



Domestic Fundamentals:

- Edible oil complex featured mixed trend at various markets centers on Monday.
- Soy oil domestic prices was steady at various locations supported by higher international benchmarks. Indore market and India west and east coast prices rose. Import disparity increased while refining margins disparity decreased. In international markets CBOT soy oil rose leading to higher India CNF. Domestic demand of soy oil will improve going ahead as festivals season in approaching starting August. In the USDA report US soybean and soy oil end stocks were reported higher on higher production of soybean and higher crush. CBOT soy oil rose on adverse weather forecast for of soybean crop in US Midwest.
- CPO domestic prices rose at Indian west coast while it was unchanged at east coast. Higher CNF prices supported. Further, palmolein prices were in various locations in India. Import parity and refining margins of CPO increased. Demand of palm oil is still weak in domestic market. Demand depends upon government policy on opening of country. Festive season in North and South India starting August will increase palmolein demand marginally. BMD CPO rose on lower stocks of palm oil in Malaysia in June in industry report of Malaysia. Export demand of palm oil from Malaysia slowed in first 10 days of July on lower buying by China and EU while Indian purchased in higher quantity. Exports of palm oil from Malaysia are expected to remain weak in July and production will rise
- According to Malaysia Palm Oil Board (MPOB), Malaysia's June palm oil stocks fell 6.33 percent to 19.01 lakh tons compared to 20.30 lakh tons in May 2020. Production of palm oil in June rose 14.19 percent to 18.86 lakh tons compared to 16.51 lakh tons in May 2020. Exports of palm oil in June rose 24.91 percent to 17.09 lakh tons compared to 13.69 lakh tons in May 2020. Imports of palm oil in June rose 31.64 percent to 0.49 lakh tons compared to 0.37 lakh tons in May 2020. End stocks of palm oil fell compared to trade expectation of rise in stocks. Fall in stocks was mainly due to higher exports.
- According to Indonesia Palm Oil Association (GAPKI), exports of palm oil (CPO and PKO), biodiesel and oleochemical exports from Indonesia fell by 5.28 percent in May m-o-m to 2.43 MMT from 2.65 MMT in Apr 2020. Exports from Indonesia fell by 12.90 percent in May m-o-m from 2.79 MMT recorded in May 2019. Stocks of palm oil at the end of May was 3.53 MMT compared to Apr 2020 figure of 3.4 MMT, up 3.82 percent m-o-m. Stocks in May was unchanged from May 2019 which was reported at 3.53 MMT. Production of palm oil in May was recorded at 3.97 MMT.
- According to Solvent Extractors Association (SEA), India's April edible oil stocks at ports and pipelines fell 25.61 percent m-o-m to 9.15 lakh tons from 12.30 lakh tons in March 2020. Stocks of edible oil at ports in April fell to 545,000 tons (CPO 230,000 tons, RBD Palmolein 40,000 tons, Degummed Soybean Oil 100,000 tons and Crude Sunflower Oil 175,000 ton) and about 370,000 tons in pipelines. (Stocks at ports were 760,000 tons and in pipelines were 470,000 tons in March 2020). India is presently holding 15 days of edible oil requirement on 1st May, 2020 at 9.15 lakh tons compared to 19 days of requirements of 12.30 lakh tons on 1st April, 2020. India held 23.55 lakh tons of stocks in ports and pipelines on 1st May 2019. India's monthly edible oil requirement is 19.0 lakh tons.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's July 1-10 palm oil exports fell 29.1 percent to 448,516 tons compared to 545,360 tons in the corresponding period last month. Top buyers were China at 132,31 tons (166,980 tons), European Union 85,866 tons (184,480 tons) and India & subcontinent 83,775 tons (73,500 tons). Values in brackets are figures of corresponding period last month.

Outlook: Edible oil basket is expected to feature sideways to firm tone in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-20	-2.40	824.80	829.00	823.60	823.60	2,240	-100	12915	-1825
Aug-20	-4.90	826.80	830.40	821.20	822.30	14,035	2755	22055	-1295
Prices & Vol-OI are at 5:30 PM									

Spread	Jul -20	Aug1-20
Spot	4.40	
Jul-20		-1.30
Aug-20		

MCX CPO Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
July-20	0.90	681.10	688.80	679.10	681.50	1811	544	4975	-338
Aug-20	-1.70	671.10	679.20	667.40	670.00	839	227	2597	118

Spread	July-20	Aug-20
Spot	11.5	
July-20		-11.5
Aug-20		

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	-0.35	27.88	27.88	27.76	27.76
Aug	-0.29	28.09	28.26	27.83	27.93
Sep	-0.29	28.25	28.41	27.98	28.09
Oct	-0.26	28.39	28.53	28.13	28.27
Dec	-0.29	28.7	28.89	28.45	28.55

-0.12

Forex:
BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	18	2439	2492	2430	2474
Sep	15	2392	2447	2383	2427
Oct	18	2361	2415	2358	2402
Nov	16	2367	2404	2353	2393

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
13/07/2020	7.00	14447	4.264	70.82	75.18	5.35	96.36	40.59

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		13-Jul-20	11-Jul-20	
Refined Soybean Oil	Indore	830	828	2
	Indore (Soy Solvent Crude)	790	795	-5
	Mumbai	810	817	-7
	Mumbai (Soy Degum)	785	785	Unch
	Kandla/Mundra	820	815	5
	Kandla/Mundra (Soy Degum)	785	780	5
	Kolkata	820	820	Unch
	Delhi	865	860	5
	Nagpur	908	905	3
	Rajkot	815	810	5

	Kota	830	830	Unch
	Hyderabad	-	-	-
	Akola	843	836	7
	Amrawati	841	838	3
	Bundi	835	835	Unch
	Jalna	918	915	3
	Solapur	898	895	3
	Dhule	918	915	3
Palm Oil*	Kandla (Crude Palm Oil)	722	717	5
	Kandla (RBD Palm oil)	772	767	5
	Kandla RBD Pamolein	803	803	Unch
	Kakinada (Crude Palm Oil)	693	693	Unch
	Kakinada RBD Pamolein	782	782	Unch
	Haldia Pamolein	803	798	5
	Chennai RBD Pamolein	803	798	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	862	855	7
	KPT (krishna patnam) Pamolein	788	788	Unch
	Mumbai RBD Pamolein	826	824	2
	Mangalore RBD Pamolein	824	814	11
	Tuticorin (RBD Palmolein)	801	801	Unch
	Delhi	850	845	5
	Rajkot	798	798	Unch
	Hyderabad	765	765	Unch
	PFAD (Kandla)	473	478	-5
	Refined Palm Stearin (Kandla)	693	693	Unch
	Superolien (Kandla)	830	814	16
	Superolien (Mumbai)	840	830	11
* inclusive of GST				
Refined Sunflower Oil	Chennai	920	920	Unch
	Mumbai	940	940	Unch
	Mumbai(Expeller Oil)	895	890	5
	Kandla (Ref.)	915	920	-5
	Hyderabad (Ref)	925	925	Unch
	Latur (Expeller Oil)	875	875	Unch
	Chellakere (Expeller Oil)	885	885	Unch
	Erode (Expeller Oil)	950	950	Unch
Groundnut Oil	Rajkot	1200	1200	Unch
	Chennai	1280	1300	-20
	Delhi	1340	1340	Unch
	Hyderabad *	1250	1250	Unch

	Mumbai	1330	1340	-10
	Gondal	1290	1300	-10
	Jamnagar	1290	1300	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1032	1032	Unch
	Jaipur (Kacchi Ghani Oil)	1060	1060	Unch
	Kota (Expeller Oil)	980	980	Unch
	Kota (Kacchi Ghani Oil)	1050	1050	Unch
	Neewai (Expeller Oil)	1025	1025	Unch
	Neewai (Kacchi Ghani Oil)	1035	1035	Unch
	Bharatpur (Kacchi Ghani Oil)	1035	1040	-5
	Sri-Ganga Nagar(Exp Oil)	990	990	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1030	1030	Unch
	Mumbai (Expeller Oil)	990	1000	-10
	Kolkata(Expeller Oil)	1120	1120	Unch
	New Delhi (Expeller Oil)	985	985	Unch
	Hapur (Expeller Oil)	974	974	Unch
	Hapur (Kacchi Ghani Oil)	1004	1004	Unch
	Agra (Kacchi Ghani Oil)	1040	1045	-5
Refined Cottonseed Oil	Rajkot	830	830	Unch
	Hyderabad	795	795	Unch
	Mumbai	840	835	5
	New Delhi	805	795	10
Coconut Oil	Kangayan (Crude)	1450	1450	Unch
	Cochin	1520	1530	-10
Sesame Oil	New Delhi	1550	1450	100
	Mumbai	-	-	-
Kardi	Mumbai	-	-	-
Rice Bran Oil (40%)	New Delhi	730	725	5
Rice Bran Oil (4%)	Punjab	770	750	20
Malaysia Palmolein USD/MT	FOB	623	615	8
	CNF India	640	630	10
Indonesia CPO USD/MT	FOB	600	598	2
	CNF India	630	620	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	618	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	585	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	705	Closed	-



Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	515	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	835	835	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	768	Closed	-
Argentina FOB (\$/MT)		11-Jul-20	10-Jul-20	Change
Crude Soybean Oil Ship		Closed	-	-
Refined Soy Oil (Bulk) Ship		Closed	-	-
Sunflower Oil Ship		Closed	-	-
Cottonseed Oil Ship		Closed	-	-
Refined Linseed Oil (Bulk) Ship		Closed	-	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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