

**Domestic Fundamentals:**

- Edible oil complex featured mixed trend at various markets centers on Monday.
- Soy oil refined domestic prices featured mixed at various locations. Indore prices closed on firm tone at Rs 950 per 10 Kg. Demand of soy oil is slowly rising. Degum prices at Kandla traded firm at Rs 910 per 10Kg at higher CNF indicting rise in demand. CBOT prices saw biggest fall on Monday. Fall in stocks of soy oil in US, firm demand of soybean by China and lower soybean crop in Argentina will support prices. Delay in Sowing in Brazil, low end stock in USA and higher demand from China will support the prices. Demand will improve ahead of festival season.
- CPO domestic prices traded firm at Rs 814 per 10 Kg at Kandla and at India East coast. CNF prices were quoted lower at Rs 78 per 10Kg than previous quotes. Palmolein prices traded sideways at various locations in India on slow rise in demand. Import parity returned to disparity while refining margins rise on rise in high seas prices compared to CNF prices. Higher BMD palm oil will support India CNF. BMD CPO is expected to be supported by expectation of higher exports of palm oil from Malaysia in Sep and slow rate of rise of production of palm oil in Malaysia in Sep due to labor shortage despite seasonal uptrend of production. Firm demand from China and India will support prices. However, if markets of palm oil will fall the fall will be limited to the above quoted conditions.
- Sunflower Oil prices traded lower today at Rs 1170 per 10 Kg at Chennai market. Demand is improving ahead of festival season. Rise in price of competing oils may support sunflower oil price.
- Rapeseed oil prices showed firm tone at various locations. Demand fell due to rise in prices. Demand is expected to rise ahead of festival season. Rapeseed arrivals fell last week on despite firm demand of rapeseed ahead of festivals. Prices are expected to show firm tone in coming days on fall in stocks of rapeseed oil in Indian markets.
- Groundnut is expected to have bumper harvest from Gujarat and Rajasthan. Nafed will start procurement from 21st Oct.
- According to the Soybean Processors Association of India, India is likely to produce 10.46 million tonnes of soybean in 2020, nearly 15% lower than the previous estimate, as excessive rainfall during harvesting and pest diseases hit the oilseed.
- The Soyabean Processors Association of India (SOPA), body has urged the market regulator, SEBI, to stop futures trading in soybean and soy oil, saying that speculative trading was making it difficult for industry to operate. Because of this unwarranted speculation, the complete soya crush industry is unable to procure raw material and sell the finished products.
- According to the Solvent Extractors Association (SEA) of India, India's edible oil imports in 2019/2020 are seen falling to 13.5 million tonnes versus 14.9 million tonnes a year ago due to the COVID-19 outbreak.
- Arunachal Pradesh had signed MoUs with three companies - Siva Sai, 3F and Ruchi Soya for setting up oil extraction factories and buy back oil palm fruits from farmers under the scheme. While several farmers will be harvesting for the first time this year, the companies are yet to establish the assured infrastructure.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia Palm oil products export for October 1-10 rose 12.4 Percent to 529,462 tonnes compared to 470,925 tonnes last month. Top buyers were India & subcontinent 166,645 tons (103,980 tons), European Union 72,350 tons (94,800 tons) and China at 58,505 tons (95,010 tons). Values in brackets are figures of last month.
- The U.S. Department of Agriculture monthly supply and demand report for the month of September forecasts U.S. 2020/21 soybean stocks at 460 million bushels compared to 610 million bushels in its Aug estimate. Opening stocks in 2020/21 is reduced to 575 million bushels compared to 615 million bushels in its earlier estimate.

**Outlook:** Edible oil basket is expected to feature sideways to firm tone in near term.

MCX CPO Futures									
	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11-Oct	8.90	792.00	800.80	790.90	799.70	1500	-723	3859	-144
11-Nov	8.40	789.50	800.00	789.30	797.40	905	-163	2857	-23

Spread	Sep-20	Oct-20
Spot	27.1	
Oct-20		
Nov-20		-2.3

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Oct	0.14	33.28	33.28	33.28	33.28
Dec	0.44	33.44	33.67	33.05	33.60
Jan	0.43	33.37	33.73	33.09	33.64
Mar	0.42	33.55	33.69	33.05	33.60
May	0.43	33.28	33.65	33.05	33.55

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct	-	-	-	-	-
Nov	9.00	3030	3067	3017	3056
Dec	14.0	2978	3023	2960	3008
Jan	9.00	2928	2975	2912	2953

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
13/10/2020	6.74	14,713.02	4.15	77.15	73.30	5.53	93.14	40.02

**Edible Oil Prices at Key Market:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		13-Oct-20	12-Oct-20	
Refined Soybean Oil	Indore	950	920	30
	Indore (Soy Solvent Crude)	895	870	25
	Mumbai	945	945	Unch
	Mumbai (Soy Degum)	915	915	Unch
	Kandla/Mundra	935	935	Unch
	Kandla/Mundra (Soy Degum)	910	910	Unch
	Kolkata	935	935	Unch
	Delhi	990	995	-5
	Nagpur	950	955	-5
	Rajkot	925	935	-10
	Kota	930	940	-10
	Hyderabad	-	-	-
	Akola	959	962	-3
	Amrawati	950	955	-5
	Bundi	935	945	-10
	Jalna	954	959	-5
	Solapur	940	945	-5

	Dhule	936	941	-5
	Nanded	938	943	-5
	Latur	930	935	-5
	Argentina Crude Soya (CIF India) USD	878	894	-16
	Argentina Crude Soya (FOB)	819	831	-12
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	785	795	-10
Palm Oil*	Kandla (Crude Palm Oil)	814	814	Unch
	Kandla (RBD Palm oil)	850	840	10
	Kandla RBD Pamolein	870	875	-5
	Kakinada (Crude Palm Oil)	800	800	Unch
	Kakinada RBD Pamolein	865	865	Unch
	Haldia Pamolein	880	880	Unch
	Chennai RBD Pamolein	880	880	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	938	938	Unch
	Krishnapattanam RBD Pamolein	870	870	Unch
	Mumbai RBD Pamolein	890	900	-10
	Mangalore RBD Pamolein	890	890	Unch
	Tuticorin (RBD Palmolein)	872	880	-8
	Mumbai (Refined)	865	870	-5
	Rajkot (Refined)	855	855	Unch
	Chennai (Refined)	875	885	-10
	Hyderabad (Refined)	915	875	40
	Delhi (Refined)	935	940	-5
	PFAD (Kandla)	560	560	Unch
	RPS (Kandla)	720	720	Unch
	Superolien (Kandla)	900	900	Unch
	Superolien (Mumbai)	920	920	Unch
	Kochi (RBD Palmolein)	-	870	-
	Krishnapattanam (Crude Palm Oil)	800	800	Unch
	Mumbai (Crude Palm Oil)	760	760	Unch
	Kolkata (Crude Palm Oil)	795	785	10
	Palm Kernel Oil (1000) GMT	800	800	Unch
Refined Sunflower Oil	Chennai (Refined)	1170	1200	-30
	Chennai (Crude )	1130	1160	-30
	Mumbai (Refined)	1220	1130	90
	Mumbai(Expeller Oil)	1200	1080	120
	Kandla (Refined)	1220	1220	Unch
	Hyderabad (Refined)	1200	1230	-30



	Hyderabad (Expeller)	1120	1180	-60
	Latur (Refined)	1175	1150	25
	Latur (Expeller Oil)	1115	1090	25
	Chellakere (Expeller Oil)	1125	1100	25
	Erode (Expeller Oil)	1210	1210	Unch
	Kakinada (Refined)	1170	1180	-10
	Krishna Pattanam (Refined)	1170	1180	-10
	Delhi (Refined)	1100	1070	30
	Sun Oil (Rotterdam)	1020	975	45
Groundnut Oil	Rajkot	1260	1260	Unch
	Chennai	1300	1300	Unch
	Delhi	1280	1260	20
	Hyderabad *	1230	1230	Unch
	Mumbai	1290	1280	10
	Gondal	1250	1250	Unch
	Jamnagar	1250	1250	Unch
	Gujarat GN Telia	2000	1980	20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1109	1111	-2
	Jaipur (Kacchi Ghani Oil)	1125	1127	-2
	Kota (Expeller Oil)	1070	1060	10
	Kota (Kacchi Ghani Oil)	1125	1135	-10
	Neewai (Expeller Oil)	1090	1093	-3
	Neewai (Kacchi Ghani Oil)	1110	1113	-3
	Bharatpur (Kacchi Ghani Oil)	1135	1140	-5
	Sri-Ganga Nagar(Exp Oil)	1100	1110	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1120	1130	-10
	Mumbai (Expeller Oil)	1080	1070	10
	Kolkata(Expeller Oil)	1200	1200	Unch
	New Delhi (Expeller Oil)	1095	1080	15
	Hapur (Expeller Oil)	1095	1090	5
	Hapur (Kacchi Ghani Oil)	1125	1120	5
	Agra (Kacchi Ghani Oil)	1140	1145	-5
	Nagpur (Expeller Oil)	1100	1100	Unch
Refined Cottonseed Oil	Rajkot	940	940	Unch
	Hyderabad	935	935	Unch
	Mumbai	962	955	7
	New Delhi	935	935	Unch
	Gujarat Cotton Wash	890	890	Unch
Coconut Oil	Kangayan (Crude)	1700	1700	Unch



	Cochin	1670	1670	Unch
	Coconut Oil(Rot.)(Phil/Indo)	1090	1110	-20
Vanaspati Oil	Uttar Pradesh	1225	1225	Unch
	Kolkata	1200	1190	10
	Rajkot	1353	1353	Unch
Sesame Oil	New Delhi	1350	1350	Unch
	Mumbai	-	-	-
Kardi	Mumbai	-	-	-
Rice Bran Oil	New Delhi (40%)	840	840	Unch
	Punjab 4%)	885	880	5
	Bhatinda (Crude 4%)	730	720	10
	Bhatinda (Refined 4%)	845	835	10
	Hyderabad (Crude)	765	765	Unch
	Hyderabad (Refined)	900	900	Unch
	Kolkata (Crude)	790	780	10
	Kolkata (Refined)	875	870	5
	Raipur (Crude)	850	850	Unch
	Raipur (Refined)	950	950	Unch
	Odisha (Refined)	950	950	Unch
	Vijayawada (Refined)	850	850	Unch
Malaysia Palmolein USD/MT	FOB	783	790	-7
	CNF India	788	805	-17
Indonesia CPO USD/MT	FOB	748	733	15
	CNF India	778	795	-17
RBD Palm oil (Malaysia Origin USD/MT)	FOB	780	788	-8
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	780	783	-3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	855	860	-5
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	703	705	-2
Crude palm Kernel Oil India (USD/MT)	CNF India	-	870	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1120	1070	50
Rapeseed Oil Rotterdam Euro/MT	FOB	780	800	-20
Argentina FOB (\$/MT)		11-Oct-20	9-Oct-20	Change
Crude Soybean Oil Ship		-	827	-
Refined Soy Oil (Bulk) Ship		-	856	-
Sunflower Oil Ship		-	945	-
Cottonseed Oil Ship		-	807	-



Refined Linseed Oil (Bulk) Ship		-	0	-
<i>* indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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