

Domestic Fundamentals:

- Edible oil complex featured firm trend at various markets centers on Monday.
- Soy oil refined domestic prices featured firm tone at various locations. Indore prices closed higher today. Demand of soy oil is firm. Degum prices traded higher today on firm CNF. Import disparity and refining disparity rose on rise in CNF prices compared to high seas prices.
- CPO domestic prices traded higher at Kandla and at India East coast. CNF prices were quoted higher today. Palmolein prices traded higher at various locations in India on firm demand. Import disparity decreased while refining margins rose on rise in high seas prices compared to high seas prices. Higher BMD palm oil will support India CNF. BMD CPO is expected to be supported by expectation of higher exports from Malaysia and lower rate of growth of production. Exports of palm oil from Malaysia rose 25 percent in first 10 days of Sep from Malaysia on firm demand from EU and India. Production of palm oil in Malaysia is expected to rise on seasonal uptrend of production Import demand of palm will slowdown from India on rise in prices despite seasonal uptrend of imports.
- According to Solvent Extractors Association (SEA), India's August edible oil imports fell 14.12 percent y-o-y to 13.08 lakh tons from 15.23 lakh tons in Aug 2019. Palm oil imports in Aug fell 13.95 percent y-o-y to 7.34 lakh tons from 8.53 lakh tons in Aug 2019. CPO imports rose 23.34 percent in Aug y-o-y to 7.24 lakh tons from 5.87 lakh tons in Aug 2019. RBD palmolein was zero in Aug vs. 2.58 lakh tons in Aug 2019. Soy oil imports fell 10.43 percent in Aug y-o-y to 3.95 lakh tons from 4.41 lakh tons in Aug 2019. Sunflower oil imports fell 30.87 percent y-o-y in Aug to 1.59 lakh tons from 2.30 lakh tons in Aug 2019. Rapeseed (canola) oil imports in Aug was 0.21 lakh tons compared to 0 imports in Aug 2019.
- According to Solvent Extractors Association (SEA), India's August edible oil stocks at ports and pipelines rose 12.77 percent m-o-m to 17.31 lakh tons from 15.35 lakh tons in July 2020. Stocks of edible oil at ports in Aug fell to 751,000 tons (CPO 350,000 tons, RBD Palmolein 0 tons, Degummed Soybean Oil 175,000 tons, Crude Sunflower Oil 205,000 tons and Rapeseed oil 21,000 tons) and about 980,000 tons in pipelines. (Stocks at ports were 765,000 tons and in pipelines were 770,000 tons in July 2020). India is presently holding 27 days of edible oil requirement on 1st September, 2020 at 17.31 lakh tons compared to 24 days of requirements of 15.35 lakh tons on 1st August, 2020. India held 20.42 lakh tons of stocks in ports and pipelines on 1st September 2019. India's monthly edible oil requirement is 19.0 lakh tons.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's August palm oil stocks rose 0.06 percent to 16.98 lakh tons compared to 18.98 lakh tons in July 2020. Production of palm oil in Aug rose 3.07 percent to 18.63 lakh tons compared to 18.07 lakh tons in July 2020. Exports of palm oil in Aug fell 11.30 percent to 15.81 lakh tons compared to 17.83 lakh tons in July 2020. Imports of palm oil in Aug fell 38.68 percent to 0.32 lakh tons compared to 0.53 lakh tons in July 2020. End stocks of palm oil rose less compared to trade expectation of rise in stocks. Rise in stocks was mainly due to lower exports and higher production.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's Sep 1-10 palm oil exports rose 25.6 percent to 467,420 tons compared to 372,067 tons in corresponding period last month. Top buyers were European Union 100,010 tons (64,845 tons), China at 78,250 tons (80,505 tons), India at 61,580 tons (31,775 tons), Pakistan at 23,300 tons (0 tons) and United States at 8,760 tons (9,870 tons). Values in brackets are figures of corresponding period last month.

Outlook: Edible oil basket is expected to feature sideways to firm tone in near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-20	12.00	902.00	908.90	898.30	902.10	3,175	225	7330	-1530
Oct-20	16.90	905.00	917.00	905.00	914.50	19,820	7440	33625	3710

Prices & Vol-OI are at 5:30 PM

Spread	Sep-20	Oct-20
Spot	-20.10	
Sep-20		12.40
Oct-20		

MCX CPO Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-20	15.30	772.80	785.00	772.40	780.30	998	357	4314	-54
Oct-20	15.60	774.20	781.00	772.00	780.00	1293	680	2698	-108

Prices & Vol-OI are at 5:30 PM

Spread	Sep-20	Oct-20
Spot	-5.3	
Sep-20		-0.3
Oct-20		

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Oct	0.54	33.47	34.31	33.38	34.15
Dec	0.53	33.56	34.38	33.47	34.24
Jan	0.51	33.67	34.5	33.58	34.32
Mar	0.52	33.78	34.63	33.74	34.49
May	0.47	33.92	34.74	33.85	34.58

-0.12

Forex:

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct	32	2888	2913	2888	2912
Nov	64	2922	2943	2898	2925
Dec	82	2880	2910	2867	2893
Jan	88	2840	2880	2838	2866

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/09/2020	6.82	14899	4.146	74.83	73.54	5.32	93.19	37.15

Edible Oil Prices at Key Market:

Commodity	Centre	Prices (Per 10 Kg)		Change
		14-Sep-20	12-Sep-20	
Refined Soybean Oil	Indore	900	882	18
	Indore (Soy Solvent Crude)	845	840	5
	Mumbai	900	880	20
	Mumbai (Soy Degum)	870	838	32
	Kandla/Mundra	890	875	15
	Kandla/Mundra (Soy Degum)	860	842	18
	Kolkata	890	880	10
	Delhi	950	930	20
	Nagpur	914	894	20
	Rajkot	895	870	25
	Kota	905	875	30

	Hyderabad	-	-	-	
	Akola	925	895	30	
	Amrawati	915	895	20	
	Bundi	910	880	30	
	Jalna	917	897	20	
	Solapur	904	884	20	
	Dhule	900	880	20	
	Nanded	902	882	20	
	Latur	922	888	34	
	Argentina Crude Soya (CIF India) USD	862	830	32	
	Argentina Crude Soya (FOB)	772	788	-16	
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	768	Closed	-	
Palm Oil*	Kandla (Crude Palm Oil)	775	763	12	
	Kandla (RBD Palm oil)	820	810	10	
	Kandla RBD Pamolein	845	830	15	
	Kakinada (Crude Palm Oil)	760	755	5	
	Kakinada RBD Pamolein	840	835	5	
	Haldia Pamolein	855	855	Unch	
	Chennai RBD Pamolein	870	850	20	
	Chennai RBD Pamolein (Vitamin A&D Fortified)	-	-	-	
	Krishnapattanam RBD Pamolein	845	840	5	
	Mumbai RBD Pamolein	875	860	15	
	Mangalore RBD Pamolein	875	860	15	
	Tuticorin (RBD Palmolein)	862	842	20	
	Mumbai (Refined)	870	860	10	
	Rajkot (Refined)	847	835	12	
	Chennai (Refined)	860	850	10	
	Hyderabad (Refined)	875	860	15	
	Delhi (Refined)	930	915	15	
	PFAD (Kandla)	535	525	10	
	RPS (Kandla)	685	687	-2	
	Superolien (Kandla)	855	850	5	
	Superolien (Mumbai)	880	880	Unch	
	Kochi (RBD Palmolein)	-	-	-	
	Krishnapattanam (Crude Palm Oil)	760	755	5	
	Mumbai (Crude Palm Oil)	740	Closed	-	
	Kolkata (Crude Palm Oil)	775	Closed	-	
	Palm Kernel Oil (1000) GMT	760	Closed	-	
	Refined Sunflower Oil	Chennai (Refined)	1190	1180	10

	Chennai (Crude)	1115	1080	35
	Mumbai (Refined)	1170	1120	50
	Mumbai(Expeller Oil)	1110	1070	40
	Kandla (Refined)	1100	1100	Unch
	Hyderabad (Refined)	1230	1180	50
	Hyderabad (Expeller)	1190	1140	50
	Latur (Refined)	1150	1150	Unch
	Latur (Expeller Oil)	1090	1090	Unch
	Chellakere (Expeller Oil)	1100	1100	Unch
	Erode (Expeller Oil)	1270	1180	90
	Kakinada (Refined)	1200	1150	50
	Krishna Pattanam (Refined)	1200	1150	50
	Delhi (Refined)	1020	Closed	-
	Sun Oil (Rotterdam)	1035	Closed	-
Groundnut Oil	Rajkot	1225	1220	5
	Chennai	1280	1250	30
	Delhi	1250	1250	Unch
	Hyderabad *	1320	1270	50
	Mumbai	1280	1250	30
	Gondal	1250	1225	25
	Jamnagar	1250	1225	25
	Gujarat GN Telia	1990	1960	30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1081	1078	3
	Jaipur (Kacchi Ghani Oil)	1099	1096	3
	Kota (Expeller Oil)	1050	1040	10
	Kota (Kacchi Ghani Oil)	1085	1085	Unch
	Neewai (Expeller Oil)	1070	1060	10
	Neewai (Kacchi Ghani Oil)	1090	1080	10
	Bharatpur (Kacchi Ghani Oil)	1100	1090	10
	Sri-Ganga Nagar(Exp Oil)	1055	1030	25
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1080	1080	Unch
	Mumbai (Expeller Oil)	1080	1080	Unch
	Kolkata(Expeller Oil)	1170	1170	Unch
	New Delhi (Expeller Oil)	1070	1065	5
	Hapur (Expeller Oil)	1070	1070	Unch
	Hapur (Kacchi Ghani Oil)	1100	1100	Unch
	Agra (Kacchi Ghani Oil)	1105	1095	10
	Nagpur (Expeller Oil)	1080	1080	Unch
Refined Cottonseed Oil	Rajkot	950	920	30
	Hyderabad	960	925	35



	Mumbai	935	920	15
	New Delhi	930	895	35
	Gujarat Cotton Wash	903	885	18
Coconut Oil	Kangayan (Crude)	1650	1650	Unch
	Cochin	1540	1580	-40
	Coconut Oil(Rot.)(Phil/Indo)	1025	Closed	-
Vanaspati Oil	Uttar Pradesh	1170	Closed	-
	Kolkata	1145	Closed	-
	Rajkot	1293	Closed	-
Sesame Oil	New Delhi	1250	1250	Unch
	Mumbai	-	-	-
Kardi	Mumbai	-	-	-
Rice Bran Oil	New Delhi (40%)	821	815	6
	Punjab 4%)	885	885	Unch
	Bhatinda (Crude 4%)	760	760	Unch
	Bhatinda (Refined 4%)	875	875	Unch
	Hyderabad (Crude)	810	815	-5
	Hyderabad (Refined)	950	940	10
	Kolkata (Crude)	825	Closed	-
	Kolkata (Refined)	888	Closed	-
	Raipur (Crude)	880	870	10
	Raipur (Refined)	945	935	10
	Odisha (Refined)	945	935	10
	Vijayawada (Refined)	870	860	10
Malaysia Palmolein USD/MT	FOB	748	738	10
	CNF India	753	743	10
Indonesia CPO USD/MT	FOB	725	715	10
	CNF India	743	733	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	745	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	740	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	840	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	665	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	-	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1040	1040	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	797	Closed	-

Argentina FOB (\$/MT)		12-Sep-20	11-Sep-20	Change
Crude Soybean Oil Ship		Closed	793	-
Refined Soy Oil (Bulk) Ship		Closed	821	-
Sunflower Oil Ship		Closed	920	-
Cottonseed Oil Ship		Closed	773	-
Refined Linseed Oil (Bulk) Ship		Closed	-	-
<i>* indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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