

Domestic Fundamentals:

- Edible oil complex featured sideways trend at various markets centers on Monday.
- Soy oil refined domestic prices traded down at various locations. Indore prices closed on lower tone at Rs 1075 (1080) per 10 Kg. Degum prices at Kandla closed on down at Rs 1055 (1065) per 10Kg at low CNF indicating slow demand. Soy Oil futures Internationally traded down as rains bolstered Soybean crops in Argentina and Brazil. CBOT Soy oil futures traded up on Monday. USA is exporting soybean to china through private channels. In Argentina another strike of trucker's erupted worrying Agro-economist about further shipping disruptions. Brazil will reap record harvest of 132.2 MT despite delayed sowings due to drought. Values in brackets are figures of yesterday.
- CPO domestic prices quoted firm at Rs 978 (988) per 10 Kg at Kandla and at India East coast. CNF prices were quoted up at Rs 970 (1000) per 10Kg. Palmolein prices traded down at various locations in India on slow demand. Reduction in CPO import duty and increase in demand as restrictions are lifting in phases are favoring palm oil futures. Higher BMD palm oil will support India CNF. CPO Futures followed Soy oil and closed higher in international market. Contracts traded down Internationally as CPO Jan 1-225 exports report shows lower export. Flood in Malaysia has also raised concerns of supply. if markets of palm oil will fall, the fall will be limited to the above quoted conditions. Values in brackets are figures of yesterday.
- Sunflower Oil prices quoted firm at Rs 1330 (1330) per 10 Kg at Chennai market. Demand is rising slowly. Price is high due to tight supply and price rise in international market. Rise in price of competing oils may support sunflower oil price. Values in brackets are figures of yesterday.
- Rapeseed oil prices showed firm trend at various locations. Rapeseed retail oil prices touched sky in Kolkata amid lower stock. While, rapeseed oil will trade sideways as prices are skyrocketing amid firm demand.
- Heavy rainfall in Brazil delays harvesting of Soybean crop. According to AgRural Agribusiness research firm 0.7 percent cropped area were harvested till January 21. According to another Consultancy, Agroconsult estimated no more than 5 Million crops will be harvested in January. While, in Argentina rains in previous months improved crop condition but February is considered as driest month of the year may affect on yield prospectus.
- According to European Commission, EU's Soybean imports in season 20/21 reached 8.32 MT by 24 January, compared to 7.89 MT for same week last season. While, EU's Rapeseed imports reached 3.91 MT compared to 4.11 MT a year ago.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's Jan 1-20 palm oil exports fall 43.1 percent to 607,900 tons compared to 1,067,670 tons last month. Top buyers were India & subcontinent 97,990 tons (249,820 tons), European Union 180,225 tons (241,710 tons) and China at 73,350 tons (139,840 tons). Values in brackets are figures of last month.
- According to Solvent Extractors Association (SEA), India's December edible oil imports rose 20 percent y-o- y to 13.56 lakh tons from 11.28 lakh tons in December 2019. Palm oil imports in December rose 3.33 percent y-o-y to 7.51 lakh tons from 7.27 lakh tons in December 2019. CPO imports rose 15.64 percent in December y-o-y to 7.48 lakh tons from 6.31 lakh tons in December 2019. RBD palmolein import fell 97.87 percent to 0.02 lakh tons in December vs. 0.94 lakh tons in December 2019. Soy oil imports rose 47.83 percent in December y-o-y to 3.22 lakh tons from 1.68 lakh tons in December 2019. Sunflower oil imports fell 2.60 percent y-o-y in December to 4.49 lakh tons from 4.61 lakh tons in December 2019. Rapeseed (canola) oil stood at 0 imports in December same as in December 2019.
- According to Solvent Extractors Association (SEA), India's January edible oil stocks at ports and pipelines rose 26.83 percent m-o-m to 18.15 lakh tons from 14.31 lakh tons in December 2020. Stocks of edible oil at ports in January estimated at 630,000 tons (CPO 325,000 tons, RBD Palmolein 10,000, Degummed Soybean Oil 140,000 tons and Crude Sunflower Oil 155,000) and about 1,185,000 tons in pipelines. (Stocks at ports were 581,000 tons and in pipelines were 850,000 tons in December 2020). India is presently holding 30 days of edible oil requirement on 1st January, 2021 at 18.15 lakh tons compared to 25 days of requirements of 14.31 lakh tons on 1st December, 2020. India held 18.60 lakh tons of stocks in ports and pipelines on 1st January 2020. India's monthly edible oil requirement is 19.0 lakh tons.

Outlook: Edible oil basket is expected to feature firm tone in near term.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	-4.20	1006.60	1018.90	999.10	1018.90	70	4	23	16
11- Feb	-6.70	999.20	1008.50	989.10	1008.50	84	16	3	-42

Prices & Vol. OI are at 5:30 PM

Spread Dec-20 Jan-20
Spot
Jan-30
Feb-30

4.1

-10.4

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	0.00	1048.10	1050.20	1027.20	1048.10	40,680	4825	34825	-950
11- Feb	0.00	1046.00	1048.00	1022.00	1046	16,280	6550	15760	3445

Prices & Vol. OI are at 5:30 PM

Spread Dec-20 Jan-20
Spot
Jan-20
Feb-20

11.90

-2.10

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	-1.00	910.50	919.50	901.00	917.80	1215	-1322	1455	-343
11- Feb	-1.30	910.60	918.80	898.80	916.70	3714	751	6193	393

Spread	Nov-20	Dec-20
Spot		
Jan-30	60.2	
Feb-30		-1.1

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Mar	0.35	44.07	44.44	44.06	44.29
May	0.35	43.18	43.60	43.18	43.49
Jul	0.37	42.63	42.84	42.62	42.80
Aug	0.30	41.72	41.88	41.67	41.88
Sep	0.06	40.79	40.79	40.79	40.79

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb	44.0	3651	3651	3650	3650
Mar	43.0	3470	3487	3466	3467
Apr	54.0	3310	3328	3309	3320
May	56.0	3213	3213	3213	3226

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
25/01/2021	6.46	14,073	4.04	86.94	72.90	5.36	90.23	52.73

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		25-Jan-21	23-Jan-21	
Refined Soybean Oil	Indore	1060	1075	-15
	Indore (Soy Solvent Crude)	1015	1025	-10
	Mumbai	1090	1100	-10
	Mumbai (Soy Degum)	1080	1100	-20
	Kandla/Mundra	1065	1075	-10
	Kandla/Mundra (Soy Degum)	1045	1055	-10
	Kolkata	1120	1130	-10
	Delhi	1106	1116	-10
	Nagpur	1070	1100	-30
	Rajkot	1110	1110	Unch
	Kota	1090	1090	Unch
	Hyderabad	-	-	-
	Akola	1075	1095	-20
	Amrawati	1070	1100	-30
	Bundi	1100	1100	Unch
	Jalna	1060	1090	-30

	Solapur	1055	1085	-30
	Dhule	1050	1080	-30
	Nanded	1052	1082	-30
	Latur	1060	1065	-5
	Argentina Crude Soya (CIF India) USD	1030	1040	-10
	Argentina Crude Soya (FOB)	980	970	10
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	910	920	-10
Palm Oil*	Kandla (Crude Palm Oil)	978	988	-10
	Kandla (RBD Palm oil)	1010	980	30
	Kandla RBD Pamolein	990	1000	-10
	Kakinada (Crude Palm Oil)	955	955	Unch
	Kakinada RBD Pamolein	1010	1020	-10
	Haldia Pamolein	1010	1035	-25
	Chennai RBD Pamolein	1180	1170	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1275	1260	15
	Krishnapattanam RBD Pamolein	1010	1025	-15
	Mumbai RBD Pamolein	1010	1020	-10
	Mangalore RBD Pamolein	1015	1035	-20
	Tuticorin (RBD Palmolein)	1010	1010	Unch
	Mumbai (Refined)	990	990	Unch
	Rajkot (Refined)	1020	1020	Unch
	Chennai (Refined)	1020	1020	Unch
	Hyderabad (Refined)	1040	1040	Unch
	Delhi (Refined)	1075	1080	-5
	PFAD (Kandla)	625	620	5
	RPS (Kandla)	760	760	Unch
	Superolien (Kandla)	1060	1030	30
	Superolien (Mumbai)	1070	1050	20
	Kochi (RBD Palmolein)	1042	1042	Unch
	Krishnapattanam (Crude Palm Oil)	955	955	Unch
	Mumbai (Crude Palm Oil)	995	995	Unch
	Kolkata (Crude Palm Oil)	950	975	-25
	Palm Kernel Oil (1000) GMT	1280	1295	-15
Refined Sunflower Oil	Chennai (Refined)	1330	1330	Unch
	Chennai (Crude)	1270	1270	Unch
	Mumbai (Refined)	1330	1340	-10
	Mumbai(Expeller Oil)	1300	1300	Unch
	Kandla (Refined)	1350	1350	Unch
	Hyderabad (Refined)	1310	1310	Unch

	Hyderabad (Expeller)	1260	1260	Unch
	Latur (Refined)	1345	1345	Unch
	Latur (Expeller Oil)	1275	1275	Unch
	Chellakere (Expeller Oil)	1270	1270	Unch
	Erode (Expeller Oil)	1380	1380	Unch
	Kakinada (Refined)	1290	1290	Unch
	Krishna Pattanam (Refined)	1290	1290	Unch
	Delhi (Refined)	1300	1300	Unch
	Sun Oil (Rotterdam)	1300	1305	-5
Groundnut Oil	Rajkot	1400	1400	Unch
	Chennai	1420	1420	Unch
	Delhi	1410	1410	Unch
	Hyderabad *	1380	1380	Unch
	Mumbai	1420	1425	-5
	Gondal	1390	1390	Unch
	Jamnagar	1390	1390	Unch
	Gujarat GN Telia	2220	2230	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1250	1250	Unch
	Jaipur (Kacchi Ghani Oil)	1280	1280	Unch
	Kota (Expeller Oil)	1240	1240	Unch
	Kota (Kacchi Ghani Oil)	1260	1260	Unch
	Neewai (Expeller Oil)	1230	1230	Unch
	Neewai (Kacchi Ghani Oil)	1260	1260	Unch
	Bharatpur (Kacchi Ghani Oil)	1220	1220	Unch
	Sri-Ganga Nagar(Exp Oil)	1230	1230	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1260	1260	Unch
	Mumbai (Expeller Oil)	1230	1240	-10
	Kolkata(Expeller Oil)	1330	1330	Unch
	New Delhi (Expeller Oil)	1205	1210	-5
	Hapur (Expeller Oil)	1270	1250	20
	Hapur (Kacchi Ghani Oil)	1300	1280	20
	Agra (Kacchi Ghani Oil)	1225	1225	Unch
	Nagpur (Expeller Oil)	1253	1267	-13.33 3
Refined Cottonseed Oil	Rajkot	995	995	Unch
	Hyderabad	1025	1025	Unch
	Mumbai	1040	1040	Unch
	New Delhi	985	990	-5
	Gujarat Cotton Wash	975	1010	-35



Coconut Oil	Kangayan (Crude)	1890	1890	Unch
	Cochin	1900	1900	Unch
	Coconut Oil(Rot.)(Phil/Indo)	1350	1385	-35
Vanaspati Oil	Uttar Pradesh	1445	1445	Unch
	Kolkata	1380	1380	Unch
	Rajkot	1543	1573	-30
Sesame Oil	New Delhi	1400	1400	Unch
	Mumbai	-	-	-
Kardi	Mumbai	-	-	-
Rice Bran Oil	New Delhi (40%)	810	815	-5
	Punjab 4%)	980	980	Unch
	Bhatinda (Crude 4%)	740	750	-10
	Bhatinda (Refined 4%)	855	865	-10
	Hyderabad (Crude)	840	840	Unch
	Hyderabad (Refined)	1040	1040	Unch
	Kolkata (Crude)	820	810	10
	Kolkata (Refined)	970	970	Unch
	Raipur (Crude)	860	860	Unch
	Raipur (Refined)	990	990	Unch
	Odisha (Refined)	1000	1000	Unch
	Vijayawada (Refined)	950	950	Unch
Malaysia Palmolein USD/MT	FOB	940	950	-10
	CNF India	958	988	-30
Indonesia CPO USD/MT	FOB	1005	1015	-10
	CNF India	970	1000	-30
RBD Palm oil (Malaysia Origin USD/MT)	FOB	938	938	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	925	930	-5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1370	1385	-15
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	825	830	-5
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1465	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1310	1335	-25
Rapeseed Oil Rotterdam Euro/MT	FOB	940	900	40
Argentina FOB (\$/MT)		23-Jan-21	22-Jan-21	Change
Crude Soybean Oil Ship		1000	1000	Unch
Refined Soy Oil (Bulk) Ship		1035	1035	Unch

Sunflower Oil Ship		1240	1240	Unch
Cottonseed Oil Ship		980	980	Unch
Refined Linseed Oil (Bulk) Ship		Closed	-	-
<i>* indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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