

Domestic Fundamentals:

- Edible oils complex featured mixed trend in various oils at various market centers on Friday.
- Soy oil and palm oil domestic futures fell on demand concerns. BMD CPO rose on weak supply concerns while CBOT soy rose on US-China trade settlement optimism. Crude oil was trading lower on Friday.
- According to Solvent Extractors Association (SEA), India's August edible oil imports rose 3.89 percent y-o-y to 15.23 lakh tons from 14.66 lakh tons in Aug 2018. Palm oil imports in Aug fell 7.48 percent y-o-y to 8.53 lakh tons from 9.22 lakh tons in Aug 2018. CPO imports fell 9.69 percent in Aug y-o-y to 5.87 lakh tons from 6.50 lakh tons in Aug 2018. RBD palmolein imports fell marginally in Aug y-o-y to 2.58 lakh tons from 2.59 lakh tons in Aug 2018. Soy oil imports rose 41.35 percent in Aug y-o-y to 4.41 lakh tons from 3.12 lakh tons in Aug 2018. Sunflower oil imports rose 10.58 percent y-o-y in Aug to 2.30 lakh tons from 2.08 lakh tons in Aug 2018. Rapeseed (canola) oil imports in Aug was zero compared 0.25 lakh tons imports in Aug 2018. Rise in imports of edible oil was primarily due to higher imports of soy oil.
- According to Solvent Extractors Association (SEA), India's August edible oil stocks at ports and pipelines rose 2.36 percent m-o-m to 20.42 lakh tons from 19.95 lakh tons in July 2019. Stocks of edible oil at ports in August rose to 882,000 tons (CPO 335,000 tons, RBD Palmolein 250,000 tons, Degummed Soybean Oil 120,000 tons, Crude Sunflower Oil 175,000 ton and Rapessed Oil 2,000 tons) and about 11,60,000 tons in pipelines. (Stocks at ports were 835,000 tons in July 2019). India is presently holding 32 days of edible oil requirement on 1st Sep, 2019 at 20.42 lakh tons compared to 32 days of requirements last month at 19.95 lakh tons. India's monthly edible oil requirement is 19.0 lakh tons.
- According to United States Department of Agriculture (USDA) September estimate, India's 2019/20 palm oil imports estimate have been increased to 10.0 MMT from 9.75 MMT in its earlier estimate, higher by 2.56 percent. Palm oil consumption have been increased to 10.185 MMT from 9.925 MMT in its earlier estimate, higher by 2.62 percent. Further, palm oil import estimate of 2018/19 have been increased to 9.7 MMT from 9.5 MMT in its earlier estimate, higher by 2.11 percent. Consumption of palm oil have been increased to 9.805 MMT from 9.6 MMT in its earlier estimate, higher by 2.14 percent.
- According to United States Department of Agriculture (USDA) September estimate, India's 2019/20 rapeseed oil import estimates have revised lower to 1.5 lakh tons from 2.0 lakh tons in its earlier estimate, lower by 33 percent. Domestic consumption have been lowered to 27.30 lakh tons from 27.80 lakh tons in its earlier estimate, lower by 1.8 percent. End stocks have been lowered to 1.44 lakh tons from 1.69 lakh tons in its earlier estimate, lower by 15.4 percent. Further, India's 2018/19 rapeseed oil import estimates have revised lower to 1.25 lakh tons from 1.5 lakh tons in its earlier estimate, lower by 16.7 percent. Domestic consumption have been unchanged at 27.30 lakh tons. End stocks have been lowered to 1.43 lakh tons from 1.68 lakh tons in its earlier estimate, lower by 14.9 percent.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's Sep 1-10 palm oil exports fell 29.0 percent to 337,570 tons compared from 475,555 tons in corresponding period last month. Top buyers were European Union 78,960 tons (45,130 tons), China at 67,280 tons (99,000 tons), India at 28,000 tons (137,710 tons), United States at 21,840 tons (19,360 tons) and Pakistan at 0 tons (0 tons). Values in brackets are figures of corresponding period last month.

Outlook: Edible oil basket is expected to feature sideways to weak tone in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-19	-0.60	752.00	752.00	749.20	750.25	3,220	670	17100	-1650
Oct-19	-0.95	758.50	758.50	753.40	755.20	8,870	1140	40650	2040
Prices & Vol-OI are at 5:30 PM									

Spread	Sep-19	Oct-19
Spot	-0.25	-5.20
Sep-19		4.95
Oct-19		

MCX CPO Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-19	-2.80	555.10	555.10	550.50	552.80	958	462	3690	-348
Oct-19	-3.50	558.10	558.10	553.70	555.70	761	340	1867	-24

Spread	Sep-19	Oct-19
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Spot	3.2	0.3
Sep-19		2.9
Oct-19		

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Oct	-0.03	28.99	28.99	28.99	28.99
15-Dec	0.02	28.89	29.09	28.88	29.03
15-Jan	0.02	29.06	29.24	29.02	29.18
15-Mar	0.03	29.32	29.44	29.24	29.4
15-May	0.02	29.6	29.72	29.53	29.68

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Oct	5	2170	2173	2141	2160
15-Nov	4	2197	2206	2172	2190
15-Dec	2	2228	2235	2202	2221
15-Jan	-1	2259	2261	2232	2250

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
13/09/2019	7.08	13954	4.17	56.11	70.91	4.06	98.05	55.16

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		13-Sep-19	12-Sep-19	
Refined Soybean Oil	Indore	750	740	10
	Indore (Soy Solvent Crude)	712	705	7
	Mumbai	755	760	-5
	Mumbai (Soy Degum)	710	710	Unch
	Kandla/Mundra	740	735	5
	Kandla/Mundra (Soy Degum)	700	705	-5
	Kolkata	745	745	Unch
	Delhi	780	775	5
	Nagpur	756	Closed	-
	Rajkot	730	730	Unch
	Kota	745	745	Unch

	Hyderabad	Unq	Unq	-
	Akola	758	Closed	-
	Amrawati	758	Closed	-
	Bundi	750	750	Unch
	Jalna	764	Closed	-
	Solapur	758	Closed	-
	Dhule	753	Closed	-
Palm Oil*	Kandla (Crude Palm Oil)	584	586	-2
	Kandla (RBD Palm oil)	620	620	Unch
	Kandla RBD Pamolein	656	656	Unch
	Kakinada (Crude Palm Oil)	557	557	Unch
	Kakinada RBD Pamolein	656	656	Unch
	Haldia Pamolein	653	656	-3
	Chennai RBD Pamolein	670	670	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	730	730	Unch
	KPT (krishna patnam) Pamolein	651	651	Unch
	Mumbai RBD Pamolein	667	667	Unch
	Mangalore RBD Pamolein	672	672	Unch
	Tuticorin (RBD Palmolein)	665	665	Unch
	Delhi	690	685	5
	Rajkot	649	651	-2
	Hyderabad	636	636	Unch
	PFAD (Kandla)	368	368	Unch
	Refined Palm Stearin (Kandla)	557	557	Unch
	Superolien (Kandla)	698	698	Unch
	Superolien (Mumbai)	709	709	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	850	850	Unch
	Mumbai	855	855	Unch
	Mumbai(Expeller Oil)	805	810	-5
	Kandla (Ref.)	835	835	Unch
	Hyderabad (Ref)	845	845	Unch
	Latur (Expeller Oil)	805	805	Unch
	Chellakere (Expeller Oil)	805	805	Unch
	Erode (Expeller Oil)	875	880	-5
Groundnut Oil	Rajkot	1050	1050	Unch
	Chennai	1020	1020	Unch
	Delhi	1100	1100	Unch
	Hyderabad *	1035	1035	Unch
	Mumbai	1060	1060	Unch

	Gondal	1060	1050	10
	Jamnagar	1030	1015	15
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	785	785	Unch
	Jaipur (Kacchi Ghani Oil)	806	806	Unch
	Kota (Expeller Oil)	780	780	Unch
	Kota (Kacchi Ghani Oil)	785	785	Unch
	Neewai (Expeller Oil)	775	775	Unch
	Neewai (Kacchi Ghani Oil)	794	794	Unch
	Bharatpur (Kacchi Ghani Oil)	800	800	Unch
	Sri-Ganga Nagar(Exp Oil)	775	775	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	795	795	Unch
	Mumbai (Expeller Oil)	800	800	Unch
	Kolkata(Expeller Oil)	930	930	Unch
	New Delhi (Expeller Oil)	795	795	Unch
	Hapur (Expeller Oil)	875	875	Unch
	Hapur (Kacchi Ghani Oil)	910	910	Unch
	Agra (Kacchi Ghani Oil)	805	805	Unch
Refined Cottonseed Oil	Rajkot	770	760	10
	Hyderabad	Unq	Unq	-
	Mumbai	782	782	Unch
	New Delhi	735	740	-5
Coconut Oil	Kangayan (Crude)	1400	1400	Unch
	Cochin	1410	1400	10
Sesame Oil	New Delhi	1550	1550	Unch
	Mumbai	Unq	Unq	-
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	615	615	Unch
Rice Bran Oil (4%)	Punjab	620	620	Unch
Malaysia Palmolein USD/MT	FOB	538	540	-2
	CNF India	563	570	-7
Indonesia CPO USD/MT	FOB	503	510	-7
	CNF India	533	538	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	533	535	-2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	545	550	-5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	665	670	-5
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	450	453	-3



Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	640	-
Ukraine Origin CSFO USD/MT Kandla	CIF	780	780	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	815	817	-2
Argentina FOB (\$/MT)		12-Sep-19	11-Sep-19	Change
Crude Soybean Oil Ship		674	668	6
Refined Soy Oil (Bulk) Ship		698	691	7
Sunflower Oil Ship		710	710	Unch
Cottonseed Oil Ship		654	648	6
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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