

**Domestic Fundamentals:**

- Edible oil complex featured sideways trend at various markets centers on Thursday.
- Soy oil refined domestic prices traded sideways at various locations. Indore prices closed on higher note at Rs 1090 (1060) per 10 Kg. Degum prices at Kandla closed on lower tone at Rs 1055 (1060) per 10Kg at low CNF indicating slow rise in demand. Soy Oil futures Internationally traded up as export demand firms up and strike broke in Brazil. CBOT Soy oil futures traded up on Thursday. USA is exporting soybean to china through private channels. In Brazil strike of trucker's erupted worrying Agro-economist about further shipping disruptions. Brazil will reap record harvest of 132.2 MT despite delayed sowings due to drought. Values in brackets are figures of yesterday.
- CPO domestic prices quoted firm at Rs 998 (983) per 10 Kg at Kandla and at India East coast. CNF prices were quoted up at Rs 1025 (1020) per 10Kg. Palmolein prices traded up at various locations in India on slow demand. Higher BMD palm oil will support India CNF. CPO Futures followed Soy oil and closed higher in international market. Flood in Malaysia has also raised concerns of supply. if markets of palm oil will fall, the fall will be limited to the above quoted conditions. Values in brackets are figures of yesterday.
- Sunflower Oil prices quoted up at Rs 1350 (1340) per 10 Kg at Chennai market. Demand is rising slowly. Price is high due to tight supply and price rise in international market. Rise in price of competing oils may support sunflower oil price. Values in brackets are figures of yesterday
- Rapeseed oil prices showed firm trend at various locations. Rapeseed retail oil prices touched sky in Kolkata amid lower stock. While, rapeseed oil will trade sideways as prices are skyrocketing amid firm demand.
- Eruption of Trucker's' strike in Brazil and lower stock in USA supported Soybean and Soy oil prices. In USA, crushers are buying more than normal demand as they fear of rising prices amid low supply stocks.
- Heavy rainfall in Brazil delays harvesting of Soybean crop. According to AgRural Agribusiness research firm 0.7 percent cropped area were harvested till January 21. According to another Consultancy, Agroconsult estimated no more than 5 Million crops will be harvested in January. While, in Argentina rains in previous months improved crop condition but February is considered as driest month of the year may affect on yield prospectus.
- According to European Commission, EU's Soybean imports in season 20/21 reached 8.32 MT by 24 January, compared to 7.89 MT for same week last season. While, EU's Rapeseed imports reached 3.91 MT compared to 4.11 MT a year ago.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's Jan 1-20 palm oil exports fall 43.1 percent to 607,900 tons compared to 1,067,670 tons last month. Top buyers were India & subcontinent 97,990 tons (249,820 tons), European Union 180,225 tons (241,710 tons) and China at 73,350 tons (139,840 tons). Values in brackets are figures of last month.
- According to Solvent Extractors Association (SEA), India's December edible oil imports rose 20 percent y-o- y to 13.56 lakh tons from 11.28 lakh tons in December 2019. Palm oil imports in December rose 3.33 percent y-o-y to 7.51 lakh tons from 7.27 lakh tons in December 2019. CPO imports rose 15.64 percent in December y-o-y to 7.48 lakh tons from 6.31 lakh tons in December 2019. RBD palmolein import fell 97.87 percent to 0.02 lakh tons in December vs. 0.94 lakh tons in December 2019. Soy oil imports rose 47.83 percent in December y-o-y to 3.22 lakh tons from 1.68 lakh tons in December 2019. Sunflower oil imports fell 2.60 percent y-o-y in December to 4.49 lakh tons from 4.61 lakh tons in December 2019. Rapeseed (canola) oil stood at 0 imports in December same as in December 2019.
- According to Solvent Extractors Association (SEA), India's January edible oil stocks at ports and pipelines rose 26.83 percent m-o-m to 18.15 lakh tons from 14.31 lakh tons in December 2020. Stocks of edible oil at ports in January estimated at 630,000 tons (CPO 325,000 tons, RBD Palmolein 10,000, Degummed Soybean Oil 140,000 tons and Crude Sunflower Oil 155,000) and about 1,185,000 tons in pipelines. (Stocks at ports were 581,000 tons and in pipelines were 850,000 tons in December 2020). India is presently holding 30 days of edible oil requirement on 1st January, 2021 at 18.15 lakh tons compared to 25 days of requirements of 14.31 lakh tons on 1st December, 2020. India held 18.60 lakh tons of stocks in ports and pipelines on 1st January 2020. India's monthly edible oil requirement is 19.0 lakh tons.

**Outlook:** Edible oil basket is expected to feature firm tone in near term.

**NSE CDSO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	14.70	1049.10	1074.00	1049.10	1062.70	33	8	3	-4
11- Feb	20.50	1038.30	1067.60	1036.10	1062.00	36	-3	45	0

Prices &amp; Vol. OI are at 5:30 PM

**Spread Dec-20 Jan-20**
**Spot**
**Jan-30**
**Feb-30**

-2.7

-7.5

**NCDEX SOY Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	16.40	1080.20	1114.20	1072.80	1101.60	55,095	10520	35755	1970
11- Feb	19.10	1069.00	1104.60	1065.00	1094.80	23,285	-1070	16670	765

Prices &amp; Vol. OI are at 5:30 PM

**Spread Dec-20 Jan-20**
**Spot**
**Jan-20**
**Feb-20**

-11.60

-6.80

**MCX CPO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	-4.10	945.00	951.00	939.00	945.10	684	-785	1118	-113
11- Feb	9.40	947.90	970.00	936.50	960.30	6883	-9840	7219	314

Spread	Nov-20	Dec-20
Spot		
Jan-30	92.9	
Feb-30		15.2

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Mar	0.22	44.76	44.94	44.53	44.84
May	0.19	43.77	44.05	43.65	43.97
Jul	0.17	42.89	43.15	42.84	43.15
Aug	0.14	41.96	42.11	41.85	41.85
Sep	0.13	41.22	41.22	41.22	41.22

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb	45.0	3810	3820	3810	3835
Mar	36.0	3535	3590	3529	3588
Apr	35.0	3370	3424	3365	3423
May	23.0	3268	3313	3266	3312

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
28/01/2021	6.46	14,057	4.05	87.15	73.08	5.44	90.70	52.25

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		28-Jan-21	27-Jan-21	
Refined Soybean Oil	Indore	1090	1060	30
	Indore (Soy Solvent Crude)	1010	990	20
	Mumbai	1130	1100	30
	Mumbai (Soy Degum)	1110	1110	Unch
	Kandla/Mundra	1085	1065	20
	Kandla/Mundra (Soy Degum)	1055	1060	-5
	Kolkata	1115	1110	5
	Delhi	1148	1168	-20
	Nagpur	1085	1075	10
	Rajkot	1120	1100	20
	Kota	1110	1080	30
	Hyderabad	-	-	-
	Akola	1100	1080	20
	Amrawati	1090	1075	15
	Bundi	1120	1090	30
	Jalna	1075	1065	10

	Solapur	1070	1060	10
	Dhule	1065	1055	10
	Nanded	1067	1057	10
	Latur	1070	1060	10
	Argentina Crude Soya (CIF India) USD	1048	1044	4
	Argentina Crude Soya (FOB)	994	979	15
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	900	910	-15
<b>Palm Oil</b>	Kandla (Crude Palm Oil)	998	983	15
	Kandla (RBD Palm oil)	985	975	10
	Kandla RBD Pamolein	1025	1000	25
	Kakinada (Crude Palm Oil)	965	960	5
	Kakinada RBD Pamolein	1030	1020	10
	Haldia Pamolein	1035	1015	20
	Chennai RBD Pamolein	1180	1175	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1280	1275	5
	Krishnapattanam RBD Pamolein	1035	1020	15
	Mumbai RBD Pamolein	1050	1040	10
	Mangalore RBD Pamolein	1050	1035	15
	Tuticorin (RBD Palmolein)	1040	1030	10
	Mumbai (Refined)	1020	995	25
	Rajkot (Refined)	1055	1040	15
	Chennai (Refined)	1050	1040	10
	Hyderabad (Refined)	1060	1045	15
	Delhi (Refined)	1110	1090	20
	PFAD (Kandla)	620	620	Unch
	RPS (Kandla)	765	760	5
	Superolien (Kandla)	1055	1030	25
	Superolien (Mumbai)	1080	1050	30
	Kochi (RBD Palmolein)	1042	1042	Unch
	Krishnapattanam (Crude Palm Oil)	965	960	5
	Mumbai (Crude Palm Oil)	1025	995	30
	Kolkata (Crude Palm Oil)	975	950	25
	Palm Kernel Oil (1000) GMT	1255	1280	-25
<b>Refined Sunflower Oil</b>	Chennai (Refined)	1350	1340	10
	Chennai (Crude )	1320	1300	20
	Mumbai (Refined)	1360	1350	10
	Mumbai(Expeller Oil)	1330	1320	10
	Kandla (Refined)	1360	1350	10
	Hyderabad (Refined)	1330	1350	-20

	Hyderabad (Expeller)	1280	1270	10
	Latur (Refined)	1345	1345	Unch
	Latur (Expeller Oil)	1275	1275	Unch
	Chellakere (Expeller Oil)	1270	1270	Unch
	Erode (Expeller Oil)	1380	1380	Unch
	Kakinada (Refined)	1340	1340	Unch
	Krishna Pattanam (Refined)	1340	1340	Unch
	Delhi (Refined)	1300	1300	Unch
	Sun Oil (Rotterdam)	1300	1300	Unch
Groundnut Oil	Rajkot	1375	1365	10
	Chennai	1400	1420	-20
	Delhi	1410	1410	Unch
	Hyderabad	1370	1370	Unch
	Mumbai	1415	1410	Unch
	Gondal	1380	1380	Unch
	Jamnagar	1380	1380	Unch
	Gujarat GN Telia	2210	2210	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1250	1250	Unch
	Jaipur (Kacchi Ghani Oil)	1280	1280	Unch
	Kota (Expeller Oil)	1210	1210	Unch
	Kota (Kacchi Ghani Oil)	1260	1260	Unch
	Neewai (Expeller Oil)	1230	1230	Unch
	Neewai (Kacchi Ghani Oil)	1260	1260	Unch
	Bharatpur (Kacchi Ghani Oil)	1200	1180	20
	Sri-Ganga Nagar(Exp Oil)	1230	1230	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1260	1260	Unch
	Mumbai (Expeller Oil)	1210	1230	-20
	Kolkata(Expeller Oil)	1350	1350	Unch
	New Delhi (Expeller Oil)	1190	1175	15
	Hapur (Expeller Oil)	1270	1270	Unch
	Hapur (Kacchi Ghani Oil)	1300	1300	Unch
	Agra (Kacchi Ghani Oil)	1205	1185	20
	Nagpur (Expeller Oil)	1233	1253	-20
Refined Cottonseed Oil	Rajkot	1045	1025	20
	Hyderabad	1080	1055	25
	Mumbai	1065	1035	20
	New Delhi	1035	1010	25
	Gujarat Cotton Wash	1003	968	35
Coconut Oil	Kangayan (Crude)	1910	1910	Unch

	Cochin	1900	1900	Unch
	Coconut Oil(Rot.)(Phil/Indo)	1325	1350	-25
Vanaspati Oil	Uttar Pradesh	1445	1445	Unch
	Kolkata	1365	1370	-5
	Rajkot	1523	1523	Unch
Sesame Oil	New Delhi	1380	1400	-20
	Mumbai	-	-	-
Kardi	Mumbai	-	-	-
Rice Bran Oil	New Delhi (40%)	815	800	15
	Punjab 4%)	930	980	-50
	Bhatinda (Crude 4%)	740	740	Unch
	Bhatinda (Refined 4%)	855	855	Unch
	Hyderabad (Crude)	840	840	Unch
	Hyderabad (Refined)	1040	1040	Unch
	Kolkata (Crude)	800	810	-10
	Kolkata (Refined)	920	970	-50
	Raipur (Crude)	860	860	Unch
	Raipur (Refined)	990	990	Unch
	Odisha (Refined)	1000	1000	Unch
	Vijayawada (Refined)	950	950	Unch
Malaysia Palmolein USD/MT	FOB	960	960	Unch
	CNF India	1013	1008	5
Indonesia CPO USD/MT	FOB	1025	1025	Unch
	CNF India	1025	1020	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	958	958	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	940	940	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1360	1360	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	840	840	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1040	1040	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1330	1330	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	950	940	10
Argentina FOB (\$/MT)		27-Jan-21	26-Jan-21	Change
Crude Soybean Oil Ship		1000	1000	Unch
Refined Soy Oil (Bulk) Ship		1035	1035	Unch
Sunflower Oil Ship		1245	1245	Unch
Cottonseed Oil Ship		980	980	Unch



Refined Linseed Oil (Bulk) Ship		-	-	-
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**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

### Disclaimer

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