

Domestic Fundamentals:

- Edible oil complex featured firm sentiments at various markets centers on Wednesday.
- Soy oil refined domestic prices traded firm at Indore market. Demand for Soy oil is increasing as mustard arrival in market is slow. Soy oil International benchmark traded up. Soy oil is expected to be firm for coming week.
- CPO prices closed on higher note in bench market. BMD international benchmark traded up following CBOT Soy oil after 3 days fall. Malaysia is currently facing labour shortage as migrant workers returned their homes and Malaysia have stopped hiring foreign workers. Malaysia is migrating Bangladeshi palm workers to overcome labour shortage Indonesia is expanding their production as they target to increase their biodiesel consumption. CPO is expected to remain firm for coming week.
- Sunflower oil price is correcting after moving up to level of 1800 Rs and is currently at Rs 1630. Sunoil demand is being substituted to Soy and palm oil as prices are hiked.
- Mustard oil prices are rising gradually as demand is firm and supply is slow. COOIT estimated lowered mustard production at 89.50 Lakh MT compared to 104.5 Lakh MT of Government's estimates
- According to the FAO Vegetable Oil Price Index, Global food commodity prices rose in March especially for Vegetable oils and dairy products. For Vegetable oil, in March prices rose 8% from the previous month to hit a nearly 10-year high, with soy oil prices rising sharply due in part to the prospects of firm demand from the biodiesel sector.
- According to Brazilian consultancy AgResource, farmers have harvested 78 percent of area planted under soybean compared to 83 percent at the same point last year.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's Mar 1-20 palm oil exports fell 0.1 percent to 733,668 tons compared to 734,622 tons for period of Feb 1-20. Top buyers were European Union 199,759 tons (183,949 tons), India at 144,300 tons (84,245 tons), China at 59,100 tons (102,160 tons), Pakistan at 0 tons (0 tons) and United States at 18,630 tons (44,040 tons). Values in brackets are figures of last month.
- According to Indonesia the trade ministry, Indonesia will charge an export duty of USD 93 per ton on crude palm oil for April, up from \$93/Ton tax in March. Reference price of April is set at USD 1093.83 per ton compared to USD 1,026.78 per ton last month.
- According to the General Administration of Custom, China's Soybean import from Brazil fell down nearly 80.0 percent on year-on-year basis from 5.15 MT to currently 1.03 MT for January and February months. While, China's soybean imports from U.S has increased to 11.9 MT compared to 6.1 MT in last year. Overall, China's import fell 0.8 percent to 13.41 MT from 13.51 MT.
- According to Argentina Agriculture Ministry, farmers have sold 11.89 million tonnes of yet-to-be-harvested 2020/21 soybeans, as dry weather is affecting crop condition. While, CBOT international lowered as US export demand slows down.

Outlook: Edible oil basket is expected to feature firm tone in near term.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Apr-30	27.00	1316.10	1327.10	1315.60	1327.00	11	-32	41	1
May-31	44.20	1304.50	1314.00	1304.30	1314.00	9	-15	27	4

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Apr-30	-13.0	
May-31		-13

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Apr-20	22.40	1365.00	1378.00	1363.50	1377.20	6,115	-5100	15075	-2215
May-20	28.30	1336.50	1356.80	1335.30	1355.30	21,530	-13035	36950	2275

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Apr-20	-27.20	
May-20		-21.90

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Apr-30	18.60	1145.00	1161.90	1145.00	1160.20	1717	-160	5197	-162
May-31	18.50	1100.00	1115.00	1096.30	1112.40	1072	-315	3959	285

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
Apr-30	14.8	
May-31		-47.8

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
May	0.14	53.03	53.29	52.99	53.18
Jul	0.01	51.19	51.28	51.00	51.16
Aug	0.08	49.22	49.28	49.00	49.14
Sep	0.29	47.83	48.01	47.71	47.71
Oct	0.25	47.14	47.14	46.89	46.89

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr	36.0	4340	4370	4260	4280
May	9.00	4031	4153	4031	4053
Jun	23.0	3797	3868	3750	3768
Jul	53.0	3603	3665	3541	3550

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
14/04/2021	6.54	14,608	4.13	92.62	75.40	5.69	91.87	60.40

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		14-Apr-21	13-Apr-21	
Refined Soybean Oil	Indore	1350	1350	Unch
	Indore (Soy Solvent Crude)	1300	1300	Unch
	Mumbai	1330	1370	-40
	Mumbai (Soy Degum)	1320	1320	Unch
	Kandla/Mundra	1350	1350	Unch
	Kandla/Mundra (Soy Degum)	1315	1315	Unch
	Kolkata	1380	1380	Unch
	Delhi	1347	1347	Unch
	Nagpur	1270	1270	Unch
	Rajkot	1330	1330	Unch
	Kota	1350	1350	Unch
	Hyderabad	NA	NA	-
	Akola	1320	1320	Unch
	Amrawati	1315	1315	Unch
	Bundi	1360	1360	Unch
	Jalna	1260	1260	Unch
	Solapur	1265	1265	Unch

	Dhule	1250	1250	Unch
	Nanded	1255	1255	Unch
	Latur	1315	1315	Unch
	Argentina Crude Soya (CIF India) USD	1245	1219	26
	Argentina Crude Soya (FOB)	1193	1161	32
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1175	1170	5
	Kandla (RBD Palm oil)	1225	1225	Unch
	Kandla RBD Pamolein	1280	1280	Unch
	Kakinada (Crude Palm Oil)	1145	1140	5
	Kakinada RBD Pamolein	1245	1245	Unch
	Haldia Pamolein	1270	1270	Unch
	Chennai RBD Pamolein	1255	1255	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1307	1307	Unch
	Krishnapattanam RBD Pamolein	1255	1255	Unch
	Mumbai RBD Pamolein	1270	1270	Unch
	Mangalore RBD Pamolein	1265	1265	Unch
	Tuticorin (RBD Palmolein)	1190	1190	Unch
	Mumbai (Refined)	1250	1250	Unch
	Rajkot (Refined)	1270	1250	20
	Chennai (Refined)	#VALUE !	1250	-
	Hyderabad (Refined)	1265	1235	30
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	780	780	Unch
	RPS (Kandla)	1010	1010	Unch
	Superolien (Kandla)	1260	1260	Unch
	Superolien (Mumbai)	1280	1280	Unch
	Kochi (RBD Palmolein)	1250	1250	Unch
	Krishnapattanam (Crude Palm Oil)	1145	1140	5
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1640	1640	Unch
	Chennai (Crude)	1580	1580	Unch
	Mumbai (Refined)	1680	1680	Unch
	Mumbai(Expeller Oil)	1630	1630	Unch
	Kandla (Refined)	1820	1820	Unch
	Hyderabad (Refined)	1600	1610	-10

	Hyderabad (Expeller)	1510	1520	-10
	Latur (Refined)	1530	1550	-20
	Latur (Expeller Oil)	1480	1500	-20
	Chellakere (Expeller Oil)	1510	1530	-20
	Erode (Expeller Oil)	1670	1670	Unch
	Kakinada (Refined)	1600	1620	-20
	Krishna Pattanam (Refined)	1600	1620	-20
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1580	1570	10
	Chennai	1600	1600	Unch
	Delhi	1560	1560	Unch
	Hyderabad *	1600	1580	20
	Mumbai	1630	1630	Unch
	Gondal	1575	1575	Unch
	Jamnagar	1570	1570	Unch
	Gujarat GN Telia	2520	2520	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1350	1325	25
	Jaipur (Kacchi Ghani Oil)	1405	1380	25
	Kota (Expeller Oil)	1350	1310	40
	Kota (Kacchi Ghani Oil)	1390	1365	25
	Neewai (Expeller Oil)	1355	1335	20
	Neewai (Kacchi Ghani Oil)	1385	1365	20
	Bharatpur (Kacchi Ghani Oil)	1370	1350	20
	Sri-Ganga Nagar(Exp Oil)	1360	1345	15
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1390	1375	15
	Mumbai (Expeller Oil)	1300	1250	50
	Kolkata(Expeller Oil)	1450	1450	Unch
	New Delhi (Expeller Oil)	1230	1230	Unch
	Hapur (Expeller Oil)	1270	1270	Unch
	Hapur (Kacchi Ghani Oil)	1300	1300	Unch
	Agra (Kacchi Ghani Oil)	1375	1355	20
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1390	1380	10
	Hyderabad	1370	1355	15
	Mumbai	1380	1380	Unch
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1350	1350	Unch
Coconut Oil	Kangayan (Crude)	1960	1960	Unch

	Cochin	2200	2200	Unch
	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1190	1180	10
	Bhatinda (Crude 4%)	1050	1050	Unch
	Bhatinda (Refined 4%)	1165	1165	Unch
	Hyderabad (Crude)	1100	1110	-10
	Hyderabad (Refined)	1280	1270	10
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	960	960	Unch
	Raipur (Refined)	1150	1150	Unch
	Odisha (Refined)	1135	1135	Unch
	Vijayawada (Refined)	1070	1070	Unch
Malaysia Palmolein USD/MT	FOB	1060	1065	-5
	CNF India	1138	1128	10
Indonesia CPO USD/MT	FOB	1110	1110	Unch
	CNF India	1160	1150	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1540	1540	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1600	1590	10
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		13-Apr-21	12-Apr-21	Change
Crude Soybean Oil Ship		1195	1168	27
Refined Soy Oil (Bulk) Ship		1237	1209	28
Sunflower Oil Ship		1485	1485	Unch
Cottonseed Oil Ship		1175	1148	27

Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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