

**Domestic Fundamentals:**

- Edible oil complex featured sideways trend at various markets centers on Friday.
- Soy oil refined domestic prices traded down at various locations. Indore prices closed on firm tone at Rs 1080 (1080) per 10 Kg. Degum prices at Kandla closed on firm tone at Rs 1065 (1065) per 10Kg at low CNF indicating slow demand. Soy Oil futures Internationally traded down as rains bolstered Soybean crops in Argentina and Brazil. CBOT Soy oil futures traded down on Friday. USA is exporting soybean to china through private channels. In Argentina another strike of trucker's erupted worrying Agro-economist about further shipping disruptions. Brazil will reap record harvest of 132.2 MT despite delayed sowings due to drought. Values in brackets are figures of yesterday.
- CPO domestic prices quoted up at Rs 988 (985) per 10 Kg at Kandla and at India East coast. CNF prices were quoted up at Rs 990 (988) per 10Kg. Palmolein prices traded down at various locations in India on slow demand. Reduction in CPO import duty and increase in demand as restrictions are lifting in phases are favoring palm oil futures. Higher BMD palm oil will support India CNF. CPO Futures followed Soy oil and closed higher in international market. Contracts traded down Internationally as CPO Jan 1-20 exports report shows lower export. Flood in Malaysia has also raised concerns of supply. if markets of palm oil will fall, the fall will be limited to the above quoted conditions. Values in brackets are figures of yesterday.
- Sunflower Oil prices quoted down at Rs 1340 (1350) per 10 Kg at Chennai market. Demand is rising slowly. Price is high due to tight supply and price rise in international market. Rise in price of competing oils may support sunflower oil price. Values in brackets are figures of yesterday.
- Rapeseed oil prices showed firm trend at various locations. Rapeseed retail oil prices touched sky in Kolkata amid lower stock. While, rapeseed oil will trade sideways as prices are skyrocketing amid firm demand.
- According to Solvent Extractors' Association of India (SEA), India's December 2020, palm oil imports rose 18.38 per cent to 7,48,006 tonnes compared to 6,31,824 tonnes during December 2019. The overall import of vegetable oils during December 2020 was up 20 percent at 13,56,585 tonnes, compared with 11,28,281 tonnes in December 2019. It consisted of 13,28,161 tonnes of edible oils and 28,424 tonnes of non-edible oils. The overall import of vegetable oils during November-December 2020 was up by 9 per cent at 24,59,484 tonnes, compared with 22,55,501 tonnes in the year-ago period. As per the data, during November-December 2020, Malaysia was the major supplier of CPO (7,36,180 tonnes) followed by Indonesia (5,81,128 tonnes), while in case of crude soybean degummed oil, India mainly imported this from Argentina (5,51,558 tonnes), while crude sunflower oil was mainly imported from Ukraine (3,84,408 tonne) followed by Russia (64,629 tonnes). The stock of edible oils as on January 1, 2021, at various ports is estimated at 6,30,000 tonnes, including 3,25,000 tonnes CPO, 10,000 tonne RBD palmolein, 1,40,000 tonnes degummed soybean oil and 1,55,000 tonnes crude sunflower oil. The total pipeline was at 18,15,000 tonnes.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's Jan 1-20 palm oil exports fall 43.1 percent to 607,900 tons compared to 1,067,670 tons last month. Top buyers were India & subcontinent 97,990 tons (249,820 tons), European Union 180,225 tons (241,710 tons) and China at 73,350 tons (139,840 tons). Values in brackets are figures of last month.
- According to Solvent Extractors Association (SEA), India's December edible oil imports rose 20 percent y-o- y to 13.56 lakh tons from 11.28 lakh tons in December 2019. Palm oil imports in December rose 3.33 percent y-o-y to 7.51 lakh tons from 7.27 lakh tons in December 2019. CPO imports rose 15.64 percent in December y-o-y to 7.48 lakh tons from 6.31 lakh tons in December 2019. RBD palmolein import fell 97.87 percent to 0.02 lakh tons in December vs. 0.94 lakh tons in December 2019. Soy oil imports rose 47.83 percent in December y-o-y to 3.22 lakh tons from 1.68 lakh tons in December 2019. Sunflower oil imports fell 2.60 percent y-o-y in December to 4.49 lakh tons from 4.61 lakh tons in December 2019. Rapeseed (canola) oil stood at 0 imports in December same as in December 2019.
- According to Solvent Extractors Association (SEA), India's January edible oil stocks at ports and pipelines rose 26.83 percent m-o-m to 18.15 lakh tons from 14.31 lakh tons in December 2020. Stocks of edible oil at ports in January estimated at 630,000 tons (CPO 325,000 tons, RBD Palmolein 10,000, Degummed Soybean Oil 140,000 tons and Crude Sunflower Oil 155,000) and about 1,185,000 tons in pipelines. (Stocks at ports were 581,000 tons and in pipelines were 850,000 tons in December 2020). India is presently holding 30 days of edible oil requirement on 1st January, 2021 at 18.15 lakh tons compared to 25 days of requirements of 14.31 lakh tons on 1st December, 2020. India held 18.60 lakh tons of stocks in ports and pipelines on 1st January 2020. India's monthly edible oil requirement is 19.0 lakh tons.

Outlook: Edible oil basket is expected to feature firm tone in near term.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	-22.70	1038.00	1038.00	1021.50	1023.10	66	-5	7	-4
11- Feb	-24.00	1030.00	1030.00	1012.80	1015.20	68	-28	45	0

Prices & Vol. Close at 5:30 PM

Spread Dec-20 Jan-20
Spot
Jan-30
Feb-30

32.9

-7.9

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	-28.10	1073.50	1073.50	1048.20	1050.60	35,855	255	35775	-1585
11- Feb	-24.40	1062.00	1064.20	1043.00	1045.1	9,730	-3885	12315	-495

Prices & Vol. Close at 5:30 PM

Spread Dec-20 Jan-20
Spot
Jan-20
Feb-20

29.40

-5.50

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	-11.60	922.80	929.40	915.00	918.80	2537	936	1798	-451
11- Feb	-10.50	922.30	928.00	913.00	918.00	2963	116	5800	370

Spread	Nov-20	Dec-20
Spot		
Jan-30	69.2	
Feb-30		-0.8

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Mar	1.28	43.30	43.46	42.08	42.15
May	1.24	42.60	42.70	41.33	41.51
Jul	1.12	42.09	42.09	40.80	41.03
Aug	0.94	40.76	41.11	39.98	40.25
Sep	0.61	39.80	40.00	39.08	39.63

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb	32.0	3523	3595	3520	3583
Mar	23.0	3370	3440	3350	3418
Apr	5.00	3255	3308	3224	3279
May	17.0	3180	3220	3139	3196

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
22/01/2021	6.48	14,093	4.04	86.45	73.09	5.47	90.21	51.99

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		22-Jan-21	21-Jan-21	
Refined Soybean Oil	Indore	1080	1080	Unch
	Indore (Soy Solvent Crude)	1000	1020	-20
	Mumbai	1110	1100	10
	Mumbai (Soy Degum)	1100	1100	Unch
	Kandla/Mundra	1080	1090	-10
	Kandla/Mundra (Soy Degum)	1065	1065	Unch
	Kolkata	1140	1150	-10
	Delhi	1148	1158	-10
	Nagpur	1110	1110	Unch
	Rajkot	1140	1140	Unch
	Kota	1110	1110	Unch
	Hyderabad	-	-	-
	Akola	1105	1125	-20
	Amrawati	1110	1105	5
	Bundi	1120	1120	Unch
	Jalna	1100	1100	Unch

	Solapur	1095	1095	Unch
	Dhule	1090	1090	Unch
	Nanded	1092	1092	Unch
	Latur	1087	1105	-18
	Argentina Crude Soya (CIF India) USD	1037	1064	-27
	Argentina Crude Soya (FOB)	1001	1010	-9
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	920	920	Unch
Palm Oil*	Kandla (Crude Palm Oil)	988	985	3
	Kandla (RBD Palm oil)	985	980	5
	Kandla RBD Pamolein	1000	1000	Unch
	Kakinada (Crude Palm Oil)	955	965	-10
	Kakinada RBD Pamolein	1020	1040	-20
	Haldia Pamolein	1030	1035	-5
	Chennai RBD Pamolein	1030	1040	-10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1080	1094	-14
	Krishnapattanam RBD Pamolein	1025	1035	-10
	Mumbai RBD Pamolein	1020	1025	-5
	Mangalore RBD Pamolein	1030	1045	-15
	Tuticorin (RBD Palmolein)	1020	1025	-5
	Mumbai (Refined)	1010	995	15
	Rajkot (Refined)	1040	1050	-10
	Chennai (Refined)	1030	1035	-5
	Hyderabad (Refined)	1075	1085	-10
	Delhi (Refined)	1090	1090	Unch
	PFAD (Kandla)	620	620	Unch
	RPS (Kandla)	760	770	-10
	Superolien (Kandla)	1030	1060	-30
	Superolien (Mumbai)	1050	1070	-20
	Kochi (RBD Palmolein)	-	1045	-
	Krishnapattanam (Crude Palm Oil)	955	965	-10
	Mumbai (Crude Palm Oil)	995	975	20
	Kolkata (Crude Palm Oil)	975	970	5
	Palm Kernel Oil (1000) GMT	1295	1275	20
Refined Sunflower Oil	Chennai (Refined)	1340	1350	-10
	Chennai (Crude)	1290	1300	-10
	Mumbai (Refined)	1340	1330	10
	Mumbai(Expeller Oil)	1300	1280	20
	Kandla (Refined)	1345	1330	15
	Hyderabad (Refined)	1295	1305	-10

	Hyderabad (Expeller)	1250	1260	-10
	Latur (Refined)	1345	1355	-10
	Latur (Expeller Oil)	1275	1285	-10
	Chellakere (Expeller Oil)	1270	1280	-10
	Erode (Expeller Oil)	1380	1380	Unch
	Kakinada (Refined)	1290	1300	-10
	Krishna Pattanam (Refined)	1290	1300	-10
	Delhi (Refined)	1300	1300	Unch
	Sun Oil (Rotterdam)	1305	1270	35
Groundnut Oil	Rajkot	1400	1390	10
	Chennai	1410	1410	Unch
	Delhi	1410	1410	Unch
	Hyderabad *	1400	1400	Unch
	Mumbai	1425	1435	-10
	Gondal	1380	1400	-20
	Jamnagar	1380	1400	-20
	Gujarat GN Telia	2230	2230	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1250	1250	Unch
	Jaipur (Kacchi Ghani Oil)	1280	1280	Unch
	Kota (Expeller Oil)	1200	1200	Unch
	Kota (Kacchi Ghani Oil)	1260	1260	Unch
	Neewai (Expeller Oil)	1230	1230	Unch
	Neewai (Kacchi Ghani Oil)	1260	1260	Unch
	Bharatpur (Kacchi Ghani Oil)	1230	1230	Unch
	Sri-Ganga Nagar(Exp Oil)	1230	1230	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1260	1260	Unch
	Mumbai (Expeller Oil)	1240	1230	10
	Kolkata(Expeller Oil)	1330	1330	Unch
	New Delhi (Expeller Oil)	1215	1210	5
	Hapur (Expeller Oil)	1220	1220	Unch
	Hapur (Kacchi Ghani Oil)	1250	1250	Unch
	Agra (Kacchi Ghani Oil)	1235	1235	Unch
	Nagpur (Expeller Oil)	1267	1267	Unch
Refined Cottonseed Oil	Rajkot	1010	1020	-10
	Hyderabad	1030	1040	-10
	Mumbai	1045	1060	-15
	New Delhi	1020	1030	-10
	Gujarat Cotton Wash	1000	990	10
Coconut Oil	Kangayan (Crude)	1870	1850	20

	Cochin	1890	1870	20
	Coconut Oil(Rot.)(Phil/Indo)	1385	1390	-5
Vanaspati Oil	Uttar Pradesh	1445	1445	Unch
	Kolkata	1380	1380	Unch
	Rajkot	1573	1573	Unch
Sesame Oil	New Delhi	1400	1400	Unch
	Mumbai	-	-	-
Kardi	Mumbai	-	-	-
Rice Bran Oil	New Delhi (40%)	815	815	Unch
	Punjab 4%)	980	980	Unch
	Bhatinda (Crude 4%)	750	750	Unch
	Bhatinda (Refined 4%)	865	865	Unch
	Hyderabad (Crude)	840	840	Unch
	Hyderabad (Refined)	1040	1040	Unch
	Kolkata (Crude)	810	810	Unch
	Kolkata (Refined)	970	970	Unch
	Raipur (Crude)	860	860	Unch
	Raipur (Refined)	990	990	Unch
	Odisha (Refined)	1000	1000	Unch
	Vijayawada (Refined)	950	950	Unch
Malaysia Palmolein USD/MT	FOB	940	945	-5
	CNF India	978	976	2
Indonesia CPO USD/MT	FOB	1010	1035	-25
	CNF India	990	988	2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	938	943	-5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	930	930	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1385	1390	-5
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	830	830	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1465	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1320	1310	10
Rapeseed Oil Rotterdam Euro/MT	FOB	900	895	5
Argentina FOB (\$/MT)		21-Jan-21	20-Jan-21	Change
Crude Soybean Oil Ship		1020	8	1012
Refined Soy Oil (Bulk) Ship		1056	1060	-4
Sunflower Oil Ship		1255	1245	10
Cottonseed Oil Ship		1000	1004	-4



Refined Linseed Oil (Bulk) Ship		-	-	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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