)	700	710	-10
	Erode (Expeller Oil)	770	805	-35
Groundnut Oil	Rajkot	950	950	Unch
	Chennai	940	940	Unch
	Delhi	920	920	Unch
	Hyderabad *	950	950	Unch

	Mumbai	980	980	Unch
	Gondal	920	Closed	-
	Jamnagar	950	Closed	-
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	755	755	Unch
	Jaipur (Kacchi Ghani Oil)	779	775	4
	Kota (Expeller Oil)	735	735	Unch
	Kota (Kacchi Ghani Oil)	750	750	Unch
	Neewai (Expeller Oil)	750	740	10
	Neewai (Kacchi Ghani Oil)	760	750	10
	Bharatpur (Kacchi Ghani Oil)	780	780	Unch
	Sri-Ganga Nagar(Exp Oil)	740	740	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	755	755	Unch
	Mumbai (Expeller Oil)	760	760	Unch
	Kolkata(Expeller Oil)	900	900	Unch
	New Delhi (Expeller Oil)	775	770	5
	Hapur (Expeller Oil)	910	910	Unch
	Hapur (Kacchi Ghani Oil)	945	945	Unch
	Agra (Kacchi Ghani Oil)	785	785	Unch
Refined Cottonseed Oil	Rajkot	730	725	5
	Hyderabad	710	710	Unch
	Mumbai	742	740	2
	New Delhi	702	702	Unch
Coconut Oil	Kangayan (Crude)	1300	1300	Unch
	Cochin	1510	1510	Unch
Sesame Oil	New Delhi	1750	1750	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	600	595	5
Rice Bran Oil (4%)	Punjab	605	605	Unch
Malaysia Palmolein USD/MT	FOB	525	523	2
	CNF India	550	550	Unch
Indonesia CPO USD/MT	FOB	495	495	Unch
	CNF India	515	513	2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	518	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	505	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	695	Closed	-



Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	465	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	708	708	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	710	Closed	-
Argentina FOB (\$/MT)		30-Mar-19	29-Mar-19	Change
Crude Soybean Oil Ship		Closed	613	-
Refined Soy Oil (Bulk) Ship		Closed	634	-
Sunflower Oil Ship		Closed	635	-
Cottonseed Oil Ship		Closed	593	-
Refined Linseed Oil (Bulk) Ship		Closed	Unq	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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