

**Domestic Fundamentals:**

- Edible oil complex featured sideways trend at various markets centers on Friday.
- Soy oil refined domestic prices traded sideways at various locations. Indore prices closed on firm note at Rs 1090 (1090) per 10 Kg. Degum prices at Kandla closed on higher tone at Rs 1080 (1055) per 10Kg at low CNF indicating rise in demand. Soy Oil futures Internationally traded up as export demand firms up and strike broke in Brazil. CBOT Soy oil futures traded up on Friday. USA is exporting soybean to china through private channels. In Brazil strike of trucker's erupted worrying Agro-economist about further shipping disruptions. Brazil will reap record harvest of 132.2 MT despite delayed sowings due to drought. Values in brackets are figures of yesterday.
- CPO domestic prices quoted firm at Rs 1023 (998) per 10 Kg at Kandla and at India East coast. CNF prices were quoted up at Rs 1048 (1025) per 10Kg. Palmolein prices traded up at various locations in India on slow rise in demand. Higher BMD palm oil will support India CNF. CPO Futures followed Soy oil and closed higher in international market. Flood in Malaysia has also raised concerns of supply. if markets of palm oil will fall, the fall will be limited to the above quoted conditions. Values in brackets are figures of yesterday.
- Sunflower Oil prices quoted up at Rs 1360 (1350) per 10 Kg at Chennai market. Demand is rising slowly. Price is high due to tight supply and price rise in international market. Rise in price of competing oils may support sunflower oil price. Values in brackets are figures of yesterday.
- Rapeseed oil prices showed firm trend at various locations. Rapeseed retail oil prices touched sky in Kolkata amid lower stock. While, rapeseed oil will trade sideways as prices are skyrocketing amid firm demand.
- India might announce plans to boost Oilseeds output to reduce the Veg oil imports in its Federal Budget on 1 February. The government has already mapped out an ambitious five-year programme aiming to boost the country's oilseed production to more than 47 million tonnes from over 30 million tonnes now, according to an official. "It is likely to have a budgetary allocation of 180 billion rupees to 200 billion rupees," further added.
- Argentina's 2020/21 Soybean crop estimated at 46 Million Tons lower from previous estimate of 46.5 Million Tons according to the Buenos Aires Grains Exchange. Brazil Soybean crop area seen at 17.2 Million Ha. Dry and hot weather conditions affected the crops fields of world's top exporter of soymeal. If soil moisture in the coming weeks does not match the growing needs of crops, yields could be impacted," according to a report of the Geoglam global agriculture monitoring service in conjunction with the exchange.
- According to Indonesia the trade ministry, Indonesia will charge an export duty of USD 93 per ton on crude palm oil for February, up from \$74/Ton tax in January. Reference price of February is set at USD 1026.78 per ton compared to USD 951.86 per ton last month.
- Heavy rainfall in Brazil delays harvesting of Soybean crop. According to AgRural Agribusiness research firm 0.7 percent cropped area were harvested till January 21. According to another Consultancy, Agroconsult estimated no more than 5 Million crops will be harvested in January. While, in Argentina rains in previous months improved crop condition but February is considered as driest month of the year may affect the yield prospectus.
- According to Solvent Extractors Association (SEA), India's December edible oil imports rose 20 percent y-o-y to 13.56 lakh tons from 11.28 lakh tons in December 2019. Palm oil imports in December rose 3.33 percent y-o-y to 7.51 lakh tons from 7.27 lakh tons in December 2019. CPO imports rose 15.64 percent in December y-o-y to 7.48 lakh tons from 6.31 lakh tons in December 2019. RBD palmolein import fell 97.87 percent to 0.02 lakh tons in December vs. 0.94 lakh tons in December 2019. Soy oil imports rose 47.83 percent in December y-o-y to 3.22 lakh tons from 1.68 lakh tons in December 2019. Sunflower oil imports fell 2.60 percent y-o-y in December to 4.49 lakh tons from 4.61 lakh tons in December 2019. Rapeseed (canola) oil stood at 0 imports in December same as in December 2019.
- According to Solvent Extractors Association (SEA), India's January edible oil stocks at ports and pipelines rose 26.83 percent m-o-m to 18.15 lakh tons from 14.31 lakh tons in December 2020. Stocks of edible oil at ports in January estimated at 630,000 tons (CPO 325,000 tons, RBD Palmolein 10,000, Degummed Soybean Oil 140,000 tons and Crude Sunflower Oil 155,000) and about 1,185,000 tons in pipelines. (Stocks at ports were 581,000 tons and in pipelines were 850,000 tons in December 2020). India is presently holding 30 days of edible oil requirement on 1st January, 2021 at 18.15 lakh tons compared to 25 days of requirements of 14.31 lakh tons on 1st December, 2020. India held 18.60 lakh tons of stocks in ports and pipelines on 1st January 2020. India's monthly edible oil requirement is 19.0 lakh tons.

**Outlook:** Edible oil basket is expected to feature firm tone in near term.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	1.60	1065.00	1068.00	1064.00	1064.00	4	-28	1	-2
11- Feb	0.90	1066.90	1076.60	1054.60	1061.70	59	26	45	0

Prices & Vol-OI are at 5:30 PM

### Spread Dec-20 Jan-20

Spot

Jan-30 -15.0

Feb-30 -2.3

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	6.40	1105.00	1120.90	1099.00	1108.00	37,400	-17695	37365	1610
11- Feb	6.70	1097.00	1113.70	1090.30	1101.50	18,795	4490	17605	935

Prices & Vol-OI are at 5:30 PM

### Spread Dec-20 Jan-20

Spot

Jan-20 -18.00

Feb-20 -6.50

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	-0.60	945.80	946.80	944.00	945.50	260	-424	977	-141
11- Feb	11.69	963.00	977.00	960.00	972.00	4068	-675	7225	6

Spread	Nov-20	Dec-20
Spot		
Jan-30	77.5	
Feb-30		26.5

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Mar	0.18	44.76	45.58	44.23	44.83
May	0.31	43.77	44.61	43.42	42.12
Jul	0.44	42.89	43.70	42.70	43.42
Aug	0.43	41.96	42.61	41.79	42.42
Sep	0.39	41.22	41.75	40.95	41.48

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb	160.0	3810	3935	3810	3935
Mar	127.0	3535	3685	3529	3672
Apr	101.0	3370	3495	3365	3489
May	72.0	3268	3468	3266	3361

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
29/01/2021	6.43	14,034	4.04	87.30	72.98	5.46	90.54	52.20

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		29-Jan-21	28-Jan-21	
Refined Soybean Oil	Indore	1090	1090	Unch
	Indore (Soy Solvent Crude)	1040	1010	30
	Mumbai	1130	1130	Unch
	Mumbai (Soy Degum)	1140	1110	30
	Kandla/Mundra	1100	1085	15
	Kandla/Mundra (Soy Degum)	1080	1055	25
	Kolkata	1120	1115	5
	Delhi	1175	1148	27
	Nagpur	1100	1085	15
	Rajkot	1140	1120	20
	Kota	1120	1110	10
	Hyderabad	-	-	-
	Akola	1110	1100	10
	Amrawati	1105	1090	15
	Bundi	1130	1120	10
	Jalna	1090	1075	15

	Solapur	1095	1070	25
	Dhule	1065	1065	10
	Nanded	1085	1067	18
	Latur	1095	1070	25
	Argentina Crude Soya (CIF India) USD	1084	1048	36
	Argentina Crude Soya (FOB)	1028	994	34
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	920	900	20
Palm Oil	Kandla (Crude Palm Oil)	1023	998	25
	Kandla (RBD Palm oil)	1010	985	25
	Kandla RBD Pamolein	1025	1025	Unch
	Kakinada (Crude Palm Oil)	985	965	20
	Kakinada RBD Pamolein	1040	1030	10
	Haldia Pamolein	1045	1035	20
	Chennai RBD Pamolein	1180	1180	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1280	1280	Unch
	Krishnapattanam RBD Pamolein	1040	1035	5
	Mumbai RBD Pamolein	1045	1050	-5
	Mangalore RBD Pamolein	1040	1050	-10
	Tuticorin (RBD Palmolein)	1050	1040	10
	Mumbai (Refined)	1040	1020	20
	Rajkot (Refined)	1065	1055	10
	Chennai (Refined)	1060	1050	10
	Hyderabad (Refined)	1085	1060	25
	Delhi (Refined)	1120	1110	10
	PFAD (Kandla)	625	620	5
	RPS (Kandla)	775	765	10
	Superolien (Kandla)	1060	1055	5
	Superolien (Mumbai)	1070	1080	-10
	Kochi (RBD Palmolein)	1042	1042	Unch
	Krishnapattanam (Crude Palm Oil)	985	965	20
	Mumbai (Crude Palm Oil)	1025	1025	Unch
	Kolkata (Crude Palm Oil)	985	975	10
	Palm Kernel Oil (1000) GMT	1330	1255	75
Refined Sunflower Oil	Chennai (Refined)	1360	1350	10
	Chennai (Crude )	1330	1320	10
	Mumbai (Refined)	1350	1360	-10
	Mumbai(Expeller Oil)	1340	1330	10
	Kandla (Refined)	1330	1360	-30
	Hyderabad (Refined)	1370	1330	40



	Hyderabad (Expeller)	1320	1280	40
	Latur (Refined)	1345	1345	Unch
	Latur (Expeller Oil)	1275	1275	Unch
	Chellakere (Expeller Oil)	1270	1270	Unch
	Erode (Expeller Oil)	1380	1380	Unch
	Kakinada (Refined)	1340	1340	Unch
	Krishna Pattanam (Refined)	1340	1340	Unch
	Delhi (Refined)	1300	1300	Unch
	Sun Oil (Rotterdam)	1320	1310	10
Groundnut Oil	Rajkot	1375	1375	Unch
	Chennai	1400	1400	Unch
	Delhi	1410	1410	Unch
	Hyderabad	1380	1370	10
	Mumbai	1415	1415	Unch
	Gondal	1380	1380	Unch
	Jamnagar	1375	1380	-5
	Gujarat GN Telia	2210	2210	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1255	1250	5
	Jaipur (Kacchi Ghani Oil)	1285	1280	5
	Kota (Expeller Oil)	1215	1210	5
	Kota (Kacchi Ghani Oil)	1260	1260	Unch
	Neewai (Expeller Oil)	1235	1230	5
	Neewai (Kacchi Ghani Oil)	1265	1260	5
	Bharatpur (Kacchi Ghani Oil)	1200	1200	Unch
	Sri-Ganga Nagar(Exp Oil)	1240	1230	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1270	1260	10
	Mumbai (Expeller Oil)	1230	1210	20
	Kolkata(Expeller Oil)	1350	1350	Unch
	New Delhi (Expeller Oil)	1190	1190	Unch
	Hapur (Expeller Oil)	1270	1270	Unch
	Hapur (Kacchi Ghani Oil)	1300	1300	Unch
	Agra (Kacchi Ghani Oil)	1205	1205	Unch
	Nagpur (Expeller Oil)	1233	1233	Unch
Refined Cottonseed Oil	Rajkot	1055	1045	10
	Hyderabad	1100	1080	20
	Mumbai	1080	1065	15
	New Delhi	1045	1035	10
	Gujarat Cotton Wash	1010	1003	7
Coconut Oil	Kangayan (Crude)	1910	1910	Unch

	Cochin	1900	1900	Unch
	Coconut Oil(Rot.)(Phil/Indo)	1500	1390	110
Vanaspati Oil	Uttar Pradesh	1445	1445	Unch
	Kolkata	1370	1365	5
	Rajkot	1523	1523	Unch
Sesame Oil	New Delhi	1380	1380	Unch
	Mumbai	-	-	-
Kardi	Mumbai	-	-	-
Rice Bran Oil	New Delhi (40%)	822	815	7
	Punjab 4%)	930	930	Unch
	Bhatinda (Crude 4%)	740	740	Unch
	Bhatinda (Refined 4%)	855	855	Unch
	Hyderabad (Crude)	840	840	Unch
	Hyderabad (Refined)	1040	1040	Unch
	Kolkata (Crude)	820	800	20
	Kolkata (Refined)	920	920	Unch
	Raipur (Crude)	860	860	Unch
	Raipur (Refined)	990	990	Unch
	Odisha (Refined)	1000	1000	Unch
	Vijayawada (Refined)	950	950	Unch
Malaysia Palmolein USD/MT	FOB	1000	960	40
	CNF India	1036	1013	23
Indonesia CPO USD/MT	FOB	1020	1025	-5
	CNF India	1048	1025	23
RBD Palm oil (Malaysia Origin USD/MT)	FOB	998	958	40
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	963	940	23
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1355	1360	-5
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	865	840	25
Crude palm Kernel Oil India (USD/MT)	CNF India	1065	1065	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1340	1330	10
Rapeseed Oil Rotterdam Euro/MT	FOB	1010	950	60
Argentina FOB (\$/MT)		28-Jan-21	27-Jan-21	Change
Crude Soybean Oil Ship		1019	1000	19
Refined Soy Oil (Bulk) Ship		1055	1035	20
Sunflower Oil Ship		1250	1245	5
Cottonseed Oil Ship		999	980	19



Refined Linseed Oil (Bulk) Ship		-	-	-
---------------------------------	--	---	---	---

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2021 Indian Agribusiness Systems Ltd.