



Domestic Fundamentals:

- Edible oil complex featured firm sentiment at various markets centers on Friday.
- Soy oil refined domestic prices featured firm at various locations. Indore prices closed on higher tone at Rs 1035 (1025) per 10 Kg. Demand of soy oil rose ahead of Diwali. Degum prices at Kandla traded higher at Rs 1015 (995) per 10Kg at higher CNF indicating rise in demand. Higher CBOT may support CNF prices. CBOT Projections were trading higher on Friday. Fall in stocks of soy oil in US, firm demand of soybean by China and Import of soybean in Brazil from USA has positive effects on market. Both International market and domestic market seen jump in prices. Delay in Sowing in Brazil, low end stock in USA and higher demand from China will support the prices. Values in brackets are figures of yesterday.
- CPO domestic prices traded higher at Rs 907 (897) per 10 Kg at Kandla and at India East coast. CNF prices were quoted higher at Rs 885 (880) per 10Kg. Palmolein prices traded higher at various locations in India on slow rise in demand. Speculations on reduce in import duty and increase in demand as restrictions are lifting in phases are favoring palm oil futures. Higher BMD palm oil will support India CNF. BMD CPO is expected to be supported by expectation of higher exports of palm oil from Malaysia in Nov and slow rate of rise of production of palm oil in Malaysia in Oct due to labor shortage despite seasonal uptrend of production. Firm demand from China and India will support prices. However, if markets of palm oil will fall, the fall will be limited to the above quoted conditions. Values in brackets are figures of yesterday.
- Sunflower Oil prices traded high today at Rs 1210 (1200) per 10 Kg at Chennai market. Demand is rising slowly. Price is high due to tight supply and price rise in international market. Rise in price of competing oils may support sunflower oil price. Values in brackets are figures of yesterday.
- Rapeseed oil prices showed higher trend at various locations. Demand is firm while supply side is at low. Nafed is releasing supply slowing to fulfill for lean months. Prices are expected to show firm tone in coming days on fall in stocks of rapeseed oil in Indian markets.
- According to United States Department of Agriculture (USDA) November estimate, U.S 2020/21 ending stocks of soy oil estimate has been increased to 1,864 million lbs compared to 1,775 million lbs in October estimate. Opening stocks are increased to 1,849 million lbs in 2020/21 from 1,740 million lbs in its earlier estimate. Production of soy oil in 2020/21 is kept unchanged at 25,265 million lbs. Imports in 2020/21 are kept unchanged at 350 million lbs. Biodiesel use in 2020/21 is kept unchanged at 8,100 million lbs. Food, feed and other industrial use in 2020/21 is kept unchanged at 14,900 million lbs. Exports in 2020/21 are kept unchanged at 2,600 million lbs. Average price range estimate of 2020/21 is raised to 32.50 cents/lbs from 29.65 cents/lbs in its earlier estimate.
- According to Solvent Extractors Association (SEA), India's September edible oil imports fell 19 percent y-o- y to 10.61 lakh tons from 13.03 lakh tons in Sep 2019. Palm oil imports in Sep fell 25.37 percent y-o-y to 6.44 lakh tons from 8.63 lakh tons in Sep 2019. CPO imports rose 2.65 percent in Sep y-o-y to 6.15 lakh tons from 5.99 lakh tons in Sep 2019. RBD palmolein import fell 95.45 percent to 0.12 lakh tons in Sep vs. 2.64 lakh tons in Sep 2019. Soy oil imports rose 27.41 percent in Sep y-o-y to 3.16 lakh tons from 2.48 lakh tons in Sep 2019. Sunflower oil imports fell 47.61 percent y-o-y in Sep to 0.66 lakh tons from 1.26 lakh tons in Sep 2019. Rapeseed (canola) oil imports in Sep were 0.1 lakh tons compared to 0 imports in Sep 2019.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia Palm oil products export for November 1-10 fall 19.1 Percent to 428,448 tonnes compared to 529,462 tonnes last month. Top buyers were India & subcontinent 83,050 tons (166,645 tons), European Union 70,110 tons (72,350 tons) and China at 103,120 tons (58,505 tons). Values in brackets are figures of last month.

Outlook: Edible oil basket is expected to feature firm tone in near term.

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11-Nov	4.60	1035.10	1050.00	1034.00	1044.90	3,540	-4565	8865	-805
11-Dec	7.20	1033.00	1046.80	1029.00	1042.60	34,375	-2010	53375	3080

Spread	Oct-20	Nov-20
Spot		
Nov-20	-9.90	
Dec-20		-2.30

MCX CPO Futures									
	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Nov	5.10	902.00	913.80	897.00	909.90	2345	275	2925	-248
11- Dec	6.60	894.50	910.10	892.60	906.40	1907	-147	4541	328

Spread	Oct-20	Nov-20
Spot		
Nov-30	-2.9	
Dec-31		-3.5

CBOT Soy Oil Futures (Projections):
 (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Dec	0.16	37.00	37.50	36.60	37.20
Jan	0.20	36.85	37.35	36.43	37.04
Mar	0.15	36.65	37.10	36.22	36.77
May	0.10	36.42	36.78	35.99	36.43
Jul	0.08	36.21	36.45	35.75	36.17

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov	1.00	3484	3563	3477	3512
Dec	2.00	3360	3413	3337	3389
Jan	4.00	3276	3333	3262	3311
Feb	5.00	3182	3238	3175	3216

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
13/11/2020	6.61	14,182.29	4.12	79.74	74.52	5.47	92.79	40.32

Edible Oil Prices at Key Market:

Commodity	Centre	Prices (Per 10 Kg)		Change
		13-Nov-20	12-Nov-20	
Refined Soybean Oil	Indore	1035	1025	10

	Indore (Soy Solvent Crude)	985	980	5
	Mumbai	1030	1025	5
	Mumbai (Soy Degum)	1015	1000	15
	Kandla/Mundra	1035	1020	15
	Kandla/Mundra (Soy Degum)	1015	995	20
	Kolkata	1040	1025	15
	Delhi	1111	1090	21
	Nagpur	1035	1030	5
	Rajkot	Closed	1030	-
	Kota	1035	1030	5
	Hyderabad	-	-	-
	Akola	1053	1050	3
	Amrawati	1049	1045	4
	Bundi	1045	1040	5
	Jalna	1039	1034	5
	Solapur	1025	1020	5
	Dhule	1020	1015	5
	Nanded	1023	1018	5
	Latur	1035	1042	-7
	Argentina Crude Soya (CIF India) USD	1000	968	32
	Argentina Crude Soya (FOB)	956	944	12
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	815	815	Unch
Palm Oil*	Kandla (Crude Palm Oil)	907	897	10
	Kandla (RBD Palm oil)	955	935	20
	Kandla RBD Pamolein	985	975	10
	Kakinada (Crude Palm Oil)	890	900	-10
	Kakinada RBD Pamolein	980	970	10
	Haldia Pamolein	995	985	10
	Chennai RBD Pamolein	1085	1070	15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1190	1169	21
	Krishnapattanam RBD Pamolein	980	975	5
	Mumbai RBD Pamolein	1005	990	15
	Mangalore RBD Pamolein	1000	990	10
	Tuticorin (RBD Palmolein)	985	985	Unch
	Mumbai (Refined)	960	985	-25
	Rajkot (Refined)	-	975	-
	Chennai (Refined)	1070	1070	Unch
	Hyderabad (Refined)	988	995	-7
	Delhi (Refined)	1075	1060	15



	PFAD (Kandla)	620	605	15
	RPS (Kandla)	755	740	15
	Superolien (Kandla)	995	975	20
	Superolien (Mumbai)	1015	985	30
	Kochi (RBD Palmolein)	-	910	-
	Krishnapattanam (Crude Palm Oil)	890	900	-10
	Mumbai (Crude Palm Oil)	880	880	Unch
	Kolkata (Crude Palm Oil)	900	900	Unch
	Palm Kernel Oil (1000) GMT	1095	1075	20
Refined Sunflower Oil	Chennai (Refined)	1210	1200	10
	Chennai (Crude)	1150	1150	Unch
	Mumbai (Refined)	1210	1200	10
	Mumbai (Expeller Oil)	1180	1150	30
	Kandla (Refined)	1250	1200	50
	Hyderabad (Refined)	1180	1150	30
	Hyderabad (Expeller)	1155	1105	50
	Latur (Refined)	1155	1135	20
	Latur (Expeller Oil)	1095	1075	20
	Chellakere (Expeller Oil)	1120	1095	25
	Erode (Expeller Oil)	1210	1180	30
	Kakinada (Refined)	1170	1160	10
	Krishna Pattanam (Refined)	1170	1160	10
	Delhi (Refined)	1190	1130	60
	Sun Oil (Rotterdam)	1100	1120	-20
Groundnut Oil	Rajkot	Closed	1350	-
	Chennai	1450	1450	Unch
	Delhi	1380	1360	20
	Hyderabad *	1420	1430	-10
	Mumbai	1380	1360	20
	Gondal	Closed	1350	-
	Jamnagar	Closed	1350	-
	Gujarat GN Telia	2110	2110	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1239	1234	5
	Jaipur (Kacchi Ghani Oil)	1255	1250	5
	Kota (Expeller Oil)	1220	1200	20
	Kota (Kacchi Ghani Oil)	1245	1230	15
	Neewai (Expeller Oil)	1215	1210	5
	Neewai (Kacchi Ghani Oil)	1235	1230	5
	Bharatpur (Kacchi Ghani Oil)	1230	1230	Unch

	Sri-Ganga Nagar(Exp Oil)	1225	1215	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1235	1225	10
	Mumbai (Expeller Oil)	1220	1220	Unch
	Kolkata(Expeller Oil)	1270	1270	Unch
	New Delhi (Expeller Oil)	1225	1225	Unch
	Hapur (Expeller Oil)	1090	1120	-30
	Hapur (Kacchi Ghani Oil)	1120	1150	-30
	Agra (Kacchi Ghani Oil)	1235	1235	Unch
	Nagpur (Expeller Oil)	1180	1180	Unch
Refined Cottonseed Oil	Rajkot	Closed	1030	-
	Hyderabad	1020	1020	Unch
	Mumbai	1030	1010	20
	New Delhi	995	980	15
	Gujarat Cotton Wash	980	965	15
Coconut Oil	Kangayan (Crude)	1740	1740	Unch
	Cochin	1730	1720	10
	Coconut Oil(Rot.)(Phil/Indo)	1330	1325	5
Vanaspati Oil	Uttar Pradesh	1375	1355	20
	Kolkata	1270	1265	5
	Rajkot	1473	1563	-90
Sesame Oil	New Delhi	1450	1450	Unch
	Mumbai	-	-	-
Kardi	Mumbai	-	-	-
Rice Bran Oil	New Delhi (40%)	870	865	5
	Punjab 4%)	1020	1030	-10
	Bhatinda (Crude 4%)	800	800	Unch
	Bhatinda (Refined 4%)	915	915	Unch
	Hyderabad (Crude)	830	830	Unch
	Hyderabad (Refined)	970	970	Unch
	Kolkata (Crude)	920	920	Unch
	Kolkata (Refined)	1020	1020	Unch
	Raipur (Crude)	920	920	Unch
	Raipur (Refined)	1020	1020	Unch
	Odisha (Refined)	1025	1025	Unch
	Vijayawada (Refined)	970	970	Unch
Malaysia Palmolein USD/MT	FOB	885	883	2
	CNF India	895	890	5

Indonesia CPO USD/MT	FOB	850	845	5
	CNF India	885	880	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	883	878	5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	885	880	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1170	1160	10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	755	750	5
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1090	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1170	1170	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	830	818	12
Argentina FOB (\$/MT)		12-Nov-20	11-Nov-20	Change
Crude Soybean Oil Ship		948	944	4
Refined Soy Oil (Bulk) Ship		981	977	4
Sunflower Oil Ship		1035	1035	Unch
Cottonseed Oil Ship		928	924	4
Refined Linseed Oil (Bulk) Ship		-	-	-

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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