



Domestic Fundamentals:

- Edible oil complex featured mixed trend at various markets centers on Friday.
- According to Solvent Extractors Association (SEA), India's July edible oil imports rose 12.54 percent y-o-y to 15.17 lakh tons from 13.48 lakh tons in July 2019. Palm oil imports in July rose 1.48 percent y-o-y to 8.25 lakh tons from 8.13 lakh tons in July 2019. CPO imports rose 53.85 percent in July y-o-y to 8.20 lakh tons from 5.33 lakh tons in July 2019. RBD palmolein was zero in July vs. 2.65 lakh tons in July 2019. Soy oil imports rose 51.56 percent in July y-o-y to 4.85 lakh tons from 3.20 lakh tons in July 2019. Sunflower oil imports rose 3.98 percent y-o-y in July to 2.09 lakh tons from 2.01 lakh tons in July 2019. Rapeseed (canola) oil imports in July was zero compared to 0.15 lakh tons imports in July 2019. Rise CPO and soy oil imports led to rise in imports in July.
- According to Solvent Extractors Association (SEA), India's July edible oil stocks at ports and pipelines rose 42.13 percent m-o-m to 15.35 lakh tons from 10.8 lakh tons in June 2020. Stocks of edible oil at ports in July rose to 765,000 tons (CPO 415,000 tons, RBD Palmolein 0 tons, Degummed Soybean Oil 150,000 tons and Crude Sunflower Oil 200,000 ton) and about 770,000 tons in pipelines. (Stocks at ports were 580,000 tons and in pipelines were 500,000 tons in June 2020). India is presently holding 27 days of edible oil requirement on 1st Augsut, 2020 at 15.35 lakh tons compared to 17 days of requirements of 10.80 lakh tons on 1st July, 2020. India held 19.95 lakh tons of stocks in ports and pipelines on 1st Aug 2019. India's monthly edible oil requirement is 19.0 lakh tons.
- In the weekly USDA crop progress report released on 9 August 2020; The US Soybean is blooming 92% up from 79% same period last year and 89% from 5 year average. Soybeans setting pods at 75% up from 49% same period last year and 68% from 5 year average. About 74% of the crop is under good to excellent condition, compared to 54% in corresponding period last year.
- According to Indonesia Palm Oil Association (GAPKI), exports of palm oil (CPO and PKO), biodiesel and oleochemical exports from Indonesia rose by 13.99 percent in June m-o-m to 2.77 MMT from 2.43 MMT in May 2020. Exports from Indonesia fell by 1.1 percent in June y-o-y from 2.80 MMT recorded in June 2019. In the period Jan-June 2020 exports fell by 11.7 percent to 15.5 MMT from 17.55 MMT. Stocks of palm oil at the end of June was 3.95 MMT compared to May 2020 figure of 3.53 MMT, up 11.89 percent m-o-m. Stocks in June was higher by 11.27 percent from June 2019 which was reported at 3.55 MMT. Palm oil production in Jan-June 2020 is at 23.5 MMT vs. 25.8 MMT in corresponding period last year. Biodiesel production in Jan-June 2020 is reported at 4.88 Million KL.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's Aug 1-10 palm oil exports fell 19.4 percent to 372,067 tons compared 461,806 tons in corresponding period last month. Top buyers were China at 80,505 tons (155,596 tons), European Union 64,845 tons (71,265 tons), India at 31,775 tons (58,150 tons), United States at 9,870 tons (35,895 tons) and Pakistan at 0 tons (25,000 tons). Values in brackets are figures of corresponding period last month.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's July palm oil stocks fell 10.55 percent to 16.98 lakh tons compared to 18.98 lakh tons in June 2020. Production of palm oil in July fell 4.14 percent to 18.8 lakh tons compared to 18.86 lakh tons in June 2020. Exports of palm oil in July rose 4.19 percent to 17.82 lakh tons compared to 17.10 lakh tons in June 2020. Imports of palm oil in July rose 7.88 percent to 0.53 lakh tons compared to 0.49 lakh tons in June 2020. End stocks of palm oil fell less compared to trade expectation of rise in stocks.

Outlook: Edible oil basket is expected to feature sideways to weak tone in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	-1.50	857.90	860.00	853.30	855.50	765	-2395	4990	-495
Sep-20	-1.40	864.00	866.70	859.90	863.00	10,300	-7115	29660	-1075

Prices & Vol-OI are at 5:30 PM

Spread	Aug-20	Sep-20
Spot	9.50	
Aug-20		7.50
Sep-20		

MCX CPO Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
July-20	-0.40	742.60	746.00	738.50	741.50	1016	-899	3615	-179
Aug-20	0.40	733.00	737.50	727.80	733.30	690	63	3493	213

Spread	July-20	Aug-20
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Spot	1.5	
July-20		-8.2
Aug-20		

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep	-0.06	31.23	31.31	30.99	31.17
Oct	-0.04	31.07	31.15	30.84	31.04
Dec	-0.05	31.18	31.28	30.94	31.14
Jan	-0.04	31.32	31.39	31.13	31.31
Mar	0.01	31.42	31.47	31.22	31.43

-0.12

Forex:
BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	-77	2803	2803	2803	2803
Sep	-39	2795	2814	2744	2757
Oct	-28	2705	2739	2672	2688
Nov	-22	2662	2691	2634	2648

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
14/08/2020	6.95	14832	4.194	73.02	74.90	5.39	93.22	42.26

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		14-Aug-20	13-Aug-20	
Refined Soybean Oil	Indore	865	860	5
	Indore (Soy Solvent Crude)	825	825	Unch
	Mumbai	870	865	5
	Mumbai (Soy Degum)	820	818	2
	Kandla/Mundra	870	870	Unch
	Kandla/Mundra (Soy Degum)	820	817	3
	Kolkata	860	860	Unch
	Delhi	895	900	-5
	Nagpur	884	884	Unch
	Rajkot	Closed	Closed	-
	Kota	880	880	Unch

	Hyderabad	-	-	-
	Akola	880	880	Unch
	Amrawati	880	880	Unch
	Bundi	885	885	Unch
	Jalna	887	887	Unch
	Solapur	873	873	Unch
	Dhule	870	870	Unch
Palm Oil*	Kandla (Crude Palm Oil)	780	779	1
	Kandla (RBD Palm oil)	840	840	Unch
	Kandla RBD Pamolein	861	856	5
	Kakinada (Crude Palm Oil)	751	756	-5
	Kakinada RBD Pamolein	851	847	3
	Haldia Pamolein	866	861	5
	Chennai RBD Pamolein	872	866	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	-	-	-
	KPT (krishna patnam) Pamolein	861	856	5
	Mumbai RBD Pamolein	882	877	5
	Mangalore RBD Pamolein	877	872	5
	Tuticorin (RBD Palmolein)	-	-	-
	Delhi	880	890	-10
	Rajkot	-	-	-
	Hyderabad	830	835	-5
	PFAD (Kandla)	520	520	Unch
	Refined Palm Stearin (Kandla)	751	756	-5
	Superolien (Kandla)	882	882	Unch
	Superolien (Mumbai)	903	903	Unch
* inclusive of GST				
Refined Sunflower Oil	Chennai	940	945	-5
	Mumbai	960	960	Unch
	Mumbai(Expeller Oil)	925	925	Unch
	Kandla (Ref.)	960	960	Unch
	Hyderabad (Ref)	955	965	-10
	Latur (Expeller Oil)	895	895	Unch
	Chellakere (Expeller Oil)	905	905	Unch
	Erode (Expeller Oil)	970	970	Unch
Groundnut Oil	Rajkot	Closed	Closed	-
	Chennai	1250	1250	Unch
	Delhi	1250	1250	Unch
	Hyderabad *	1350	1350	Unch
	Mumbai	1250	1250	Unch



	Gondal	Closed	Closed	-
	Jamnagar	Closed	Closed	-
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1052	1052	Unch
	Jaipur (Kacchi Ghani Oil)	1080	1080	Unch
	Kota (Expeller Oil)	1030	1030	Unch
	Kota (Kacchi Ghani Oil)	1060	1060	Unch
	Neewai (Expeller Oil)	1050	1050	Unch
	Neewai (Kacchi Ghani Oil)	1060	1060	Unch
	Bharatpur (Kacchi Ghani Oil)	1080	1080	Unch
	Sri-Ganga Nagar(Exp Oil)	1030	1030	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1070	1070	Unch
	Mumbai (Expeller Oil)	1050	1050	Unch
	Kolkata(Expeller Oil)	1130	1130	Unch
	New Delhi (Expeller Oil)	1050	1050	Unch
	Hapur (Expeller Oil)	1020	1020	Unch
	Hapur (Kacchi Ghani Oil)	1050	1050	Unch
	Agra (Kacchi Ghani Oil)	1085	1085	Unch
Refined Cottonseed Oil	Rajkot	Closed	Closed	-
	Hyderabad	825	825	Unch
	Mumbai	880	875	5
	New Delhi	825	835	-10
Coconut Oil	Kangayan (Crude)	1435	1435	Unch
	Cochin	1490	1530	-40
Sesame Oil	New Delhi	1400	1400	Unch
	Mumbai	-	-	-
Kardi	Mumbai	-	-	-
Rice Bran Oil (40%)	New Delhi	775	775	Unch
Rice Bran Oil (4%)	Punjab	860	850	10
Malaysia Palmolein USD/MT	FOB	725	725	Unch
	CNF India	730	740	-10
Indonesia CPO USD/MT	FOB	707	707	Unch
	CNF India	720	730	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	718	723	-5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	700	703	-3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	780	780	Unch



Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	615	615	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	-	815	-
Ukraine Origin CSFO USD/MT Kandla	CIF	870	870	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	775	784	-9
Argentina FOB (\$/MT)		13-Aug-20	12-Aug-20	Change
Crude Soybean Oil Ship		734	744	-10
Refined Soy Oil (Bulk) Ship		760	770	-10
Sunflower Oil Ship		790	790	Unch
Cottonseed Oil Ship		714	724	-10
Refined Linseed Oil (Bulk) Ship		-	-	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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