

Domestic Fundamentals:

- Edible oil complex featured up trend at various markets centers on Saturday.
- Soy oil refined domestic prices traded sideways at various locations. Indore prices closed on higher note at Rs 1115 (1090) per 10 Kg. Degum prices at Kandla closed on higher tone at Rs 1085 (1080) per 10Kg at low CNF indicating rise in demand. Soy Oil futures Internationally traded up as export demand firms up and strike broke in Brazil. CBOT Soy oil futures traded up on Friday. USA is exporting soybean to china through private channels. In Brazil strike of trucker's erupted worrying Agro-economist about further shipping disruptions. Brazil will reap record harvest of 132.2 MT despite delayed sowings due to drought. Values in brackets are figures of yesterday.
- CPO domestic prices quoted firm at Rs 1033 (1023) per 10 Kg at Kandla and at India East coast. CNF prices were quoted up at Rs 1065 (1048) per 10Kg. Palmolein prices traded up at various locations in India on slow rise in demand. Higher BMD palm oil will support India CNF. CPO Futures followed Soy oil and closed higher in international market. Flood in Malaysia has also raised concerns of supply. if markets of palm oil will fall, the fall will be limited to the above quoted conditions. Values in brackets are figures of yesterday.
- Sunflower Oil prices quoted up at Rs 1370 (1360) per 10 Kg at Chennai market. Demand is rising slowly. Price is high due to tight supply and price rise in international market. Rise in price of competing oils may support sunflower oil price. Values in brackets are figures of yesterday.
- Rapeseed oil prices showed firm trend at various locations. Rapeseed retail oil prices touched sky in Kolkata amid lower stock. While, rapeseed oil will trade sideways as prices are skyrocketing amid firm demand.
- India might announce plans to boost Oilseeds output to reduce the Veg oil imports in its Federal Budget on 1 February. The government has already mapped out an ambitious five-year programme aiming to boost the country's oilseed production to more than 47 million tonnes from over 30 million tonnes now, according to an official. "It is likely to have a budgetary allocation of 180 billion rupees to 200 billion rupees," further added.
- Argentina's 2020-21 Soybean crop estimated at 46 Million Tons lower from previous estimate of 46.5 Million Tons according to the Buenos Aires Grains Exchange. Brazil Soybean crop area seen at 17.2 Million Ha. Dry and hot weather conditions affected the crops fields of world's top exporter of soymeal. If soil moisture in the coming weeks does not match the growing needs of crops, yields could be impacted," according to a report of the Geoglam global agriculture monitoring service in conjunction with the exchange.
- According to Indonesia the trade ministry, Indonesia will charge an export duty of USD 93 per ton on crude palm oil for February, up from \$74/Ton tax in January. Reference price of February is set at USD 1026.78 per ton compared to USD 951.86 per ton last month.
- Heavy rainfall in Brazil delays harvesting of Soybean crop. According to AgRural Agribusiness research firm 0.7 percent cropped area were harvested till January 21. According to another Consultancy, Agroconsult estimated no more than 5 Million crops will be harvested in January. While, in Argentina rains in previous months improved crop condition but February is considered as driest month of the year may affect the yield prospectus.
- According to Solvent Extractors Association (SEA), India's December edible oil imports rose 20 percent y-o- y to 13.56 lakh tons from 11.28 lakh tons in December 2019. Palm oil imports in December rose 3.33 percent y-o-y to 7.51 lakh tons from 7.27 lakh tons in December 2019. CPO imports rose 15.64 percent in December y-o-y to 7.48 lakh tons from 6.31 lakh tons in December 2019. RBD palmolein import fell 97.87 percent to 0.02 lakh tons in December vs. 0.94 lakh tons in December 2019. Soy oil imports rose 47.83 percent in December y-o-y to 3.22 lakh tons from 1.68 lakh tons in December 2019. Sunflower oil imports fell 2.60 percent y-o-y in December to 4.49 lakh tons from 4.61 lakh tons in December 2019. Rapeseed (canola) oil stood at 0 imports in December same as in December 2019.
- According to Solvent Extractors Association (SEA), India's January edible oil stocks at ports and pipelines rose 26.83 percent m-o-m to 18.15 lakh tons from 14.31 lakh tons in December 2020. Stocks of edible oil at ports in January estimated at 630,000 tons (CPO 325,000 tons, RBD Palmolein 10,000, Degummed Soybean Oil 140,000 tons and Crude Sunflower Oil 155,000) and about 1,185,000 tons in pipelines. (Stocks at ports were 581,000 tons and in pipelines were 850,000 tons in December 2020). India is presently holding 30 days of edible oil requirement on 1st January, 2021 at 18.15 lakh tons compared to 25 days of requirements of 14.31 lakh tons on 1st December, 2020. India held 18.60 lakh tons of stocks in ports and pipelines on 1st January 2020. India's monthly edible oil requirement is 19.0 lakh tons.

Outlook: Edible oil basket is expected to feature firm tone in near term.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	0.90	1066.90	1076.00	1054.60	1061.70	59	26	45	0
11- Feb	20.90	1058.60	1060.40	1055.90	1060.40	3	3	2	2

Prices & Vol-OI are at 5:30 PM

Spread	Dec-20	Jan-20
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Spot

Jan-30 17.3

Feb-30 -1.3

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	6.40	1105.00	1120.90	1099.00	1108.00	37,400	-17695	37365	1610
11- Feb	6.70	1097.00	1113.70	1090.30	1101.50	18,795	4490	17605	935

Prices & Vol-OI are at 5:30 PM

Spread	Dec-20	Jan-20
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Spot

Jan-20 -18.00

Feb-20 -6.50

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
11- Jan	-0.60	945.80	946.80	944.00	945.50	260	-424	977	-141
11- Feb	11.69	963.00	977.00	960.00	972.00	4068	-675	7225	6

Spread	Nov-20	Dec-20
Spot		
Jan-30	77.5	
Feb-30		26.5

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Mar	0.18	44.76	45.58	44.23	44.83
May	0.32	43.77	44.61	43.42	42.12
Jul	0.44	42.89	43.70	42.70	43.42
Aug	0.43	41.96	42.61	41.79	42.42
Sep	0.39	41.22	41.75	40.95	41.48

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb	160.0	3810	3935	3810	3935
Mar	127.0	3535	3685	3529	3672
Apr	101.0	3370	3495	3365	3489
May	72.0	3268	3468	3266	3361

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
29/01/2021	6.43	14,034	4.04	87.30	72.98	5.46	90.54	52.20

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		30-Jan-21	29-Jan-21	
Refined Soybean Oil	Indore	1115	1090	25
	Indore (Soy Solvent Crude)	1065	1040	25
	Mumbai	1060	1130	-70
	Mumbai (Soy Degum)	1130	1140	-10
	Kandla/Mundra	1120	1100	20
	Kandla/Mundra (Soy Degum)	1085	1080	5
	Kolkata	1120	1120	Unch
	Delhi	1180	1175	5
	Nagpur	1100	1100	Unch
	Rajkot	1140	1140	Unch
	Kota	1120	1120	Unch
	Hyderabad	-	-	-
	Akola	1110	1110	Unch
	Amrawati	1105	1105	Unch
	Bundi	1130	1130	Unch
	Jalna	1090	1090	Unch

	Solapur	1095	1095	Unch
	Dhule	1065	1065	Unch
	Nanded	1085	1085	Unch
	Latur	1100	1095	5
	Argentina Crude Soya (CIF India) USD	1098	1084	14
	Argentina Crude Soya (FOB)	1025	1028	-3
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	920	920	Unch
Palm Oil	Kandla (Crude Palm Oil)	1033	1023	10
	Kandla (RBD Palm oil)	1020	1010	10
	Kandla RBD Pamolein	1045	1025	20
	Kakinada (Crude Palm Oil)	985	985	Unch
	Kakinada RBD Pamolein	1065	1040	25
	Haldia Pamolein	1070	1045	25
	Chennai RBD Pamolein	1180	1180	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1280	1280	Unch
	Krishnapattanam RBD Pamolein	1065	1040	25
	Mumbai RBD Pamolein	1060	1045	15
	Mangalore RBD Pamolein	1060	1040	20
	Tuticorin (RBD Palmolein)	1070	1050	20
	Mumbai (Refined)	1060	1040	20
	Rajkot (Refined)	1070	1065	5
	Chennai (Refined)	1080	1060	20
	Hyderabad (Refined)	1090	1085	5
	Delhi (Refined)	1142	1120	22
	PFAD (Kandla)	650	625	25
	RPS (Kandla)	780	775	5
	Superolien (Kandla)	1065	1060	5
	Superolien (Mumbai)	1085	1070	15
	Kochi (RBD Palmolein)	1042	1042	Unch
	Krishnapattanam (Crude Palm Oil)	985	985	Unch
	Mumbai (Crude Palm Oil)	1025	1025	Unch
	Kolkata (Crude Palm Oil)	985	985	Unch
	Palm Kernel Oil (1000) GMT	1330	1330	Unch
Refined Sunflower Oil	Chennai (Refined)	1370	1360	10
	Chennai (Crude)	1350	1330	20
	Mumbai (Refined)	1360	1350	10
	Mumbai(Expeller Oil)	1350	1340	10
	Kandla (Refined)	1350	1330	20
	Hyderabad (Refined)	1400	1370	30

	Hyderabad (Expeller)	1350	1320	30
	Latur (Refined)	1345	1345	Unch
	Latur (Expeller Oil)	1275	1275	Unch
	Chellakere (Expeller Oil)	1270	1270	Unch
	Erode (Expeller Oil)	1380	1380	Unch
	Kakinada (Refined)	1340	1340	Unch
	Krishna Pattanam (Refined)	1340	1340	Unch
	Delhi (Refined)	1300	1300	Unch
	Sun Oil (Rotterdam)	1320	1320	Unch
Groundnut Oil	Rajkot	1400	1390	10
	Chennai	1400	1400	Unch
	Delhi	1410	1410	Unch
	Hyderabad	1390	1380	10
	Mumbai	1415	1415	Unch
	Gondal	1400	1380	20
	Jamnagar	1400	1375	25
	Gujarat GN Telia	2220	2210	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1260	1255	5
	Jaipur (Kacchi Ghani Oil)	1290	1285	5
	Kota (Expeller Oil)	1215	1215	Unch
	Kota (Kacchi Ghani Oil)	1270	1260	10
	Neewai (Expeller Oil)	1240	1235	5
	Neewai (Kacchi Ghani Oil)	1270	1265	5
	Bharatpur (Kacchi Ghani Oil)	1210	1200	10
	Sri-Ganga Nagar(Exp Oil)	1240	1240	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1270	1270	Unch
	Mumbai (Expeller Oil)	1230	1230	Unch
	Kolkata(Expeller Oil)	1350	1350	Unch
	New Delhi (Expeller Oil)	1190	1190	Unch
	Hapur (Expeller Oil)	1250	1270	-20
	Hapur (Kacchi Ghani Oil)	1280	1300	-20
	Agra (Kacchi Ghani Oil)	1215	1205	10
	Nagpur (Expeller Oil)	1233	1233	Unch
Refined Cottonseed Oil	Rajkot	1060	1055	5
	Hyderabad	1100	1100	Unch
	Mumbai	1080	1080	Unch
	New Delhi	1055	1045	10
	Gujarat Cotton Wash	1030	1010	20
Coconut Oil	Kangayan (Crude)	1870	1910	-40



	Cochin	1880	1900	-20
	Coconut Oil(Rot.)(Phil/Indo)	1500	1500	Unch
Vanaspati Oil	Uttar Pradesh	1445	1445	Unch
	Kolkata	1370	1370	Unch
	Rajkot	1523	1523	Unch
Sesame Oil	New Delhi	1380	1380	Unch
	Mumbai	-	-	-
Kardi	Mumbai	-	-	-
Rice Bran Oil	New Delhi (40%)	832	822	10
	Punjab 4%)	970	930	40
	Bhatinda (Crude 4%)	740	740	Unch
	Bhatinda (Refined 4%)	855	855	Unch
	Hyderabad (Crude)	840	840	Unch
	Hyderabad (Refined)	1040	1040	Unch
	Kolkata (Crude)	820	820	Unch
	Kolkata (Refined)	920	920	Unch
	Raipur (Crude)	860	860	Unch
	Raipur (Refined)	990	990	Unch
	Odisha (Refined)	1000	1000	Unch
	Vijayawada (Refined)	950	950	Unch
Malaysia Palmolein USD/MT	FOB	1025	1000	25
	CNF India	1053	1036	17
Indonesia CPO USD/MT	FOB	1050	1020	30
	CNF India	1065	1048	17
RBD Palm oil (Malaysia Origin USD/MT)	FOB	998	998	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	963	963	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1355	1355	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	865	865	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1065	1065	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1360	1340	20
Rapeseed Oil Rotterdam Euro/MT	FOB	1010	1010	Unch
Argentina FOB (\$/MT)		29-Jan-21	28-Jan-21	Change
Crude Soybean Oil Ship		1025	1019	6
Refined Soy Oil (Bulk) Ship		1061	1055	6
Sunflower Oil Ship		1245	1250	-5
Cottonseed Oil Ship		1005	999	6



Refined Linseed Oil (Bulk) Ship		-	-	-
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Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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