



Domestic Fundamentals:

- Edible oil complex featured uptrend at various markets centers on Saturday.
- Soy oil refined domestic prices featured uptrend at various locations. Indore prices closed on firm tone at Rs 1005 (1005) per 10 Kg. Demand of soy oil rose ahead of diwali. Degum prices at Kandla traded firm at Rs 970 (970) per 10Kg at higher CNF indicating rise in demand. Higher CBOT may support CNF prices. CBOT Projections were trading down on Friday. Fall in stocks of soy oil in US, firm demand of soybean by China and Import of soybean in Brazil from USA will support prices. Delay in Sowing in Brazil, low end stock in USA and higher demand from China will support the prices. Values in brackets are figures of yesterday.
- CPO domestic prices traded higher at Rs 871 (867) per 10 Kg at Kandla and at India East coast. CNF prices were quoted lower at Rs 850 (870) per 10Kg. Palmolein prices traded higher at various locations in India on slow rise in demand. Speculations on reduce in import duty and increase in demand as restrictions are lifting in phases are favoring palm oil futures. Higher BMD palm oil will support India CNF. BMD CPO is expected to be supported by expectation of higher exports of palm oil from Malaysia in Nov and slow rate of rise of production of palm oil in Malaysia in Oct due to labor shortage despite seasonal uptrend of production. Firm demand from China and India will support prices. However, if markets of palm oil will fall the fall will be limited to the above quoted conditions. Values in brackets are figures of yesterday.
- Sunflower Oil prices traded firm today at Rs 1160 (1160) per 10 Kg at Chennai market. Demand is slow. Price is high due to tight supply and price rise in international market. Rise in price of competing oils may support sunflower oil price. Values in brackets are figures of yesterday.
- Rapeseed oil prices showed firm tone at various locations. Demand is firm while supply side is at low. Nafed is releasing supply slowing to fulfill for lean months. Demand is expected to rise ahead of festival season. Prices are expected to show firm tone in coming days on fall in stocks of rapeseed oil in Indian markets.
- SEA, leading trade body has urged the Indian Government not to reduce edible oil import tax as it would hurt local farmers as they are expecting boost in production. "It would not be proper to tamper with the reduction of import duties or encourage public sector undertakings to import edible oils at concessional duties as it would be counterproductive," the Solvent Extractors' Association of India (SEA) said in a letter written to various federal ministries. India fulfils more than 70% of its edible oil requirement through imports and the current rise in prices is necessary to encourage farmers to expand the area under oilseeds and adopt better farm practices, the SEA said.
- According to Solvent Extractors Association (SEA), India's September edible oil imports fell 19 percent y-o- y to 10.61 lakh tons from 13.03 lakh tons in Sep 2019. Palm oil imports in Sep fell 25.37 percent y-o-y to 6.44 lakh tons from 8.63 lakh tons in Sep 2019. CPO imports rose 2.65 percent in Sep y-o-y to 6.15 lakh tons from 5.99 lakh tons in Sep 2019. RBD palmolein import fell 95.45 percent to 0.12 lakh tons in Sep vs. 2.64 lakh tons in Sep 2019. Soy oil imports rose 27.41 percent in Sep y-o-y to 3.16 lakh tons from 2.48 lakh tons in Sep 2019. Sunflower oil imports fell 47.61 percent y-o-y in Sep to 0.66 lakh tons from 1.26 lakh tons in Sep 2019. Rapeseed (canola) oil imports in Sep were 0.1 lakh tons compared to 0 imports in Sep 2019.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia Palm oil products export for October rise 5.6 Percent to 1,690,237 tonnes compared to 1,600,981 tonnes last month. Top buyers were India & subcontinent 444,725 tons (430,585 tons), European Union 344,165 tons (355,026 tons) and China at 238,135 tons (282,860 tons). Values in brackets are figures of last month.

Outlook: Edible oil basket is expected to feature firm tone in near term.

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11-Nov	-1.90	1000.00	1001.70	993.10	999.50	9,425	1875	21785	-455
11-Dec	-2.20	996.00	997.80	988.50	995.90	16,720	3290	37750	155

Spread	Oct-20	Nov-20
Spot		
Nov-20	5.50	
Dec-20		-3.60

MCX CPO Futures									
	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Nov	4.60	866.60	877.40	861.90	876.20	3527	608	4177	-280
11- Dec	3.70	866.00	873.50	858.00	872.10	1345	253	3071	62

Spread	Oct-20	Nov-20
Spot		
Nov-30	-2.2	
Dec-31		-4.1

CBOT Soy Oil Futures (Projections):
 (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Dec	0.24	35.47	35.65	35.09	35.23
Jan	0.29	35.24	35.43	34.87	34.94
Mar	0.26	34.97	35.22	34.66	34.71
May	0.26	34.83	35.06	34.50	34.57
Jul	0.28	34.78	34.96	34.45	34.49

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov	36.0	3475	3475	3405	3405
Dec	38.0	3404	3433	3350	3350
Jan	33.0	3235	3262	3175	3175
Feb	16.0	3124	3155	3086	3090

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
7/11/2020	6.61	14,227.05	4.13	79.04	74.26	5.54	92.31	37.95

Edible Oil Prices at Key Market:

Commodity	Centre	Prices (Per 10 Kg)		Change
		07-Nov-20	06-Nov-20	
Refined Soybean Oil	Indore	1005	1005	Unch

	Indore (Soy Solvent Crude)	965	960	5
	Mumbai	1010	1010	Unch
	Mumbai (Soy Degum)	975	975	Unch
	Kandla/Mundra	995	1000	-5
	Kandla/Mundra (Soy Degum)	970	970	Unch
	Kolkata	1000	1000	Unch
	Delhi	1050	1050	Unch
	Nagpur	1000	1000	Unch
	Rajkot	990	1000	-10
	Kota	1000	1000	Unch
	Hyderabad	-	-	-
	Akola	1020	1020	Unch
	Amrawati	1015	1015	Unch
	Bundi	1010	1010	Unch
	Jalna	1004	1004	Unch
	Solapur	990	990	Unch
	Dhule	985	985	Unch
	Nanded	988	988	Unch
	Latur	1000	1000	Unch
	Argentina Crude Soya (CIF India) USD	930	933	-3
	Argentina Crude Soya (FOB)	883	881	2
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	Closed	805	-
Palm Oil*	Kandla (Crude Palm Oil)	871	867	4
	Kandla (RBD Palm oil)	915	910	5
	Kandla RBD Pamolein	935	935	Unch
	Kakinada (Crude Palm Oil)	865	863	2
	Kakinada RBD Pamolein	945	940	5
	Haldia Pamolein	955	940	15
	Chennai RBD Pamolein	955	950	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1003	998	5
	Krishnapattanam RBD Pamolein	950	940	10
	Mumbai RBD Pamolein	960	955	5
	Mangalore RBD Pamolein	950	950	Unch
	Tuticorin (RBD Palmolein)	960	952	8
	Mumbai (Refined)	950	922	28
	Rajkot (Refined)	925	945	-20
	Chennai (Refined)	960	960	Unch
	Hyderabad (Refined)	965	965	Unch
	Delhi (Refined)	1022	1022	Unch



	PFAD (Kandla)	595	595	Unch
	RPS (Kandla)	725	720	5
	Superolien (Kandla)	955	940	15
	Superolien (Mumbai)	970	965	5
	Kochi (RBD Palmolein)	-	910	-
	Krishnapattanam (Crude Palm Oil)	865	863	2
	Mumbai (Crude Palm Oil)	-	865	-
	Kolkata (Crude Palm Oil)	-	870	-
	Palm Kernel Oil (1000) GMT	-	1010	-
Refined Sunflower Oil	Chennai (Refined)	1160	1160	Unch
	Chennai (Crude)	1080	1080	Unch
	Mumbai (Refined)	1170	1180	-10
	Mumbai (Expeller Oil)	1140	1150	-10
	Kandla (Refined)	1220	1220	Unch
	Hyderabad (Refined)	1145	1145	Unch
	Hyderabad (Expeller)	1100	1100	Unch
	Latur (Refined)	1110	1110	Unch
	Latur (Expeller Oil)	1050	1050	Unch
	Chellakere (Expeller Oil)	1070	1070	Unch
	Erode (Expeller Oil)	1180	1180	Unch
	Kakinada (Refined)	1150	1150	Unch
	Krishna Pattanam (Refined)	1150	1150	Unch
	Delhi (Refined)	Closed	1120	-
	Sun Oil (Rotterdam)	Closed	1055	-
Groundnut Oil	Rajkot	1325	1350	-25
	Chennai	1400	1400	Unch
	Delhi	1340	1340	Unch
	Hyderabad *	1400	1400	Unch
	Mumbai	1330	1380	-50
	Gondal	1300	1350	-50
	Jamnagar	1300	1350	-50
	Gujarat GN Telia	2120	2120	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1244	1244	Unch
	Jaipur (Kacchi Ghani Oil)	1260	1260	Unch
	Kota (Expeller Oil)	1200	1200	Unch
	Kota (Kacchi Ghani Oil)	1250	1250	Unch
	Neewai (Expeller Oil)	1220	1220	Unch
	Neewai (Kacchi Ghani Oil)	1240	1240	Unch
	Bharatpur (Kacchi Ghani Oil)	1220	1240	-20
	Sri-Ganga Nagar (Exp Oil)	1230	1230	Unch



	Sri-Ganga Nagar (Kacchi Ghani Oil)	1240	1240	Unch
	Mumbai (Expeller Oil)	1220	1220	Unch
	Kolkata(Expeller Oil)	1200	1200	Unch
	New Delhi (Expeller Oil)	1235	1235	Unch
	Hapur (Expeller Oil)	1120	1100	20
	Hapur (Kacchi Ghani Oil)	1150	1130	20
	Agra (Kacchi Ghani Oil)	1225	1245	-20
	Nagpur (Expeller Oil)	1166.6667	1166.6667	Unch
Refined Cottonseed Oil	Rajkot	990	990	Unch
	Hyderabad	975	975	Unch
	Mumbai	1000	1000	Unch
	New Delhi	965	965	Unch
	Gujarat Cotton Wash	953	953	Unch
Coconut Oil	Kangayan (Crude)	1740	1710	30
	Cochin	1690	1700	-10
	Coconut Oil(Rot.)(Phil/Indo)	Closed	1320	-
Vanaspati Oil	Uttar Pradesh	Closed	1350	-
	Kolkata	Closed	1250	-
	Rajkot	Closed	1423	-
Sesame Oil	New Delhi	1400	1400	Unch
	Mumbai	-	-	-
Kardi	Mumbai	-	-	-
Rice Bran Oil	New Delhi (40%)	865	865	Unch
	Punjab 4%)	1015	1015	Unch
	Bhatinda (Crude 4%)	800	800	Unch
	Bhatinda (Refined 4%)	915	915	Unch
	Hyderabad (Crude)	830	830	Unch
	Hyderabad (Refined)	970	970	Unch
	Kolkata (Crude)	Closed	900	-
	Kolkata (Refined)	Closed	1005	-
	Raipur (Crude)	920	890	30
	Raipur (Refined)	1020	990	30
	Odisha (Refined)	1030	985	45
	Vijayawada (Refined)	950	895	55
Malaysia Palmolein USD/MT	FOB	860	873	-13
	CNF India	860	880	-20
Indonesia CPO USD/MT	FOB	823	836	-13

	CNF India	850	870	-20
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	868	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	868	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1125	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	743	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1030	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1085	1085	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	820	-
Argentina FOB (\$/MT)		7-Nov-20	6-Nov-20	Change
Crude Soybean Oil Ship		0	881	-881
Refined Soy Oil (Bulk) Ship		0	912	-912
Sunflower Oil Ship		0	985	-985
Cottonseed Oil Ship		0	861	-861
Refined Linseed Oil (Bulk) Ship		0	-	-
<i>* indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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