

Domestic Fundamentals:

- Edible oils complex featured weak sentiment at various market centers on Wednesday due to weak demand.
- Soy oil and palm oil domestic future prices rose on rise in international benchmarks. BMD palm oil futures rose on lower stock in Malaysia. CBOT Soy oil prices fell due to improved weather in planting of soybean in US Midwest.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's May palm oil stocks fell 10.34 percent to 24.47 lakh tons compared to 27.30 lakh tons in April 2019. Production of palm oil in May rose 1.34 percent to 16.72 lakh tons compared to 16.49 lakh tons in April 2019. Exports of palm oil in May rose 3.51 percent to 17.12 lakh tons compared to 16.54 lakh tons in April 2019. Imports of palm oil in May fell 0.52 percent to 0.62 lakh tons compared to 0.62 lakh tons in April 2019. End stocks of palm oil fell more than trade expectation on higher exports and higher domestic use of palm oil in Malaysia.
- According to United States Department of Agriculture (USDA) June estimate, U.S 2019/20 ending stocks of soy oil estimate has been increased higher by 5.86 percent to 1,535 million lbs from 1,450 million lbs in earlier estimate. Opening stocks are increased to 1,950 million lbs from 1,865 million bushels in its earlier estimate. Production of soy oil in 2019/20 is kept unchanged at 24,535 million lbs. Imports in 2019/20 are kept unchanged at 450 million lbs. Biodiesel use in 2019/20 is kept unchanged at 8,700 million bushels. Food, feed and other industrial use in 2019/20 is kept unchanged at 14,900 million lbs. Exports in 2019/20 are kept unchanged at 1,800 million lbs. Average price range estimate of 2019/20 is kept unchanged at 29.50 cents/lbs compared to 28 cents per lbs in 2018/19.
- The U.S. Department of Agriculture monthly supply and demand report for the month of June forecasts U.S. 2019/20 soybean stocks at 1045 million bushels up from 970 million bushels in its earlier estimate. Opening stocks in 2019/20 is increased to 1,070 million bushels from 995 million bushels in its earlier estimate. Soybean production is estimate is unchanged at 4,150 million bushels. U.S. soybean exports estimate are kept unchanged at 1,950 million bushels. Imports estimate is unchanged 20 million bushels. Crush in 2019/20 is estimated at 2,115 million bushels, unchanged from its earlier estimate. Seed use in 2019/20 has been kept unchanged at 96 million bushels. Residual use is kept unchanged at 34 million bushels. Average price range in 2019/20 is increased to 8.25 cents/bushel compared to 8.10 cents/bushel from its earlier estimate.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's June 1-10 palm oil exports fell 32.6 percent to 377,235 tons compared from 559,545 tons in the corresponding period last month. Top buyers were India at 100,354 tons (154,120 tons), United States at 55,680 tons (54,510 tons), China at 55,800 tons (33,760 tons), European Union 44,600 tons (163,310 tons) and Pakistan at 0 tons (0 tons) and. Values in brackets are figures of corresponding period last month.
- According to China's General Administration of Customs (CNGOIC), China's May edible vegetable oils imports rose 36.4 percent m-o-m to 7.08 LT from 5.19 LT in April 2019. Imports rose 17.2 percent y-o-y from 6.04 LT in May 2018. Year to date imports of edible vegetable oil rose 42.2 percent to 31.89 lakh tons.

Outlook: Edible oil basket is expected to feature steady to weak tone in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-19	3.15	746.35	750.00	743.20	749.50	5,950	3070	14920	-1290
Jul-19	1.10	730.80	733.75	730.10	731.90	11,060	1300	50850	3680
Prices & Vol-OI are at 5:30 PM									

Spread	Jun-19	Jul-19
Spot	5.50	23.10
Jun-19		-17.60
Jul-19		

MCX CPO Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
June-19	-5.00	498.30	500.60	492.00	493.70	1231	447	4443	-158
July-19	-5.70	502.50	504.00	495.00	496.50	525	47	1667	299

Spread
June-19
July-19
Spot

5.3

2.5

June-19

2.8

July-19
CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jul	-0.19	27.26	27.32	26.93	27.03
15-Aug	-0.17	27.43	27.45	27.08	27.18
15-Sep	-0.18	27.52	27.52	27.21	27.29
15-Oct	-0.17	27.7	27.71	27.33	27.42
15-Dec	-0.17	27.93	27.98	27.6	27.69

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jul	-33	1997	2010	1964	2001
15-Aug	-36	2001	2015	1964	2007
15-Sep	-35	2011	2021	1974	2015
15-Oct	-38	2026	2033	1990	2033

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/06/2019	6.92	14237	4.158	44.68	69.35	3.86	96.72	51.85

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		12-Jun-19	11-Jun-19	
Refined Soybean Oil	Indore	755	755	Unch
	Indore (Soy Solvent Crude)	715	715	Unch
	Mumbai	745	745	Unch
	Mumbai (Soy Degum)	708	708	Unch
	Kandla/Mundra	740	740	Unch
	Kandla/Mundra (Soy Degum)	715	720	-5
	Kolkata	740	740	Unch
	Delhi	781	779	2
	Nagpur	755	751	4
	Rajkot	735	740	-5
	Kota	750	755	-5



	Hyderabad	755	760	-5
	Akola	753	752	1
	Amrawati	752	753	-1
	Bundi	755	760	-5
	Jalna	752	752	Unch
	Solapur	753	753	Unch
	Dhule	752	753	-1
Palm Oil*	Kandla (Crude Palm Oil)	524	524	Unch
	Kandla (RBD Palm oil)	567	567	Unch
	Kandla RBD Pamolein	593	593	Unch
	Kakinada (Crude Palm Oil)	509	506	3
	Kakinada RBD Pamolein	599	599	Unch
	Haldia Pamolein	606	609	-3
	Chennai RBD Pamolein	604	604	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	665	667	-2
	KPT (krishna patnam) Pamolein	590	590	Unch
	Mumbai RBD Pamolein	620	620	Unch
	Mangalore RBD Pamolein	607	609	-2
	Tuticorin (RBD Palmolein)	602	604	-2
	Delhi	633	633	Unch
	Rajkot	590	593	-3
	Hyderabad	578	595	-17
	PFAD (Kandla)	326	336	-11
	Refined Palm Stearin (Kandla)	509	506	3
	Superolien (Kandla)	630	641	-11
	Superolien (Mumbai)	646	651	-5
* inclusive of GST				
Refined Sunflower Oil	Chennai	775	775	Unch
	Mumbai	785	785	Unch
	Mumbai(Expeller Oil)	740	745	-5
	Kandla (Ref.)	775	775	Unch
	Hyderabad (Ref)	780	790	-10
	Latur (Expeller Oil)	770	770	Unch
	Chellakere (Expeller Oil)	725	725	Unch
	Erode (Expeller Oil)	810	810	Unch
Groundnut Oil	Rajkot	980	980	Unch
	Chennai	1000	1010	-10
	Delhi	950	950	Unch
	Hyderabad *	1030	1050	-20
	Mumbai	1020	1020	Unch

	Gondal	970	970	Unch
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	775	780	-5
	Jaipur (Kacchi Ghani Oil)	798	797	1
	Kota (Expeller Oil)	765	770	-5
	Kota (Kacchi Ghani Oil)	790	795	-5
	Neewai (Expeller Oil)	770	770	Unch
	Neewai (Kacchi Ghani Oil)	785	785	Unch
	Bharatpur (Kacchi Ghani Oil)	795	805	-10
	Sri-Ganga Nagar(Exp Oil)	770	780	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	790	800	-10
	Mumbai (Expeller Oil)	770	775	-5
	Kolkata(Expeller Oil)	900	900	Unch
	New Delhi (Expeller Oil)	792	785	7
	Hapur (Expeller Oil)	865	865	Unch
	Hapur (Kacchi Ghani Oil)	900	900	Unch
	Agra (Kacchi Ghani Oil)	800	810	-10
Refined Cottonseed Oil	Rajkot	735	740	-5
	Hyderabad	712	715	-3
	Mumbai	748	750	-2
	New Delhi	710	712	-2
Coconut Oil	Kangayan (Crude)	1220	1220	Unch
	Cochin	1420	1420	Unch
Sesame Oil	New Delhi	1150	1200	-50
	Mumbai	Unq	Unq	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	572	575	-3
Rice Bran Oil (4%)	Punjab	610	610	Unch
Malaysia Palmolein USD/MT	FOB	510	510	Unch
	CNF India	533	535	-2
Indonesia CPO USD/MT	FOB	465	465	Unch
	CNF India	490	490	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	505	503	2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	470	475	-5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	640	640	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	403	403	Unch



Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	610	-
Ukraine Origin CSFO USD/MT Kandla	CIF	748	740	8
Rapeseed Oil Rotterdam Euro/MT	FOB	720	733	-13
Argentina FOB (\$/MT)		11-Jun-19	10-Jun-19	Change
Crude Soybean Oil Ship		640	644	-4
Refined Soy Oil (Bulk) Ship		662	667	-5
Sunflower Oil Ship		685	685	Unch
Cottonseed Oil Ship		620	624	-4
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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