

**Domestic Fundamentals:**

- Edible oil complex featured sideways trend at various markets centers on Wednesday.
- Soy oil refined domestic prices traded sideways at various locations. Indore prices closed on firm tone at Rs 1060 (1060) per 10 Kg. Degum prices at Kandla closed on higher tone at Rs 1060 (1045) per 10Kg at low CNF indicating slow rise in demand. Soy Oil futures Internationally, traded up as export demand firms up and strike broke in Brazil. CBOT Soy oil futures traded up on Wednesday. USA is exporting soybean to china through private channels. In Brazil strike of trucker's erupted worrying Agro-economist about further shipping disruptions. Brazil will reap record harvest of 132.2 MT despite delayed sowings due to drought. Values in brackets are figures of yesterday.
- CPO domestic prices quoted firm at Rs 983 (978) per 10 Kg at Kandla and at India East coast. CNF prices were quoted up at Rs 1020 (970) per 10Kg. Palmolein prices traded up at various locations in India on slow demand. Higher BMD palm oil will support India CNF. CPO Futures followed Soy oil and closed higher in international market. Flood in Malaysia has also raised concerns of supply. if markets of palm oil will fall, the fall will be limited to the above quoted conditions. Values in brackets are figures of yesterday.
- Sunflower Oil prices quoted up at Rs 1340 (1330) per 10 Kg at Chennai market. Demand is rising slowly. Price is high due to tight supply and price rise in international market. Rise in price of competing oils may support sunflower oil price. Values in brackets are figures of yesterday.
- Rapeseed oil prices showed firm trend at various locations. Rapeseed retail oil prices touched sky in Kolkata amid lower stock. While, rapeseed oil will trade sideways as prices are skyrocketing amid firm demand.
- Eruption of Trucker's' strike in Brazil and lower stock in USA supported Soybean and Soy oil prices. In USA, crushers are buying more than normal demand as they fear of rising prices amid low supply stocks.
- Heavy rainfall in Brazil delays harvesting of Soybean crop. According to AgRural Agribusiness research firm 0.7 percent cropped area were harvested till January 21. According to another Consultancy, Agroconsult estimated no more than 5 Million crops will be harvested in January. While, in Argentina rains in previous months improved crop condition but February is considered as driest month of the year may affect on yield prospectus.
- According to European Commission, EU's Soybean imports in season 20/21 reached 8.32 MT by 24 January, compared to 7.89 MT for same week last season. While, EU's Rapeseed imports reached 3.91 MT compared to 4.11 MT a year ago.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's Jan 1-20 palm oil exports fall 43.1 percent to 607,900 tons compared to 1,067,670 tons last month. Top buyers were India & subcontinent 97,990 tons (249,820 tons), European Union 180,225 tons (241,710 tons) and China at 73,350 tons (139,840 tons). Values in brackets are figures of last month.
- According to Solvent Extractors Association (SEA), India's December edible oil imports rose 20 percent y-o- y to 13.56 lakh tons from 11.28 lakh tons in December 2019. Palm oil imports in December rose 3.33 percent y-o-y to 7.51 lakh tons from 7.27 lakh tons in December 2019. CPO imports rose 15.64 percent in December y-o-y to 7.48 lakh tons from 6.31 lakh tons in December 2019. RBD palmolein import fell 97.87 percent to 0.02 lakh tons in December vs. 0.94 lakh tons in December 2019. Soy oil imports rose 47.83 percent in December y-o-y to 3.22 lakh tons from 1.68 lakh tons in December 2019. Sunflower oil imports fell 2.60 percent y-o-y in December to 4.49 lakh tons from 4.61 lakh tons in December 2019. Rapeseed (canola) oil stood at 0 imports in December same as in December 2019.
- According to Solvent Extractors Association (SEA), India's January edible oil stocks at ports and pipelines rose 26.83 percent m-o-m to 18.15 lakh tons from 14.31 lakh tons in December 2020. Stocks of edible oil at ports in January estimated at 630,000 tons (CPO 325,000 tons, RBD Palmolein 10,000, Degummed Soybean Oil 140,000 tons and Crude Sunflower Oil 155,000) and about 1,185,000 tons in pipelines. (Stocks at ports were 581,000 tons and in pipelines were 850,000 tons in December 2020). India is presently holding 30 days of edible oil requirement on 1st January, 2021 at 18.15 lakh tons compared to 25 days of requirements of 14.31 lakh tons on 1st December, 2020. India held 18.60 lakh tons of stocks in ports and pipelines on 1st January 2020. India's monthly edible oil requirement is 19.0 lakh tons.

Outlook: Edible oil basket is expected to feature firm tone in near term.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	29.10	1028.70	1048.00	1024.80	1048.00	24	-46	7	-16
11- Feb	33.00	1020.60	1042.10	1012.80	1041.50	36	-48	45	42

Prices & Vol. OI are at 5:30 PM

Spread Dec-20 Jan-20
Spot
Jan-30
Feb-30

1.0

-6.5

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	37.10	1055.00	1089.70	1052.20	1085.20	44,575	4895	33785	-1040
11- Feb	29.70	1061.00	1084.00	1047.50	1075.7	24,355	8075	15905	145

Prices & Vol. OI are at 5:30 PM

Spread Dec-20 Jan-20
Spot
Jan-20
Feb-20

25.20

-9.50

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	31.40	930.00	952.90	927.00	949.20	1469	254	1231	-224
11- Feb	34.20	929.70	953.30	924.80	950.90	5701	1987	6905	712

Spread	Nov-20	Dec-20
Spot		
Jan-30	33.8	
Feb-30		1.7

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Mar	0.06	44.57	44.84	44.37	44.60
May	0.01	44.69	43.95	43.49	43.70
Jul	0.05	42.92	43.18	42.72	42.91
Aug	0.03	41.93	42.14	41.93	41.97
Sep	0.12	41.18	41.22	41.18	41.22

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb	44.0	3651	3651	3650	3650
Mar	43.0	3470	3487	3466	3467
Apr	54.0	3310	3328	3309	3320
May	56.0	3213	3213	3213	3226

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
27/01/2021	6.47	14,103	4.05	87.11	72.82	5.41	90.77	52.66

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		27-Jan-21	25-Jan-21	
Refined Soybean Oil	Indore	1060	1060	Unch
	Indore (Soy Solvent Crude)	990	1015	-25
	Mumbai	1100	1090	10
	Mumbai (Soy Degum)	1110	1080	30
	Kandla/Mundra	1065	1065	Unch
	Kandla/Mundra (Soy Degum)	1065	1045	20
	Kolkata	1110	1120	-10
	Delhi	1168	1106	62
	Nagpur	1075	1070	5
	Rajkot	1100	1110	-10
	Kota	1080	1090	-10
	Hyderabad	-	-	-
	Akola	1080	1075	5
	Amrawati	1075	1070	5
	Bundi	1090	1100	-10
	Jalna	1065	1060	5

	Solapur	1060	1055	5
	Dhule	1055	1050	5
	Nanded	1057	1052	5
	Latur	1060	1060	Unch
	Argentina Crude Soya (CIF India) USD	1044	1030	14
	Argentina Crude Soya (FOB)	979	980	-1
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	910	910	Unch
Palm Oil	Kandla (Crude Palm Oil)	983	978	5
	Kandla (RBD Palm oil)	975	1010	-35
	Kandla RBD Pamolein	1000	990	10
	Kakinada (Crude Palm Oil)	960	955	5
	Kakinada RBD Pamolein	1020	1010	10
	Haldia Pamolein	1015	1010	5
	Chennai RBD Pamolein	1175	1180	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1275	1275	Unch
	Krishnapattanam RBD Pamolein	1020	1010	10
	Mumbai RBD Pamolein	1040	1010	30
	Mangalore RBD Pamolein	1035	1015	20
	Tuticorin (RBD Palmolein)	1030	1010	20
	Mumbai (Refined)	995	990	5
	Rajkot (Refined)	1040	1020	20
	Chennai (Refined)	1040	1020	20
	Hyderabad (Refined)	1045	1040	5
	Delhi (Refined)	1090	1075	15
	PFAD (Kandla)	620	625	-5
	RPS (Kandla)	760	760	Unch
	Superolien (Kandla)	1030	1060	-30
	Superolien (Mumbai)	1050	1070	-20
	Kochi (RBD Palmolein)	1042	1042	Unch
	Krishnapattanam (Crude Palm Oil)	960	955	5
	Mumbai (Crude Palm Oil)	995	995	Unch
	Kolkata (Crude Palm Oil)	950	950	Unch
	Palm Kernel Oil (1000) GMT	1280	1280	Unch
Refined Sunflower Oil	Chennai (Refined)	1340	1330	10
	Chennai (Crude)	1280	1270	10
	Mumbai (Refined)	1350	1330	20
	Mumbai(Expeller Oil)	1320	1300	20
	Kandla (Refined)	1350	1350	Unch
	Hyderabad (Refined)	1350	1310	40



	Hyderabad (Expeller)	1270	1260	15
	Latur (Refined)	1345	1345	Unch
	Latur (Expeller Oil)	1275	1275	Unch
	Chellakere (Expeller Oil)	1270	1270	Unch
	Erode (Expeller Oil)	1380	1380	Unch
	Kakinada (Refined)	1340	1290	50
	Krishna Pattanam (Refined)	1340	1290	50
	Delhi (Refined)	1300	1300	Unch
	Sun Oil (Rotterdam)	1300	1300	Unch
Groundnut Oil	Rajkot	1365	1400	35
	Chennai	1420	1420	Unch
	Delhi	1410	1410	Unch
	Hyderabad	1370	1380	-10
	Mumbai	1410	1420	-10
	Gondal	1380	1390	-10
	Jamnagar	1380	1390	-10
	Gujarat GN Telia	2210	2220	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1250	1250	Unch
	Jaipur (Kacchi Ghani Oil)	1280	1280	Unch
	Kota (Expeller Oil)	1210	1240	-30
	Kota (Kacchi Ghani Oil)	1260	1260	Unch
	Neewai (Expeller Oil)	1230	1230	Unch
	Neewai (Kacchi Ghani Oil)	1260	1260	Unch
	Bharatpur (Kacchi Ghani Oil)	1180	1220	-40
	Sri-Ganga Nagar(Exp Oil)	1230	1230	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1260	1260	Unch
	Mumbai (Expeller Oil)	1230	1230	Unch
	Kolkata(Expeller Oil)	1350	1330	20
	New Delhi (Expeller Oil)	1175	1205	-30
	Hapur (Expeller Oil)	1270	1270	Unch
	Hapur (Kacchi Ghani Oil)	1300	1300	Unch
	Agra (Kacchi Ghani Oil)	1185	1225	-40
	Nagpur (Expeller Oil)	1253	1253	Unch
Refined Cottonseed Oil	Rajkot	1025	995	30
	Hyderabad	1055	1025	30
	Mumbai	1035	1040	-5
	New Delhi	1010	985	25
	Gujarat Cotton Wash	968	975	-7
Coconut Oil	Kangayan (Crude)	1910	1890	20

	Cochin	1900	1900	Unch
	Coconut Oil(Rot.)(Phil/Indo)	1350	1350	Unch
Vanaspati Oil	Uttar Pradesh	1445	1445	Unch
	Kolkata	1370	1380	-10
	Rajkot	1523	1543	-20
Sesame Oil	New Delhi	1400	1400	Unch
	Mumbai	-	-	-
Kardi	Mumbai	-	-	-
Rice Bran Oil	New Delhi (40%)	800	810	-10
	Punjab 4%)	980	980	Unch
	Bhatinda (Crude 4%)	740	740	Unch
	Bhatinda (Refined 4%)	855	855	Unch
	Hyderabad (Crude)	840	840	Unch
	Hyderabad (Refined)	1040	1040	Unch
	Kolkata (Crude)	810	820	-10
	Kolkata (Refined)	970	970	Unch
	Raipur (Crude)	860	860	Unch
	Raipur (Refined)	990	990	Unch
	Odisha (Refined)	1000	1000	Unch
	Vijayawada (Refined)	950	950	Unch
Malaysia Palmolein USD/MT	FOB	960	940	20
	CNF India	1008	958	50
Indonesia CPO USD/MT	FOB	1025	1005	20
	CNF India	1020	970	50
RBD Palm oil (Malaysia Origin USD/MT)	FOB	958	938	20
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	940	925	15
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1360	1370	-10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	840	825	15
Crude palm Kernel Oil India (USD/MT)	CNF India	1040	1040	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1330	1310	20
Rapeseed Oil Rotterdam Euro/MT	FOB	940	940	Unch
Argentina FOB (\$/MT)		26-Jan-21	25-Jan-21	Change
Crude Soybean Oil Ship		1000	1000	Unch
Refined Soy Oil (Bulk) Ship		1035	1035	Unch
Sunflower Oil Ship		1245	1245	Unch
Cottonseed Oil Ship		980	980	Unch



Refined Linseed Oil (Bulk) Ship		Closed	Closed	-
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Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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