



Domestic Fundamentals:

- Edible oils complex featured mixed sentiment at various market centers on Tuesday.
- Soy oil and palm oil domestic future prices rose on rise in international benchmarks. BMD palm oil futures rose on lower stock in Malaysia. CBOT Soy oil prices fell due to improved weather in planting of soybean in US Midwest.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's June 1-10 palm oil exports fell 32.6 percent to 377,235 tons compared from 559,545 tons in the corresponding period last month. Top buyers were India at 100,354 tons (154,120 tons), United States at 55,680 tons (54,510 tons), China at 55,800 tons (33,760 tons), European Union 44,600 tons (163,310 tons) and Pakistan at 0 tons (0 tons) and. Values in brackets are figures of corresponding period last month.
- Soy oil international prices are underpinned by improving weather conditions of soybean in US Midwest, slow pace of exports of soybean in US, lower pace of imports of soybean from China and higher than expected crop size in Argentina
Soybean planting of soybean is improving due to improved weather conditions in soybean and corn belts in US Midwest. Planting is expected to advance steadily last week. However, it is still lower than last year and 5-year average. USDA is expected to increase soybean crop of US due to higher seeding.
Soybean demand from China slowed in May due to outbreak of swine flu which has led to 20 percent fall in herd counts of swine. Due to lower soybean demand China imported higher amount of vegetable oils in May. Higher imports of vegetable oils is expected to continue in coming months.
Due to flooding conditions exports of soybean slowed from US which is expected to pick up in coming days with improvement of weather.
- According to China's General Administration of Customs (CNGOIC), China's May edible vegetable oils imports rose 36.4 percent m-o-m to 7.08 LT from 5.19 LT in April 2019. Imports rose 17.2 percent y-o-y from 6.04 LT in May 2018. Year to date imports of edible vegetable oil rose 42.2 percent to 31.89 lakh tons.
- Palm oil prices are expected to be supported by expectation of fall in end stocks of palm oil in Malaysia and Indonesia, rise in exports of palm oil from Malaysia, expectation of fall in production of palm oil in Malaysia in May, rise in competing oils and depreciation of Ringgit.
Palm oil end stocks are expected to fall sharply in Malaysia in May due to rise in exports of palm oil from Malaysia in May and fall in production of palm oil in Malaysia in May.
Palm oil production is expected to fall in May in Malaysia due to seasonal downtrend of production and lower use of fertilizers due to low prices of palm oil which led producers to cut production struggling by low margins.
Palm oil exports rose from Malaysia in May by 6-10 percent on higher buying by India due to lower import duty on imports of RBD palmolein imports from Malaysia compared to other destinations and bargain buying due to sharp fall in prices of palm oil. China is buying less palm oil from Malaysia due to higher imports of soybean by the country due to expectation of US-China trade settlement.

Outlook: Edible oil basket is expected to feature steady to firm tone in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-19	2.75	745.50	747.80	743.00	747.00	2,880	-3410	16210	-470
Jul-19	2.10	730.00	733.30	728.00	732.00	9,760	2760	47170	1550
Prices & Vol-OI are at 5:30 PM									

Spread	Jun-19	Jul-19
Spot	8.00	
Jun-19		-15.00
Jul-19		

MCX CPO Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
June-19	0.10	499.50	502.30	497.40	499.00	784	-624	4601	-121
July-19	-0.80	505.00	505.60	501.30	502.10	478	89	1368	17

Spread
June-19
July-19
Spot

0.0

-3.1

June-19

3.1

July-19
CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	0.03	27.38	27.44	27.32	27.41
15-Aug	0.03	27.54	27.57	27.46	27.54
15-Sep	0.02	27.62	27.67	27.56	27.65
15-Oct	UNCH	27.73	27.8	27.71	27.75
15-Dec	0.02	28.02	28.07	27.95	28.04

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jul	18	1989	2011	1989	2001
15-Aug	15	2000	2019	1995	2007
15-Sep	15	2008	2026	2005	2015
15-Oct	14	2023	2041	2021	2033

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/06/2019	6.91	14233	4.163	44.87	69.45	3.89	96.80	53.75

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-Jun-19	10-Jun-19	
Refined Soybean Oil	Indore	755	755	Unch
	Indore (Soy Solvent Crude)	715	710	5
	Mumbai	745	750	-5
	Mumbai (Soy Degum)	708	710	-2
	Kandla/Mundra	740	745	-5
	Kandla/Mundra (Soy Degum)	720	725	-5
	Kolkata	740	745	-5
	Delhi	779	780	-1
	Nagpur	751	749	2
	Rajkot	740	740	Unch
	Kota	755	755	Unch

	Hyderabad	760	760	Unch
	Akola	752	750	2
	Amrawati	753	750	3
	Bundi	760	760	Unch
	Jalna	752	749	3
	Solapur	753	751	2
	Dhule	753	752	1
Palm Oil*	Kandla (Crude Palm Oil)	524	528	-4
	Kandla (RBD Palm oil)	567	572	-5
	Kandla RBD Pamolein	593	599	-5
	Kakinada (Crude Palm Oil)	506	512	-6
	Kakinada RBD Pamolein	599	604	-5
	Haldia Pamolein	609	609	Unch
	Chennai RBD Pamolein	604	604	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	667	671	-4
	KPT (krishna patnam) Pamolein	590	593	-3
	Mumbai RBD Pamolein	620	620	Unch
	Mangalore RBD Pamolein	609	609	Unch
	Tuticorin (RBD Palmolein)	604	604	Unch
	Delhi	633	636	-3
	Rajkot	593	593	Unch
	Hyderabad	595	595	Unch
	PFAD (Kandla)	336	336	Unch
	Refined Palm Stearin (Kandla)	506	512	-6
	Superolien (Kandla)	641	656	-16
	Superolien (Mumbai)	651	662	-11
* inclusive of GST				
Refined Sunflower Oil	Chennai	775	775	Unch
	Mumbai	785	785	Unch
	Mumbai(Expeller Oil)	745	745	Unch
	Kandla (Ref.)	775	775	Unch
	Hyderabad (Ref)	790	790	Unch
	Latur (Expeller Oil)	770	770	Unch
	Chellakere (Expeller Oil)	725	725	Unch
	Erode (Expeller Oil)	810	820	-10
Groundnut Oil	Rajkot	980	970	10
	Chennai	1010	1010	Unch
	Delhi	950	950	Unch
	Hyderabad *	1050	1050	Unch
	Mumbai	1020	1010	10



	Gondal	970	970	Unch
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	780	785	-5
	Jaipur (Kacchi Ghani Oil)	797	801	-4
	Kota (Expeller Oil)	770	775	-5
	Kota (Kacchi Ghani Oil)	795	800	-5
	Neewai (Expeller Oil)	770	780	-10
	Neewai (Kacchi Ghani Oil)	785	797	-12
	Bharatpur (Kacchi Ghani Oil)	805	805	Unch
	Sri-Ganga Nagar(Exp Oil)	780	780	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	800	800	Unch
	Mumbai (Expeller Oil)	775	775	Unch
	Kolkata(Expeller Oil)	900	890	10
	New Delhi (Expeller Oil)	785	792	-7
	Hapur (Expeller Oil)	865	855	10
	Hapur (Kacchi Ghani Oil)	900	890	10
	Agra (Kacchi Ghani Oil)	810	810	Unch
Refined Cottonseed Oil	Rajkot	740	740	Unch
	Hyderabad	715	715	Unch
	Mumbai	750	750	Unch
	New Delhi	712	712	Unch
Coconut Oil	Kangayan (Crude)	1220	1240	-20
	Cochin	1420	1420	Unch
Sesame Oil	New Delhi	1200	1300	-100
	Mumbai	Unq	Unq	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	575	575	Unch
Rice Bran Oil (4%)	Punjab	610	610	Unch
Malaysia Palmolein USD/MT	FOB	510	515	-5
	CNF India	535	530	5
Indonesia CPO USD/MT	FOB	465	473	-8
	CNF India	490	490	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	503	508	-5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	475	478	-3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	640	645	-5
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	403	403	Unch



Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	605	-
Ukraine Origin CSFO USD/MT Kandla	CIF	740	745	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	733	Unq	-
Argentina FOB (\$/MT)		10-Jun-19	8-Jun-19	Change
Crude Soybean Oil Ship		644	Closed	-
Refined Soy Oil (Bulk) Ship		667	Closed	-
Sunflower Oil Ship		685	Closed	-
Cottonseed Oil Ship		624	Closed	-
Refined Linseed Oil (Bulk) Ship		Unq	Closed	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2019 Indian Agribusiness Systems Ltd.