



### Domestic Fundamentals:

- Edible oil complex featured firm tone at various markets centers on Monday.
- Soy oil refined domestic prices featured firm at various locations. Indore prices closed on firmtone at Rs 948 per 10 Kg. Demand of soy oil is slowly rising. Degum prices at Kandla traded lower at Rs895 per 10Kg at lower CNF indicting rise in demand. CBOT prices fall today. Fall in stocks of soy oil in US, firm demand of soybean by China and lower soybean crop in Argentina will support prices. Delay in Sowing in Brazil, low end stock in USA and higher demand from China will support the prices. Demand will improve ahead of festival season.
- CPO domestic prices traded firm at Rs 799 per 10 Kg at Kandla and at India East coast. CNF prices were quoted lower at Rs 750 per 10Kg. Palmolein prices traded firm at various locations in India on slow rise in demand. Import parity returned to disparity while refining margins rise on fall in high seas prices compared to CNF prices. Higher BMD palm oil will support India CNF. BMD CPO is expected to be supported by expectation of higher exports of palm oil from Malaysia in Oct and slow rate of rise of production of palm oil in Malaysia in Oct due to labor shortage despite seasonal uptrend of production. Firm demand from China and India will support prices. However, if markets of palm oil will fall the fall will be limited to the above quoted conditions.
- Sunflower Oil prices traded lower today at Rs 1100 per 10 Kg at Chennai market. Demand is improving ahead of festival season. Rise in price of competing oils may support sunflower oil price.
- Rapeseed oil prices showed firm tone at various locations. Demand is firm due to rise in prices. Demand is expected to rise ahead of festival season. Rapeseed arrivals fell last week on despite firm demand of rapeseed ahead of festivals. Prices are expected to show firm tone in coming days on fall in stocks of rapeseed oil in Indian markets.
- Soy oil import scenario – According to SEA, Soy oil imports rose 27.41 percent in Sep y-o-y to 3.16 lakh tons from 2.48 lakh tons in Sep 2019. In the oil year 2019-20 (Nov 2019 -Sep 2020), imports of soy oil were 31.06 lakh tons compared to 27.00 lakh tons in corresponding period last oil year, higher by 15.03 percent compared to corresponding period last oil year.
- Palm oil import scenario – According to Solvent Extractors Association (SEA), Palm oil imports in Sep fell 25.37 percent y-o-y to 6.44 lakh tons from 8.63 lakh tons in Sep 2019. Imports in the oil year 2019-20 (November 2019-July 2020) are reported lower by 25.38 percent y-o-y at 64.40 lakh tons compared to 86.30 lakh tons in last oil year.
- According to Solvent Extractors Association (SEA), India's September edible oil imports fell 19 percent y-o- y to 10.61 lakh tons from 13.03 lakh tons in Sep 2019. Palm oil imports in Sep fell 25.37 percent y-o-y to 6.44 lakh tons from 8.63 lakh tons in Sep 2019. CPO imports rose 2.65 percent in Sep y-o-y to 6.15 lakh tons from 5.99 lakh tons in Sep 2019. RBD palmolein import fell 95.45 percent to 0.12 lakh tons in Sep vs. 2.64 lakh tons in Sep 2019. Soy oil imports rose 27.41 percent in Sep y-o-y to 3.16 lakh tons from 2.48 lakh tons in Sep 2019. Sunflower oil imports fell 47.61 percent y-o-y in Sep to 0.66 lakh tons from 1.26 lakh tons in Sep 2019. Rapeseed (canola) oil imports in Sep were 0.1 lakh tons compared to 0 imports in Sep 2019.
- The Soyabean Processors Association of India (SOPA), body has urged the market regulator, SEBI, to stop futures trading in soybean and soy oil, saying that speculative trading was making it difficult for industry to operate. Because of this unwarranted speculation, the complete soya crush industry is unable to procure raw material and sell the finished products.
- According to the Solvent Extractors Association (SEA) of India, India's edible oil imports in 2019/2020 are seen falling to 13.5 million tonnes versus 14.9 million tonnes a year ago due to the COVID-19 outbreak.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia Palm oil products export for October 1-15 fall 2.5 Percent to 760,082 tonnes compared to 779,160 tonnes last month. Top buyers were India & subcontinent 225,445 tons (215,910 tons), European Union 124,240 tons (166,160 tons) and China at 87,005 tons (130,310 tons). Values in brackets are figures of last month.

**Outlook:** Edible oil basket is expected to feature sideways to firm tone in near term.

NCDEX SOY Futures									
	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11-Oct	1.90	939.20	943.00	938.00	941.60	4,775	1580	9300	-1505
11-Nov	2.70	930.00	937.80	928.40	936.60	24,250	-7360	38895	3185



Spread	Oct-20	Nov-20
Spot		
Oct-20	-46.60	
Nov-20		-5.00

MCX CPO Futures									
	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11-Oct	-6.30	785.00	785.00	777.00	780.80	1395	11	2735	-165
11-Nov	-9.80	777.90	780.30	769.80	774.00	1308	-312	3152	225

Spread	Oct-20	Nov-20
Spot		
Oct-20	8.2	
Nov-20		-6.8

### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Dec	0.38	33.04	33.12	32.53	32.61
Jan	0.36	33.03	33.09	32.54	32.62
Mar	0.34	33.02	33.07	32.53	32.62
May	0.34	33.00	33.06	32.52	32.61
Jul	0.30	33.03	33.03	32.56	32.66

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov	98.0	2958	2958	2879	2887
Dec	94.0	2897	2897	2816	2827
Jan	98.0	2845	2846	2767	2772
Feb	93.0	2804	2804	2729	2736

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
19/10/2020	6.68	14,705.13	4.14	77.47	73.37	5.62	93.30	41.02

### Edible Oil Prices at Key Market:

Commodity	Centre	Prices (Per 10 Kg)		Change
		19-Oct-20	17-Oct-20	
Refined Soybean Oil	Indore	948	948	Unch
	Indore (Soy Solvent Crude)	895	895	Unch
	Mumbai	945	945	Unch

	Mumbai (Soy Degum)	895	900	-5
	Kandla/Mundra	935	935	Unch
	Kandla/Mundra (Soy Degum)	905	905	Unch
	Kolkata	935	940	-5
	Delhi	990	990	Unch
	Nagpur	953	948	5
	Rajkot	930	930	Unch
	Kota	945	950	-5
	Hyderabad	-	-	-
	Akola	955	952	3
	Amrawati	949	947	2
	Bundi	950	955	-5
	Jalna	957	952	5
	Solapur	943	938	5
	Dhule	939	934	5
	Nanded	941	936	5
	Latur	940	936	4
	Argentina Crude Soya (CIF India) USD	859	882	-23
	Argentina Crude Soya (FOB)	819	810	9
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	773	-	-
Palm Oil*	Kandla (Crude Palm Oil)	799	799	Unch
	Kandla (RBD Palm oil)	840	840	Unch
	Kandla RBD Pamolein	860	860	Unch
	Kakinada (Crude Palm Oil)	755	765	-10
	Kakinada RBD Pamolein	855	855	Unch
	Haldia Pamolein	870	875	-5
	Chennai RBD Pamolein	865	870	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	921	928	-7
	Krishnapattanam RBD Pamolein	860	860	Unch
	Mumbai RBD Pamolein	875	885	-10
	Mangalore RBD Pamolein	870	880	-10
	Tuticorin (RBD Palmolein)	842	857	-15
	Mumbai (Refined)	858	858	Unch
	Rajkot (Refined)	845	848	-3
	Chennai (Refined)	845	860	-15
	Hyderabad (Refined)	887	895	-8
	Delhi (Refined)	940	940	Unch
	PFAD (Kandla)	570	565	5
	RPS (Kandla)	700	700	Unch
	Superolien (Kandla)	875	890	-15



	Superolien (Mumbai)	900	910	-10
	Kochi (RBD Palmolein)	-	-	-
	Krishnapattanam (Crude Palm Oil)	755	765	-10
	Mumbai (Crude Palm Oil)	770	-	-
	Kolkata (Crude Palm Oil)	790	-	-
	Palm Kernel Oil (1000) GMT	775	-	-
Refined Sunflower Oil	Chennai (Refined)	1100	1130	-30
	Chennai (Crude )	1030	1060	-30
	Mumbai (Refined)	1150	1150	Unch
	Mumbai(Expeller Oil)	1130	1130	Unch
	Kandla (Refined)	1220	1250	-30
	Hyderabad (Refined)	1130	1150	-20
	Hyderabad (Expeller)	1050	1070	-20
	Latur (Refined)	1100	1150	-50
	Latur (Expeller Oil)	1040	1090	-50
	Chellakere (Expeller Oil)	1060	1100	-40
	Erode (Expeller Oil)	1160	1180	-20
	Kakinada (Refined)	1120	1130	-10
	Krishna Pattanam (Refined)	1120	1130	-10
	Delhi (Refined)	1130	-	-
	Sun Oil (Rotterdam)	990	-	-
Groundnut Oil	Rajkot	1300	1300	Unch
	Chennai	1300	1300	Unch
	Delhi	1320	1320	Unch
	Hyderabad *	1300	1250	50
	Mumbai	1350	1320	30
	Gondal	1300	1280	20
	Jamnagar	1300	1280	20
	Gujarat GN Telia	2100	2070	30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1119	1106	13
	Jaipur (Kacchi Ghani Oil)	1135	1122	13
	Kota (Expeller Oil)	1080	1080	Unch
	Kota (Kacchi Ghani Oil)	1150	1130	20
	Neewai (Expeller Oil)	1100	1093	7
	Neewai (Kacchi Ghani Oil)	1120	1113	7
	Bharatpur (Kacchi Ghani Oil)	1140	1130	10
	Sri-Ganga Nagar(Exp Oil)	1125	1090	35
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1135	1100	35
	Mumbai (Expeller Oil)	1080	1080	Unch
	Kolkata(Expeller Oil)	1200	1200	Unch

	New Delhi (Expeller Oil)	1140	1110	30
	Hapur (Expeller Oil)	1090	1070	20
	Hapur (Kacchi Ghani Oil)	1120	1100	20
	Agra (Kacchi Ghani Oil)	1145	1135	10
	Nagpur (Expeller Oil)	1113.333 3	1113.333 3	Unch
Refined Cottonseed Oil	Rajkot	950	950	Unch
	Hyderabad	940	940	Unch
	Mumbai	957	965	-8
	New Delhi	920	915	5
	Gujarat Cotton Wash	895	895	Unch
Coconut Oil	Kangayan (Crude)	1750	1750	Unch
	Cochin	1680	1680	Unch
	Coconut Oil(Rot.)(Phil/Indo)	1120	-	-
Vanaspati Oil	Uttar Pradesh	1265	-	-
	Kolkata	1190	-	-
	Rajkot	1373	-	-
Sesame Oil	New Delhi	1350	1350	Unch
	Mumbai	-	-	-
Kardi	Mumbai	-	-	-
Rice Bran Oil	New Delhi (40%)	815	815	Unch
	Punjab 4%)	880	884	-4
	Bhatinda (Crude 4%)	760	730	30
	Bhatinda (Refined 4%)	875	845	30
	Hyderabad (Crude)	785	785	Unch
	Hyderabad (Refined)	920	920	Unch
	Kolkata (Crude)	800	-	-
	Kolkata (Refined)	883	-	-
	Raipur (Crude)	840	845	-5
	Raipur (Refined)	930	940	-10
	Odisha (Refined)	930	940	-10
	Vijayawada (Refined)	850	850	Unch
Malaysia Palmolein USD/MT	FOB	748	758	-10
	CNF India	760	770	-10
Indonesia CPO USD/MT	FOB	728	745	-17
	CNF India	750	760	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	745	-	-
RBD Palm Stearin (Malaysia Origin	FOB	765	-	-

USD/MT)				
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	835	-	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	685	-	-
Crude palm Kernel Oil India (USD/MT)	CNF India	-	-	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1055	1040	15
Rapeseed Oil Rotterdam Euro/MT	FOB	785	Closed	-
<b>Argentina FOB (\$/MT)</b>		<b>17-Oct-20</b>	<b>16-Oct-20</b>	<b>Change</b>
Crude Soybean Oil Ship		-	816	-
Refined Soy Oil (Bulk) Ship		-	845	-
Sunflower Oil Ship		-	970	-
Cottonseed Oil Ship		-	796	-
Refined Linseed Oil (Bulk) Ship		-	-	-
<i>* indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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