

Domestic Fundamentals:

- Edible oil complex featured firm trend at various markets centers on Wednesday.
- Soy oil refined domestic prices traded up at Indore market amid firm demand. Supply shortage is persistence in market as lockdown and restrictions are implemented in various states, whereas the buyers are firm. Arrivals of seeds in markets is affected by lockdown and restrictions. Soy oil International benchmark traded down. Argentina progresses with soybean harvesting as dry weather is helping farmers. The Buenos Aires exchange forecasts, 2020/21 soy crop at 43 million tonnes.
- CPO prices closed on down tone in bench market as sharp increase in palm oil prices due to low supply side is persistence. BMD international benchmark traded down. Malaysia's palm export rose 12.62 percent in April according MPOB. CPO domestic supply faces shortages amid skyrocketed prices.
- Sunflower oil prices are firm. Sunoil demand is back to firm as covid cases surge again. Prices are supported by rise in competing oils prices and surge in covid cases.
- Mustard oil prices traded firm amid lower supply in market, affected due to lockdown restrictions. Mill demand for mustard seeds has lowered and arrivals in markets have also fallen down. COOIT estimated lowered mustard production at 89.50 Lakh MT compared to 104.5 Lakh MT of Government's estimates. Agriwatch's mustard production figure was revised from 7.2 MT to 8.54 MT.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's April palm oil exports rose 10.1 percent to 1,397,916 tons compared to 1,270,058 tons last month.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's April palm oil exports rose 13.4 percent to 1,413,094 tons compared to 1,245,567 tons in March.
- According to Solvent Extractors Association (SEA), India's March edible oil imports rose 2.6 percent y-o-y to 9.80 lakh tons from 9.55 lakh tons in March 2020. Palm oil imports in March rose 57.01 percent y-o-y to 5.26 lakh tons from 3.35 lakh tons in March 2020. CPO imports rose 71.52 percent in March y-o-y to 2.95 lakh tons from 5.06 lakh tons in March 2020. RBD palmolein import fell 93 percent to 0.02 lakh tons in March vs. 0.30 lakh tons in March 2020. Soy oil imports fell 2.73 percent in March y-o-y to 2.84 lakh tons from 2.92 lakh tons in March 2020. Sunflower oil imports fell 50.17 percent y-o-y in March to 1.47 lakh tons from 2.95 lakh tons in March 2020. Rapeseed (canola) oil stood at 0 imports in February compared to import of 0.17 lakh tons in March 2020.
- According to Solvent Extractors Association (SEA), India's April edible oil stocks at ports and pipelines fell 0.17 percent m-o-m to 16.87 lakh tons from 16.90 lakh tons in March 2021. Stocks of edible oil at ports in April estimated at 463,000 tons (CPO 180,000 tons, RBD Palmolein 3,000, Degummed Soybean Oil 140,000 tons and Crude Sunflower Oil 140,000) and about 1,224,000 tons in pipelines. (Stocks at ports were 760,000 tons and in pipelines were 470,000 tons, in March 2020). India is presently holding 19 days of edible oil requirement on 1st April, 2021 at 16.87 lakh tons compared to 17 days of requirements of 14.31 lakh tons on 1st March 2021. India held 18.60 lakh tons of stocks in ports and pipelines on 1st April 2020. India's monthly edible oil requirement is 26.0 lakh tons.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's March palm oil stocks rose 5.80 percent to 7.85 lakh tons compared to 7.42 lakh tons in March 2021. Production of palm oil in March rose 6.98 percent to 15.22 lakh tons compared to 14.23 lakh tons in March 2021. Exports of palm oil in March rose 12.62 percent to 13.38 lakh tons compared to 11.88 lakh tons in March 2021. Imports of palm oil in April rose 64.13 percent to 8,046 tons compared to 4,903 tons in March 2021. End stocks of palm oil rose compared to trade expectation of rise in stocks. Rise in stocks was mainly due to higher production.

Outlook: Edible oil basket is expected to feature firm tone in near term.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
May-31	-0.20	1437.50	1437.50	1429.70	1429.70	9	-47	61	-7
Jun-30	-4.90	1407.20	1407.80	1398.80	1401.40	17	-22	5	-7

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
May-31	15.3	
Jun-30		-28.3

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
May-20	-9.70	1486.00	1490.00	1480.00	1482.10				
Jun-20	-10.00	1445.10	1449.50	1438.00	1441.70				
								2,130	-8395

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
May-20	12.90	
Jun-20		-40.40

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
May-31	-3.50	1245.00	1246.70	1238.90	1243.90	777	-939	4397	-327
Jun-30	-3.10	1222.60	1227.00	1219.00	1224.50	501	-875	2832	575

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
May-31	13.1	
Jun-30		-19.4

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
May	2.85	70.85	71.91	70.85	71.51
Jul	0.47	66.40	66.86	65.05	65.93
Aug	0.50	63.20	63.68	61.93	62.71
Sep	0.43	61.23	61.62	59.95	60.89
Oct	0.41	59.91	60.28	58.34	59.56

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
May	40.0	4840	4923	4820	4820
Jun	17.0	4570	4692	4570	4607
Jul	23.0	4315	4434	4309	4345
Aug	26.0	4090	4206	4089	4123

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
12/05/2021	6.45	14,232	4.13	94.01	73.44	5.31	90.81	63.85

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		12-May-21	11-May-21	
Refined Soybean Oil	Indore	1495	1480	15
	Indore (Soy Solvent Crude)	1425	1400	25
	Mumbai	1480	1470	10
	Mumbai (Soy Degum)	1450	1445	5
	Kandla/Mundra	1470	1480	-10
	Kandla/Mundra (Soy Degum)	1455	1455	Unch
	Kolkata	1490	1490	Unch
	Delhi	1347	1347	Unch
	Nagpur	1270	1270	Unch
	Rajkot	1330	1330	Unch
	Kota	1480	1480	Unch
	Hyderabad	NA	NA	-
	Akola	1320	1320	Unch
	Amrawati	1315	1315	Unch
	Bundi	1455	1455	Unch
	Jalna	1260	1260	Unch
	Solapur	1265	1265	Unch

	Dhule	1250	1250	Unch
	Nanded	1255	1255	Unch
	Latur	1315	1315	Unch
	Argentina Crude Soya (CIF India) USD	1439	1389	50
	Argentina Crude Soya (FOB)	1367	1346	21
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1257	1252	5
	Kandla (RBD Palm oil)	1330	1350	-20
	Kandla RBD Pamolein	1350	1350	Unch
	Kakinada (Crude Palm Oil)	1270	1270	Unch
	Kakinada RBD Pamolein	1350	1350	Unch
	Haldia Pamolein	1360	1350	10
	Chennai RBD Pamolein	1350	1350	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1408	1412	-4
	Krishnapattanam RBD Pamolein	1350	1350	Unch
	Mumbai RBD Pamolein	1370	1370	Unch
	Mangalore RBD Pamolein	1370	1370	Unch
	Tuticorin (RBD Palmolein)	1375	1375	Unch
	Mumbai (Refined)	1330	1330	Unch
	Rajkot (Refined)	1270	1270	Unch
	Chennai (Refined)	1360	1360	Unch
	Hyderabad (Refined)	1420	1420	Unch
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	880	850	30
	RPS (Kandla)	1100	1080	20
	Superolien (Kandla)	1380	1380	Unch
	Superolien (Mumbai)	1390	1400	-10
	Kochi (RBD Palmolein)	#VALUE!	1365	-
	Krishnapattanam (Crude Palm Oil)	1260	1260	Unch
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1750	1750	Unch
	Chennai (Crude)	1660	1660	Unch
	Mumbai (Refined)	1750	1750	Unch
	Mumbai(Expeller Oil)	1700	1700	Unch
	Kandla (Refined)	1800	1800	Unch
	Hyderabad (Refined)	1750	1750	Unch

	Hyderabad (Expeller)	1670	1670	Unch
	Latur (Refined)	1660	1660	Unch
	Latur (Expeller Oil)	1570	1570	Unch
	Chellakere (Expeller Oil)	1600	1600	Unch
	Erode (Expeller Oil)	1750	1750	Unch
	Kakinada (Refined)	1725	1725	Unch
	Krishna Pattanam (Refined)	1760	1760	Unch
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1580	1580	Unch
	Chennai	1600	1600	Unch
	Delhi	1560	1560	Unch
	Hyderabad *	1650	1650	Unch
	Mumbai	1600	1610	-10
	Gondal	1575	1575	Unch
	Jamnagar	1570	1570	Unch
	Gujarat GN Telia	2450	2490	-40
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1560	1530	30
	Jaipur (Kacchi Ghani Oil)	1600	1570	30
	Kota (Expeller Oil)	1550	1520	30
	Kota (Kacchi Ghani Oil)	1550	1570	-20
	Neewai (Expeller Oil)	1570	1500	70
	Neewai (Kacchi Ghani Oil)	1600	1530	70
	Bharatpur (Kacchi Ghani Oil)	1610	1595	15
	Sri-Ganga Nagar(Exp Oil)	1570	1550	20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1580	1540	40
	Mumbai (Expeller Oil)	1470	1470	Unch
	Kolkata(Expeller Oil)	1650	1650	Unch
	New Delhi (Expeller Oil)	1230	1230	Unch
	Hapur (Expeller Oil)	1460	1400	60
	Hapur (Kacchi Ghani Oil)	1510	1450	60
	Agra (Kacchi Ghani Oil)	1615	1600	15
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1390	1390	Unch
	Hyderabad	1530	1530	Unch
	Mumbai	1530	1480	50
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1480	1475	5
Coconut Oil	Kangayan (Crude)	1840	1840	Unch



	Cochin	1950	1960	-10
	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1420	1420	Unch
	Bhatinda (Crude 4%)	1150	1150	Unch
	Bhatinda (Refined 4%)	1260	1260	Unch
	Hyderabad (Crude)	1220	1220	Unch
	Hyderabad (Refined)	1440	1440	Unch
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	1300	1300	Unch
	Raipur (Refined)	1440	1440	Unch
	Odisha (Refined)	1450	1450	Unch
	Vijayawada (Refined)	1360	1360	Unch
Malaysia Palmolein USD/MT	FOB	1225	1220	5
	CNF India	1230	1250	-20
Indonesia CPO USD/MT	FOB	1260	1250	10
	CNF India	1280	1300	-20
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1620	1620	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1620	1650	-30
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		11-May-21	10-May-21	Change
Crude Soybean Oil Ship		1367	1340	27
Refined Soy Oil (Bulk) Ship		1415	1387	28
Sunflower Oil Ship		1505	1505	Unch
Cottonseed Oil Ship		1347	1320	27



Refined Linseed Oil (Bulk) Ship		0	0	Unch
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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