



### Domestic Fundamentals:

- Edible oils complex featured firm trend at various market centers on Saturday.
- Soy oil and palm oil domestic futures rose on demand prospects and rise in international benchmarks. BMD CPO rose on demand prospects and CBOT soy oil rose adverse weather conditions of soybean in US.
- Mustard oil prices are moderate due to average demand and low prices of imported oils. Demand is expected to revive from mid-September. Retail demand is weak and there is disparity in crush of mustard.
- Groundnut oil prices are expected to rise on weak supply scenario. Demand of groundnut oil has weakened in expectation of better groundnut crop which will lead to lower groundnut oil prices scenario. Demand may firm from end August in festive demand. Retail demand of groundnut oil is expected to fall due to rise in sudden rise in prices and higher volatility in prices. Prices have firmed due to low supply of groundnut oil on weak supply of groundnut on lower auctions by NAFED due to higher prices quoted at auctions. Export demand from has waned due to rise in prices of groundnut oil and groundnut. High premium over palm oil and soy oil may cap prices.
- Palm oil international prices are expected to be supported by expectation of slow rise in end stocks of palm oil in July, rise in exports of palm oil in Malaysia, slow rise in production of palm oil and rise in crude oil prices. Palm oil end stocks are expected to rise slowly in Malaysia in July on rise in exports of palm oil and slow rise in production of palm oil in July. Palm oil production in Malaysia in July is expected to rise on seasonal uptrend and return of labor after Ramadan in July. Exports of palm oil rose in July from Malaysia on higher demand from top importing destinations especially India and EU. Further, fall in prices of palm oil will support bargain buying at these levels. Palm oil imports by India from Malaysia is expected to rise due to parity in refining, fall in prices of palm oil and lower import differential between CPO and RBD palmolein from Malaysia. Import demand from China has remained firm in July due to lower imports of soybean by the country due to outbreak of swine flu which has led to lower supply of soy oil leading to higher palm oil imports. China reported higher edible vegetable oils exports due to weak supply of soy oil in the country.
- Soy oil international prices are supported by adverse weather condition in US, low stocks of soy oil in US and firm demand from China. China halted all agriculture imports from US after US put China as currency manipulator. Trade talks failed between US and China failed earlier when trade talks ended earlier than expected. US slapped 10% import duty on \$300 billion additional on Chinese goods. Soybean imports by China firmed in July due to positive crush margins and lower stocks of soybean in the country due to lower imports in last months. However, imports of soybean is expected to remain weak in coming months. China has reported multiple breakouts of swine flu in the country. This has led to mass slaughter of swine in the country leading to 35 percent reduction in swine population in the country. Moreover, China is liquidating state soybean reserves to loosen the tight condition of soybean in the country. This had led to weak demand of soybean from China leading to higher imports of edible vegetable oil from the country.

**Outlook:** Edible oil basket is expected to feature sideways to firm tone in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-19	11.15	743.20	753.50	743.20	752.50	8,820	5020	8460	-5660
Sep-19	12.50	742.90	754.35	742.90	753.80	36,420	28050	38640	7590
Prices & Vol-OI are at 5:30 PM									

Spread	Aug-19	Sep-19
Spot	-5.50	-6.80
Aug-19		1.30
Sep-19		



## MCX CPO Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-19	9.60	536.80	547.00	536.00	544.00	1558	547	4076	-208
Sep-19	9.70	539.00	548.40	538.50	546.30	647	250	1572	121

Spread	Aug-19	Sep-19
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Spot	-14.0	-16.3
Aug-19		2.3
Sep-19		

## CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Sep	0.64	29.6	29.6	29.6	29.6
15-Oct	0.41	28.99	29.66	28.84	29.42
15-Dec	0.44	29.11	29.76	28.96	29.56
15-Jan	0.45	29.35	30.03	29.21	29.83
15-Mar	0.44	29.57	30.24	29.43	30.03

## BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	69	2140	2142	2140	2141
15-Sep	37	2130	2157	2125	2150
15-Oct	41	2159	2185	2149	2179
15-Nov	39	2183	2205	2172	2200

## Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
09/08/2019	7.06	14190	4.192	45.18	70.79	3.91	97.57	53.17

## Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Aug-19	09-Aug-19	
Refined Soybean Oil	Indore	752	747	5
	Indore (Soy Solvent Crude)	712	708	4
	Mumbai	745	745	Unch
	Mumbai (Soy Degum)	705	705	Unch
	Kandla/Mundra	735	730	5
	Kandla/Mundra (Soy Degum)	705	705	Unch
	Kolkata	740	740	Unch
	Delhi	775	775	Unch
	Nagpur	752	752	Unch
	Rajkot	730	730	Unch



	Kota	745	740	5
	Hyderabad	Unq	Unq	-
	Akola	753	753	Unch
	Amrawati	753	753	Unch
	Bundi	750	745	5
	Jalna	749	749	Unch
	Solapur	744	744	Unch
	Dhule	751	751	Unch
Palm Oil*	Kandla (Crude Palm Oil)	557	557	Unch
	Kandla (RBD Palm oil)	602	602	Unch
	Kandla RBD Pamolein	625	625	Unch
	Kakinada (Crude Palm Oil)	560	557	3
	Kakinada RBD Pamolein	620	620	Unch
	Haldia Pamolein	625	625	Unch
	Chennai RBD Pamolein	625	625	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	686	686	Unch
	KPT (krishna patnam) Pamolein	620	620	Unch
	Mumbai RBD Pamolein	630	630	Unch
	Mangalore RBD Pamolein	635	635	Unch
	Tuticorin (RBD Palmolein)	634	634	Unch
	Delhi	652	652	Unch
	Rajkot	630	625	5
	Hyderabad	620	616	4
	PFAD (Kandla)	362	365	-3
	Refined Palm Stearin (Kandla)	560	557	3
	Superolien (Kandla)	656	656	Unch
	Superolien (Mumbai)	667	667	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	840	840	Unch
	Mumbai	845	845	Unch
	Mumbai(Expeller Oil)	790	790	Unch
	Kandla (Ref.)	835	835	Unch
	Hyderabad (Ref)	865	855	10
	Latur (Expeller Oil)	810	800	10
	Chellakere (Expeller Oil)	810	790	20
	Erode (Expeller Oil)	875	870	5
Groundnut Oil	Rajkot	1150	1150	Unch
	Chennai	1020	1020	Unch
	Delhi	1100	1100	Unch
	Hyderabad *	1060	1030	30



	Mumbai	1075	1075	Unch
	Gondal	1100	1100	Unch
	Jamnagar	Closed	1100	-
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	775	775	Unch
	Jaipur (Kacchi Ghani Oil)	803	802	1
	Kota (Expeller Oil)	775	770	5
	Kota (Kacchi Ghani Oil)	788	788	Unch
	Neewai (Expeller Oil)	770	770	Unch
	Neewai (Kacchi Ghani Oil)	788	780	8
	Bharatpur (Kacchi Ghani Oil)	800	800	Unch
	Sri-Ganga Nagar(Exp Oil)	770	770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	800	800	Unch
	Mumbai (Expeller Oil)	800	800	Unch
	Kolkata(Expeller Oil)	930	930	Unch
	New Delhi (Expeller Oil)	800	797	3
	Hapur (Expeller Oil)	860	875	-15
	Hapur (Kacchi Ghani Oil)	895	910	-15
	Agra (Kacchi Ghani Oil)	805	805	Unch
Refined Cottonseed Oil	Rajkot	810	810	Unch
	Hyderabad	Unq	Unq	-
	Mumbai	810	810	Unch
	New Delhi	758	758	Unch
Coconut Oil	Kangayan (Crude)	1330	1300	30
	Cochin	1340	1340	Unch
Sesame Oil	New Delhi	1500	1500	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	605	605	Unch
Rice Bran Oil (4%)	Punjab	610	610	Unch
Malaysia Palmolein USD/MT	FOB	545	540	5
	CNF India	578	575	3
Indonesia CPO USD/MT	FOB	510	505	5
	CNF India	540	535	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	535	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	525	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	690	-



Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	400	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	655	-
Ukraine Origin CSFO USD/MT Kandla	CIF	820	820	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	775	-
Argentina FOB (\$/MT)		9-Aug-19	9-Aug-19	Change
Crude Soybean Oil Ship		690	690	Unch
Refined Soy Oil (Bulk) Ship		714	714	Unch
Sunflower Oil Ship		726	726	Unch
Cottonseed Oil Ship		670	670	Unch
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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