



Domestic Fundamentals:

- Edible oil complex featured up trend at various markets centers on Friday.
- Soy oil refined domestic prices traded up at various locations. Indore prices closed on firm tone at Rs 1190 (1190) per 10 Kg. Degum prices at Kandla closed on firm tone at Rs 1172 (1172) per 10Kg at high CNF indicating slow rise in demand. Higher CBOT may support CNF prices. Soy Oil futures Internationally rallied as dry weather prevails in Argentina amid low world Soybean stock. CBOT Soybean futures lowered after Argentina strikes comes to end which had pushed prices up. Values in brackets are figures of yesterday.
- CPO domestic prices traded firm at Rs 1075 (1075) per 10 Kg at Kandla and at India East coast. CNF prices were quoted firm at Rs 1055 (1055) per 10Kg. Palmolein prices traded up at various locations in India on slow rise in demand. Reduction in CPO import duty and increase in demand as restrictions are lifting in phases are favoring palm oil futures. Higher BMD palm oil will support India CNF. CPO Futures followed Soy oil and closed higher in international market. Indonesia increased export duty for CPO from USD 3 per ton to USD 33 per ton. Slashed CPO import duty by Indian Government favored the International market and prices recovered after a week dip of prices. BMD CPO is expected to be supported by expectation of higher exports of palm oil from Malaysia in Dec and slow rate of rise of production of palm oil in Malaysia in Nov due to labor shortage despite seasonal uptrend of production. While Malaysia's November end palm inventories fell to the lowest since June 2017 to 1.56 million tons and firm demand from China will push CPO prices up. However, if markets of palm oil will fall, the fall will be limited to the above quoted conditions. Values in brackets are figures of yesterday.
- Sunflower Oil prices quoted firm at Rs 1340 (1340) per 10 Kg at Chennai market. Demand is rising slowly. Price is high due to tight supply and price rise in international market. Rise in price of competing oils may support sunflower oil price. Values in brackets are figures of yesterday.
- Rapeseed oil prices showed up trend at various locations. Demand slowed down after Diwali whereas supply side is also low. Nafed is releasing supply slowing to fulfill for lean months. Prices are expected to show firm tone in coming days on fall in stocks of rapeseed oil in Indian markets.
- The Malaysian Palm Oil Board's website, the Royal Malaysian Customs Department in a circular notified to raised CPO Export Tax to 8% effective from January 2021 as CPO futures touches new highs. Malaysian Government raised the export tax after Indonesia's government increased its palm oil export levy recently. Malaysia's export tax will work out at \$68/Tons, based on reference price set by Malaysian Government.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's December 1-25 palm oil exports rose 17.3 percent to 1,333,154 tons compared to 1,137,161 tons last month. Top buyers were India & subcontinent 337,959 tons (188,750 tons), European Union 304,410 tons (288,206 tons) and China at 157,800 tons (257,770 tons). Values in brackets are figures of last month.
- Soy oil future contracts rose amid Oilseed worker's strike in Argentina and low US supply stock. Palm oil future contract followed Soy oil and also rallied in international market.
- According to Rosario Board of Trade, strikes in Argentina by Soybean crushers is keeping 2.3 million tons of Soy un-exported. Due to strikes only 14% of soy oil was shipped according to trade's newsletter.
- According to USDA, U.S. November soybean crush seen at 192.1 million bushels down from 196.5 million bushels in October but above the 174.6 million bushels crushed in November last year. 196.5 million bushels in October but well above the 174.6 million bushels crushed in November last year. While, according to NOPA, U.S. November soybean crush stood at 181.018 million bushels in November down from 185.245 million bushels in October 2020, below market expectation.
- According to NOPA, U.S. November soybean crush fell by 2.28 percent m-o-m to 181.018 million bushels from 185.245 million bushels in October 2020, below market expectation. Crush of soybean in November was higher by 9.76 percent y-o-y compared to November 2019 figure of 164.909 million bushels. Soy oil stocks in U.S. at the end of November rose 4.77 percent m-o-m to 1.558 billion lbs. compared to 1.487 billion lbs. in end October 2020. Stocks of soy oil in end Aug was higher by 7.59 percent y-o-y compared to end November 2019, which was reported at 1.448 million lbs. Soy oil stocks were in line with trade expectation.
- According to Solvent Extractors Association (SEA), India's November edible oil imports fell 1.55 percent y-o-y to 10.83 lakh tons from 11.00 lakh tons in November 2019. Palm oil imports in November fell 8.01 percent y-o-y to 6.18 lakh tons from 6.72 lakh tons in November 2019. CPO imports rose 9.04 percent in November y-o-y to 5.89 lakh tons from 5.40 lakh tons in November 2019. RBD palm olein import fell 91.83 percent to 0.10 lakh tons in November vs. 1.22 lakh tons in November 2019. Soy oil imports rose 52.22 percent in November y-o-y to 2.51 lakh tons from 1.64 lakh tons in November 2019. Sunflower oil imports fell 18.69 percent y-o-y in November to 2.14 lakh tons from 2.63 lakh tons in November 2019. Rapeseed (canola) oil stood at 0 imports in November same as in November 2019.

Outlook: Edible oil basket is expected to feature firm tone in near term.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	7.10	1150.80	1155.20	1150.20	1154.50	55	-23	34	-1
11- Feb	18.50	1138.30	1141.00	1135.10	1140.50	130	-250	9	-7

Prices & Vol. Close at 5:30 PM

Spread	Dec-20	Jan-20
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Spot

Jan-30 10.5

Feb-30 -14

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	9.30	1192.00	1200.90	1190.40	1199.40	14,345	-9630	45860	1235
11- Feb	10.60	1177.00	1186.80	1174.70	1185.40	7,795	-6215	25095	-210

Prices & Vol. Close at 5:30 PM

Spread	Dec-20	Jan-20
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Spot

Jan-20 -9.40

Feb-20 -14.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	2.00	977.00	981.00	976.50	979.80	833	-1834	5881	339
11- Feb	4.00	966.20	970.20	963.30	969.00	162	-221	2779	84

Spread	Nov-20	Dec-20
Spot		
Jan-30	95.2	
Feb-30		-10.8

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jan	0.75	42.70	43.55	42.61	43.42
Mar	0.58	41.86	42.65	41.72	42.44
May	0.48	41.02	41.69	40.90	41.50
Jul	0.34	40.64	41.15	40.47	40.95
Aug	0.44	40.00	40.49	39.84	40.40

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jan	21.0	3882	3900	3857	3857
Feb	20.0	3784	3784	3731	3744
Mar	7.00	3608	3619	3568	3581
Apr	2.00	3473	3486	3441	3453

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
1/01/2021	6.53	14,063.84	4.02	84.07	73.05	5.19	89.93	48.44

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		02-Jan-21	01-Jan-21	
Refined Soybean Oil	Indore	1190	1190	Unch
	Indore (Soy Solvent Crude)	1130	1130	Unch
	Mumbai	1200	1200	Unch
	Mumbai (Soy Degum)	1200	1200	Unch
	Kandla/Mundra	1195	1195	Unch
	Kandla/Mundra (Soy Degum)	1172	1172	Unch
	Kolkata	1220	1220	Unch
	Delhi	1269	1269	Unch
	Nagpur	1184	1190	-6
	Rajkot	1180	1180	Unch
	Kota	1210	1190	20
	Hyderabad	-	-	-
	Akola	1200	1200	Unch
	Amrawati	1190	1196	-6
	Bundi	1220	1200	20
	Jalna	1174	1180	-6



	Solapur	1169	1175	-6
	Dhule	1164	1170	-6
	Nanded	1170	1175	-5
	Latur	1186	1190	-4
	Argentina Crude Soya (CIF India) USD	1165	1165	Unch
	Argentina Crude Soya (FOB)	1111	1111	Unch
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	905	905	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1075	1075	Unch
	Kandla (RBD Palm oil)	1020	1020	Unch
	Kandla RBD Pamolein	1065	1065	Unch
	Kakinada (Crude Palm Oil)	980	980	Unch
	Kakinada RBD Pamolein	1075	1075	Unch
	Haldia Pamolein	1090	1090	Unch
	Chennai RBD Pamolein	1080	1080	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1130	1130	Unch
	Krishnapattanam RBD Pamolein	1080	1080	Unch
	Mumbai RBD Pamolein	1095	1095	Unch
	Mangalore RBD Pamolein	1085	1085	Unch
	Tuticorin (RBD Palmolein)	1075	1075	Unch
	Mumbai (Refined)	1090	1075	15
	Rajkot (Refined)	1080	1080	Unch
	Chennai (Refined)	1080	1080	Unch
	Hyderabad (Refined)	1110	1110	Unch
	Delhi (Refined)	1158	1150	8
	PFAD (Kandla)	675	675	Unch
	RPS (Kandla)	810	810	Unch
	Superolien (Kandla)	1080	1080	Unch
	Superolien (Mumbai)	1100	1100	Unch
	Kochi (RBD Palmolein)	1020	1020	Unch
	Krishnapattanam (Crude Palm Oil)	980	980	Unch
	Mumbai (Crude Palm Oil)	1040	1040	Unch
	Kolkata (Crude Palm Oil)	985	985	Unch
	Palm Kernel Oil (1000) GMT	1335	1335	Unch
Refined Sunflower Oil	Chennai (Refined)	1340	1340	Unch
	Chennai (Crude)	1280	1280	Unch
	Mumbai (Refined)	1330	1330	Unch
	Mumbai(Expeller Oil)	1300	1300	Unch
	Kandla (Refined)	1350	1350	Unch
	Hyderabad (Refined)	1345	1345	Unch



	Hyderabad (Expeller)	1300	1300	Unch
	Latur (Refined)	1350	1350	Unch
	Latur (Expeller Oil)	1280	1280	Unch
	Chellakere (Expeller Oil)	1275	1275	Unch
	Erode (Expeller Oil)	1360	1360	Unch
	Kakinada (Refined)	1330	1330	Unch
	Krishna Pattanam (Refined)	1330	1330	Unch
	Delhi (Refined)	1250	1250	Unch
	Sun Oil (Rotterdam)	1200	1200	Unch
Groundnut Oil	Rajkot	1350	1350	Unch
	Chennai	1420	1420	Unch
	Delhi	1390	1400	-10
	Hyderabad *	1420	1420	Unch
	Mumbai	1400	1400	Unch
	Gondal	1360	1360	Unch
	Jamnagar	1350	1350	Unch
	Gujarat GN Telia	2160	2160	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1268	1248	20
	Jaipur (Kacchi Ghani Oil)	1285	1265	20
	Kota (Expeller Oil)	1220	1200	20
	Kota (Kacchi Ghani Oil)	1275	1265	10
	Neewai (Expeller Oil)	1245	1225	20
	Neewai (Kacchi Ghani Oil)	1265	1245	20
	Bharatpur (Kacchi Ghani Oil)	1250	1230	20
	Sri-Ganga Nagar(Exp Oil)	1255	1235	20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1265	1245	20
	Mumbai (Expeller Oil)	1210	1210	Unch
	Kolkata(Expeller Oil)	1340	1340	Unch
	New Delhi (Expeller Oil)	1240	1240	Unch
	Hapur (Expeller Oil)	1250	1250	Unch
	Hapur (Kacchi Ghani Oil)	1280	1280	Unch
	Agra (Kacchi Ghani Oil)	1255	1235	20
	Nagpur (Expeller Oil)	1253.33 33	1253.33 33	Unch
Refined Cottonseed Oil	Rajkot	1140	1140	Unch
	Hyderabad	1150	1150	Unch
	Mumbai	1145	1145	Unch
	New Delhi	1100	1150	-50
	Gujarat Cotton Wash	1075	1075	Unch



Coconut Oil	Kangayan (Crude)	1860	1860	Unch
	Cochin	1890	1890	Unch
	Coconut Oil(Rot.)(Phil/Indo)	1470	1470	Unch
Vanaspati Oil	Uttar Pradesh	1450	1450	Unch
	Kolkata	1400	1400	Unch
	Rajkot	1598	1598	Unch
Sesame Oil	New Delhi	1400	1400	Unch
	Mumbai	-	-	-
Kardi	Mumbai	-	-	-
Rice Bran Oil	New Delhi (40%)	860	860	Unch
	Punjab 4%)	1060	1060	Unch
	Bhatinda (Crude 4%)	835	825	10
	Bhatinda (Refined 4%)	950	940	10
	Hyderabad (Crude)	900	900	Unch
	Hyderabad (Refined)	1050	1050	Unch
	Kolkata (Crude)	900	900	Unch
	Kolkata (Refined)	1060	1060	Unch
	Raipur (Crude)	945	945	Unch
	Raipur (Refined)	1130	1130	Unch
	Odisha (Refined)	1120	1120	Unch
	Vijayawada (Refined)	1020	1020	Unch
Malaysia Palmolein USD/MT	FOB	990	990	Unch
	CNF India	1035	1035	Unch
Indonesia CPO USD/MT	FOB	1028	1028	Unch
	CNF India	1055	1055	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	988	988	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	975	975	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1435	1435	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	860	860	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1485	1485	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1265	1265	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	890	890	Unch
Argentina FOB (\$/MT)		30-Dec-20	29-Dec-20	Change
Crude Soybean Oil Ship		1111	1111	Unch
Refined Soy Oil (Bulk) Ship		1150	1150	Unch
Sunflower Oil Ship		1160	1160	Unch



Cottonseed Oil Ship		1091	1091	Unch
Refined Linseed Oil (Bulk) Ship		0	0	Unch
<i>* indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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