Veg. Oil Daily Fundamental Report

Domestic Fundamentals:

- Edible oils complex featured mixed sentiment at various market centers on Thursday.
- Soy oil and palm oil domestic future prices rose on rise in international benchmarks. BMD palm oil futures rose on lower stock in Malaysia. CBOT Soy oil prices rose due to bad weather in soybean growing regions in US Midwest.
- Palm oil prices are expected to be underpinned by expectation of rise in end stocks of palm oil in Malaysia in coming months, fall in exports of palm oil from Malaysia and expectation of rise in production of palm oil in Malaysia and Indonesia.

Palm oil end stocks in Malaysia is expected to fall in Malaysia in June-July due to rise in production of palm oil in Malaysia and fall in exports of palm oil in the country in coming months.

Production of palm oil is expected to rise on seasonal uptrend of production. Market was surprised by rise in production of palm oil in Malaysia in May as reported by MPOB indicating pickup in production in coming months.

Exports are expected to fall on weak demand from India, EU and China.

Demand from India is expected to weaken due to rise in stocks of palm oil in the country, severe summer and Ramadan is over.

Demand from China is expected to seasonally remain low. However, demand may firm at lower prices.

Weak crude oil prices are drag on palm oil prices and demand.

- Soy oil prices are expected to be supported in India due to rise in demand on higher import and refining margins. However, high premium over palm oil ma drag the prices lower. Soy oil international prices are expected to be underpinned by rise in stocks of soy oil in US, rise in soybean crop in US, higher production of soybean in Brazil and Argentina and weak demand from top importer China. However, weak crude oil prices will remain drag on prices of soy oil.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's May palm oil stocks fell 10.34 percent to 24.47 lakh tons compared to 27.30 lakh tons in April 2019. Production of palm oil in May rose 1.34 percent to 16.72 lakh tons compared to 16.49 lakh tons in April 2019. Exports of palm oil in May rose 3.51 percent to 17.12 lakh tons compared to 16.54 lakh tons in April 2019. Imports of palm oil in May fell 0.52 percent to 0.62 lakh tons compared to 0.62 lakh tons in April 2019. End stocks of palm oil fell more than trade expectation on higher exports and higher domestic use of palm oil in Malaysia.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's June 1-10 palm oil exports fell 32.6 percent to 377,235 tons compared from 559,545 tons in the corresponding period last month. Top buyers were India at 100,354 tons (154,120 tons), United States at 55,680 tons (54,510 tons), China at 55,800 tons (33,760 tons), European Union 44,600 tons (163,310 tons) and Pakistan at 0 tons (0 tons) and. Values in brackets are figures of corresponding period last month.
- According to China's General Administration of Customs (CNGOIC), China's May edible vegetable oils imports rose 36.4 percent m-o-m to 7.08 LT from 5.19 LT in April 2019. Imports rose 17.2 percent y-o-y from 6.04 LT in May 2018. Year to date imports of edible vegetable oil rose 42.2 percent to 31.89 lakh tons.

Outlook: Edible oil basket is expected to feature steady to weak tone in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	ΟΙ	OI Change
Jun-19	5.45	751.50	756.10	750.10	756.00	5,240	-710	13890	-1030
Jul-19	2.45	735.00	738.00	733.90	737.05	12,370	1310	51080	230
Prices & Vol-OI are at 5:30 PM									

Spread	Jun-19	Jul-19
Spot Jun-19	-1.00	17.95
Jun-19		-18.95

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High Low 500.30 494.10 503.80 496.90	10 499.50	Volumo	Volume Change -202 46	OI 4033 2019	OI Change -410 352
503.80 496.90	90 502.50	571	46	2019	352
June-19	Jı	uly-19			
-2.5		-5.5			
		3			
	-2.5	-2.5			

CBOT Soy Oil Futures (Projections): (Values in US cents/Ib)					BMD CPO (Values in M)						
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
15-Jul	0.16	27.58	27.8	27.5	27.72	15-Jul	39	1990	2014	1987	2004
15-Aug	0.16	27.71	27.93	27.65	27.85	15-Aug	41	1994	2021	1983	2008
15-Sep	0.15	27.86	28.05	27.79	27.97	15-Sep	36	2005	2027	1993	2015
15-Oct	0.13	27.92	28.15	27.91	28.06	•					
15-Dec	0.15	28.2	28.45	28.16	28.37	15-Oct	35	2017	2039	2009	2029

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Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/06/2019	6.92	14282	4.168	43.66	69.53	3.87	96.97	52.98

Edible Oil Prices at Key Market:

		Prices(P	er 10 Kg)	Chan
Commodity	Centre	13-Jun- 19	12-Jun- 19	ge
	Indore	755	755	Unch
	Indore (Soy Solvent Crude)	715	715	Unch
	Mumbai		745	Unch
	Mumbai (Soy Degum)	702	708	-6
	Kandla/Mundra	740	740	Unch
Refined Soybean Oil	Kandla/Mundra (Soy Degum)	720	715	5
	Kolkata	740	740	Unch
	Delhi	785	781	4
	Nagpur	755	755	Unch
	Rajkot	740	735	5
	Kota	755	750	5

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June 14th, 2019

Akola 753 753 Unch Amrawati 752 752 Unch Bundi 760 752 5 Jalna 752 752 Unch Solapur 753 753 Unch Dhule 752 752 Unch Kandla (Crude Palm Oll) 522 524 -2 Kandla (RBD Pamolein 693 593 Unch Kakinada RBD Pamolein 693 599 Unch Kakinada RBD Pamolein 693 599 Unch Kakinada RBD Pamolein 606 606 Unch Kakinada RBD Pamolein 606 606 Unch Haldia Pamolein 606 606 Unch Murbai RBD Pamolein 620 620 Unch Mangalore RBD Pamolein 620 620 Unch Murbai RBD Pamolein 630 633 590 Juch Murbai RBD Pamolein 630 633 59 Juch Murbai				June 14	, 2015
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Tuticorin (RBD Palmolein) 599 602 -3 Delhi 638 633 5 Rajkot 593 590 3 Hyderabad 578 578 Unch PFAD (Kandla) 326 326 Unch Refined Palm Stearin (Kandla) 509 509 Unch Superolien (Kandla) 630 630 Unch Superolien (Mumbai) 630 646 -16 * inclusive of GST Chennai 770 775 -5 Mumbai 785 785 Unch Mumbai(Expeller Oil) 740 740 Unch Kandla (Ref.) 775 775 Unch Hyderabad (Ref) 780 780 Unch Latur (Expeller Oil) 770 770 Unch Chennai 1000 980 20 Chennai 1000 980 20 Groundnut Oil Delhi 950 Unch Hyderabad * 1050 <		Mumbai RBD Pamolein	620	620	Unch
Delhi 638 633 5 Rajkot 593 590 3 Hyderabad 578 578 Unch PFAD (Kandla) 326 326 Unch Refined Palm Stearin (Kandla) 509 509 Unch Superolien (Kandla) 630 630 646 -16 * inclusive of GST Chennai 770 775 -5 Mumbai 785 785 Unch Mumbai(Expeller Oil) 740 740 Unch Mumbai(Expeller Oil) 770 775 5 Murbai (Ref.) 770 770 Unch Kandla (Ref.) 770 770 Unch Hyderabad (Ref) 780 780 Unch Latur (Expeller Oil) 770 770 Unch Chellakere (Expeller Oil) 770 770 Unch Groundnut Oil 810 810 Unch Hyderabad * 1000 980 20 Chennai		Mangalore RBD Pamolein	607	607	Unch
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PFAD (Kandla) 326 326 Unch Refined Palm Stearin (Kandla) 509 509 Unch Superolien (Kandla) 630 630 Unch Superolien (Kandla) 630 646 -16 * inclusive of GST Refined Sunflower Oil Chennai 770 775 -5 Mumbai 785 785 Unch Mumbai(Expeller Oil) 740 740 Unch Kandla (Ref.) 775 775 Unch Hyderabad (Ref) 780 780 Unch Latur (Expeller Oil) 770 770 Unch Chellakere (Expeller Oil) 770 770 Unch Chellakere (Expeller Oil) 710 725 725 Unch Chellakere (Expeller Oil) 710 980 20 Chennai 1000 980 20 Chennai 1020 1000 20 Delhi 950 950 Unch		Rajkot	593	590	3
Refined Palm Stearin (Kandla) 509 509 Unch Superolien (Kandla) 630 630 Unch Superolien (Mumbai) 630 646 -16 * inclusive of GST 630 646 -16 * inclusive of GST 770 775 -5 Mumbai 785 785 Unch Mumbai (Expeller Oil) 740 740 Unch Kandla (Ref.) 775 775 Unch Hyderabad (Ref) 780 780 Unch Latur (Expeller Oil) 770 770 Unch Chellakere (Expeller Oil) 770 770 Unch Groundnut Oil Rajkot 1000 980 20 Delhi 950 950 Unch Hyderabad * 1050 1030 20		Hyderabad	578	578	Unch
Superolien (Kandla) 630 630 0100 Superolien (Mumbai) 630 646 -16 * inclusive of GST 630 646 -16 * inclusive of GST 770 775 -5 Mumbai 785 785 Unch Mumbai(Expeller Oil) 740 740 Unch Kandla (Ref.) 775 775 Unch Hyderabad (Ref) 780 780 Unch Latur (Expeller Oil) 770 770 Unch Chellakere (Expeller Oil) 770 770 Unch Groundnut Oil Rajkot 1000 980 20 Delhi 950 950 Unch Hyderabad * 1050 1030 20		PFAD (Kandla)	326	326	Unch
Superolien (Mumbai) 630 646 -16 * inclusive of GST *		Refined Palm Stearin (Kandla)	509	509	Unch
* inclusive of GST Chennai 770 775 -5 Mumbai 785 785 Unch Mumbai(Expeller Oil) 740 740 Unch Kandla (Ref.) 770 775 Unch Hyderabad (Ref) 780 780 Unch Latur (Expeller Oil) 770 770 Unch Chellakere (Expeller Oil) 770 770 Unch Erode (Expeller Oil) 725 725 Unch Kandla (Ref.) 770 770 Unch Latur (Expeller Oil) 770 770 Unch Chennai 1000 810 810 Unch Groundnut Oil Rajkot 1000 980 20 Chennai 1020 1000 20 Delhi 950 950 Unch Hyderabad * 1050 1030 20		Superolien (Kandla)	630	630	Unch
Chennai 770 775 -5 Mumbai 785 785 Unch Mumbai(Expeller Oil) 740 740 Unch Mumbai(Expeller Oil) 740 740 Unch Kandla (Ref.) 775 775 Unch Hyderabad (Ref) 780 780 Unch Latur (Expeller Oil) 770 770 Unch Chellakere (Expeller Oil) 770 770 Unch Erode (Expeller Oil) 725 725 Unch Chennai 1000 980 20 Chennai 1020 1000 20 Delhi 950 950 Unch Hyderabad * 1050 1030 20		Superolien (Mumbai)	630	646	-16
Mumbai 785 785 Unch Mumbai(Expeller Oil) 740 740 Unch Kandla (Ref.) 775 775 Unch Hyderabad (Ref) 780 780 Unch Latur (Expeller Oil) 770 770 Unch Chellakere (Expeller Oil) 770 770 Unch Erode (Expeller Oil) 770 775 Unch Groundnut Oil 810 810 20 Delhi 1020 1000 20 Hyderabad * 1050 1030 20	* inclusive of GST				
Mumbai(Expeller Oil) 740 740 Unch Kandla (Ref.) 775 775 Unch Hyderabad (Ref) 780 780 Unch Latur (Expeller Oil) 770 770 Unch Chellakere (Expeller Oil) 770 770 Unch Erode (Expeller Oil) 725 725 Unch Kajkot 810 810 Unch Groundnut Oil 1000 980 20 Hyderabad * 1050 1030 20		Chennai	770	775	-5
Refined Sunflower Oil Kandla (Ref.) 775 775 Unch Hyderabad (Ref) 780 780 Unch Latur (Expeller Oil) 770 770 Unch Chellakere (Expeller Oil) 725 725 Unch Erode (Expeller Oil) 725 725 Unch Balton 810 810 Unch Chennai 1000 980 20 Chennai 1020 1000 20 Delhi 950 950 Unch Hyderabad * 1050 1030 20		Mumbai	785	785	Unch
Refined Sunflower Oil Hyderabad (Ref) 780 780 Unch Latur (Expeller Oil) 770 770 Unch Chellakere (Expeller Oil) 725 725 Unch Erode (Expeller Oil) 810 810 Unch Chennai 1000 980 20 Chennai 1020 1000 20 Delhi 950 950 Unch Hyderabad * 1050 1030 20		Mumbai(Expeller Oil)	740	740	Unch
Hyderabad (Ref) 780 780 Unch Latur (Expeller Oil) 770 770 Unch Chellakere (Expeller Oil) 725 725 Unch Erode (Expeller Oil) 810 810 Unch Chennai 1000 980 20 Chennai 1020 1000 20 Delhi 950 950 Unch Hyderabad * 1050 1030 20	Pofined Supflewer Oil	Kandla (Ref.)	775	775	Unch
Chellakere (Expeller Oil) 725 725 Unch Erode (Expeller Oil) 810 810 Unch Rajkot 1000 980 20 Chennai 1020 1000 20 Delhi 950 950 Unch Hyderabad * 1050 1030 20	Reimea Sunnower Oli	Hyderabad (Ref)	780	780	Unch
Erode (Expeller Oil) 810 810 Unch Rajkot 1000 980 20 Chennai 1020 1000 20 Delhi 950 950 Unch Hyderabad * 1050 1030 20		Latur (Expeller Oil)	770	770	Unch
Rajkot 1000 980 20 Groundnut Oil 1020 1000 20 Hyderabad * 1050 1030 20		Chellakere (Expeller Oil)	725	725	Unch
Groundnut Oil 1020 1000 20 Hyderabad * 1050 1030 20		Erode (Expeller Oil)	810	810	Unch
Groundnut Oil 1020 1000 20 Hyderabad * 1050 1030 20					
Groundnut Oil Delhi 950 950 Unch Hyderabad * 1050 1030 20		Rajkot	1000	980	20
Hyderabad * 1050 1030 20		Chennai	1020	1000	20
	Groundnut Oil	Delhi	950	950	Unch
		Hyderabad *	1050	1030	20
		Mumbai	1030	1020	10

Veg. Oil Daily Fundamental Report



June 14th, 2019

Julie 14 , 2019								
	Gondal	Closed	970	-				
	Jamnagar	Closed	1000	-				
	Jaipur (Expeller Oil)	775	775	Unch				
	Jaipur (Kacchi Ghani Oil)	800	798	2				
	Kota (Expeller Oil)	775	765	10				
	Kota (Kacchi Ghani Oil)	790	790	Unch				
	Neewai (Expeller Oil)	770	770	Unch				
	Neewai (Kacchi Ghani Oil)	785	785	Unch				
	Bharatpur (Kacchi Ghani Oil)	795	795	Unch				
Rapeseed Oil/Mustard Oil	Sri-Ganga Nagar(Exp Oil)	770	770	Unch				
	Sri-Ganga Nagar (Kacchi Ghani Oil)	790	790	Unch				
	Mumbai (Expeller Oil)	770	770	Unch				
	Kolkata(Expeller Oil)	900	900	Unch				
	New Delhi (Expeller Oil)	795	792	3				
	Hapur (Expeller Oil)	865	865	Unch				
	Hapur (Kacchi Ghani Oil)	900	900	Unch				
	Agra (Kacchi Ghani Oil)	800	800	Unch				
	Rajkot	740	735	5				
Refined Cottonseed Oil	Hyderabad	712	712	Unch				
Reinied Cottonseed On	Mumbai	750	748	2				
	New Delhi	710	710	Unch				
Coconut Oil	Kangayan (Crude)	1220	1220	Unch				
	Cochin	1420	1420	Unch				
Sesame Oil	New Delhi	1150	1150	Unch				
	Mumbai	Unq	Unq	-				
Kardi	Mumbai	880	880	Unch				
Rice Bran Oil (40%)	New Delhi	575	572	3				
Rice Bran Oil (4%)	Punjab	610	610	Unch				
	1							
Malaysia Palmolein USD/MT	FOB	508	510	-2				
	CNF India	528	533	-5				
Indonesia CPO USD/MT	FOB	463	465	-2				
	CNF India	488	490	-2				
RBD Palm oil (Malaysia Origin USD/MT)	FOB	503	505	-2				
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	468	470	-2				
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	630	640	-10				
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	395	403	-8				

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Veg. Oil Daily Fundamental Report

June 14th, 2019

Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	610	-	
Ukraine Origin CSFO USD/MT Kandla	CIF	745	748	-3	
Rapeseed Oil Rotterdam Euro/MT	FOB	735	720	15	
Argentina FOB (\$/MT)		12-Jun- 19	11-Jun- 19	Chan ge	
Crude Soybean Oil Ship		645 640			
Refined Soy Oil (Bulk) Ship		668	662	6	
Sunflower Oil Ship		685	685	Unch	
Cottonseed Oil Ship		625	620	5	
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-	
		625 620 5			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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