

**Domestic Fundamentals:**

- Edible oil complex featured sideways trend at various markets centers on Saturday.
- Soy oil refined domestic prices traded down at various locations. Indore prices closed on lower tone at Rs 1075 (1080) per 10 Kg. Degum prices at Kandla closed on down at Rs 1055 (1065) per 10Kg at low CNF indicating slow demand. Soy Oil futures Internationally traded down as rains bolstered Soybean crops in Argentina and Brazil. CBOT Soy oil futures traded down on Friday. USA is exporting soybean to china through private channels. In Argentina another strike of trucker's erupted worrying Agro-economist about further shipping disruptions. Brazil will reap record harvest of 132.2 MT despite delayed sowings due to drought. Values in brackets are figures of yesterday.
- CPO domestic prices quoted firm at Rs 988 (988) per 10 Kg at Kandla and at India East coast. CNF prices were quoted up at Rs 1000 (990) per 10Kg. Palmolein prices traded firm at various locations in India on slow demand. Reduction in CPO import duty and increase in demand as restrictions are lifting in phases are favoring palm oil futures. Higher BMD palm oil will support India CNF. CPO Futures followed Soy oil and closed higher in international market. Contracts traded down Internationally as CPO Jan 1-20 exports report shows lower export. Flood in Malaysia has also raised concerns of supply. if markets of palm oil will fall, the fall will be limited to the above quoted conditions. Values in brackets are figures of yesterday.
- Sunflower Oil prices quoted down at Rs 1330 (1340) per 10 Kg at Chennai market. Demand is rising slowly. Price is high due to tight supply and price rise in international market. Rise in price of competing oils may support sunflower oil price. Values in brackets are figures of yesterday.
- Rapeseed oil prices showed sideways trend at various locations. Rapeseed retail oil prices touched sky in Kolkata amid lower stock. While, rapeseed oil will trade sideways as prices are skyrocketing amid firm demand.
- According to Solvent Extractors' Association of India (SEA), India's December 2020, palm oil imports rose 18.38 per cent to 7,48,006 tonnes compared to 6,31,824 tonnes during December 2019. The overall import of vegetable oils during December 2020 was up 20 percent at 13,56,585 tonnes, compared with 11,28,281 tonnes in December 2019. It consisted of 13,28,161 tonnes of edible oils and 28,424 tonnes of non-edible oils. The overall import of vegetable oils during November-December 2020 was up by 9 per cent at 24,59,484 tonnes, compared with 22,55,501 tonnes in the year-ago period. As per the data, during November-December 2020, Malaysia was the major supplier of CPO (7,36,180 tonnes) followed by Indonesia (5,81,128 tonnes), while in case of crude soybean degummed oil, India mainly imported this from Argentina (5,51,558 tonnes), while crude sunflower oil was mainly imported from Ukraine (3,84,408 tonne) followed by Russia (64,629 tonnes). The stock of edible oils as on January 1, 2021, at various ports is estimated at 6,30,000 tonnes, including 3,25,000 tonnes CPO, 10,000 tonne RBD palmolein, 1,40,000 tonnes degummed soybean oil and 1,55,000 tonnes crude sunflower oil. The total pipeline was at 18,15,000 tonnes.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's Jan 1-20 palm oil exports fall 43.1 percent to 607,900 tons compared to 1,067,670 tons last month. Top buyers were India & subcontinent 97,990 tons (249,820 tons), European Union 180,225 tons (241,710 tons) and China at 73,350 tons (139,840 tons). Values in brackets are figures of last month.
- According to Solvent Extractors Association (SEA), India's December edible oil imports rose 20 percent y-o- y to 13.56 lakh tons from 11.28 lakh tons in December 2019. Palm oil imports in December rose 3.33 percent y-o-y to 7.51 lakh tons from 7.27 lakh tons in December 2019. CPO imports rose 15.64 percent in December y-o-y to 7.48 lakh tons from 6.31 lakh tons in December 2019. RBD palmolein import fell 97.87 percent to 0.02 lakh tons in December vs. 0.94 lakh tons in December 2019. Soy oil imports rose 47.83 percent in December y-o-y to 3.22 lakh tons from 1.68 lakh tons in December 2019. Sunflower oil imports fell 2.60 percent y-o-y in December to 4.49 lakh tons from 4.61 lakh tons in December 2019. Rapeseed (canola) oil stood at 0 imports in December same as in December 2019.
- According to Solvent Extractors Association (SEA), India's January edible oil stocks at ports and pipelines rose 26.83 percent m-o-m to 18.15 lakh tons from 14.31 lakh tons in December 2020. Stocks of edible oil at ports in January estimated at 630,000 tons (CPO 325,000 tons, RBD Palmolein 10,000, Degummed Soybean Oil 140,000 tons and Crude Sunflower Oil 155,000) and about 1,185,000 tons in pipelines. (Stocks at ports were 581,000 tons and in pipelines were 850,000 tons in December 2020). India is presently holding 30 days of edible oil requirement on 1st January, 2021 at 18.15 lakh tons compared to 25 days of requirements of 14.31 lakh tons on 1st December, 2020. India held 18.60 lakh tons of stocks in ports and pipelines on 1st January 2020. India's monthly edible oil requirement is 19.0 lakh tons.

**Outlook:** Edible oil basket is expected to feature firm tone in near term.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	-22.70	1038.00	1038.00	1021.50	1023.10	66	-5	7	-4
11- Feb	-24.00	1030.00	1030.00	1012.80	1015.20	68	-28	45	0

Prices & Vol. Close at 5:30 PM

### Spread

Dec-20

Jan-20

Spot

Jan-30

32.9

Feb-30

-7.9

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	-28.10	1073.50	1073.50	1048.20	1050.60	35,855	255	35775	-1585
11- Feb	-24.40	1062.00	1064.20	1043.00	1045.1	9,730	-3885	12315	-495

Prices & Vol. Close at 5:30 PM

### Spread

Dec-20

Jan-20

Spot

Jan-20

29.40

Feb-20

-5.50

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	-11.60	922.80	929.40	915.00	918.80	2537	936	1798	-451
11- Feb	-10.50	922.30	928.00	913.00	918.00	2963	116	5800	370

Spread	Nov-20	Dec-20
Spot		
Jan-30	69.2	
Feb-30		-0.8

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Mar	1.28	43.30	43.46	42.08	42.15
May	1.24	42.60	42.70	41.33	41.51
Jul	1.12	42.09	42.09	40.80	41.03
Aug	0.94	40.76	41.11	39.98	40.25
Sep	0.61	39.80	40.00	39.08	39.63

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb	32.0	3523	3595	3520	3583
Mar	23.0	3370	3440	3350	3418
Apr	5.00	3255	3308	3224	3279
May	17.0	3180	3220	3139	3196

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
23/01/2021	6.48	14,054	4.04	86.42	72.99	5.47	90.16	52.17

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		23-Jan-21	22-Jan-21	
Refined Soybean Oil	Indore	1075	1080	-5
	Indore (Soy Solvent Crude)	1025	1000	25
	Mumbai	1100	1110	-10
	Mumbai (Soy Degum)	1100	1100	Unch
	Kandla/Mundra	1075	1080	-5
	Kandla/Mundra (Soy Degum)	1055	1065	-10
	Kolkata	1130	1140	-10
	Delhi	1116	1148	-32
	Nagpur	1100	1110	-10
	Rajkot	1110	1140	-30
	Kota	1090	1110	-20
	Hyderabad	NA	NA	-
	Akola	1095	1105	-10
	Amrawati	1100	1110	-10
	Bundi	1100	1120	-20
	Jalna	1090	1100	-10

	Solapur	1085	1095	-10
	Dhule	1080	1090	-10
	Nanded	1082	1092	-10
	Latur	1065	1087	-22
	Argentina Crude Soya (CIF India) USD	1040	1037	3
	Argentina Crude Soya (FOB)	970	1001	-31
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	920	920	Unch
Palm Oil*	Kandla (Crude Palm Oil)	988	988	Unch
	Kandla (RBD Palm oil)	980	985	-5
	Kandla RBD Pamolein	1000	1000	Unch
	Kakinada (Crude Palm Oil)	955	955	Unch
	Kakinada RBD Pamolein	1020	1020	Unch
	Haldia Pamolein	1035	1030	5
	Chennai RBD Pamolein	1030	1030	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1080	1080	Unch
	Krishnapattanam RBD Pamolein	1025	1025	Unch
	Mumbai RBD Pamolein	1020	1020	Unch
	Mangalore RBD Pamolein	1035	1030	5
	Tuticorin (RBD Palmolein)	1010	1020	-10
	Mumbai (Refined)	990	1010	-20
	Rajkot (Refined)	1020	1040	-20
	Chennai (Refined)	1020	1030	-10
	Hyderabad (Refined)	1040	1075	-35
	Delhi (Refined)	1080	1090	-10
	PFAD (Kandla)	620	620	Unch
	RPS (Kandla)	760	760	Unch
	Superolien (Kandla)	1030	1030	Unch
	Superolien (Mumbai)	1050	1050	Unch
	Kochi (RBD Palmolein)	1042	1042	Unch
	Krishnapattanam (Crude Palm Oil)	955	955	Unch
	Mumbai (Crude Palm Oil)	995	995	Unch
	Kolkata (Crude Palm Oil)	975	975	Unch
	Palm Kernel Oil (1000) GMT	1295	1295	Unch
Refined Sunflower Oil	Chennai (Refined)	1330	1340	-10
	Chennai (Crude )	1270	1290	-20
	Mumbai (Refined)	1340	1340	Unch
	Mumbai(Expeller Oil)	1300	1300	Unch
	Kandla (Refined)	1350	1345	5
	Hyderabad (Refined)	1310	1295	15



	Hyderabad (Expeller)	1260	1250	10
	Latur (Refined)	1345	1345	Unch
	Latur (Expeller Oil)	1275	1275	Unch
	Chellakere (Expeller Oil)	1270	1270	Unch
	Erode (Expeller Oil)	1380	1380	Unch
	Kakinada (Refined)	1290	1290	Unch
	Krishna Pattanam (Refined)	1290	1290	Unch
	Delhi (Refined)	1300	1300	Unch
	Sun Oil (Rotterdam)	1305	1305	Unch
Groundnut Oil	Rajkot	1400	1400	Unch
	Chennai	1420	1410	10
	Delhi	1410	1410	Unch
	Hyderabad *	1380	1400	-20
	Mumbai	1425	1425	Unch
	Gondal	1390	1380	10
	Jamnagar	1390	1380	10
	Gujarat GN Telia	2230	2230	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1250	1250	Unch
	Jaipur (Kacchi Ghani Oil)	1280	1280	Unch
	Kota (Expeller Oil)	1240	1200	40
	Kota (Kacchi Ghani Oil)	1260	1260	Unch
	Neewai (Expeller Oil)	1230	1230	Unch
	Neewai (Kacchi Ghani Oil)	1260	1260	Unch
	Bharatpur (Kacchi Ghani Oil)	1220	1230	-10
	Sri-Ganga Nagar(Exp Oil)	1230	1230	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1260	1260	Unch
	Mumbai (Expeller Oil)	1240	1240	Unch
	Kolkata(Expeller Oil)	1330	1330	Unch
	New Delhi (Expeller Oil)	1210	1215	-5
	Hapur (Expeller Oil)	1250	1220	30
	Hapur (Kacchi Ghani Oil)	1280	1250	30
	Agra (Kacchi Ghani Oil)	1225	1235	-10
	Nagpur (Expeller Oil)	1267	1267	Unch
Refined Cottonseed Oil	Rajkot	995	1010	-15
	Hyderabad	1025	1030	-5
	Mumbai	1040	1045	-5
	New Delhi	990	1020	-30
	Gujarat Cotton Wash	1010	1000	10
Coconut Oil	Kangayan (Crude)	1890	1870	20

	Cochin	1900	1890	10
	Coconut Oil(Rot.)(Phil/Indo)	1385	1385	Unch
Vanaspati Oil	Uttar Pradesh	1445	1445	Unch
	Kolkata	1380	1380	Unch
	Rajkot	1573	1573	Unch
Sesame Oil	New Delhi	1400	1400	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	815	815	Unch
	Punjab 4%)	980	980	Unch
	Bhatinda (Crude 4%)	750	750	Unch
	Bhatinda (Refined 4%)	865	865	Unch
	Hyderabad (Crude)	840	840	Unch
	Hyderabad (Refined)	1040	1040	Unch
	Kolkata (Crude)	810	810	Unch
	Kolkata (Refined)	970	970	Unch
	Raipur (Crude)	860	860	Unch
	Raipur (Refined)	990	990	Unch
	Odisha (Refined)	1000	1000	Unch
	Vijayawada (Refined)	950	950	Unch
Malaysia Palmolein USD/MT	FOB	950	940	10
	CNF India	988	978	10
Indonesia CPO USD/MT	FOB	1015	1010	5
	CNF India	1000	990	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	938	938	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	930	930	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1385	1385	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	830	830	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1465	1465	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1335	1320	15
Rapeseed Oil Rotterdam Euro/MT	FOB	900	900	Unch
Argentina FOB (\$/MT)		22-Jan-21	21-Jan-21	Change
Crude Soybean Oil Ship		1000	1020	-20
Refined Soy Oil (Bulk) Ship		1035	1056	-21
Sunflower Oil Ship		1240	1255	-15
Cottonseed Oil Ship		980	1000	-20



Refined Linseed Oil (Bulk) Ship		-	-	-
* indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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