

#### **Domestic Fundamentals:**

- Edible oils complex featured mixed sentiment at various market centers on Tuesday.
- Soy oil and palm oil domestic future prices rose on rise in international benchmarks. BMD palm oil futures rose on lower stock in Malaysia. CBOT Soy oil prices fell due to improved weather in planting of soybean in US Midwest.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's June 1-10 palm oil exports fell 32.6 percent to 377,235 tons compared from 559,545 tons in the corresponding period last month. Top buyers were India at 100,354 tons (154,120 tons), United States at 55,680 tons (54,510 tons), China at 55,800 tons (33,760 tons), European Union 44,600 tons (163,310 tons) and Pakistan at 0 tons (0 tons) and. Values in brackets are figures of corresponding period last month.
- Soy oil international prices are underpinned by improving weather conditions of soybean in US Midwest, slow pace of
  exports of soybean in US, lower pace of imports of soybean from China and higher than expected crop size in
  Argentina
  - Soybean planting of soybean is improving due to improved weather conditions in soybean and corn belts in US Midwest. Planting is expected to advance steadily last week. However, it is still lower than last year and 5-year average. USDA is expected to increase soybean crop of US due to higher seeding.
  - Soybean demand from China slowed in May due to outbreak of swine flu which has led to 20 percent fall in herd counts of swine. Due to lower soybean demand China imported higher amount of vegetable oils in May. Higher imports of vegetable oils is expected to continue in coming months.
  - Due to flooding conditions exports of soybean slowed from US which is expected to pick up in coming days with improvement of weather.
- According to China's General Administration of Customs (CNGOIC), China's May edible vegetable oils imports rose 36.4 percent m-o-m to 7.08 LT from 5.19 LT in April 2019. Imports rose 17.2 percent y-o-y from 6.04 LT in May 2018. Year to date imports of edible vegetable oil rose 42.2 percent to 31.89 lakh tons.
- Palm oil prices are expected to be supported by expectation of fall in end stocks of palm oil in Malaysia and Indonesia, rise in exports of palm oil from Malaysia, expectation of fall in production of palm oil in Malaysia in May, rise in competing oils and depreciation of Ringgit.
  - Palm oil end stocks are expected to fall sharply in Malaysia in May due to rise in exports of palm oil from Malaysia in May and fall in production of palm oil in Malaysia in May.
  - Palm oil production is expected to fall in May in Malaysia due to seasonal downtrend of production and lower use of fertilizers due to low prices of palm oil which led producers to cut production struggling by low margins.
  - Palm oil exports rose from Malaysia in May by 6-10 percent on higher buying by India due to lower import duty on imports of RBD palmolein imports from Malaysia compared to other destinations and bargain buying due to sharp fall in prices of palm oil. China is buying less palm oil from Malaysia due to higher imports of soybean by the country due to expectation of US-China trade settlement.

Outlook: Edible oil basket is expected to feature steady to firm tone in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	Ol Change
Jun-19	2.75	745.50	747.80	743.00	747.00	2,880	-3410	16210	-470
Jul-19	2.10	730.00	733.30	728.00	732.00	9,760	2760	47170	1550

Prices & Vol-OI are at 5:30 PM

Spread	Jun-19	Jul-19	
Spot Jun-19	8.00		
Jun-19		-15.00	
Jul-19			



CX CPO Fu	tures								
Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
June-19	0.10	499.50	502.30	497.40	499.00	784	-624	4601	-121
July-19	-0.80	505.00	505.60	501.30	502.10	478	89	1368	17

Spread	June-19	July-19
Spot	0.0	-3.1
Spot June-19		3.1
July-19		

# CBOT Soy Oil Futures (Projections): (Values in US cents/lb)

BMD CPO Futures: (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jul	0.03	27.38	27.44	27.32	27.41
15-Aug	0.03	27.54	27.57	27.46	27.54
15-Sep	0.02	27.62	27.67	27.56	27.65
15-Oct	UNCH	27.73	27.8	27.71	27.75
15-Dec	0.02	28.02	28.07	27.95	28.04

Contract	+/-	Open	High	Low	Close
15-Jul	18	1989	2011	1989	2001
15-Aug	15	2000	2019	1995	2007
15-Sep	15	2008	2026	2005	2015
15-Oct	14	2023	2041	2021	2033

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Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/06/2019	6.91	14233	4.163	44.87	69.45	3.89	96.80	53.75

### **Edible Oil Prices at Key Market:**

		Prices(P	er 10 Kg)	Chan
Commodity	Centre	11-Jun- 19	755 710 750 710 745 745 745 780 749 740 755	ge
	Indore	755	755	Unch
	Indore (Soy Solvent Crude)	715	710	5
	Mumbai	745	750	-5
	Mumbai (Soy Degum)	708	710	-2
	Kandla/Mundra	740	745	-5
Refined Soybean Oil	Kandla/Mundra (Soy Degum)	720	725	-5
	Kolkata	740	745	-5
	Delhi	779	780	-1
	Nagpur	751	749	2
	Rajkot	740	740	Unch
	Kota	755	755	Unch



## Veg. Oil Daily Fundamental Report

June 12<sup>th</sup>, 2019

Akola   752   750   2		Hyderabad	760	760	Unch
Bundi		Akola	752	750	2
Jaina   752   749   3   Solapur   753   751   2   2   2   2   2   2   3   3   751   2   2   2   3   3   752   1   3   3   752   1   3   3   752   1   3   3   752   1   3   3   3   3   3   3   3   3   3		Amrawati	753	750	3
Solapur   763   751   2		Bundi	760	760	Unch
Dhule   753   752   1		Jalna	752	749	3
Kandla (Crude Palm Oil)   524   528   -4		Solapur	753	751	2
Kandia (RBD Palm oil)   567   572   -5		Dhule	753	752	1
Kandia (RBD Palm oil)   567   572   -5		•	•	•	•
Kandla RBD Pamolein   593   599   -5		Kandla (Crude Palm Oil)	524	528	-4
Kakinada (Crude Palm Oii)   506   512   -6		Kandla (RBD Palm oil)	567	572	-5
Rakinada RBD Pamolein   599   604   -5     Haldia Pamolein   609   609   Unch     Chennai RBD Pamolein   604   604   Unch     Chennai RBD Pamolein   667   671   -4     A&D Fortified   667   671   -4     KPT (krishna patnam) Pamolein   590   593   -3     KPT (krishna patnam) Pamolein   620   620   Unch     Mumbai RBD Pamolein   620   620   Unch     Mangalore RBD Pamolein   609   609   Unch     Tuticorin (RBD Palmolein)   604   604   Unch     Delhi   633   636   -3     Rajkot   593   593   Unch     Hyderabad   595   595   Unch     PFAD (Kandla)   336   336   Unch     Refined Palm Stearin (Kandla)   506   512   -6     Superolien (Kandla)   651   662   -11     * Inclusive of GST     Chennai   775   775   Unch     Mumbai (Ref.)   775   775   Unch     Mumbai (Ref.)   775   775   Unch     Mumbai (Ref.)   775   775   Unch     Latur (Expeller Oil)   770   770   Unch     Latur (Expeller Oil)   770   770   Unch     Chellakere (Expeller Oil)   775   775   Unch     Chellakere (Expeller Oil)   810   820   -10     Groundnut Oil   Delhi   980   950   Unch     Hyderabad * 1050   Unch     Hyderabad * 1050   Unch     Hyderabad * 1050   Unch     Hyderabad * 1050   Unch     Chennai   1010   1010   Unch     Delhi   980   950   Unch		Kandla RBD Pamolein	593	599	-5
Haldia Pamolein   609   609   Unch		Kakinada (Crude Palm Oil)	506	512	-6
Chennai RBD Pamolein   604   604   Unch		Kakinada RBD Pamolein	599	604	-5
Chennai RBD Pamolein (Vitamin A&D Fortified)   667   671   -4		Haldia Pamolein	609	609	Unch
A&D Fortified   KPT (krishna patnam) Pamolein   590   593   -3		Chennai RBD Pamolein	604	604	Unch
Mumbai RBD Pamolein   620   620   Unch			667	671	-4
Mangalore RBD Pamolein   609   609   Unch		KPT (krishna patnam) Pamolein	590	593	-3
Tuticorin (RBD Palmolein) 604 604 Unch Delhi 633 636 -3 Rajkot 593 593 Unch Hyderabad 595 595 Unch PFAD (Kandla) 336 336 Unch Refined Palm Stearin (Kandla) 506 512 -6 Superolien (Kandla) 641 656 -16 Superolien (Mumbai) 651 662 -11 * inclusive of GST  * Chennai 775 775 Unch Mumbai 785 785 Unch Mumbai(Expeller Oil) 745 745 Unch Hyderabad (Ref) 790 790 Unch Latur (Expeller Oil) 770 770 Unch Chellakere (Expeller Oil) 725 725 Unch Erode (Expeller Oil) 810 820 -10  * Rajkot 980 970 10 Chennai 1010 Unch Hyderabad * 1050 1050 Unch	Palm Oil*	Mumbai RBD Pamolein	620	620	Unch
Delhi		Mangalore RBD Pamolein	609	609	Unch
Rajkot   593   593   Unch		Tuticorin (RBD Palmolein)	604	604	Unch
Hyderabad   595   595   Unch		Delhi	633	636	-3
PFAD (Kandla)   336   336   Unch		Rajkot	593	593	Unch
Refined Palm Stearin (Kandla)   506   512   -6		Hyderabad	595	595	Unch
Superolien (Kandla)   641   656   -16     Superolien (Mumbai)   651   662   -11     * inclusive of GST		PFAD (Kandla)	336	336	Unch
Superolien (Mumbai)   651   662   -11     * inclusive of GST		Refined Palm Stearin (Kandla)	506	512	-6
* inclusive of GST    Chennai		Superolien (Kandla)	641	656	-16
Chennai   775   775   Unch   Mumbai   785   785   Unch   Mumbai   785   785   Unch   Mumbai(Expeller Oil)   745   745   Unch   Kandla (Ref.)   775   775   Unch   Hyderabad (Ref)   790   790   Unch   Latur (Expeller Oil)   770   770   Unch   Chellakere (Expeller Oil)   725   725   Unch   Erode (Expeller Oil)   810   820   -10		Superolien (Mumbai)	651	63       750         60       760         760       760         760       749         760       749         763       751         763       752         764       528         77       572         73       599         74       604         75       609         76       609         76       609         76       609         76       609         76       609         77       609         78       609         79       609         79       709         70       775         70       775         70       725         70       725         70       725         70       725         70       725         70       725         70       725         70       725         70       725         70       725         70       725         70       725         70       725	-11
Mumbai   785   785   Unch   Mumbai(Expeller Oil)   745   745   Unch   Kandla (Ref.)   775   775   Unch   Hyderabad (Ref)   790   790   Unch   Latur (Expeller Oil)   770   770   Unch   Chellakere (Expeller Oil)   725   725   Unch   Erode (Expeller Oil)   810   820   -10     Chennai   1010   1010   Unch   Unch   Groundnut Oil   Delhi   950   950   Unch   Hyderabad * 1050   1050   Unch   Unch   Unch   Erode (Expeller Oil)   1050   Unch   Erode (Expelle	* inclusive of GST	•		•	•
Mumbai(Expeller Oil)   745   745   Unch		Chennai	775	775	Unch
Refined Sunflower Oil   Hyderabad (Ref.)   775   775   Unch		Mumbai	785	785	Unch
Hyderabad (Ref)   790   790   Unch		Mumbai(Expeller Oil)	745	745	Unch
Hyderabad (Ref)   790   790   Unch	Defined Configuration C'	Kandla (Ref.)	775	750 750 760 760 749 751 752  528 572 599 512 604 609 604 671 593 620 609 604 636 593 595 336 512 656 662  775 785 745 775 790 770 725 820  970 1010 950 1050	Unch
Chellakere (Expeller Oil)   725   725   Unch	Refined Sunflower Oil	Hyderabad (Ref)	790	790	Unch
Chellakere (Expeller Oil)   725   725   Unch		Latur (Expeller Oil)	770	770	Unch
Rajkot   980   970   10     Chennai   1010   1010   Unch     Delhi   950   950   Unch     Hyderabad *   1050   1050   Unch		Chellakere (Expeller Oil)	725	725	Unch
Rajkot   980   970   10     Chennai   1010   1010   Unch     Delhi   950   950   Unch     Hyderabad *   1050   1050   Unch		Erode (Expeller Oil)	810	820	-10
Chennai   1010   1010   Unch			<u> </u>		•
Groundnut Oil         Delhi         950         950         Unch           Hyderabad *         1050         1050         Unch		Rajkot	980	970	10
Hyderabad * 1050 1050 Unch		Chennai	1010	1010	Unch
	Groundnut Oil	Delhi	950	950	Unch
		Hyderabad *	1050	1050	Unch
		Mumbai	1020	1010	10



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	Gondal	970	970	Unch
	Jamnagar	1000	1000	Unch
	Jaipur (Expeller Oil)	780	785	-5
	Jaipur (Kacchi Ghani Oil)	797	801	-4
	Kota (Expeller Oil)	780     785       797     801       770     775       795     800       770     780       785     797       805     805       780     780	-5	
	Kota (Kacchi Ghani Oil)	795	800	-5
	Neewai (Expeller Oil)	770	780	-10
	Neewai (Kacchi Ghani Oil)	785	797	-12
	Bharatpur (Kacchi Ghani Oil)	805	805	Unch
Rapeseed Oil/Mustard Oil	Sri-Ganga Nagar(Exp Oil)	780	780         785           797         801           770         775           795         800           770         780           785         797           805         805           780         780           800         800           775         775           900         890           785         792           865         855           900         890           810         810           740         740           715         715           750         750           712         712           1220         1240           1420         1420           1200         1300           Unq         Unq           880         880           575         575           610         610           510         515           535         530           465         473           490         490           503         508           475         478           640         645	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	800		Unch
	Mumbai (Expeller Oil)	775		Unch
	Kolkata(Expeller Oil)	780	10	
	New Delhi (Expeller Oil)		-7	
	Hapur (Expeller Oil)	865	855	10
	Hapur (Kacchi Ghani Oil)	900	890	10
	Agra (Kacchi Ghani Oil)	810	810	Unch
	Rajkot	740	740	Unch
Refined Cottonseed Oil	Hyderabad	715	715	Unch
Refined Cottonseed Oil	Mumbai	750	750	Unch
	New Delhi	712	797 801 770 775 795 800 770 780 785 797 805 805 780 780 800 800 775 775 900 890 785 792 865 855 900 890 810 810 740 740 715 715 750 750 712 712 220 1240 420 1420 200 1300 Jnq Unq 880 880 575 575 610 610 515 535 535 530 465 473 490 490 503 508 475 478	Unch
Coconut Oil	Kangayan (Crude)	1220	1240	-20
Coconation	Cochin	1420	1420	Unch
Socomo Oil	New Delhi	775       775         900       890         785       792         865       855         900       890         810       810         740       740         715       715         750       750         712       712         1220       1240         1420       1420         1200       1300         Unq       Unq         880       880         575       575         610       610         510       515         535       530         465       473	-100	
Sesame Oil	Mumbai	Unq	Unq	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	575	575	Unch
Rice Bran Oil (4%)	Punjab	610	610	Unch
Malaysia Palmolein USD/MT	FOB	510	515	-5
waaysa raiiiiUleiii USD/WI	CNF India	535	530	5
Indonesia CPO USD/MT	FOB	465	473	-8
IIIUUIIESIA CFU USD/III I	CNF India	490	5 805 0 780 0 800 5 775 0 890 5 792 5 855 0 890 0 810 0 740 5 715 0 750 2 712 20 1240 20 1420 00 1300 01 1300 01 1420 00 1300 01 1300	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	503	508	-5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	475	478	-3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	640	645	-5
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	403	403	Unch



## **Veg. Oil Daily Fundamental Report**

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Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	605	-
Ukraine Origin CSFO USD/MT Kandla	CIF	740	745	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	733	Unq	-
Argentina FOB (\$/MT)		10-Jun- 19	8-Jun- 19	Chan ge
Crude Soybean Oil Ship		644	Closed	-
Refined Soy Oil (Bulk) Ship		667	Closed	-
Sunflower Oil Ship		685	Closed	-
Cottonseed Oil Ship		624	Closed	-
Refined Linseed Oil (Bulk) Ship		Unq	Closed	-
		* indicat	es includii	ng GST

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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