

Domestic Fundamentals:

- Edible oil complex featured up trend at various markets centers on Monday.
- Soy oil refined domestic prices featured mixed at various locations. Indore prices closed on weak tone at Rs 9200 per 10 Kg. Demand of soy oil is slowly rising. Degum prices at Kandla traded higher at Rs 910 per 10Kg at higher CNF indicting rise in demand. Import disparity and refining disparity fell on rise in high seas prices compared to CNF prices. Higher CBOT may support CNF prices. Fall in stocks of soy oil in US, firm demand of soybean by China and lower soybean crop in Argentina will support prices. Delay in Sowing in Brazil, low end stock in USA and higher demand from China will support the prices. Demand will improve ahead of festival season.
- CPO domestic prices traded higher at Rs 814 per 10 Kg at Kandla and at India East coast. CNF prices were quoted higher at Rs 795 per 10Kg than previous quotes. Palmolein prices traded higher at various locations in India on slow rise in demand. Import parity returned to disparity while refining margins rise on rise in high seas prices compared to CNF prices. Higher BMD palm oil will support India CNF. BMD CPO is expected to be supported by expectation of higher exports of palm oil from Malaysia in Sep and slow rate of rise of production of palm oil in Malaysia in Sep due to labor shortage despite seasonal uptrend of production. Firm demand from China and India will support prices. However, if markets of palm oil will fall the fall will be limited to the above quoted conditions.
- Sunflower Oil prices traded higher today at Rs 1200 per 10 Kg at Chennai market. Demand is improving ahead of festival season. Rise in price of competing oils may support sunflower oil price.
- Rapeseed oil prices showed firm tone at various locations. Demand fell due to rise in prices. Demand is expected to rise ahead of festival season. Rapeseed arrivals fell last week on despite firm demand of rapeseed ahead of festivals. Prices are expected to show firm tone in coming days on fall in stocks of rapeseed oil in Indian markets.
- Soybean supply increased in market ahead of new crop arrival but demand for refined soy oil is down as consumer's demand is slow and future oil prices may lower further.
- According to the Solvent Extractors Association (SEA) of India, India's edible oil imports in 2019/2020 are seen falling to 13.5 million tonnes versus 14.9 million tonnes a year ago due to the COVID-19 outbreak.
- Arunachal Pradesh had signed MoUs with three companies - Siva Sai, 3F and Ruchi Soya for setting up oil extraction factories and buy back oil palm fruits from farmers under the scheme. While several farmers will be harvesting for the first time this year, the companies are yet to establish the assured infrastructure.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia Palm oil products export for October 1-10 rose 12.4 Percent to 529,462 tonnes compared to 470,925 tonnes last month. Top buyers were India & subcontinent 166,645 tons (103,980 tons), European Union 72,350 tons (94,800 tons) and China at 58,505 tons (95,010 tons). Values in brackets are figures of last month.
- The U.S. Department of Agriculture monthly supply and demand report for the month of September forecasts U.S. 2020/21 soybean stocks at 460 million bushels compared to 610 million bushels in its Aug estimate. Opening stocks in 2020/21 is reduced to 575 million bushels compared to 615 million bushels in its earlier estimate.

Outlook: Edible oil basket is expected to feature sideways to firm tone in near term.

MCX CPO Futures									
	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11-Oct	11.20	796.90	807.90	795.40	799.40	2223	-94	4003	-10
11-Nov	11.40	799.20	803.60	794.50	797.70	1068	-355	2880	177

Spread	Sep-20	Oct-20
Spot		
Oct-20	26.8	
Nov-20		-1.7

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Oct	-	-	-	-	-
Dec	0.04	34.03	34.46	33.88	33.97
Jan	0.03	34.03	34.46	33.90	33.99
Mar	0.01	33.95	34.39	33.85	33.93
May	0.02	33.92	34.30	33.75	33.86

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct	40.0	3060	3060	3060	3060
Nov	85.0	3065	3075	3034	3052
Dec	87.0	2984	3026	2979	2998
Jan	83.0	2940	2980	2930	2948

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
12/10/2020	6.74	14,713.02	4.15	77.15	73.30	5.53	93.14	40.02

Edible Oil Prices at Key Market:

Commodity	Centre	Prices (Per 10 Kg)		Change
		12-Oct-20	10-Oct-20	
Refined Soybean Oil	Indore	920	930	-10
	Indore (Soy Solvent Crude)	870	875	-5
	Mumbai	945	930	15
	Mumbai (Soy Degum)	915	885	30
	Kandla/Mundra	935	925	10
	Kandla/Mundra (Soy Degum)	910	890	20
	Kolkata	935	925	10
	Delhi	995	990	5
	Nagpur	955	935	20
	Rajkot	935	925	10
	Kota	940	940	Unch
	Hyderabad	NA	NA	-
	Akola	962	940	22
	Amrawati	955	935	20
	Bundi	945	945	Unch
	Jalna	959	939	20
	Solapur	945	925	20



	Dhule	941	921	20
	Nanded	943	923	20
	Latur	935	915	20
	Argentina Crude Soya (CIF India) USD	894	878	16
	Argentina Crude Soya (FOB)	831	827	4
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	795	Closed	-
Palm Oil*	Kandla (Crude Palm Oil)	814	789	25
	Kandla (RBD Palm oil)	840	820	20
	Kandla RBD Pamolein	875	865	10
	Kakinada (Crude Palm Oil)	800	775	25
	Kakinada RBD Pamolein	865	845	20
	Haldia Pamolein	880	865	15
	Chennai RBD Pamolein	880	860	20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	938	918	20
	Krishnapattanam RBD Pamolein	870	850	20
	Mumbai RBD Pamolein	900	885	15
	Mangalore RBD Pamolein	890	880	10
	Tuticorin (RBD Palmolein)	880	860	20
	Mumbai (Refined)	870	860	10
	Rajkot (Refined)	855	850	5
	Chennai (Refined)	885	865	20
	Hyderabad (Refined)	875	865	10
	Delhi (Refined)	940	930	10
	PFAD (Kandla)	560	555	5
	RPS (Kandla)	720	700	20
	Superolien (Kandla)	900	880	20
	Superolien (Mumbai)	920	900	20
	Kochi (RBD Palmolein)	#VALUE!	Closed	-
	Krishnapattanam (Crude Palm Oil)	800	775	25
	Mumbai (Crude Palm Oil)	760	Closed	-
	Kolkata (Crude Palm Oil)	785	Closed	-
	Palm Kernel Oil (1000) GMT	800	Closed	-
Refined Sunflower Oil	Chennai (Refined)	1200	1150	50
	Chennai (Crude)	1160	1100	60
	Mumbai (Refined)	1130	1120	10
	Mumbai(Expeller Oil)	1080	1111	-31
	Kandla (Refined)	1220	1180	40
	Hyderabad (Refined)	1230	1180	50



	Hyderabad (Expeller)	1180	1125	55
	Latur (Refined)	1150	1100	50
	Latur (Expeller Oil)	1090	1040	50
	Chellakere (Expeller Oil)	1100	1050	50
	Erode (Expeller Oil)	1210	1160	50
	Kakinada (Refined)	1180	1140	40
	Krishna Pattanam (Refined)	1180	1140	40
	Delhi (Refined)	1070	Closed	-
	Sun Oil (Rotterdam)	975	Closed	-
Groundnut Oil	Rajkot	1260	1240	20
	Chennai	1300	1300	Unch
	Delhi	1260	1260	Unch
	Hyderabad *	1230	1250	-20
	Mumbai	1280	1260	20
	Gondal	1250	1230	20
	Jamnagar	1250	1225	25
	Gujarat GN Telia	1980	1950	30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1111	1100	11
	Jaipur (Kacchi Ghani Oil)	1127	1116	11
	Kota (Expeller Oil)	1060	1060	Unch
	Kota (Kacchi Ghani Oil)	1135	1120	15
	Neewai (Expeller Oil)	1093	1085	8
	Neewai (Kacchi Ghani Oil)	1113	1105	8
	Bharatpur (Kacchi Ghani Oil)	1140	1110	30
	Sri-Ganga Nagar(Exp Oil)	1110	1070	40
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1130	1090	40
	Mumbai (Expeller Oil)	1070	1090	-20
	Kolkata(Expeller Oil)	1200	1200	Unch
	New Delhi (Expeller Oil)	1080	1090	-10
	Hapur (Expeller Oil)	1090	1090	Unch
	Hapur (Kacchi Ghani Oil)	1120	1120	Unch
	Agra (Kacchi Ghani Oil)	1145	1115	30
	Nagpur (Expeller Oil)	1100	1100	Unch
Refined Cottonseed Oil	Rajkot	940	925	15
	Hyderabad	935	920	15
	Mumbai	955	940	15
	New Delhi	935	925	10
	Gujarat Cotton Wash	890	875	15
Coconut Oil	Kangayan (Crude)	1700	1700	Unch



	Cochin	1670	1660	10
	Coconut Oil(Rot.)(Phil/Indo)	1110	Closed	-
Vanaspati Oil	Uttar Pradesh	1220	Closed	-
	Kolkata	1190	Closed	-
	Rajkot	1353	Closed	-
Sesame Oil	New Delhi	1350	1300	50
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	840	830	10
	Punjab 4%)	880	875	5
	Bhatinda (Crude 4%)	720	720	Unch
	Bhatinda (Refined 4%)	835	835	Unch
	Hyderabad (Crude)	765	765	Unch
	Hyderabad (Refined)	900	900	Unch
	Kolkata (Crude)	780	Closed	-
	Kolkata (Refined)	870	Closed	-
	Raipur (Crude)	850	840	10
	Raipur (Refined)	950	920	30
	Odisha (Refined)	950	915	35
	Vijayawada (Refined)	850	840	10
Malaysia Palmolein USD/MT	FOB	790	768	22
	CNF India	805	765	40
Indonesia CPO USD/MT	FOB	733	733	Unch
	CNF India	795	755	40
RBD Palm oil (Malaysia Origin USD/MT)	FOB	788	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	783	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	860	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	705	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1070	1070	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	800	Closed	-
Argentina FOB (\$/MT)		9-Oct-20	8-Oct-20	Change
Crude Soybean Oil Ship		827	805	22
Refined Soy Oil (Bulk) Ship		856	833	23

Sunflower Oil Ship		945	940	5
Cottonseed Oil Ship		807	785	22
Refined Linseed Oil (Bulk) Ship		NA	0	-
<i>* indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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