

Domestic Fundamentals:

- Edible oil complex featured mixed trend at various markets centers on Tuesday.
- Soy oil and palm oil domestic prices fell on demand concerns. BMD CPO fell on expectation of rise in global production of palm oil. CBOT soy oil rose on adverse condition of soybean crop in US. US soybean crop report as reported by USDA reported good condition of soybean crop. Firm crude oil prices continue to support international edible oils complex.
- According to Solvent Extractors Association (SEA), India's June edible oil imports rose 8.5 percent y-o-y to 11.62 lakh tons from 10.71 lakh tons in June 2019. Palm oil imports in June fell 18.05 percent y-o-y to 5.63 lakh tons from 6.87 lakh tons in June 2019. CPO imports rose 33.17 percent in June y-o-y to 5.60 lakh tons from 4.21 lakh tons in June 2019. RBD palmolein imports fell by 98.82 percent in June y-o-y to 0.03 lakh tons from 2.56 lakh tons in June 2019. Soy oil imports rose 48.43 percent in June y-o-y to 3.31 lakh tons from 2.23 lakh tons in June 2019. Sunflower oil imports rose 66.46 percent y-o-y in June to 2.68 lakh tons from 1.61 lakh tons in June 2019. Rapeseed (canola) oil imports in June was zero compared to zero imports in June 2019. Palm oil imports fell due to fall in RBD palmolein imports. RBD palmolein were low due to India restricting refined palm oil imports by cancelling all licenses.
- According to SEA, soy oil imports rose 48.43 percent y-o-y in June to 3.31 lakh tons from 2.23 lakh tons in June 2019. In the oil year 2019-20 (Nov 2019 -June 2020), imports of soy oil were 19.1 lakh tons compared to 16.92 lakh tons in corresponding period last oil year, higher by 12.88 percent compared to corresponding period last oil year.
- According to Solvent Extractors Association (SEA), palm oil imports in June fell 18.05 percent y-o-y to 5.63 lakh tons from 6.87 lakh tons in June 2019. Imports in the oil year 2019-20 (November 2019-June 2020) are reported lower by 30.68 percent y-o-y at 42.16 lakh tons compared to 60.82 in last oil year.
- According to Solvent Extractors Association (SEA), CPO Imports in rose 33.17 percent y-o-y in June to 5.60 lakh tons from 4.21 lakh tons in June 2019. Imports in oil year 2019-20 (November 2019-June 2019) were reported lower by 7.95 percent y-o-y at 38.35 lakh tons compared to 41.66 lakh tons in last oil year.
- RBD palmolein imports fell 98.82 percent y-o-y in June to 0.03 lakh tons from 2.56 lakh tons in June 2019. Imports in oil year 2019-20 (November 2019-June 2020) were reported lower by 79.18 percent y-o-y at 3.80 lakh tons compared to 18.26 lakh tons in last oil year.
- According to Solvent Extractors Association (SEA), Sunflower oil imports rose 66.46 percent y-o-y in June to 2.68 lakh tons from 1.61 lakh tons in June 2019. Imports in oil year 2019-20 (November 2019-June 2020) were reported higher by 16.77 percent y-o-y at 19.08 lakh tons compared to 16.34 lakh tons in last oil year.
- India imported 0.0 lakh tons rapeseed (Canola) oil in June 2020 v/s 0.0 lakh tons imports in June 2019. In the oil year 2019-20 (Nov 2019-June 2020) imports were 0.17 lakh tons compared to 0.44 lakh tons in last oil year, down 61.36 percent y-o-y.
- In the weekly USDA crop progress report released this week; The US Soybeans blooming is reported at 31% up from 8% same period last year and 24% from 5 year average. Soybeans setting pods is reported at 2% up from 1% same period last year and 4% from 5 year average. About 71% of the crop is under good and excellent condition compared to 71% in the corresponding period last year.

Outlook: Edible oil basket is expected to feature sideways to weak tone in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-20	-5.00	814.80	815.20	810.20	811.00	5,205	415	16430	-1610
Aug-20	-2.60	812.00	813.70	808.20	810.00	9,200	1380	24030	1880
Prices & Vol-OI are at 5:30 PM									

Spread	Jul -20	Aug1-20
Spot	9.00	
Jul-20		-1.00
Aug-20		

MCX CPO Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
July-20	-10.90	673.20	673.20	661.00	662.50	1493	161	5333	336
Aug-20	-10.30	667.00	667.00	656.40	657.00	491	-145	2105	326

Spread	July-20	Aug-20
Spot	18.5	
July-20		-5.5
Aug-20		

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	-0.07	28.5	28.62	28.45	28.47
Aug	-0.10	28.67	28.79	28.61	28.61
Sep	-0.09	28.84	28.95	28.78	28.79
Oct	-0.09	29.2	29.31	29.12	29.14
Dec	-0.10	29.46	29.53	29.35	29.36

-0.12

Forex:
BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	-18	2420	2427	2410	2427
Jul	-26	2414	2425	2379	2388
Aug	-31	2390	2404	2351	2360
Sep	-31	2378	2391	2341	2349

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
07/07/2020	7.02	14441	4.275	70.75	74.82	5.37	96.90	40.45

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		07-Jul-20	06-Jul-20	
Refined Soybean Oil	Indore	820	820	Unch
	Indore (Soy Solvent Crude)	785	785	Unch
	Mumbai	815	815	Unch
	Mumbai (Soy Degum)	775	775	Unch
	Kandla/Mundra	805	805	Unch
	Kandla/Mundra (Soy Degum)	775	775	Unch
	Kolkata	800	800	Unch
	Delhi	850	850	Unch

	Nagpur	898	900	-2
	Rajkot	800	810	-10
	Kota	825	825	Unch
	Hyderabad	NA	NA	-
	Akola	828	830	-2
	Amrawati	831	831	Unch
	Bundi	830	830	Unch
	Jalna	908	910	-2
	Solapur	888	890	-2
	Dhule	908	910	-2
Palm Oil*	Kandla (Crude Palm Oil)	715	712	3
	Kandla (RBD Palm oil)	798	798	Unch
	Kandla RBD Pamolein	803	803	Unch
	Kakinada (Crude Palm Oil)	691	688	3
	Kakinada RBD Pamolein	777	777	Unch
	Haldia Pamolein	798	798	Unch
	Chennai RBD Pamolein	798	798	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	859	859	Unch
	KPT (krishna patnam) Pamolein	782	782	Unch
	Mumbai RBD Pamolein	822	822	Unch
	Mangalore RBD Pamolein	819	819	Unch
	Tuticorin (RBD Palmolein)	803	800	3
	Delhi	835	835	Unch
	Rajkot	793	798	-5
	Hyderabad	760	765	-5
	PFAD (Kandla)	509	509	Unch
	Refined Palm Stearin (Kandla)	691	688	3
	Superolien (Kandla)	830	830	Unch
	Superolien (Mumbai)	840	840	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	925	925	Unch
	Mumbai	940	940	Unch
	Mumbai(Expeller Oil)	895	895	Unch
	Kandla (Ref.)	900	900	Unch
	Hyderabad (Ref)	925	925	Unch
	Latur (Expeller Oil)	875	875	Unch
	Chellakere (Expeller Oil)	885	885	Unch
	Erode (Expeller Oil)	960	960	Unch
Groundnut Oil	Rajkot	1300	1300	Unch
	Chennai	1320	1320	Unch

	Delhi	1360	1400	-40
	Hyderabad *	1270	1300	-30
	Mumbai	1370	1360	10
	Gondal	1340	1340	Unch
	Jamnagar	1340	1340	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1042	1042	Unch
	Jaipur (Kacchi Ghani Oil)	1070	1070	Unch
	Kota (Expeller Oil)	1000	1000	Unch
	Kota (Kacchi Ghani Oil)	1050	1030	20
	Neewai (Expeller Oil)	1035	1035	Unch
	Neewai (Kacchi Ghani Oil)	1045	1045	Unch
	Bharatpur (Kacchi Ghani Oil)	1040	1040	Unch
	Sri-Ganga Nagar(Exp Oil)	1005	1005	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1045	1045	Unch
	Mumbai (Expeller Oil)	980	980	Unch
	Kolkata(Expeller Oil)	1050	1050	Unch
	New Delhi (Expeller Oil)	985	990	-5
	Hapur (Expeller Oil)	965	960	5
	Hapur (Kacchi Ghani Oil)	995	990	5
	Agra (Kacchi Ghani Oil)	1045	1045	Unch
Refined Cottonseed Oil	Rajkot	810	830	-20
	Hyderabad	790	800	-10
	Mumbai	835	835	Unch
	New Delhi	795	790	5
Coconut Oil	Kangayan (Crude)	1530	1530	Unch
	Cochin	1530	1530	Unch
Sesame Oil	New Delhi	1450	1450	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil (40%)	New Delhi	730	730	Unch
Rice Bran Oil (4%)	Punjab	760	760	Unch
Malaysia Palmolein USD/MT	FOB	610	608	2
	CNF India	635	640	-5
Indonesia CPO USD/MT	FOB	595	593	2
	CNF India	625	630	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	608	605	3
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	583	583	Unch

RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	720	710	10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	513	513	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	745	-
Ukraine Origin CSFO USD/MT Kandla	CIF	845	840	5
Rapeseed Oil Rotterdam Euro/MT	FOB	764	768	-4
Argentina FOB (\$/MT)		6-Jul-20	4-Jul-20	Change
Crude Soybean Oil Ship		667	Closed	-
Refined Soy Oil (Bulk) Ship		690	Closed	-
Sunflower Oil Ship		760	Closed	-
Cottonseed Oil Ship		647	Closed	-
Refined Linseed Oil (Bulk) Ship		NA	Closed	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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