

**Commodity: Refined Soybean Oil**  
**Contract: April**

**Exchange: NCDEX**  
**Expiry: Apr.20<sup>th</sup>, 2021**

### REFINED SOYBEAN OIL (RSO)

#### Technical Commentary:

- ♣ Soy oil closed up with rise in trading volumes.
- ♣ Open Interest analysis indicating buildup.
- ♣ Prices closed above 9 Days and 18 Days average.
- ♣ RSI is rising in neutral zone.

*The prices are indicating towards long buildup.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	1286.57	1300.13	1313.70	1338.57	1352.13
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Buy	Above 1315	1325	1330	1307

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: April**
**Exchange: MCX**  
**Expiry: Apr.30<sup>th</sup> 2021**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- ♣ Crude Palm Oil closed higher than previous day at 1118.20
- ♣ Prices closed above 9-days and 18-days average.
- ♣ RSI is rising in neutral zone.

*The prices are indicating towards short covering.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	1076.47	1086.73	1118.2	1138.73	1154.47
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Buy	Above 1115	1130	1135	1107

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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