

Domestic Fundamentals:

- Edible oil complex featured firm trend at various markets centers on Friday.
- Soy oil refined domestic prices traded up at Indore market amid firm demand. Supply shortage is persistence in market as lockdown and restrictions are implemented in various states, whereas the buyers are firm. Soy oil May shipment may rise as stocks are exhausting in ports. Soy oil International benchmark traded up. USA turns soybean importer as it imports soy from Brazil.
- CPO prices closed on firm tone in bench market as low supply side is persistence. Malaysia's palm export rose 12.62 percent in April according MPOB. CPO domestic supply faces shortages amid skyrocketed prices.
- Sunflower oil prices are firm. Sunoil demand is back to firm as covid cases surge again. Prices are supported by rise in competing oils prices and surge in covid cases. Ukraine covers 50 percent sunseed sowing, aiming at target of 64 LH which is 40 percent higher than last year.
- Mustard oil prices traded firm amid lower supply in market, affected due to lockdown restrictions. Kacchi Ghani Mustard oil demand is firm due to immune-booster properties. Mustard consumption is higher and till April 27.75LT mustards have been crushed. According to experts, if import duty of other oils are not lowered, mustard may further see hiked prices. COOIT estimated lowered mustard production at 89.50 Lakh MT compared to 104.5 Lakh MT of Government's estimates. Agriwatch's mustard production figure was revised from 7.2 MT to 8.54 MT.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's April palm oil exports rose 10.1 percent to 1,397,916 tons compared to 1,270,058 tons last month.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's April palm oil exports rose 13.4 percent to 1,413,094 tons compared to 1,245,567 tons in March.
- According to Solvent Extractors Association (SEA), India's March edible oil imports rose 2.6 percent y-o-y to 9.80 lakh tons from 9.55 lakh tons in March 2020. Palm oil imports in March rose 57.01 percent y-o-y to 5.26 lakh tons from 3.35 lakh tons in March 2020. CPO imports rose 71.52 percent in March y-o-y to 2.95 lakh tons from 5.06 lakh tons in March 2020. RBD palmolein import fell 93 percent to 0.02 lakh tons in March vs. 0.30 lakh tons in March 2020. Soy oil imports fell 2.73 percent in March y-o-y to 2.84 lakh tons from 2.92 lakh tons in March 2020. Sunflower oil imports fell 50.17 percent y-o-y in March to 1.47 lakh tons from 2.95 lakh tons in March 2020. Rapeseed (canola) oil stood at 0 imports in February compared to import of 0.17 lakh tons in March 2020.
- According to Solvent Extractors Association (SEA), India's April edible oil stocks at ports and pipelines fell 0.17 percent m-o-m to 16.87 lakh tons from 16.90 lakh tons in March 2021. Stocks of edible oil at ports in April estimated at 463,000 tons (CPO 180,000 tons, RBD Palmolein 3,000, Degummed Soybean Oil 140,000 tons and Crude Sunflower Oil 140,000) and about 1,224,000 tons in pipelines. (Stocks at ports were 760,000 tons and in pipelines were 470,000 tons, in March 2020). India is presently holding 19 days of edible oil requirement on 1st April, 2021 at 16.87 lakh tons compared to 17 days of requirements of 14.31 lakh tons on 1st March 2021. India held 18.60 lakh tons of stocks in ports and pipelines on 1st April 2020. India's monthly edible oil requirement is 26.0 lakh tons.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's March palm oil stocks rose 5.80 percent to 7.85 lakh tons compared to 7.42 lakh tons in March 2021. Production of palm oil in March rose 6.98 percent to 15.22 lakh tons compared to 14.23 lakh tons in March 2021. Exports of palm oil in March rose 12.62 percent to 13.38 lakh tons compared to 11.88 lakh tons in March 2021. Imports of palm oil in April rose 64.13 percent to 8,046 tons compared to 4,903 tons in March 2021. End stocks of palm oil rose compared to trade expectation of rise in stocks. Rise in stocks was mainly due to higher production.

Outlook: Edible oil basket is expected to feature firm tone in near term.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
May-31	-0.20	1437.50	1437.50	1429.70	1429.70	9	-47	61	-7
Jun-30	-4.90	1407.20	1407.80	1398.80	1401.40	17	-22	5	-7

Prices & Vol. Close at 5:20 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
May-31	15.3	
Jun-30		-28.3

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
May-20	-9.70	1486.00	1490.00	1480.00	1482.10				
Jun-20	-10.00	1445.10	1449.50	1438.00	1441.70				
								2,130	-8395

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
May-20	12.90	
Jun-20		-40.40

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
May-31	-3.50	1245.00	1246.70	1238.90	1243.90	777	-939	4397	-327
Jun-30	-3.10	1222.60	1227.00	1219.00	1224.50	501	-875	2832	575

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
May-31	13.1	
Jun-30		-19.4

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
May	2.01	65.88	67.92	65.45	67.70
Jul	1.70	62.72	64.42	62.24	64.28
Aug	1.53	60.87	62.44	60.43	62.27
Sep	1.35	59.54	60.92	59.11	60.74
Oct	1.14	58.72	60.03	58.23	59.68

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
May	40.0	4840	4923	4820	4820
Jun	17.0	4570	4692	4570	4607
Jul	23.0	4315	4434	4309	4345
Aug	26.0	4090	4206	4089	4123

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
14/05/2021	6.44	14,265	4.13	93.93	73.33	5.27	90.30	65.51

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		14-May-21	12-May-21	
Refined Soybean Oil	Indore	1500	1495	5
	Indore (Soy Solvent Crude)	1450	1425	25
	Mumbai	1480	1480	Unch
	Mumbai (Soy Degum)	1465	1450	15
	Kandla/Mundra	1470	1470	Unch
	Kandla/Mundra (Soy Degum)	1460	1455	5
	Kolkata	1480	1490	-10
	Delhi	1347	1347	Unch
	Nagpur	1270	1270	Unch
	Rajkot	1330	1330	Unch
	Kota	1500	1480	20
	Hyderabad	NA	NA	-
	Akola	NR	NR	-
	Amrawati	1315	1315	Unch
	Bundi	1510	1490	20
	Jalna	1260	1260	Unch
	Solapur	1265	1265	Unch

	Dhule	1250	1250	Unch
	Nanded	1255	1255	Unch
	Latur	1315	1315	Unch
	Argentina Crude Soya (CIF India) USD	1422	1439	-17
	Argentina Crude Soya (FOB)	1373	1367	6
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1267	1257	10
	Kandla (RBD Palm oil)	1320	1330	-10
	Kandla RBD Pamolein	1355	1350	5
	Kakinada (Crude Palm Oil)	1270	1270	Unch
	Kakinada RBD Pamolein	1350	1350	Unch
	Haldia Pamolein	1360	1360	Unch
	Chennai RBD Pamolein	1350	1350	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1408	1408	Unch
	Krishnapattanam RBD Pamolein	1350	1350	Unch
	Mumbai RBD Pamolein	1380	1370	10
	Mangalore RBD Pamolein	1370	1370	Unch
	Tuticorin (RBD Palmolein)	1375	1375	Unch
	Mumbai (Refined)	1385	1330	55
	Rajkot (Refined)	1270	1270	Unch
	Chennai (Refined)	1360	1360	Unch
	Hyderabad (Refined)	1420	1420	Unch
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	880	880	Unch
	RPS (Kandla)	1100	1100	Unch
	Superolien (Kandla)	1380	1380	Unch
	Superolien (Mumbai)	1390	1390	Unch
	Kochi (RBD Palmolein)	1370	1370	Unch
	Krishnapattanam (Crude Palm Oil)	1270	1270	Unch
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1670	1750	-80
	Chennai (Crude)	1550	1660	-110
	Mumbai (Refined)	1730	1750	-20
	Mumbai(Expeller Oil)	1680	1700	-20
	Kandla (Refined)	1800	1800	Unch
	Hyderabad (Refined)	1750	1750	Unch

	Hyderabad (Expeller)	1670	1670	Unch
	Latur (Refined)	1610	1660	-50
	Latur (Expeller Oil)	1520	1570	-50
	Chellakere (Expeller Oil)	1550	1600	-50
	Erode (Expeller Oil)	1750	1750	Unch
	Kakinada (Refined)	1760	1760	Unch
	Krishna Pattanam (Refined)	1760	1760	Unch
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1580	1580	Unch
	Chennai	1570	1600	-30
	Delhi	1560	1560	Unch
	Hyderabad *	1650	1650	Unch
	Mumbai	1600	1600	Unch
	Gondal	1575	1575	Unch
	Jamnagar	1570	1570	Unch
	Gujarat GN Telia	2480	2450	30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1560	1560	Unch
	Jaipur (Kacchi Ghani Oil)	1610	1600	10
	Kota (Expeller Oil)	1550	1550	Unch
	Kota (Kacchi Ghani Oil)	1600	1550	50
	Neewai (Expeller Oil)	1570	1570	Unch
	Neewai (Kacchi Ghani Oil)	1600	1600	Unch
	Bharatpur (Kacchi Ghani Oil)	1600	1610	-10
	Sri-Ganga Nagar(Exp Oil)	1585	1570	15
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1595	1580	15
	Mumbai (Expeller Oil)	1480	1470	10
	Kolkata(Expeller Oil)	1700	1650	50
	New Delhi (Expeller Oil)	1230	1230	Unch
	Hapur (Expeller Oil)	1450	1460	-10
	Hapur (Kacchi Ghani Oil)	1500	1510	-10
	Agra (Kacchi Ghani Oil)	1605	1615	-10
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1390	1390	Unch
	Hyderabad	1530	1530	Unch
	Mumbai	1530	1530	Unch
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1465	1480	-15
Coconut Oil	Kangayan (Crude)	1840	1840	Unch

	Cochin	1900	1950	-50
	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1410	1420	-10
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1220	1220	Unch
	Hyderabad (Refined)	1440	1440	Unch
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	1300	1300	Unch
	Raipur (Refined)	1440	1440	Unch
	Odisha (Refined)	1450	1450	Unch
	Vijayawada (Refined)	1360	1360	Unch
Malaysia Palmolein USD/MT	FOB	1225	1225	Unch
	CNF India	1230	1230	Unch
Indonesia CPO USD/MT	FOB	1260	1260	Unch
	CNF India	1280	1280	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1620	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1630	1620	10
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		12-May-21	11-May-21	Change
Crude Soybean Oil Ship		1385	1367	18
Refined Soy Oil (Bulk) Ship		1433	1415	18
Sunflower Oil Ship		1510	1505	5
Cottonseed Oil Ship		1365	1347	18



Refined Linseed Oil (Bulk) Ship		NA	0	-
<i>* indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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