

**Domestic Fundamentals:**

- Edible oil complex featured mostly firm trend at various markets centers on Saturday.
- Soy oil refined domestic prices featured firm trend at various locations. Indore was traded higher today. Demand of soy oil is moderate. Degum prices rose on higher demand. Soy degum prices were higher at unchanged on despite firm international benchmarks. Import disparity and refining disparity decreased on rise in high seas prices compared to CNF prices. Higher CBOT soy oil will support Indian soy oil. Projections trading higher today. CBOT rose today on higher demand of soybean by China. However, good soybean crop condition in US as reported in weekly crop progress report by USDA will cap gains.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's July palm oil exports rose 5.8 percent to 1,716,980 tons compared to 1,622,432 tons last month. Top buyers were India & subcontinent 507,520 tons (349,725 tons), European Union 364,195 tons (420,065 tons) and China at 316,075 tons (365,300 tons). Values in brackets are figures of last month.
- CPO domestic prices traded higher at Kandla while it was unchanged at India East coast. CNF prices were higher today. Palmolein prices traded higher in most locations in India. Import disparity returned to parity and refining margins rose on rise in high seas prices compared to CNF prices of CPO. Higher BMD palm oil will support India CNF. BMD CPO is supported by expectation of lower stocks of palm oil in Malaysia in July due to fall in production of palm oil in Malaysia and rise in exports from Malaysia. Production is expected to fall due to flooding in Malaysia and Indonesia and labor shortage in Malaysia is expected to lower production. Export demand of palm oil from Malaysia by India rose while buying China and EU decreased.
- Sunflower oil traded sideways at Chennai and India East and West coast. Import disparity and refining margins disparity decreased. Rise in domestic prices of sunflower can be seen in coming days.
- Mustard oil traded higher due to rise in competing oils and weak stocks position in the market. Demand slowed due to weak demand from East and North East India. However, prices may moderate as demand may slow as prices have surged. Mustard oil is trading at high premium over soy, palm and sunflower oil will cap gains
- According to Indonesia trade ministry, Indonesia will not charge export duty on crude palm oil for August. Reference prices of August was set at USD 656.89 per ton compared to USD 622.47 per ton last month, below threshold price of USD 750 per ton. Export duty on CPO was brought down to zero ton in April due to fall in threshold price of USD 750 per ton. Indonesia charges export levy of USD 55 per ton on CPO prices above USD 570 per ton.
- The Solvent Extractors' Association of India (SEA) has said India's edible oil exports rose 54 percent to 80,765 tons in the financial year 2019-20, as against 52,490 tons during the previous year 2018-19, on a sharp increase in shipment of groundnut oil especially to China. In value terms, the edible oil shipments increased 52.36 percent to Rs 955.51 crore, against Rs 627.11 crore in 2018-19. The country exports edible oils in small quantities to meet expatriate demand. Otherwise, edible oil is India's third-biggest import item after crude oil and gold. Of the total exports, groundnut oil shipments more than doubled to 38,225 tons in 2019-20, from 15,532 tons last year. It was mainly exported to China at 33,505 tons. Soybean oil exports rose to 9,822 tons from 4,245 tons, while that of coconut oil exports to 7,870 tons from 6,814 tons and sesame oil to 5,618 tons from 4,984 tons in the said period. Soybean oil was mainly exported to Bhutan (5,708 tone), USA (1,140 tone) and Canada (2,193 tone).

**Outlook:** Edible oil basket is expected to feature sideways to firm tone in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	0.70	866.00	868.50	864.00	864.60	3,155	-3740	18000	-670
Sep-20	1.40	872.00	875.00	870.30	871.60	6,085	-1870	24215	3295
Prices & Vol-OI are at 5:30 PM									

Spread	Aug-20	Sep-20
Spot	-9.60	
Aug-20		7.00
Sep-20		

**MCX CPO Futures**

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
July-20	5.50	730.30	735.20	727.80	732.90	1094	-342	4442	106
Aug-20	3.10	724.50	728.10	721.00	723.30	240	-195	2983	-28

Spread	July-20	Aug-20
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Spot	12.1	
July-20		-9.6
Aug-20		

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	0.35	30.26	30.36	30.21	30.33
Aug	0.06	29.93	30.14	29.89	29.95
Sep	0.04	29.85	30.16	29.85	29.96
Oct	0.03	30.16	30.39	30.13	30.19
Dec	0.04	30.35	30.54	30.31	30.37

-0.12

**Forex:**
**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	42	2740	2783	2740	2780
Sep	32	2696	2745	2690	2727
Oct	33	2645	2695	2636	2678
Nov	27	2612	2659	2603	2638

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
31/07/2020	6.97	14626	4.239	72.19	74.79	5.15	93.01	40.23

**Edible Oil Prices at Key Market:**

Commodity	Centre	Prices(Per 10 Kg)		Change
		01-Aug-20	31-Jul-20	
Refined Soybean Oil	Indore	865	855	10
	Indore (Soy Solvent Crude)	822	815	7
	Mumbai	860	850	10
	Mumbai (Soy Degum)	825	815	10
	Kandla/Mundra	845	855	-10
	Kandla/Mundra (Soy Degum)	822	815	7
	Kolkata	855	850	5
	Delhi	915	905	10
	Nagpur	937	930	7
	Rajkot	860	845	15

	Kota	855	855	Unch
	Hyderabad	-	-	-
	Akola	878	870	8
	Amrawati	875	868	7
	Bundi	860	860	Unch
	Jalna	947	940	7
	Solapur	927	920	7
	Dhule	947	940	7
Palm Oil*	Kandla (Crude Palm Oil)	780	782	-2
	Kandla (RBD Palm oil)	830	830	Unch
	Kandla RBD Pamolein	851	851	Unch
	Kakinada (Crude Palm Oil)	735	730	5
	Kakinada RBD Pamolein	840	840	Unch
	Haldia Pamolein	851	851	Unch
	Chennai RBD Pamolein	856	856	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1090	1090	Unch
	KPT (krishna patnam) Pamolein	845	845	Unch
	Mumbai RBD Pamolein	877	877	Unch
	Mangalore RBD Pamolein	872	866	5
	Tuticorin (RBD Palmolein)	861	858	3
	Delhi	895	890	5
	Rajkot	856	845	11
	Hyderabad	815	807	8
	PFAD (Kandla)	525	525	Unch
	Refined Palm Stearin (Kandla)	735	730	5
	Superolien (Kandla)	866	872	-5
	Superolien (Mumbai)	877	882	-5
* inclusive of GST				
Refined Sunflower Oil	Chennai	940	935	5
	Mumbai	950	950	Unch
	Mumbai(Expeller Oil)	910	910	Unch
	Kandla (Ref.)	960	960	Unch
	Hyderabad (Ref)	945	940	5
	Latur (Expeller Oil)	890	890	Unch
	Chellakere (Expeller Oil)	900	900	Unch
	Erode (Expeller Oil)	975	975	Unch
Groundnut Oil	Rajkot	1250	1250	Unch
	Chennai	1250	1250	Unch
	Delhi	1260	1260	Unch
	Hyderabad *	1300	1300	Unch

	Mumbai	1280	1280	Unch
	Gondal	1250	1250	Unch
	Jamnagar	1250	1250	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1047	1047	Unch
	Jaipur (Kacchi Ghani Oil)	1075	1075	Unch
	Kota (Expeller Oil)	1000	1000	Unch
	Kota (Kacchi Ghani Oil)	1060	1060	Unch
	Neewai (Expeller Oil)	1045	1045	Unch
	Neewai (Kacchi Ghani Oil)	1055	1055	Unch
	Bharatpur (Kacchi Ghani Oil)	1060	1060	Unch
	Sri-Ganga Nagar(Exp Oil)	1025	1025	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1065	1065	Unch
	Mumbai (Expeller Oil)	1025	1020	5
	Kolkata(Expeller Oil)	1120	1120	Unch
	New Delhi (Expeller Oil)	1050	1040	10
	Hapur (Expeller Oil)	1010	1020	-10
	Hapur (Kacchi Ghani Oil)	1040	1050	-10
	Agra (Kacchi Ghani Oil)	1065	1065	Unch
Refined Cottonseed Oil	Rajkot	860	850	10
	Hyderabad	820	815	5
	Mumbai	870	870	Unch
	New Delhi	835	830	5
Coconut Oil	Kangayan (Crude)	1435	1435	Unch
	Cochin	1500	1500	Unch
Sesame Oil	New Delhi	1470	1470	Unch
	Mumbai	-	-	-
Kardi	Mumbai	-	-	-
Rice Bran Oil (40%)	New Delhi	775	765	10
Rice Bran Oil (4%)	Punjab	800	790	10
Malaysia Palmolein USD/MT	FOB	Closed	Closed	-
	CNF India	705	708	-3
Indonesia CPO USD/MT	FOB	Closed	Closed	-
	CNF India	695	698	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	Closed	-



Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	770	-
Ukraine Origin CSFO USD/MT Kandla	CIF	870	860	10
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	790	-
Argentina FOB (\$/MT)		30-Jul-20	23-Jul-20	Change
Crude Soybean Oil Ship		756	728	28
Refined Soy Oil (Bulk) Ship		782	753	29
Sunflower Oil Ship		770	770	Unch
Cottonseed Oil Ship		736	708	28
Refined Linseed Oil (Bulk) Ship		-	-	-
* indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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