



### Domestic Fundamentals:

- Edible oil complex featured uptrend at various markets centers on Monday.
- Soy oil refined domestic prices featured firm at various locations. Indore prices closed on firm tone at Rs 1005 (1005) per 10 Kg. Demand of soy oil rose ahead of Diwali. Degum prices at Kandla traded firm at Rs 970 (970) per 10Kg at higher CNF indicating rise in demand. Higher CBOT may support CNF prices. CBOT Projections were trading higher on Monday. Fall in stocks of soy oil in US, firm demand of soybean by China and Import of soybean in Brazil from USA will support prices. Delay in Sowing in Brazil, low end stock in USA and higher demand from China will support the prices. Values in brackets are figures of yesterday.
- CPO domestic prices traded higher at Rs 874 (871) per 10 Kg at Kandla and at India East coast. CNF prices were quoted higher at Rs 880 (850) per 10Kg. Palmolein prices traded higher at various locations in India on slow rise in demand. Speculations on reduce in import duty and increase in demand as restrictions are lifting in phases are favoring palm oil futures. Higher BMD palm oil will support India CNF. BMD CPO is expected to be supported by expectation of higher exports of palm oil from Malaysia in Nov and slow rate of rise of production of palm oil in Malaysia in Oct due to labor shortage despite seasonal uptrend of production. Firm demand from China and India will support prices. However, if markets of palm oil will fall, the fall will be limited to the above quoted conditions. Values in brackets are figures of yesterday.
- Sunflower Oil prices traded firm today at Rs 1160 (1160) per 10 Kg at Chennai market. Demand is slow. Price is high due to tight supply and price rise in international market. Rise in price of competing oils may support sunflower oil price. Values in brackets are figures of yesterday.
- Rapeseed oil prices showed downtrend at various locations. Demand is firm while supply side is at low. Nafed is releasing supply slowing to fulfill for lean months. Demand is expected to rise ahead of festival season. Prices are expected to show firm tone in coming days on fall in stocks of rapeseed oil in Indian markets.
- SEA, leading trade body has urged the Indian Government not to reduce edible oil import tax as it would hurt local farmers as they are expecting boost in production. "It would not be proper to tamper with the reduction of import duties or encourage public sector undertakings to import edible oils at concessional duties as it would be counterproductive," the Solvent Extractors' Association of India (SEA) said in a letter written to various federal ministries. India fulfils more than 70% of its edible oil requirement through imports and the current rise in prices is necessary to encourage farmers to expand the area under oilseeds and adopt better farm practices, the SEA said.
- According to Solvent Extractors Association (SEA), India's September edible oil imports fell 19 percent y-o- y to 10.61 lakh tons from 13.03 lakh tons in Sep 2019. Palm oil imports in Sep fell 25.37 percent y-o-y to 6.44 lakh tons from 8.63 lakh tons in Sep 2019. CPO imports rose 2.65 percent in Sep y-o-y to 6.15 lakh tons from 5.99 lakh tons in Sep 2019. RBD palmolein import fell 95.45 percent to 0.12 lakh tons in Sep vs. 2.64 lakh tons in Sep 2019. Soy oil imports rose 27.41 percent in Sep y-o-y to 3.16 lakh tons from 2.48 lakh tons in Sep 2019. Sunflower oil imports fell 47.61 percent y-o-y in Sep to 0.66 lakh tons from 1.26 lakh tons in Sep 2019. Rapeseed (canola) oil imports in Sep were 0.1 lakh tons compared to 0 imports in Sep 2019.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia Palm oil products export for October rise 5.6 Percent to 1,690,237 tonnes compared to 1,600,981 tonnes last month. Top buyers were India & subcontinent 444,725 tons (430,585 tons), European Union 344,165 tons (355,026 tons) and China at 238,135 tons (282,860 tons). Values in brackets are figures of last month.

**Outlook:** Edible oil basket is expected to feature firm tone in near term.

### NCDEX SOY Futures

	±/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11-Nov	4.50	1001.60	1006.20	994.00	1004.00	13,095	3670	17280	-4505
11-Dec	4.70	999.60	1003.00	989.60	1000.60	25,505	8785	40630	2880



Spread	Oct-20	Nov-20
Spot		
Nov-20	1.00	
Dec-20		-3.40

MCX CPO Futures									
	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Nov	11.60	879.00	891.10	872.80	887.80	2287	-1240	4005	-172
11- Dec	9.40	874.00	885.10	869.10	881.50	1455	110	3253	182

Spread	Oct-20	Nov-20
Spot		
Nov-30	-13.8	
Dec-31		-6.3

### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Dec	0.17	35.49	35.83	35.16	35.51
Jan	0.20	35.29	35.61	35.04	35.40
Mar	0.23	35.09	35.37	34.86	35.22
May	0.22	34.87	35.19	34.71	35.05
Jul	0.20	34.76	35.08	34.61	34.91

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov	35.0	3405	3450	3387	3440
Dec	52.0	3382	3415	3337	3430
Jan	46.0	3217	3234	3154	3227
Feb	38.0	3110	3141	3070	3133

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
9/11/2020	6.63	14,064.26	4.10	79.33	74.01	5.31	92.55	40.64

### Edible Oil Prices at Key Market:

Commodity	Centre	Prices (Per 10 Kg)		Change
		09-Nov-20	07-Nov-20	
Refined Soybean Oil	Indore	1005	1005	Unch

	Indore (Soy Solvent Crude)	960	965	-5
	Mumbai	1000	1010	-10
	Mumbai (Soy Degum)	975	975	Unch
	Kandla/Mundra	1000	1000	Unch
	Kandla/Mundra (Soy Degum)	970	970	Unch
	Kolkata	1000	1000	Unch
	Delhi	1060	1050	10
	Nagpur	1000	1000	Unch
	Rajkot	1000	990	10
	Kota	1010	1000	10
	Hyderabad	-	-	-
	Akola	1020	1020	Unch
	Amrawati	1008	1015	-7
	Bundi	1020	1010	10
	Jalna	1004	1004	Unch
	Solapur	990	990	Unch
	Dhule	985	985	Unch
	Nanded	988	988	Unch
	Latur	1000	1000	Unch
	Argentina Crude Soya (CIF India) USD	943	930	13
	Argentina Crude Soya (FOB)	885	883	2
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	795	Closed	-
Palm Oil*	Kandla (Crude Palm Oil)	874	871	3
	Kandla (RBD Palm oil)	920	915	5
	Kandla RBD Pamolein	935	935	Unch
	Kakinada (Crude Palm Oil)	870	865	5
	Kakinada RBD Pamolein	940	945	-5
	Haldia Pamolein	940	955	-15
	Chennai RBD Pamolein	950	955	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	998	1003	-5
	Krishnapattanam RBD Pamolein	940	950	-10
	Mumbai RBD Pamolein	955	960	-5
	Mangalore RBD Pamolein	950	950	Unch
	Tuticorin (RBD Palmolein)	975	960	15
	Mumbai (Refined)	950	950	Unch
	Rajkot (Refined)	950	925	25
	Chennai (Refined)	975	960	15
	Hyderabad (Refined)	968	965	3
	Delhi (Refined)	1017	1022	-5



	PFAD (Kandla)	595	595	Unch
	RPS (Kandla)	720	725	-5
	Superolien (Kandla)	940	955	-15
	Superolien (Mumbai)	965	970	-5
	Kochi (RBD Palmolein)	-	Closed	-
	Krishnapattanam (Crude Palm Oil)	870	865	5
	Mumbai (Crude Palm Oil)	865	Closed	-
	Kolkata (Crude Palm Oil)	880	Closed	-
	Palm Kernel Oil (1000) GMT	1010	Closed	-
Refined Sunflower Oil	Chennai (Refined)	1160	1160	Unch
	Chennai (Crude )	1100	1080	20
	Mumbai (Refined)	1190	1170	20
	Mumbai(Expeller Oil)	1150	1140	10
	Kandla (Refined)	1220	1220	Unch
	Hyderabad (Refined)	1150	1145	5
	Hyderabad (Expeller)	1105	1100	5
	Latur (Refined)	1130	1110	20
	Latur (Expeller Oil)	1070	1050	20
	Chellakere (Expeller Oil)	1090	1070	20
	Erode (Expeller Oil)	1180	1180	Unch
	Kakinada (Refined)	1160	1150	10
	Krishna Pattanam (Refined)	1160	1150	10
	Delhi (Refined)	1120	Closed	-
	Sun Oil (Rotterdam)	1045	Closed	-
Groundnut Oil	Rajkot	1300	1325	-25
	Chennai	1400	1400	Unch
	Delhi	1340	1340	Unch
	Hyderabad *	1400	1400	Unch
	Mumbai	1350	1330	20
	Gondal	1275	1300	-25
	Jamnagar	1275	1300	-25
	Gujarat GN Telia	2080	2120	-40
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1239	1244	-5
	Jaipur (Kacchi Ghani Oil)	1255	1260	-5
	Kota (Expeller Oil)	1200	1200	Unch
	Kota (Kacchi Ghani Oil)	1240	1250	-10
	Neewai (Expeller Oil)	1215	1220	-5
	Neewai (Kacchi Ghani Oil)	1235	1240	-5
	Bharatpur (Kacchi Ghani Oil)	1220	1220	Unch
	Sri-Ganga Nagar(Exp Oil)	1220	1230	-10



	Sri-Ganga Nagar (Kacchi Ghani Oil)	1230	1240	-10
	Mumbai (Expeller Oil)	1220	1220	Unch
	Kolkata(Expeller Oil)	1250	1200	50
	New Delhi (Expeller Oil)	1220	1235	-15
	Hapur (Expeller Oil)	1120	1120	Unch
	Hapur (Kacchi Ghani Oil)	1150	1150	Unch
	Agra (Kacchi Ghani Oil)	1225	1225	Unch
	Nagpur (Expeller Oil)	1166.6667	1166.6667	Unch
Refined Cottonseed Oil	Rajkot	995	990	5
	Hyderabad	985	975	10
	Mumbai	1000	1000	Unch
	New Delhi	970	965	5
	Gujarat Cotton Wash	948	953	-5
Coconut Oil	Kangayan (Crude)	1740	1740	Unch
	Cochin	1710	1690	20
	Coconut Oil(Rot.)(Phil/Indo)	1320	Closed	-
Vanaspati Oil	Uttar Pradesh	1350	Closed	-
	Kolkata	1250	Closed	-
	Rajkot	1423	Closed	-
Sesame Oil	New Delhi	1450	1400	50
	Mumbai	-	-	-
Kardi	Mumbai	-	-	-
Rice Bran Oil	New Delhi (40%)	855	865	-10
	Punjab 4%)	1010	1015	-5
	Bhatinda (Crude 4%)	800	800	Unch
	Bhatinda (Refined 4%)	915	915	Unch
	Hyderabad (Crude)	830	830	Unch
	Hyderabad (Refined)	970	970	Unch
	Kolkata (Crude)	900	Closed	-
	Kolkata (Refined)	1005	Closed	-
	Raipur (Crude)	920	920	Unch
	Raipur (Refined)	1020	1020	Unch
	Odisha (Refined)	1025	1030	-5
	Vijayawada (Refined)	970	950	20
Malaysia Palmolein USD/MT	FOB	875	860	15
	CNF India	890	860	30
Indonesia CPO USD/MT	FOB	833	823	10

	CNF India	880	850	30
RBD Palm oil (Malaysia Origin USD/MT)	FOB	868	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	870	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1125	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	743	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	-	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1085	1085	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	820	Closed	-
<b>Argentina FOB (\$/MT)</b>		<b>7-Nov-20</b>	<b>6-Nov-20</b>	<b>Change</b>
Crude Soybean Oil Ship		Closed	881	-
Refined Soy Oil (Bulk) Ship		Closed	912	-
Sunflower Oil Ship		Closed	985	-
Cottonseed Oil Ship		Closed	861	-
Refined Linseed Oil (Bulk) Ship		Closed	-	-
<i>* indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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