

Domestic Fundamentals:

- Edible oils complex featured mostly steady to weak tone at various centers on Saturday.
- Soy oil and palm oil domestic future prices fell on fall in international benchmarks. BMD palm oil futures fell on weak export from Malaysia projections. CBOT Soy oil prices fell due to improved weather in planting of soybean in US Midwest.
- Palm oil prices are expected to be supported by expectation of fall in end stocks of palm oil in Malaysia and Indonesia, rise in exports of palm oil from Malaysia, expectation of fall in production of palm oil in Malaysia in May, rise in competing oils and depreciation of Ringgit.
Palm oil end stocks are expected to fall sharply in Malaysia in May due to rise in exports of palm oil from Malaysia in May and fall in production of palm oil in Malaysia in May.
Palm oil production is expected to fall in May in Malaysia due to seasonal downtrend of production and lower use of fertilizers due to low prices of palm oil which led producers to cut production struggling by low margins.
Palm oil exports rose from Malaysia in May by 6-10 percent on higher buying by India due to lower import duty on imports of RBD palmolein imports from Malaysia compared to other destinations and bargain buying due to sharp fall in prices of palm oil. China is buying less palm oil from Malaysia due to higher imports of soybean by the country due to expectation of US-China trade settlement.
Malaysian ringgit has fallen sharply which has led support to palm oil as it makes palm oil compared to competing edible oils.
- Soy oil international prices are supported by US-China trade settlement expectation and lower pace of planting of soybean in US Soy oil international prices are supported by lower pace of exports of soybean in US, higher pace of imports of soybean from China and higher demand of soy oil from top importing destinations due to sharp fall in international prices of soy oil and slow pace of exports of soybean from US due to flooding conditions in US Midwest.
Soybean planting of soybean has been lagging significantly due to wet conditions in soybean and corn belts in US Midwest. Rain has led to planting lower than last year and 5-year average.
Soybean demand from China is expected to accelerate due to lower imports of soybean on first 4 months of 2019 due to US-China trade dispute and outbreak of swine flu virus in China which has led to 20 percent fall in herd counts of swine.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's May palm oil exports rose 6.5 percent to 1,688,104 tons compared to 1,584,660 tons last month. Top buyers were India at 502,334 tons (483,770 tons), European Union 371,943 tons (290,778 tons), China at 133,290 tons (190,435 tons), United States at 132,225 tons (29,216 tons) and Pakistan at 55,800 tons (56,000 tons) and. Values in brackets are figures of last month.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's May palm oil exports rose 10.2 percent to 1,677,639 tons compared to 1,521,945 tons last month. Top buyers were India & subcontinent 579,856 tons (574,110 tons), European Union 410,440 tons (272,890 tons) and China at 106,690 tons (201,335 tons). Values in brackets are figures of last month.

Outlook: Edible oil basket is expected to feature steady to firm tone in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-19	-2.55	748.00	750.00	743.30	745.00	5,380	-2990	19300	-370
Jul-19	-0.15	732.50	737.00	730.70	732.10	11,980	2550	45940	2480
Prices & Vol-OI are at 5:30 PM									

Spread	Jun-19	Jul-19
Spot	10.00	
Jun-19		-12.90
Jul-19		



MCX CPO Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
May-19	-3.60	511.10	512.40	507.10	508.00	599	118	5080	-112
June-19	-3.80	513.00	515.00	510.00	510.80	129	-52	1298	16

Spread

May-19

June-19

Spot

-5.0

May-19

2.8

June-19

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	-0.03	27.81	27.87	27.61	27.73
15-Aug	-0.02	27.91	28	27.75	27.87
15-Sep	-0.06	28.02	28.09	27.84	27.93
15-Oct	-0.08	28.12	28.17	27.99	28.01
15-Dec	-0.03	28.38	28.45	28.2	28.32

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jun	-30	2025	2025	2000	2003
15-Jul	-28	2060	2060	2012	2018
15-Aug	-29	2068	2075	2023	2028
15-Sep	-29	2083	2085	2033	2038

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
07/06/2019	6.91	14265	4.158	44.89	69.47	3.88	97.09	53.34

Edible Oil Prices at Key Market:

Commodity	Centre	Prices (Per 10 Kg)		Change
		8-Jun-19	7-Jun-19	
Refined Soybean Oil	Indore	755	755	Unch
	Indore (Soy Solvent Crude)	720	720	Unch
	Mumbai	750	750	Unch
	Mumbai (Soy Degum)	710	710	Unch
	Kandla/Mundra	745	750	-5
	Kandla/Mundra (Soy Degum)	730	730	Unch
	Kolkata	755	750	5
	Delhi	795	785	10
	Nagpur	751	751	Unch
	Rajkot	740	740	Unch

	Kota	765	765	Unch
	Hyderabad	760	760	Unch
	Akola	752	752	Unch
	Amrawati	751	751	Unch
	Bundi	770	770	Unch
	Jalna	751	751	Unch
	Solapur	752	752	Unch
	Dhule	753	753	Unch
Palm Oil*	Kandla (Crude Palm Oil)	532	528	4
	Kandla (RBD Palm oil)	572	572	Unch
	Kandla RBD Pamolein	604	609	-5
	Kakinada (Crude Palm Oil)	515	515	Unch
	Kakinada RBD Pamolein	603	604	-1
	Haldia Pamolein	611	614	-3
	Chennai RBD Pamolein	606	609	-3
	Chennai RBD Pamolein (Vitamin A&D Fortified)	720	720	Unch
	KPT (krishna patnam) Pamolein	596	599	-2
	Mumbai RBD Pamolein	614	625	-11
	Mangalore RBD Pamolein	609	611	-2
	Tuticorin (RBD Palmolein)	607	607	Unch
	Delhi	638	638	Unch
	Rajkot	604	604	Unch
	Hyderabad	592	592	Unch
	PFAD (Kandla)	336	336	Unch
	Refined Palm Stearin (Kandla)	515	515	Unch
	Superolien (Kandla)	656	656	Unch
	Superolien (Mumbai)	662	662	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	775	775	Unch
	Mumbai	785	785	Unch
	Mumbai(Expeller Oil)	745	750	-5
	Kandla (Ref.)	775	775	Unch
	Hyderabad (Ref)	795	795	Unch
	Latur (Expeller Oil)	775	775	Unch
	Chellakere (Expeller Oil)	732	732	Unch
	Erode (Expeller Oil)	820	820	Unch
Groundnut Oil	Rajkot	1000	1000	Unch
	Chennai	1050	1050	Unch
	Delhi	950	950	Unch
	Hyderabad *	1040	1040	Unch



	Mumbai	1020	1010	10
	Gondal	970	970	Unch
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	785	785	Unch
	Jaipur (Kacchi Ghani Oil)	803	806	-3
	Kota (Expeller Oil)	775	775	Unch
	Kota (Kacchi Ghani Oil)	800	800	Unch
	Neewai (Expeller Oil)	780	780	Unch
	Neewai (Kacchi Ghani Oil)	797	797	Unch
	Bharatpur (Kacchi Ghani Oil)	810	810	Unch
	Sri-Ganga Nagar(Exp Oil)	780	780	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	800	800	Unch
	Mumbai (Expeller Oil)	785	780	5
	Kolkata(Expeller Oil)	890	890	Unch
	New Delhi (Expeller Oil)	800	800	Unch
	Hapur (Expeller Oil)	855	850	5
	Hapur (Kacchi Ghani Oil)	890	885	5
	Agra (Kacchi Ghani Oil)	815	815	Unch
Refined Cottonseed Oil	Rajkot	750	750	Unch
	Hyderabad	715	715	Unch
	Mumbai	755	760	-5
	New Delhi	712	712	Unch
Coconut Oil	Kangayan (Crude)	1240	1240	Unch
	Cochin	1390	1420	-30
Sesame Oil	New Delhi	1300	1300	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	585	585	Unch
Rice Bran Oil (4%)	Punjab	620	610	10
Malaysia Palmolein USD/MT	FOB	515	520	-5
	CNF India	540	543	-3
Indonesia CPO USD/MT	FOB	473	475	-2
	CNF India	490	495	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	515	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	478	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	650	-

Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	405	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	615	-
Ukraine Origin CSFO USD/MT Kandla	CIF	745	750	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	738	-
Argentina FOB (\$/MT)		7-Jun-19	6-Jun-19	Change
Crude Soybean Oil Ship		648	654	-6
Refined Soy Oil (Bulk) Ship		671	677	-6
Sunflower Oil Ship		685	685	Unch
Cottonseed Oil Ship		628	634	-6
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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