



Domestic Fundamentals:

- Edible oil complex featured mixed tone at various markets centers on Saturday.
- Soy oil refined domestic prices featured uptrend at various locations. Indore prices closed on higher tone at Rs 948 per 10 Kg. Demand of soy oil is slowly rising. Degum prices at Kandla traded higher at Rs 905 per 10Kg at higher CNF indicating rise in demand. CBOT prices rise today. Fall in stocks of soy oil in US, firm demand of soybean by China and lower soybean crop in Argentina will support prices. Delay in Sowing in Brazil, low end stock in USA and higher demand from China will support the prices. Demand will improve ahead of festival season.
- CPO domestic prices traded lower at Rs 799 per 10 Kg at Kandla and at India East coast. CNF prices were quoted firm at Rs 760 per 10Kg. Palmolein prices traded higher at various locations in India on slow rise in demand. Import parity returned to disparity while refining margins rise on fall in high seas prices compared to CNF prices. Higher BMD palm oil will support India CNF. BMD CPO is expected to be supported by expectation of higher exports of palm oil from Malaysia in Oct and slow rate of rise of production of palm oil in Malaysia in Oct due to labor shortage despite seasonal uptrend of production. Firm demand from China and India will support prices. However, if markets of palm oil will fall the fall will be limited to the above quoted conditions.
- Sunflower Oil prices traded lower today at Rs 1130 per 10 Kg at Chennai market. Demand is improving ahead of festival season. Rise in price of competing oils may support sunflower oil price.
- Rapeseed oil prices showed firm tone at various locations. Demand is firm due to rise in prices. Demand is expected to rise ahead of festival season. Rapeseed arrivals fell last week on despite firm demand of rapeseed ahead of festivals. Prices are expected to show firm tone in coming days on fall in stocks of rapeseed oil in Indian markets.
- According to Solvent Extractors Association (SEA), India's September edible oil imports fell 19 percent y-o-y to 10.61 lakh tons from 13.03 lakh tons in Sep 2019. Palm oil imports in Sep fell 25.37 percent y-o-y to 6.44 lakh tons from 8.63 lakh tons in Sep 2019. CPO imports rose 2.65 percent in Sep y-o-y to 6.15 lakh tons from 5.99 lakh tons in Sep 2019. RBD palmolein import fell 95.45 percent to 0.12 lakh tons in Sep vs. 2.64 lakh tons in Sep 2019. Soy oil imports rose 27.41 percent in Sep y-o-y to 3.16 lakh tons from 2.48 lakh tons in Sep 2019. Sunflower oil imports fell 47.61 percent y-o-y in Sep to 0.66 lakh tons from 1.26 lakh tons in Sep 2019. Rapeseed (canola) oil imports in Sep were 0.1 lakh tons compared to 0 imports in Sep 2019.
- The Soyabean Processors Association of India (SOPA), body has urged the market regulator, SEBI, to stop futures trading in soybean and soy oil, saying that speculative trading was making it difficult for industry to operate. Because of this unwarranted speculation, the complete soya crush industry is unable to procure raw material and sell the finished products.
- According to the Solvent Extractors Association (SEA) of India, India's edible oil imports in 2019/2020 are seen falling to 13.5 million tonnes versus 14.9 million tonnes a year ago due to the COVID-19 outbreak.
- Arunachal Pradesh had signed MoUs with three companies - Siva Sai, 3F and Ruchi Soya for setting up oil extraction factories and buy back oil palm fruits from farmers under the scheme. While several farmers will be harvesting for the first time this year, the companies are yet to establish the assured infrastructure.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia Palm oil products export for October 1-15 fell 2.5 Percent to 760,082 tonnes compared to 779,160 tonnes last month. Top buyers were India & subcontinent 225,445 tons (215,910 tons), European Union 124,240 tons (166,160 tons) and China at 87,005 tons (130,310 tons). Values in brackets are figures of last month.

Outlook: Edible oil basket is expected to feature sideways to firm tone in near term.

NCDEX SOY Futures									
	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11-Oct	5.30	934.40	941.10	933.00	939.70	3,195	25	10805	-25
11-Nov	4.00	930.40	941.50	929.00	933.90	31,610	1480	35710	-20

Spread	Oct-20	Nov-20
Spot		
Oct-20	5.30	
Nov-20		-5.80

MCX CPO Futures									
	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11-Oct	-0.10	792.80	794.60	784.00	787.10	1384	117	2900	-33
11-Nov	2.90	782.00	792.00	780.50	783.80	1620	124	2927	-13

Spread	Oct-20	Nov-20
Spot		
Oct-20	14.5	
Nov-20		-3.3

CBOT Soy Oil Futures (Projections):
 (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Dec	0.17	33.17	33.65	32.90	33.00
Jan	0.15	33.12	33.61	32.92	32.99
Mar	0.15	33.08	33.55	32.91	32.95
May	0.16	33.07	33.51	32.89	32.91
Jul	0.13	33.04	33.51	32.90	32.94

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov	10.0	2964	3000	2960	2985
Dec	2.00	2902	2947	2895	2920
Jan	3.00	2853	2902	2842	2869
Feb	2.00	2809	2862	2801	2828

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
17/10/2020	6.69	14,770.69	4.14	77.38	73.45	5.64	93.72	40.77

Edible Oil Prices at Key Market:

Commodity	Centre	Prices (Per 10 Kg)		Change
		17-Oct-20	16-Oct-20	
Refined Soybean Oil	Indore	948	945	3
	Indore (Soy Solvent Crude)	895	890	5
	Mumbai	945	945	Unch

	Mumbai (Soy Degum)	900	895	5
	Kandla/Mundra	935	935	Unch
	Kandla/Mundra (Soy Degum)	905	900	5
	Kolkata	940	935	5
	Delhi	990	980	10
	Nagpur	948	946	2
	Rajkot	930	930	Unch
	Kota	950	950	Unch
	Hyderabad	-	-	-
	Akola	952	950	2
	Amrawati	947	945	2
	Bundi	955	955	Unch
	Jalna	952	950	2
	Solapur	938	936	2
	Dhule	934	932	2
	Nanded	936	934	2
	Latur	936	933	3
	Argentina Crude Soya (CIF India) USD	882	875	7
	Argentina Crude Soya (FOB)	810	819	-9
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	-	765	-
Palm Oil*	Kandla (Crude Palm Oil)	799	801	-2
	Kandla (RBD Palm oil)	840	835	5
	Kandla RBD Pamolein	860	855	5
	Kakinada (Crude Palm Oil)	765	770	-5
	Kakinada RBD Pamolein	855	855	Unch
	Haldia Pamolein	875	870	5
	Chennai RBD Pamolein	870	865	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	928	921	7
	Krishnapattanam RBD Pamolein	860	860	Unch
	Mumbai RBD Pamolein	885	875	10
	Mangalore RBD Pamolein	880	870	10
	Tuticorin (RBD Palmolein)	857	862	-5
	Mumbai (Refined)	858	865	-7
	Rajkot (Refined)	848	850	-2
	Chennai (Refined)	860	865	-5
	Hyderabad (Refined)	895	905	-10
	Delhi (Refined)	940	930	10
	PFAD (Kandla)	565	570	-5
	RPS (Kandla)	700	700	Unch



	Superolien (Kandla)	890	875	15
	Superolien (Mumbai)	910	900	10
	Kochi (RBD Palmolein)	-	895	-
	Krishnapattanam (Crude Palm Oil)	765	770	-5
	Mumbai (Crude Palm Oil)	-	775	-
	Kolkata (Crude Palm Oil)	-	800	-
	Palm Kernel Oil (1000) GMT	-	785	-
Refined Sunflower Oil	Chennai (Refined)	1130	1150	-20
	Chennai (Crude)	1060	1080	-20
	Mumbai (Refined)	1150	1175	-25
	Mumbai(Expeller Oil)	1130	1150	-20
	Kandla (Refined)	1250	1220	30
	Hyderabad (Refined)	1150	1180	-30
	Hyderabad (Expeller)	1070	1100	-30
	Latur (Refined)	1150	1170	-20
	Latur (Expeller Oil)	1090	1110	-20
	Chellakere (Expeller Oil)	1100	1120	-20
	Erode (Expeller Oil)	1180	1200	-20
	Kakinada (Refined)	1130	1150	-20
	Krishna Pattanam (Refined)	1130	1150	-20
	Delhi (Refined)	-	1130	-
	Sun Oil (Rotterdam)	-	1000	-
Groundnut Oil	Rajkot	1300	1300	Unch
	Chennai	1300	1300	Unch
	Delhi	1320	1300	20
	Hyderabad *	1250	1250	Unch
	Mumbai	1320	1320	Unch
	Gondal	1280	1280	Unch
	Jamnagar	1280	1280	Unch
	Gujarat GN Telia	2070	2070	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1106	1106	Unch
	Jaipur (Kacchi Ghani Oil)	1122	1122	Unch
	Kota (Expeller Oil)	1080	1080	Unch
	Kota (Kacchi Ghani Oil)	1130	1130	Unch
	Neewai (Expeller Oil)	1093	1093	Unch
	Neewai (Kacchi Ghani Oil)	1113	1113	Unch
	Bharatpur (Kacchi Ghani Oil)	1130	1130	Unch
	Sri-Ganga Nagar(Exp Oil)	1090	1090	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1100	1100	Unch

	Mumbai (Expeller Oil)	1080	1090	-10
	Kolkata(Expeller Oil)	1200	1200	Unch
	New Delhi (Expeller Oil)	1110	1100	10
	Hapur (Expeller Oil)	1070	1070	Unch
	Hapur (Kacchi Ghani Oil)	1100	1100	Unch
	Agra (Kacchi Ghani Oil)	1135	1135	Unch
	Nagpur (Expeller Oil)	1113.333 3	1113.333 3	Unch
Refined Cottonseed Oil	Rajkot	950	940	10
	Hyderabad	940	935	5
	Mumbai	965	962	3
	New Delhi	915	910	5
	Gujarat Cotton Wash	895	895	Unch
Coconut Oil	Kangayan (Crude)	1750	1750	Unch
	Cochin	1680	1670	10
	Coconut Oil(Rot.)(Phil/Indo)	-	1085	-
Vanaspati Oil	Uttar Pradesh	-	1280	-
	Kolkata	-	1200	-
	Rajkot	-	1373	-
Sesame Oil	New Delhi	1350	1350	Unch
	Mumbai	-	-	-
Kardi	Mumbai	-	-	-
Rice Bran Oil	New Delhi (40%)	815	815	Unch
	Punjab 4%)	884	880	4
	Bhatinda (Crude 4%)	730	730	Unch
	Bhatinda (Refined 4%)	845	845	Unch
	Hyderabad (Crude)	785	785	Unch
	Hyderabad (Refined)	920	920	Unch
	Kolkata (Crude)	-	800	-
	Kolkata (Refined)	-	880	-
	Raipur (Crude)	845	845	Unch
	Raipur (Refined)	940	940	Unch
	Odisha (Refined)	940	940	Unch
	Vijayawada (Refined)	850	850	Unch
Malaysia Palmolein USD/MT	FOB	758	760	-2
	CNF India	770	770	Unch
Indonesia CPO USD/MT	FOB	745	748	-3
	CNF India	760	760	Unch

RBD Palm oil (Malaysia Origin USD/MT)	FOB	-	758	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	-	775	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	-	840	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	-	695	-
Crude palm Kernel Oil India (USD/MT)	CNF India	-	870	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1040	1050	-10
Rapeseed Oil Rotterdam Euro/MT	FOB	-	777	-
Argentina FOB (\$/MT)		16-Oct-20	15-Oct-20	Change
Crude Soybean Oil Ship		816	819	-3
Refined Soy Oil (Bulk) Ship		845	848	-3
Sunflower Oil Ship		970	975	-5
Cottonseed Oil Ship		796	792	4
Refined Linseed Oil (Bulk) Ship		-	-	-
<i>* indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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