

**Domestic Fundamentals:**

- Edible oils complex featured steady to weak trends at various market centers on Saturday.
- Soy oil and palm oil domestic futures rose on demand prospects and rise in international benchmarks. BMD CPO rose on fall in stocks palm oil in Malaysia as reported by MPOB while CBOT soy oil rose on lowering of soy oil stocks in US as reported by USDA. Crude oil was trading higher on Wednesday.
- Edible oils imports by India surged in July due to firm palm oil and sunflower oil imports. Crude palm oil imports surged on the back of fall in international prices and positive refining margins. Further rise in CPO imports is not ruled out. RBD palmolein imports surged due to lower import duty on imports from Malaysia. Sunflower oil imports surged in July due to firm domestic demand and positive import parity. However, further rise is not expected as import parity and refining margins have fallen and CNF prices have surged. Rapeseed oil imports resumed in July after no imports for many months on the backs of import duty making it unviable to import. Despite rise in imports stocks at ports and pipelines have fallen due to firm domestic demand.
- According to Solvent Extractors Association (SEA), India's July edible oil imports rose 27.9 percent y-o-y to 13.48 lakh tons from 10.54 lakh tons in July 2018. Palm oil imports in July rose 47.8 percent y-o-y to 8.13 lakh tons from 5.5 lakh tons in July 2018. CPO imports rose 46.4 percent in July y-o-y to 5.33 lakh tons from 3.64 lakh tons in July 2018. RBD palmolein imports rose 47.2 percent in June y-o-y to 2.65 lakh tons from 1.80 lakh tons in July 2018. Soy oil imports fell 9.09 percent in July y-o-y to 3.20 lakh tons from 3.52 lakh tons in July 2018. Sunflower oil imports rose 44.6 percent y-o-y in July to 2.01 lakh tons from 1.39 lakh tons in July 2018. Rapeseed (canola) oil imports rose in July 20 percent in July at 0.15 lakh tons compared 0.12 imports in July 2018.
- According to Solvent Extractors Association (SEA), India's July edible oil stocks at ports and pipelines fell 7.21 percent m-o-m to 19.95 lakh tons from 21.50 lakh tons in June 2019. Stocks of edible oil at ports in June rose to 835,000 tons (CPO 320,000 tons, RBD Palmolein 210,000 tons, Degummed Soybean Oil 150,000 tons, Crude Sunflower Oil 150,000 ton and Rapeseed Oil 5,000 tons and about 1,116,000 tons in pipelines. (Stocks at ports were 750,000 tons in June 2019). India is presently holding 32 days of edible oil requirement on 1st Aug, 2019 at 21.5 lakh tons compared to 34 days of requirements last month at 22.0 lakh tons. India's monthly edible oil requirement is 19.0 lakh tons.
- According to National Oilseed Processors Association (NOPA), U.S. July soybean crush rose by 12.93 percent to 168.093 million bushels from 148.843 million bushels in June 2019. Crush of soybean in July was lower by 0.2 percent compared to July 2018 figure of 167.733 million bushels. Soy oil stocks in U.S. at the end of July fell 4.43 percent to 1.467 billion lbs compared to 1.535 billion lbs in end June 2019. Stocks of soy oil in end July was lower by 16.84 percent compared to end July 2018, which was reported at 1.764 million lbs. Soybean oil stocks was below trade expectation.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's Aug 1-15 palm oil exports rose 15.3 percent to 752,470 tons compared from 658,182 tons in corresponding period last month. Top buyers were China at 173,405 tons (65,290 tons), India at 158,210 tons (165,075 tons), European Union 112,320 tons (133,910 tons), Pakistan at 41,000 tons (39,000 tons) and United States at 21,890 tons (26,200 tons) and Values in brackets are figures of corresponding period last month.

**Outlook:** Edible oil basket is expected to feature sideways to firm tone in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-19	0.25	761.50	761.50	758.00	759.50	180	-1180	3960	-1000
Sep-19	-1.85	758.20	762.50	756.10	757.30	13,450	1400	38790	-1310
Prices & Vol-OI are at 5:30 PM									

Spread	Aug-19	Sep-19
Spot	0.50	2.70
Aug-19		-2.20
Sep-19		

**MCX CPO Futures**

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-19	-5.10	552.50	556.00	547.80	549.30	1274	124	3713	-199
Sep-19	-6.00	556.00	559.00	550.00	552.00	1196	706	2510	693

Spread	Aug-19	Sep-19
Spot	-0.3	-3
Aug-19		2.7
Sep-19		

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Sep	0.21	29.08	29.54	29.07	29.28
15-Oct	0.20	29.19	29.66	29.19	29.39
15-Dec	0.21	29.45	29.92	29.45	29.66
15-Jan	0.21	29.77	30.13	29.77	29.88
15-Mar	0.22	29.96	30.36	29.94	30.15

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	2	2163	2165	2130	2143
15-Sep	-7	2200	2201	2160	2168
15-Oct	-8	2225	2226	2184	2192
15-Nov	-6	2248	2249	2212	2218

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
16/08/2019	7.04	14232	4.175	57.20	71.15	3.99	98.28	54.77

**Edible Oil Prices at Key Market:**

Commodity	Centre	Prices(Per 10 Kg)		Change
		17-Aug-19	16-Aug-19	
Refined Soybean Oil	Indore	760	760	Unch
	Indore (Soy Solvent Crude)	725	725	Unch
	Mumbai	760	760	Unch
	Mumbai (Soy Degum)	718	720	-2
	Kandla/Mundra	740	740	Unch
	Kandla/Mundra (Soy Degum)	712	720	-8
	Kolkata	755	755	Unch
	Delhi	790	790	Unch
	Nagpur	756	756	Unch
	Rajkot	730	730	Unch

	Kota	755	750	5
	Hyderabad	Unq	Unq	-
	Akola	765	765	Unch
	Amrawati	765	767	-2
	Bundi	760	755	5
	Jalna	754	754	Unch
	Solapur	748	748	Unch
	Dhule	760	760	Unch
Palm Oil*	Kandla (Crude Palm Oil)	571	576	-5
	Kandla (RBD Palm oil)	609	620	-11
	Kandla RBD Pamolein	641	651	-11
	Kakinada (Crude Palm Oil)	575	575	Unch
	Kakinada RBD Pamolein	641	641	Unch
	Haldia Pamolein	643	643	Unch
	Chennai RBD Pamolein	646	643	3
	Chennai RBD Pamolein (Vitamin A&D Fortified)	698	696	2
	KPT (krishna patnam) Pamolein	641	641	Unch
	Mumbai RBD Pamolein	651	651	Unch
	Mangalore RBD Pamolein	656	656	Unch
	Tuticorin (RBD Palmolein)	649	655	-6
	Delhi	670	675	-5
	Rajkot	632	635	-3
	Hyderabad	635	635	Unch
	PFAD (Kandla)	399	399	Unch
	Refined Palm Stearin (Kandla)	575	575	Unch
	Superolien (Kandla)	651	651	Unch
	Superolien (Mumbai)	667	667	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	855	855	Unch
	Mumbai	845	845	Unch
	Mumbai(Expeller Oil)	810	810	Unch
	Kandla (Ref.)	840	840	Unch
	Hyderabad (Ref)	875	875	Unch
	Latur (Expeller Oil)	810	810	Unch
	Chellakere (Expeller Oil)	810	810	Unch
	Erode (Expeller Oil)	885	885	Unch
Groundnut Oil	Rajkot	1150	1150	Unch
	Chennai	1020	1020	Unch
	Delhi	1100	1100	Unch
	Hyderabad *	1040	1040	Unch



	Mumbai	1075	1075	Unch
	Gondal	1125	1125	Unch
	Jamnagar	1100	1100	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	790	790	Unch
	Jaipur (Kacchi Ghani Oil)	813	812	1
	Kota (Expeller Oil)	785	775	10
	Kota (Kacchi Ghani Oil)	795	795	Unch
	Neewai (Expeller Oil)	780	780	Unch
	Neewai (Kacchi Ghani Oil)	792	792	Unch
	Bharatpur (Kacchi Ghani Oil)	815	815	Unch
	Sri-Ganga Nagar(Exp Oil)	780	780	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	810	810	Unch
	Mumbai (Expeller Oil)	810	800	10
	Kolkata(Expeller Oil)	930	930	Unch
	New Delhi (Expeller Oil)	805	810	-5
	Hapur (Expeller Oil)	875	875	Unch
	Hapur (Kacchi Ghani Oil)	910	910	Unch
	Agra (Kacchi Ghani Oil)	820	820	Unch
Refined Cottonseed Oil	Rajkot	800	800	Unch
	Hyderabad	Unq	Unq	-
	Mumbai	812	810	2
	New Delhi	767	767	Unch
Coconut Oil	Kangayan (Crude)	1370	1340	30
	Cochin	1390	1390	Unch
Sesame Oil	New Delhi	1500	1500	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	620	625	-5
Rice Bran Oil (4%)	Punjab	620	620	Unch
Malaysia Palmolein USD/MT	FOB	545	548	-3
	CNF India	573	575	-2
Indonesia CPO USD/MT	FOB	510	513	-3
	CNF India	535	535	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Close d	540	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Close d	545	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Close d	700	-



Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Close d	435	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Close d	640	-
Ukraine Origin CSFO USD/MT Kandla	CIF	800	805	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	Close d	785	-
Argentina FOB (\$/MT)		16-Aug-19	16-Aug-19	Change
Crude Soybean Oil Ship		678	678	Unch
Refined Soy Oil (Bulk) Ship		702	702	Unch
Sunflower Oil Ship		730	730	Unch
Cottonseed Oil Ship		658	658	Unch
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2019 Indian Agribusiness Systems Ltd.