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Domestic Fundamentals:

- Edible oil complex featured downtrend at various markets centers on Saturday.
- Soy oil refined domestic prices traded down at various locations. Indore prices closed on firm tone at Rs 1060 (1060) per 10 Kg. Degum prices at Kandla traded up at Rs 1038 (1030) per 10Kg at lower CNF indicting slow rise in demand. Higher CBOT may support CNF prices. CBOT Projections were trading down on Friday. Soy Oil futures Internationally fall down amid improvements in Crops in brazil and Argentina due to rains. Values in brackets are figures of yesterday.
- CPO domestic prices traded down at Rs 917 (887) per 10 Kg at Kandla and at India East coast. CNF prices were quoted higher at Rs 900 (890) per 10Kg. Palmolein prices traded higher at various locations in India on slow rise in demand. Speculations on reduce in import duty and increase in demand as restrictions are lifting in phases are favoring palm oil futures. Higher BMD palm oil will support India CNF. Slashed CPO import duty by Indian Government favoured the International market and prices recovered after week dip of prices. BMD CPO is expected to be supported by expectation of higher exports of palm oil from Malaysia in Dec and slow rate of rise of production of palm oil in Malaysia in Nov due to labor shortage despite seasonal uptrend of production. Firm demand from China and India will support prices. However, if markets of palm oil will fall, the fall will be limited to the above quoted conditions. Values in brackets are figures of yesterday.
- Sunflower Oil prices quoted down at Rs 1220 (1230) per 10 Kg at Chennai market. Demand is rising slowly. Price is high due to tight supply and price rise in international market. Rise in price of competing oils may support sunflower oil price. Values in brackets are figures of yesterday.
- Rapeseed oil prices showed downtrend at various locations. Demand slowed down after Diwali whereas supply side is
 also low. Nafed is releasing supply slowing to fulfill for lean months. Prices are expected to show firm tone in coming
 days on fall in stocks of rapeseed oil in Indian markets.
- Government of India slashed CPO Import Duty from 37.5 percent to 27.5 percent amid surge in Palm Oil prices, stated by India Media Houses. No Government notification has been released yet, but it is said to be effective from today itself. Solvent Extractors' Association of India (SEA) had earlier requested Government to maintain the earlier duty structure for the interest of Oilseed farmers and Oilseed processing Industry. Government has left untouched the Import duty of Sun Oil and Soy Oil.
- China expect significant growth next year in Palm Oil consumption as Chinese Government phases out GM in Food Sector. China imports over 70 Million Tonnes of Soybean, out of which 90% forms GMO. A shift away from GMO products has been noticed in China and this will support Palm Oil demand in futures.
- According to Solvent Extractors Association (SEA), India's November edible oil stocks at ports and pipelines fell 1.49 percent m-o-m to 15.78 lakh tons from 16.02 lakh tons in October 2020. Stocks of edible oil at ports in November fell to 558,000 tons (CPO 295,000 tons, RBD Palmolein 13,000, Degummed Soybean Oil 151,000 tons, Crude Sunflower Oil 91,000 and Rapeseed Oil 8,000) and about 1,020,000 tons in pipelines. (Stocks at ports were 582,000 tons and in pipelines were 1,020,000 tons in October 2020). India is presently holding 25 days of edible oil requirement on 1st November, 2020 at 15.78 lakh tons compared to 25 days of requirements of 16.02 lakh tons on 1st October, 2020. India held 17.77 lakh tons of stocks in ports and pipelines on 1st November 2019. India's monthly edible oil requirement is 19.0 lakh tons
- According to United States Department of Agriculture (USDA) November estimate, U.S 2020/21 ending stocks of soy oil estimate has been increased to 1,864 million lbs compared to 1,775 million lbs in October estimate. Opening stocks are increased to 1,849 million lbs in 2020/21 from 1,740 million lbs in its earlier estimate. Production of soy oil in 2020/21 is kept unchanged at 25,265 million lbs. Imports in 2020/21 are kept unchanged at 350 million lbs. Biodiesel use in 2020/21 is kept unchanged at 8,100 million lbs. Food, feed and other industrial use in 2020/21 is kept unchanged at 14,900 million lbs. Exports in 2020/21 are kept unchanged at 2,600 million lbs. Average price range estimate of 2020/21 is raised to 32.50 cents/lbs from 29.65 cents/lbs in its earlier estimate.

Outlook: Edible oil basket is expected to feature firm tone in the near term.

DEX SOY	Futures								
	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11-Dec	- 10.20	1053.00	1057.50	1030.00	1043.90	55,875	17995	41880	-10640
11-Jan	-9.40	1048.50	1056.00	1030.20	1043.70	20,855	14185	19160	6950

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- 1

Spread	Oct-20	Nov-20	
Spot			
Spot Dec-20	-16.10		
Jan-21			

ICX CPO Fut	ures								
	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Nov	-15.20	904.60	908.90	878.20	890.10	2221	448	1477	-314
11- Dec	- 30.70	897.00	902.70	863.30	868.50	5687	1841	5838	460

Spread	Oct-20	Nov-20	
Spot			
Nov-30	-3.1		
Dec-31		-21.6	

CBOT Soy Oil Futures (Projections):

BMD CPO Futures: (Values in MYR/tonnes) (Values in US cents/lb) Contract +/-Open High Low Close Contract +/-Open High Low Close Dec 0.35 38.66 38.67 37.59 38.20 Dec 83.0 3491 3491 3397 3397 Jan 0.47 38.43 38.44 37.27 37.86 Jan **56.0** 3354 3354 3287 3295 Mar 38.29 38.32 0.48 37.21 37.71 Feb **46.0** 3293 3293 3217 3239 0.39 38.09 37.09 May 38.12 37.60 58.0 3223 3225 3158 Mar 3166 Jul 0.32 37.83 37.83 36.89 37.43

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
28/11/2020	6.57	14,106.90	4.06	80.88	73.87	5.31	92.04	44.90

Edible Oil Prices at Key Market:

Commodity	Centre	Prices (P	er 10 Kg)	Change
Commodity	Centre	28-Nov-20	27-Nov-20	Change
	Indore	1060	1060	Unch
Refined Soybean Oil	Indore (Soy Solvent Crude)	1015	1010	5
	Mumbai	1080	1080	Unch

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Palm Oil

Veg. Oil Daily Fundamental Report 30th Nov 2020

		50 1	
Mumbai (Soy Degum)	1050	1040	10
Kandla/Mundra	1075	1070	5
Kandla/Mundra (Soy Degum)	1038	1030	8
Kolkata	1080	1090	-10
Delhi	1121	1111	10
Nagpur	1065	1045	20
Rajkot	1070	1060	10
Kota	1080	1060	20
Hyderabad	NA	NA	-
Akola	1085	1065	20
Amrawati	1080	1061	19
Bundi	1090	1070	20
Jalna	1069	1049	20
Solapur	1055	1035	20
Dhule	1050	1030	20
Nanded	1053	1033	20
Latur	1065	1055	10
Argentina Crude Soya (CIF India) USD	1048	1048	Unch
Argentina Crude Soya (FOB)	977	996	-19
Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	Closed	860	-
Kandla (Crude Palm Oil)	917	887	30
Kandla (RBD Palm oil)	975	930	45
Kandla RBD Pamolein	950	940	10
Kakinada (Crude Palm Oil)	920	915	5
Kakinada RBD Pamolein	950	940	10
Haldia Pamolein	960	955	5
Chennai RBD Pamolein	1110	1110	Unch
Chennai RBD Pamolein (Vitamin A&D Fortified)	1270	1270	Unch
Krishnapattanam RBD Pamolein	1040	1035	5
Mumbai RBD Pamolein	970	960	10
Mangalore RBD Pamolein	960	955	5
Tuticorin (RBD Palmolein)	975	965	10
Mumbai (Refined)	960	975	-15
Rajkot (Refined)	945	940	5
Chennai (Refined)	1090	1090	Unch
Hyderabad (Refined)	987	1000	-13
Delhi (Refined)	1042	1040	2
PFAD (Kandla)	600	610	-10
RPS (Kandla)	760	775	-10
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	Superolien (Kandla)	970	960	10
	Superolien (Mumbai)	980	980	Unch
	Kochi (RBD Palmolein)	-	910	-
	Krishnapattanam (Crude Palm Oil)	920	915	5
	Mumbai (Crude Palm Oil)	-	875	-
	Kolkata (Crude Palm Oil)	-	905	-
	Palm Kernel Oil (1000) GMT	-	1160	-
	Chennai (Refined)	1220	1230	-10
	Chennai (Crude)	1150	1150	Unch
	Mumbai (Refined)	1250	1240	10
	Mumbai(Expeller Oil)	1200	1200	Unch
	Kandla (Refined)	1270	1280	-10
	Hyderabad (Refined)	1220	1210	10
	Hyderabad (Expeller)	1170	1160	10
Refined Sunflower Oil	Latur (Refined)	1215	1215	Unch
	Latur (Expeller Oil)	1155	1155	Unch
	Chellakere (Expeller Oil)	1180	1180	Unch
	Erode (Expeller Oil)	1280	1280	Unch
	Kakinada (Refined)	1200	1200	Unch
	Krishna Pattanam (Refined)	1200	1200	Unch
	Delhi (Refined)	Closed	1220	-
	Sun Oil (Rotterdem)	Closed	1170	-
		_		
	Rajkot	1400	1400	Unch
	Chennai	1420	1420	Unch
	Delhi	1400	1400	Unch
	Hyderabad	1400	1380	20
Groundnut Oil	Mumbai	1390	1380	10
	Gondal	1400	1360	40
	Jamnagar	1400	1365	35
	Gujarat GN Telia	2120	2110	10
	Jaipur (Expeller Oil)	1219	1214	5
	Jaipur (Kacchi Ghani Oil)	1235	1230	5
	Kota (Expeller Oil)	1160	1160	Unch
	Kota (Kacchi Ghani Oil)	1220	1210	10
Rapeseed Oil/Mustard Oil	Neewai (Expeller Oil)	1195	1190	5
	Neewai (Kacchi Ghani Oil)	1215	1210	5
	Bharatpur (Kacchi Ghani Oil)	1190	1180	10
	Sri-Ganga Nagar(Exp Oil)	1200	1190	10



Oil) 1210 1200 100 Mumbai (Expeller Oil) 1200 Unch Kolkata(Expeller Oil) 1300 1300 Unch New Delhi (Expeller Oil) 1180 1161 19 Hapur (Expeller Oil) 1180 1130 50 Hapur (Expeller Oil) 1180 1130 50 Agra (Kacchi Ghani Oil) 1180 1130 50 Agra (Kacchi Ghani Oil) 1120 1233.33 -13.33 Refined Cottonseed Oil Nagpur (Expeller Oil) 1050 1055 -5 Mumbai 1050 1055 -5 Supara Corton 20 1220 1233.33 -13.33 New Delhi 1000 975 20 New Delhi 1000 975 20 Coconut Oil Kangayan (Crude) 1720 1720 Unch Coconut Oil Utar Pradesh Closed 1310 - Kangayan (Crude) 1760 1760 Unch Kolkata Closed 1310 <t< th=""><th></th><th></th><th></th><th></th><th></th></t<>					
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Hapur (Expeller Oil) 1150 1100 50 Hapur (Kacchi Ghani Oil) 1180 1130 5 Agra (Kacchi Ghani Oil) 1195 1185 10 Nagpur (Expeller Oil) 1220 1233.33 -13.33 Refined Cottonseed Oil Mumbai 1035 1035 Unch Hyderabad 1050 1060 -5 Mumbai 10500 1060 -5 Mumbai 10000 975 25 Gujarat Cotton Wash 995 995 Unch Kangayan (Crude) 1720 1720 Unch Coconut Oil Cochin 1760 1760 Unch Coconut Oil Uttar Pradesh Closed 1420 - Vanaspati Oil Uttar Pradesh Closed 1310 - Kalkata Closed 1400 Unch - Kokta Closed 1400 Unch - Kangayan (Crude) NA NA - - - <		Kolkata(Expeller Oil)	1300	1300	Unch
Hapur (Kacchi Ghani Oil) 1180 1130 5 Agra (Kacchi Ghani Oil) 1195 1185 10 Nagpur (Expeller Oil) 1220 1233.33 13.33 Termina di colspan="2">Termina di colspan="2"		New Delhi (Expeller Oil)	1180	1161	19
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Refined Cottonseed Oil Rajkot 1035 1035 Unch Hyderabad 1050 1055 -5 Mumbai 1050 1055 -5 Mumbai 1000 975 25 Gujarat Cotton Wash 995 995 Unch New Delhi 1000 975 25 Gujarat Cotton Wash 995 995 Unch Coconut Oil Cochin 1760 1760 Unch Coconut Oil Cochin 1760 1760 Unch Vanaspati Oil Utar Pradesh Closed 1420 - Kalkata Closed 1310 - Rajkot Closed 1563 - Sesame Oil New Delhi (140%) 1400 1400 Unch Mumbai NA NA - - Kardi Mumbai NA NA - Rijkot 1000 1000 Unch - Kardi Mumbai		Agra (Kacchi Ghani Oil)	1195	1185	10
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Kangayan (Crude) 1720 1720 Unch Coconut Oil Cochin 1760 Unch Coconut Oil(Rot.)(Phil/Indo) - 1485 - Vanaspati Oil Uttar Pradesh Closed 1310 - Vanaspati Oil Uttar Pradesh Closed 1310 - Rajkot Closed 1563 - Sesame Oil New Delhi 1400 Unch Mumbai NA NA - Kardi Mumbai NA NA - New Delhi (40%) 845 840 5 Punjab 4%) 1000 1000 Unch Bhatinda (Refined 4%) 805 805 Unch Hyderabad (Crude) 870 870 Unch Kolkata (Crude) Closed 1000 - Rice Bran Oil Kolkata (Refined) 1030 1030 Unch Hyderabad (Refined) 1030 1030 Unch Kolkata (Refined) 1030		Gujarat Cotton Wash	J I I Imbai (Expeller Oil) 1200 1200 Ikata(Expeller Oil) 1300 1300 w Delhi (Expeller Oil) 1180 1161 pur (Expeller Oil) 1180 1130 ra (Kacchi Ghani Oil) 1195 1185 gpur (Expeller Oil) 1220 1233.33 ikot 1035 1035 derabad 1050 1060 w Delhi 1000 975 jarat Cotton Wash 995 995 mgayan (Crude) 1720 1720 chin 1760 1760 conut Oil(Rot.)(Phil/Indo) - 1485 u - - tar Pradesh Closed 1310 ikot Closed 1563 w Delhi 1400 1400 umbai NA NA mbai NA NA udata Closed 1563 udata NA NA umbai <t< td=""><td>Unch</td></t<>	Unch	
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Sesame OilMumbaiNANAKardiMumbaiNANA-KardiMumbaiNANA-New Delhi (40%)8458405Punjab 4%)10001000UnchBhatinda (Crude 4%)805805UnchBhatinda (Refined 4%)920920UnchHyderabad (Crude)870870UnchHyderabad (Refined)10301030UnchKolkata (Refined)Closed905-Kolkata (Refined)Closed1000-Raipur (Crude)975975UnchRaipur (Refined)10801080UnchOdisha (Refined)10801080UnchVijayawada (Refined)10201020UnchMalaysia Palmolein USD/MTFOB863863UnchCNF India91090010		Rajkot	Closed	130013001180116111501100118011301195118512201233.331035103510501055105010601000975995995995995172017201760176017601485Closed1310Closed1310Closed1310Closed142014001400NANANANA84584010001000805805920920975975108010801080108010201020863863910900	-
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Bhatinda (Refined 4%)920920UnchHyderabad (Crude)870870UnchHyderabad (Refined)10301030UnchHyderabad (Refined)10301030UnchKolkata (Crude)Closed905-Kolkata (Refined)Closed1000-Raipur (Crude)975975UnchRaipur (Refined)10801080UnchOdisha (Refined)10801080UnchVijayawada (Refined)10201020UnchKolkata (Refined)10201020Odisha (Refined)10201020UnchMalaysia Palmolein USD/MTFOB863863863UnchCNF India9109001010		Punjab 4%)	1000	1000	Unch
Hyderabad (Crude)870870UnchHyderabad (Refined)10301030UnchHyderabad (Refined)10301030UnchKolkata (Crude)Closed905-Kolkata (Refined)Closed1000-Raipur (Crude)975975UnchRaipur (Refined)10801080UnchOdisha (Refined)10801080UnchVijayawada (Refined)10201020UnchKolkata (Refined)10201020Malaysia Palmolein USD/MTFOB863863UnchCNF India9109001010		Bhatinda (Crude 4%)	805	805	Unch
Rice Bran OilHyderabad (Refined)10301030UnchKolkata (Crude)Closed905-Kolkata (Refined)Closed1000-Raipur (Crude)975975UnchRaipur (Refined)10801080UnchOdisha (Refined)10801080UnchVijayawada (Refined)10201020UnchKolkata (Refined)Malaysia Palmolein USD/MTFOB863863UnchCNF India91090010		Bhatinda (Refined 4%)	920	920	Unch
Rice Bran OilKolkata (Crude)Closed905-Kolkata (Refined)Closed1000-Raipur (Crude)975975UnchRaipur (Refined)10801080UnchOdisha (Refined)10801080UnchVijayawada (Refined)10201020UnchFOB863863UnchCNF India91090010		Hyderabad (Crude)	870	870	Unch
Kolkata (Crude) Closed 905 - Kolkata (Refined) Closed 1000 - Raipur (Crude) 975 975 Unch Raipur (Refined) 1080 1080 Unch Odisha (Refined) 1080 1080 Unch Vijayawada (Refined) 1020 1020 Unch Kolkata (Refined) 1020 1020 Unch		Hyderabad (Refined)	1030	1030	Unch
Raipur (Crude) 975 975 Unch Raipur (Refined) 1080 1080 Unch Odisha (Refined) 1080 1080 Unch Vijayawada (Refined) 1020 1020 Unch Malaysia Palmolein USD/MT FOB 863 863 Unch CNF India 910 900 10	Rice Bran Oli	Kolkata (Crude)	Closed	905	-
Raipur (Refined) 1080 1080 Unch Odisha (Refined) 1080 1080 Unch Vijayawada (Refined) 1020 1020 Unch Malaysia Palmolein USD/MT FOB 863 863 Unch CNF India 910 900 10		Kolkata (Refined)	Closed	1000	-
Odisha (Refined) 1080 1080 Unch Vijayawada (Refined) 1020 1020 Unch Malaysia Palmolein USD/MT FOB 863 863 Unch CNF India 910 900 10		Raipur (Crude)	975	975	Unch
Vijayawada (Refined)10201020UnchMalaysia Palmolein USD/MTFOB863863UnchCNF India91090010		Raipur (Refined)	1080	1080	Unch
FOB 863 863 Unch CNF India 910 900 10		Odisha (Refined)	1080	1080	Unch
FOB 863 863 Unch CNF India 910 900 10		Vijayawada (Refined)	1020	1020	Unch
Malaysia Palmolein USD/MT CNF India 910 900 10					
Malaysia Palmolein USD/MT CNF India 910 900 10		FOB	863	863	Unch
	Malaysia Palmolein USD/MT	CNF India	910		
	Indonesia CPO USD/MT	FOB	870	865	5

AGRIWATCH

Cottonseed Oil Ship

Refined Linseed Oil (Bulk) Ship

970

NA

10

-

980

NA

	CNF India	900	890	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	860	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	878	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1165	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	755	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1270	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1220	1220	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	900	-
Argentina FOB (\$/MT)		27-Nov-20	26-Nov-20	Change
Crude Soybean Oil Ship		1000	990	10
Refined Soy Oil (Bulk) Ship		1035	1025	10
Sunflower Oil Ship		1135	1125	10

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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