

Domestic Fundamentals:

- Edible oils complex featured firm trend at various market centers on Monday.
- Soy oil and palm oil domestic futures were closed on occasion of Id festival. BMD CPO was closed on Id festival while CBOT soy oil fell in US-China trade dispute concerns. Crude oil was trading higher on Monday.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's Aug 1-10 palm oil exports rose 34.7 percent to 502,755 tons compared to 373,330 tons in corresponding period last month. Top buyers were India & subcontinent 170,060 tons (167,045 tons), China at 91,200 tons (40,800 tons) and European Union 40,560 tons (74,640 tons). Values in brackets are figures of corresponding period last month.
- Palm oil international prices are expected to be supported by expectation of slow rise in end stocks of palm oil in July, rise in exports of palm oil in Malaysia, slow rise in production of palm oil and rise in crude oil prices.
Palm oil end stocks are expected to rise slowly in Malaysia in July on rise in exports of palm oil and slow rise in production of palm oil in July.
Palm oil production in Malaysia in July is expected to rise on seasonal uptrend and return of labor after Ramadan in July.
Exports of palm oil rose in July from Malaysia on higher demand from top importing destinations especially India and EU. Further, fall in prices of palm oil will support bargain buying at these levels.
Palm oil imports by India from Malaysia is expected to rise due to parity in refining, fall in prices of palm oil and lower import differential between CPO and RBD palmolein from Malaysia.
Import demand from China has remained firm in July due to lower imports of soybean by the country due to outbreak of swine flu which has led to lower supply of soy oil leading to higher palm oil imports. China reported higher edible vegetable oils exports due to weak supply of soy oil in the country.
- Soy oil international prices are supported by adverse weather condition in US, low stocks of soy oil in US and firm demand from China.
China halted all agriculture imports from US after US put China as currency manipulator. Trade talks failed between US and China failed earlier when trade talks ended earlier than expected. US slapped 10% import duty on \$300 billion additional on Chinese goods.
Soybean imports by China firmed in July due to positive crush margins and lower stocks of soybean in the country due to lower imports in last months. However, imports of soybean is expected to remain weak in coming months.
China has reported multiple breakouts of swine flu in the country. This has led to mass slaughter of swine in the country leading to 35 percent reduction in swine population in the country. Moreover, China is liquidating state soybean reserves to loosen the tight condition of soybean in the country. This had led to weak demand of soybean from China leading to higher imports of edible vegetable oil from the country.
- Mustard oil prices are moderate due to average demand and low prices of imported oils. Demand is expected to revive from mid-September. Retail demand is weak and there is disparity in crush of mustard.

Outlook: Edible oil basket is expected to feature sideways to firm tone in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-19	11.15	743.20	753.50	743.20	752.50	8,820	5020	8460	-5660
Sep-19	12.50	742.90	754.35	742.90	753.80	36,420	28050	38640	7590

Prices & Vol-OI are at 5:30 PM

Spread	Aug-19	Sep-19
Spot	-5.50	-6.80
Aug-19		1.30
Sep-19		

MCX CPO Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-19	9.60	536.80	547.00	536.00	544.00	1558	547	4076	-208
Sep-19	9.70	539.00	548.40	538.50	546.30	647	250	1572	121

Spread	Aug-19	Sep-19
Spot	-14.0	-16.3
Aug-19		2.3
Sep-19		

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Sep	-0.24	29.59	29.6	29.19	29.34
15-Oct	-0.19	29.69	29.7	29.33	29.51
15-Dec	-0.22	29.95	29.95	29.57	29.73
15-Jan	-0.22	30.2	30.2	29.8	29.94
15-Mar	-0.22	30.4	30.4	30.05	30.19

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	69	2140	2142	2140	2141
15-Sep	37	2130	2157	2125	2150
15-Oct	41	2159	2185	2149	2179
15-Nov	39	2183	2205	2172	2200

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
12/08/2019	7.06	14248	4.20	45.22	70.79	3.94	97.52	53.96

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		12-Aug-19	10-Aug-19	
Refined Soybean Oil	Indore	755	752	3
	Indore (Soy Solvent Crude)	717	712	5
	Mumbai	750	745	5
	Mumbai (Soy Degum)	705	705	Unch
	Kandla/Mundra	740	735	5
	Kandla/Mundra (Soy Degum)	710	705	5
	Kolkata	750	740	10
	Delhi	778	775	3
	Nagpur	Closed	752	-
	Rajkot	735	730	5
	Kota	745	745	Unch

	Hyderabad	Closed	Unq	-
	Akola	Closed	753	-
	Amrawati	Closed	753	-
	Bundi	750	750	Unch
	Jalna	Closed	749	-
	Solapur	Closed	744	-
	Dhule	Closed	751	-
Palm Oil*	Kandla (Crude Palm Oil)	562	557	5
	Kandla (RBD Palm oil)	604	602	2
	Kandla RBD Pamolein	635	625	11
	Kakinada (Crude Palm Oil)	#VALUE!	560	-
	Kakinada RBD Pamolein	630	620	11
	Haldia Pamolein	630	625	5
	Chennai RBD Pamolein	635	625	11
	Chennai RBD Pamolein (Vitamin A&D Fortified)	694	686	8
	KPT (krishna patnam) Pamolein	630	620	11
	Mumbai RBD Pamolein	635	630	5
	Mangalore RBD Pamolein	641	635	5
	Tuticorin (RBD Palmolein)	641	634	6
	Delhi	666	652	14
	Rajkot	625	630	-5
	Hyderabad	Closed	620	-
	PFAD (Kandla)	362	362	Unch
	Refined Palm Stearin (Kandla)	#VALUE!	560	-
	Superolien (Kandla)	667	656	11
	Superolien (Mumbai)	672	667	5
* inclusive of GST				
Refined Sunflower Oil	Chennai	840	840	Unch
	Mumbai	840	845	-5
	Mumbai(Expeller Oil)	795	790	5
	Kandla (Ref.)	840	835	5
	Hyderabad (Ref)	Closed	865	-
	Latur (Expeller Oil)	810	810	Unch
	Chellakere (Expeller Oil)	810	810	Unch
	Erode (Expeller Oil)	Closed	875	-
Groundnut Oil	Rajkot	1200	1150	50
	Chennai	1030	1020	10
	Delhi	1100	1100	Unch
	Hyderabad *	Closed	1060	-

	Mumbai	1075	1075	Unch
	Gondal	1100	1100	Unch
	Jamnagar	1100	Closed	-
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	777	775	2
	Jaipur (Kacchi Ghani Oil)	805	803	2
	Kota (Expeller Oil)	777	775	2
	Kota (Kacchi Ghani Oil)	790	788	2
	Neewai (Expeller Oil)	775	770	5
	Neewai (Kacchi Ghani Oil)	788	788	Unch
	Bharatpur (Kacchi Ghani Oil)	800	800	Unch
	Sri-Ganga Nagar(Exp Oil)	770	770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	800	800	Unch
	Mumbai (Expeller Oil)	800	800	Unch
	Kolkata(Expeller Oil)	930	930	Unch
	New Delhi (Expeller Oil)	800	800	Unch
	Hapur (Expeller Oil)	875	860	15
	Hapur (Kacchi Ghani Oil)	910	895	15
	Agra (Kacchi Ghani Oil)	805	805	Unch
Refined Cottonseed Oil	Rajkot	815	810	5
	Hyderabad	Closed	Unq	-
	Mumbai	805	810	-5
	New Delhi	763	758	5
Coconut Oil	Kangayan (Crude)	Closed	1330	-
	Cochin	1340	1340	Unch
Sesame Oil	New Delhi	1500	1500	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	610	605	5
Rice Bran Oil (4%)	Punjab	610	610	Unch
Malaysia Palmolein USD/MT	FOB	Closed	545	-
	CNF India	580	578	2
Indonesia CPO USD/MT	FOB	Closed	510	-
	CNF India	545	540	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	Closed	-



Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	815	820	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	770	Closed	-
Argentina FOB (\$/MT)		10-Aug-19	9-Aug-19	Change
Crude Soybean Oil Ship		Closed	690	-
Refined Soy Oil (Bulk) Ship		Closed	714	-
Sunflower Oil Ship		Closed	726	-
Cottonseed Oil Ship		Closed	670	-
Refined Linseed Oil (Bulk) Ship		Closed	Unq	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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