

Domestic Fundamentals:

- Edible oil complex featured up trend at various markets centers on Monday.
- Soy oil refined domestic prices traded up at Indore market. Demand for Soy oil is firm as lockdown restrictions are implemented in various states March shipment rose sharply as previous month Soy oil import was down. Soy oil International benchmark traded up. Soy oil is expected to be firm for coming week.
- CPO prices closed on higher note in bench market. BMD international benchmark traded up following CBOT Soy oil. CPO domestic demand is firm as it's the cheapest oil amid lockdown restrictions. Malaysia is currently facing labour shortage as migrant workers returned their homes and Malaysia have stopped hiring foreign workers. Malaysia is migrating Bangladeshi palm workers to overcome labour shortage Indonesia is expanding their production as they target to increase their biodiesel consumption. CPO is expected to remain firm for coming week.
- Sunflower oil prices are rising again after correction to 1940 levels. Sunoil demand is being substituted to Soy and palm oil as prices are hiked. Prices are supported by rise in competing oils prices and surge in covid cases.
- Mustard oil prices are rose sharply as demand is firm and panic buying due to lockdown restrictions. Mustard oil demand is firm and despite higher arrivals of new mustard crops in market supply side is at low as demand is firm. COOIT estimated lowered mustard production at 89.50 Lakh MT compared to 104.5 Lakh MT of Government's estimates. Agriwatch's mustard production figure was revised from 7.2 MT to 8.54 MT.
- According to the FAO Vegetable Oil Price Index, Global food commodity prices rose in March especially for Vegetable oils and dairy products. For Vegetable oil, in March prices rose 8% from the previous month to hit a nearly 10-year high, with soy oil prices rising sharply due in part to the prospects of firm demand from the biodiesel sector.
- According to Brazilian consultancy AgResource, farmers have harvested 78 percent of area planted under soybean compared to 83 percent at the same point last year.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's Mar 1-20 palm oil exports fell 0.1 percent to 733,668 tons compared to 734,622 tons for period of Feb 1-20. Top buyers were European Union 199,759 tons (183,949 tons), India at 144,300 tons (84,245 tons), China at 59,100 tons (102,160 tons), Pakistan at 0 tons (0 tons) and United States at 18,630 tons (44,040 tons). Values in brackets are figures of last month.
- According to Indonesia the trade ministry, Indonesia will charge an export duty of USD 93 per ton on crude palm oil for April, up from \$93/Ton tax in March. Reference price of April is set at USD 1093.83 per ton compared to USD 1,026.78 per ton last month.
- According to the General Administration of Custom, China's Soybean import from Brazil fell down nearly 80.0 percent on year-on-year basis from 5.15 MT to currently 1.03 MT for January and February months. While, China's soybean imports from U.S has increased to 11.9 MT compared to 6.1 MT in last year. Overall, China's import fell 0.8 percent to 13.41 MT from 13.51 MT.
- According to Argentina Agriculture Ministry, farmers have sold 11.89 million tonnes of yet-to-be-harvested 2020/21 soybeans, as dry weather is affecting crop condition. While, CBOT international lowered as US export demand slows down.

Outlook: Edible oil basket is expected to feature firm tone in near term.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Apr-30	7.20	1325.50	1333.10	1319.00	1327.30	128	117	40	-1
May-31	7.90	1317.40	1321.90	1307.30	1321.90	42	33	26	-1

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Apr-30	22.7	
May-31		-5.4

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Apr-20	11.00	1381.00	1393.50	1370.30	1388.20	11,180	5065	9810	-5265
May-20	1.00	1360.00	1362.50	1345.00	1356.30	38,040	16510	34445	-2505

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Apr-20	-38.20	
May-20		-31.90

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Apr-30	-2.00	1164.10	1167.00	1149.10	1158.20	2202	485	4950	-247
May-31	-0.50	1116.00	1120.00	1102.00	1111.90	1521	449	4192	233

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
Apr-30	16.8	
May-31		-46.3

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
May	0.08	56.27	56.49	56.22	56.34
Jul	0.10	53.71	53.90	53.68	53.77
Aug	0.10	51.26	51.42	51.19	51.38
Sep	0.11	49.48	49.64	49.40	49.61
Oct	0.08	48.16	48.40	48.16	48.40

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr	4.00	4163	4184	4161	4184
May	1.00	3888	3920	3878	3908
Jun	10.0	3690	3735	3680	3720
Jul	16.0	3557	3613	3557	3602

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
19/04/2021	6.49	14,490	4.12	92.93	74.71	5.56	90.90	64.00

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		19-Apr-21	17-Apr-21	
Refined Soybean Oil	Indore	1415	1415	Unch
	Indore (Soy Solvent Crude)	1350	1350	Unch
	Mumbai	1430	1430	Unch
	Mumbai (Soy Degum)	1380	1380	Unch
	Kandla/Mundra	1420	1415	5
	Kandla/Mundra (Soy Degum)	1390	1385	5
	Kolkata	1400	1440	-40
	Delhi	1347	1347	Unch
	Nagpur	1270	1270	Unch
	Rajkot	1330	1330	Unch
	Kota	1430	1450	-20
	Hyderabad	NA	NA	-
	Akola	1320	1320	Unch
	Amrawati	1315	1315	Unch
	Bundi	1440	1460	-20
	Jalna	1260	1260	Unch
	Solapur	1265	1265	Unch

	Dhule	1250	1250	Unch
	Nanded	1255	1255	Unch
	Latur	1315	1315	Unch
	Argentina Crude Soya (CIF India) USD	1283	1290	-7
	Argentina Crude Soya (FOB)	1269	1230	39
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1200	1205	-5
	Kandla (RBD Palm oil)	1235	1255	-20
	Kandla RBD Pamolein	1300	1290	10
	Kakinada (Crude Palm Oil)	1170	1165	5
	Kakinada RBD Pamolein	1270	1270	Unch
	Haldia Pamolein	1290	1280	10
	Chennai RBD Pamolein	1285	1260	25
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1325	1334	-9
	Krishnapattanam RBD Pamolein	1275	1275	Unch
	Mumbai RBD Pamolein	1310	1310	Unch
	Mangalore RBD Pamolein	1295	1295	Unch
	Tuticorin (RBD Palmolein)	1190	1190	Unch
	Mumbai (Refined)	1300	1285	15
	Rajkot (Refined)	1270	1270	Unch
	Chennai (Refined)	1295	1285	10
	Hyderabad (Refined)	1370	1350	20
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	800	800	Unch
	RPS (Kandla)	1020	1010	10
	Superolien (Kandla)	1260	1320	-60
	Superolien (Mumbai)	1280	1340	-60
	Kochi (RBD Palmolein)	1285	1285	Unch
	Krishnapattanam (Crude Palm Oil)	1170	1165	5
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1700	1660	40
	Chennai (Crude)	1650	1600	50
	Mumbai (Refined)	1730	1730	Unch
	Mumbai(Expeller Oil)	1680	1680	Unch
	Kandla (Refined)	1820	1820	Unch
	Hyderabad (Refined)	1675	1665	10
	Hyderabad (Expeller)	1610	1600	10

	Latur (Refined)	1620	1620	Unch
	Latur (Expeller Oil)	1570	1570	Unch
	Chellakere (Expeller Oil)	1600	1600	Unch
	Erode (Expeller Oil)	1700	1700	Unch
	Kakinada (Refined)	1640	1680	-40
	Krishna Pattanam (Refined)	1640	1680	-40
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1580	1580	Unch
	Chennai	1600	1580	20
	Delhi	1560	1560	Unch
	Hyderabad *	1590	1600	-10
	Mumbai	1650	1640	10
	Gondal	1575	1575	Unch
	Jamnagar	1570	1570	Unch
	Gujarat GN Telia	2530	2500	30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1490	1490	Unch
	Jaipur (Kacchi Ghani Oil)	1545	1545	Unch
	Kota (Expeller Oil)	1440	1450	-10
	Kota (Kacchi Ghani Oil)	1530	1530	Unch
	Neewai (Expeller Oil)	1470	1470	Unch
	Neewai (Kacchi Ghani Oil)	1500	1500	Unch
	Bharatpur (Kacchi Ghani Oil)	1500	1500	Unch
	Sri-Ganga Nagar(Exp Oil)	1500	1500	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1530	1530	Unch
	Mumbai (Expeller Oil)	1390	1370	20
	Kolkata(Expeller Oil)	1470	1450	20
	New Delhi (Expeller Oil)	1230	1230	Unch
	Hapur (Expeller Oil)	1270	1270	Unch
	Hapur (Kacchi Ghani Oil)	1300	1300	Unch
	Agra (Kacchi Ghani Oil)	1505	1505	Unch
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1390	1390	Unch
	Hyderabad	1470	1500	-30
	Mumbai	1480	1470	10
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1453	1420	33
Coconut Oil	Kangayan (Crude)	1900	1900	Unch
	Cochin	2240	2230	10

	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1390	1230	160
	Bhatinda (Crude 4%)	1150	1150	Unch
	Bhatinda (Refined 4%)	1265	1265	Unch
	Hyderabad (Crude)	1150	1150	Unch
	Hyderabad (Refined)	1350	1350	Unch
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	960	960	Unch
	Raipur (Refined)	1150	1150	Unch
	Odisha (Refined)	1135	1135	Unch
	Vijayawada (Refined)	1070	1070	Unch
Malaysia Palmolein USD/MT	FOB	1052	1085	-33
	CNF India	1138	1138	Unch
Indonesia CPO USD/MT	FOB	1118	1118	Unch
	CNF India	1130	1175	-45
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1540	1540	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1635	1635	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		17-Apr-21	16-Apr-21	Change
Crude Soybean Oil Ship		1250	1250	Unch
Refined Soy Oil (Bulk) Ship		1294	1294	Unch
Sunflower Oil Ship		1525	1525	Unch
Cottonseed Oil Ship		1230	1230	Unch
Refined Linseed Oil (Bulk) Ship		Closed	NA	-

** indicates including GST*

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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