

Domestic Fundamentals:

- Edible oil complex featured mostly weak tone at various market centers on Wednesday.
- Soy oil and palm oil domestic futures prices fell on fall in international benchmarks and weak demand concerns. BMD CPO fell technical selling and CBOT soy oil fell on profit booking and fall in crude oil prices.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's Jan 1-15 palm oil exports rose 5.8 percent to 580,421 tons compared to 548,780 tons in corresponding period last month. Top buyers were European Union 147,411 tons (168,880 tons), India & subcontinent 105,400 tons (52,500 tons) and China at 86,480 tons (101,130 tons). Values in brackets are figures of corresponding period last month.
- According to China's General Administration of Customs (CNGOIC), China's December edible vegetable oils imports
 rose 14.6 percent m-o-m to 9.04 LT from 10.59 LT in November 2019. Imports in Dec was higher by 21.8 percent
 compared to Dec 2018 which was reported at 7.42 LT. Year to date imports of edible vegetable oil rose 51.5 percent to
 95.33 lakh tons.
- According to China's General Administration of Customs (CNGOIC), China's Dec soybean imports rose 15.3 percent to 9.54 MMT from 8.28 MMT in Nov 2019. Imports in Dec are 66.80percent higher than Dec 2018 import of 5.72 MMT. Year to date soybean imports rose 0.5 percent to 88.511 MMT.
- Palm oil prices are expected to be supported by fall in end stocks of palm oil in Malaysia, fall in production of palm oil in Malaysia, rise in exports of palm oil from Malaysia and Indonesia, higher use of palm oil in biodiesel in Malaysia and Indonesia, flood conditions in Indonesia and Malaysia, rise in competing oils and rise in crude oil prices.
 - Palm oil end stocks fell in Malaysia in Dec on big fall in production and slow fall in exports to reach 2 MMT from 2.2 MMT. Palm oil end stocks are expected to fall further in Jan due to fall in production and rise in exports.
 - Production is expected to fall in Malaysia and Indonesia due to seasonal fall in production, adverse effect of haze which occurred last year and lower use of fertilizers in first half of 2019 due to lower prices.
 - Production of Malaysia is expected to fall in Malaysia in 2020 compared to 2019 due to above adverse factors. Production of palm oil is expected to rise modestly in Indonesia in 2020 due to maturing trees despite adverse factors.
 - Stocks of palm oil is expected to fall in Indonesia in coming months due tio seasonally weak production and surge in use of biodiesel.
 - Exports of palm oil is expected to remain firm from Malaysia due to higher demand from China and EU despite weak demand from India.
 - Import demand of palm oil is expected to rise from China due to lower supply of soy oil in the country due to lower imports if soybean on fall in swine count due to deadly swine flu cutting half breed of swine in China.
 - Imports from India is expected to remain benign due India placing RBD palmolein imports to restricted list from free thereby ending OGL of RBD palmolein. Further India has asked its importers to refrain from buying palm oil from Malaysia due to Malaysia's stand on CAA and Kashmir issue. This will lead to surge in imports of CPO from Indonesia.
- Soy oil international prices are supported by US-China trade settlement optimism, rise in crude oil prices due to US-Iran
 tensions, and fall in stocks of soy oil in US, higher demand of soybean from China. However, higher production of
 soybean in South America will cap gains.

Outlook: Edible oil basket is expected to feature sideways to firm tone in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	Ol Change
Jan-20	-9.40	928.20	935.80	917.60	918.80	4,465	-5575	7000	-1095
Feb-20	-7.60	914.00	915.60	898.20	904.60	30,980	-6520	64020	-1365
	Prices & Vol-OI are at 5:30 PM								

Spread	Jan-20	Feb-20
Spot	1.20	
Spot Jan-20		-14.20
Feb-20		



MCX CPO Fut	ures								
Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-20	-16.90	824.40	827.10	799.80	806.70	2118	110	3473	-314
Feb-20	-17.80	828.00	830.00	802.00	808.90	2497	530	2946	117

Spread	Jan-20	Feb-20
Spot	10.3	
Jan-20		2.2
Feb-20		

CBOT Soy Oil Futures (Projections): (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jan	-0.22	34.08	34.11	33.7	33.85
15-Mar	-0.24	34.38	34.43	34.03	34.16
15-May	-0.22	34.76	34.78	34.39	34.54
15-Jul	-0.17	34.8	34.84	34.49	34.64
15-Aug	-0.24	34.87	34.87	34.58	34.63

BMD CPO Futures: (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close	
15-Jan	-48	3063	3063	2979	2982	
15-Feb	-60	3021	3038	2943	2945	
15-Mar	-69	2992	3012	2907	2909	
15-Apr	-67	2956	2970	2867	2870	

-0.22

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
15/1/2020	6.89	13676	4.075	59.99	70.81	4.13	97.27	58.34

Edible Oil Prices at Key Market:

Commodity	Centre		Chan ge	
Commodity	Centre	Prices(Per 10 Kg) 15-Jan- 20 14-Jan- 20 920 945 875 900 950 950 895 900 940 945 892 900 935 935 975 975 Closed 941 910 930 930 930		
	Indore	920	945	-25
	Indore (Soy Solvent Crude)	875	900	-25
	Mumbai	950	950	Unch
	Mumbai (Soy Degum)	895	900	-5
	Kandla/Mundra	940	945	- 5
Refined Soybean Oil	Kandla/Mundra (Soy Degum)	892	900	-8
	Kolkata	935	935	Unch
	Delhi	975	975	Unch
	Nagpur	Closed	941	-
	Rajkot	910	930	-20
	Kota	930	930	Unch



Akola		Hyderabad	Unq	Unq	-
Bundi 935 935 Unch Jalna Closed 940 - Solapur Closed 925 - Dhule Closed 933 - Warning Sagara Sagara - Kandla (Crude Palm Oil) 898 903 - Kandla (RBD Palm oil) 898 903 - Kandla (RBD Pamolein 935 940 - Kakinada (RBD Pamolein 929 935 - Kakinada RBD Pamolein 929 935 - Haldia Pamolein 929 935 - Chennai RBD Pamolein 929 935 - Tuticori (RBD Pamolein 950 950 Unch Mangalore RBD Pamolein 945 950 - Tuticori (RBD Pamolein 945 950 - Delhi 955 955 Unch Rajkot 903 924 -21 Hyderabad Closed 950 - PFAD (Kandla) 588 593 - Refined Palm Stearin (Kandla) - 866 - Superolien (Kandla) 982 982 Unch Superolien (Mumbai) 987 987 Unch *inclusive of GST		Akola	Closed	945	-
Jaina		Amrawati	Closed	945	-
Solapur		Bundi	935	935	Unch
Dhule Closed 933		Jalna	Closed	940	-
Kandla (Crude Palm Oil)		Solapur	Closed	925	-
Kandla (RBD Palm oil)		Dhule	Closed	933	-
Kandla (RBD Palm oil)		•	•		
Kandia RBD Pamolein 935 940 -5		Kandla (Crude Palm Oil)	858	865	-7
Kakinada (Crude Palm Oil)		Kandla (RBD Palm oil)	898	903	-5
Rakinada RBD Pamolein 929 935 -5		Kandla RBD Pamolein	935	940	-5
Haldia Pamolein 929 935 -5		Kakinada (Crude Palm Oil)	-	866	-
Chennai RBD Pamolein 935 940 -5		Kakinada RBD Pamolein	929	935	-5
Chennai RBD Pamolein (Vitamin A&D Fortified)		Haldia Pamolein	929	935	-5
A&D Fortified RPT (krishna patnam) Pamolein 929 935 -5		Chennai RBD Pamolein	935	940	-5
Mumbai RBD Pamolein 950 950 Unch			1000	1003	-3
Mangalore RBD Pamolein 945 950 -5 Tuticorin (RBD Palmolein) - 961 - 96		KPT (krishna patnam) Pamolein	929	935	-5
Tuticorin (RBD Palmolein)	Palm Oil*	Mumbai RBD Pamolein	950	950	Unch
Delhi		Mangalore RBD Pamolein	945	950	-5
Rajkot 903 924 -21 Hyderabad Closed 950 - PFAD (Kandla) 588 593 -5 Refined Palm Stearin (Kandla) - 866 - Superolien (Kandla) 982 982 Unch Superolien (Mumbai) 987 987 Unch * inclusive of GST		Tuticorin (RBD Palmolein)	-	961	-
Hyderabad		Delhi	955	955	Unch
PFAD (Kandla) 588 593 -5 Refined Palm Stearin (Kandla) - 866 - Superolien (Kandla) 982 982 Unch Superolien (Mumbai) 987 987 Unch * inclusive of GST		Rajkot	903	955 924 d 950	-21
Refined Palm Stearin (Kandla)		Hyderabad	Closed	950	-
Superolien (Kandla) 982 982 Unch		PFAD (Kandla)	588	593	-5
Superolien (Mumbai) 987 987 Unch		Refined Palm Stearin (Kandla)	-	866	-
* inclusive of GST Chennai		Superolien (Kandla)	982	982	Unch
Chennai		Superolien (Mumbai)	987	987	Unch
Mumbai 970 970 Unch Mumbai(Expeller Oil) 880 890 -10 Kandla (Ref.) 945 945 Unch Hyderabad (Ref) Closed 938 - Latur (Expeller Oil) Closed 880 - Chellakere (Expeller Oil) Closed 885 - Erode (Expeller Oil) Closed Closed - Chennai Closed 1130 - Chennai Closed 1130 - Chennai Closed 1200 Chennai C	* inclusive of GST	·			
Mumbai(Expeller Oil) 880 890 -10		Chennai	Closed	940	-
Kandla (Ref.) 945 945 Unch Hyderabad (Ref.) Closed 938 - Latur (Expeller Oil) Closed 880 - Chellakere (Expeller Oil) Closed 885 - Erode (Expeller Oil) Closed Closed - Chennai Closed 1130 - Closed Closed Hyderabad * Closed 1200 - Closed Closed		Mumbai	970	970	Unch
Hyderabad (Ref) Closed 938 - Latur (Expeller Oil) Closed 880 - Chellakere (Expeller Oil) Closed 885 - Erode (Expeller Oil) Closed Closed Closed - Chennai Closed 1130 - Chennai Closed 1130 Closed Closed		Mumbai(Expeller Oil)	880	890	-10
Hyderabad (Ref) Closed 938 - Latur (Expeller Oil) Closed 880 - Chellakere (Expeller Oil) Closed 885 - Erode (Expeller Oil) Closed Closed - Rajkot 1170 1150 20 Chennai Closed 1130 - Delhi 1100 1100 Unch Hyderabad * Closed 1200 -	Refined Cunfleyer Off	Kandla (Ref.)	945	903 940 866 935 935 940 1003 935 950 950 961 955 924 d 950 593 866 982 987 d 940 970 890 945 d 938 d 880 d 885 d Closed	Unch
Chellakere (Expeller Oil) Closed 885 - Erode (Expeller Oil) Closed Closed - Rajkot	Relined Sunflower Oll	Hyderabad (Ref)	Closed	938	-
Rajkot 1170 1150 20 Chennai Closed 1130 - Groundnut Oil Delhi 1100 1100 Unch Hyderabad * Closed 1200 -		Latur (Expeller Oil)	Closed	880	-
Rajkot		Chellakere (Expeller Oil)	Closed	885	-
Chennai Closed 1130 -		Erode (Expeller Oil)	Closed	Closed	-
Chennai Closed 1130 -		·	-	-	-
Delhi 1100 1100 Unch Hyderabad * Closed 1200 -		Rajkot	1170	1150	20
Hyderabad * Closed 1200 -		Chennai	Closed	1130	-
	Groundnut Oil	Delhi	1100	1100	Unch
Mumboi 4450 4450		Hyderabad *	Closed	1200	-
Wumbai		Mumbai	1150	1160	-10



	Gondal	Closed	Closed	-
	Jamnagar	Closed	Closed	-
	Jaipur (Expeller Oil)	915	915	Unch
	Jaipur (Kacchi Ghani Oil)	932	950	-18
	Kota (Expeller Oil)	915 915 932 950 930 930 930 930 890 Closed 905 Closed 905 Closed 1) 920 940 910 910 hani Oil) 930 930 945 945 1040 1000 915 915 895 895 925 925 925 945 885 910 Closed 895 915 925 875 875	Unch	
	Kota (Kacchi Ghani Oil)	930	915 950 930 930 Closed Closed 940 910 930 945 1000 915 895 925 945 910 8 895 925 875 Closed 1510 1420 Unq Unq 710 750 790 840 808 840 788 780 1060	Unch
	Neewai (Expeller Oil)	890	Closed	-
	Neewai (Kacchi Ghani Oil)	905	5 915 62 950 60 930 60 930 60 Closed 65 Closed 60 940 60 940 60 930 65 945 60 1000 65 915 65 925 65 925 65 925 65 925 65 925 65 925 66 Closed 10 1510 60 790 60 790 60 780 60 840 60 840 60 840 60 840 60 840 60 840 60 840 60 780 60 780	-
	Bharatpur (Kacchi Ghani Oil)	920		-20
Rapeseed Oil/Mustard Oil	Sri-Ganga Nagar(Exp Oil)	910		Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	915 915 930 930 930 930 930 930 930 930 930 930	Unch	
	Mumbai (Expeller Oil)	945	945	Unch
	Kolkata(Expeller Oil)	1040	915 915 932 950 930 930 930 930 930 930 890 Closed 905 Closed 920 940 910 910 930 930 945 945 1040 1000 915 915 895 895 925 925 925 945 888 910 888 910 888 910 808 875 875 810 1510 1420 1420 Unq Unq Unq Unq Unq Unq T10 710 750 750 780 790 810 840 775 788 770 780 1025 1060	40
	New Delhi (Expeller Oil)	915	915	Unch
	Hapur (Expeller Oil)	895	895	Unch
	Hapur (Kacchi Ghani Oil)	925	925	Unch
	Agra (Kacchi Ghani Oil)	Closed Closed -	-20	
	Rajkot	885	910	-25
Pofined Cottonsood Oil	Hyderabad	Closed	895	-
Refined Cottonseed Oil	Mumbai	915	925	-10
	New Delhi	875	875	Unch
		•	•	•
Consent Oil	Kangayan (Crude)	Closed	930 930 930 Closed Closed 940 910 930 945 1000 915 895 925 945 910 d 895 925 875 d Closed 1510 1420 Unq Unq 710 750 790 840 808 840 788 780 1060	-
Coconut Oil	Cochin	1510	1510	Unch
				•
Carama Oil	New Delhi	1420	1420	Unch
Sesame Oil	Mumbai	Unq	Unq	-
Kardi	Mumbai	Unq	Unq	-
Rice Bran Oil (40%)	New Delhi	710	710	Unch
Rice Bran Oil (4%)	Punjab	750	750	Unch
Malaysia Balmalain USD/MT	FOB	780	790	-10
Malaysia Palmolein USD/MT	CNF India	810	840	-30
Indonesia CPO LISD/MT	FOB	Closed Closed 1510 1510 1420 1420 Unq Unq Unq 710 710 750 750 780 790 810 840 795 808 830 840	-13	
Indonesia CPO USD/MT	CNF India	830	840	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	775	788	-13
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	770	780	-10
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1025	1060	-35
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	685	693	-8



Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	1070	-
Ukraine Origin CSFO USD/MT Kandla	CIF	868	880	-12
Rapeseed Oil Rotterdam Euro/MT	FOB	855	860	-5
Argentina FOB (\$/MT)		14-Jan- 20	13-Jan- 20	Chan ge
Crude Soybean Oil Ship		822	822	Unch
Refined Soy Oil (Bulk) Ship		851	851	Unch
Sunflower Oil Ship		800	800	Unch
Cottonseed Oil Ship		802	802	Unch
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
		* indicate	es includii	ng GST

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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