

**Domestic Fundamentals:**

- Edible oil complex featured sideways trend at various markets centers on Friday.
- Soy oil refined domestic prices closed down at Indore market. Higher import shipments in coming months are expected demand is getting firm. Soy oil international benchmark traded up. USA turns soybean importer as it imports soy from Brazil. Brazil soy exports hits as low water level in Parana River is declining, around 6 LT Soy struck at Paraguay ports.
- CPO prices closed on down trend in bench market following soy oil. Malaysia's 1-20 May palm export rose 16.19 percent according to Amspec. BMD palm oil traded down on lower demand from India and China.
- Sunflower oil prices are correcting amid hiked prices. Sunoil demand is firm due to rise in covid cases. Prices are supported by rise in competing oils prices and surge in covid cases. Ukraine covers 50 percent sun seed sowing, aiming at target of 64 LH which is 40 percent higher than last year.
- Mustard oil prices traded firm as demand for mustard oil gets firm from processing industries and due to ban on blending in mustard oil from June 8. Kacchi Ghani Mustard oil demand is firm due to immune-boosting properties. Mustard consumption is higher and till April 27.75LT mustards have been crushed. COOIT estimated lowered mustard production at 89.50 Lakh MT compared to 104.5 Lakh MT of Government's estimates. Agriwatch's mustard production figure was revised from 7.2 MT to 8.54 MT.
- Solvent Extractor Association of India (SEA) has written letter to government of India to limit import of Refined soy oil and Palmolein from Nepal as it's causing serious losses to domestic refineries and farmers. Under SAFTA Agreement, Ref Soy and Palmolein oil are importing at Zero duty in excess quantity.
- According to Solvent Extractors Association (SEA), India's March edible oil imports rose 2.6 percent y-o-y to 9.80 lakh tons from 9.55 lakh tons in March 2020. Palm oil imports in March rose 57.01 percent y-o-y to 5.26 lakh tons from 3.35 lakh tons in March 2020. CPO imports rose 71.52 percent in March y-o-y to 2.95 lakh tons from 5.06 lakh tons in March 2020. RBD palmolein import fell 93 percent to 0.02 lakh tons in March vs. 0.30 lakh tons in March 2020. Soy oil imports fell 2.73 percent in March y-o-y to 2.84 lakh tons from 2.92 lakh tons in March 2020. Sunflower oil imports fell 50.17 percent y-o-y in March to 1.47 lakh tons from 2.95 lakh tons in March 2020. Rapeseed (canola) oil stood at 0 imports in February compared to import of 0.17 lakh tons in March 2020.
- According to Solvent Extractors Association (SEA), India's April edible oil stocks at ports and pipelines fell 0.17 percent m-o-m to 16.87 lakh tons from 16.90 lakh tons in March 2021. Stocks of edible oil at ports in April estimated at 463,000 tons (CPO 180,000 tons, RBD Palmolein 3,000, Degummed Soybean Oil 140,000 tons and Crude Sunflower Oil 140,000) and about 1,224,000 tons in pipelines. (Stocks at ports were 760,000 tons and in pipelines were 470,000 tons, in March 2020). India is presently holding 19 days of edible oil requirement on 1st April, 2021 at 16.87 lakh tons compared to 17 days of requirements of 14.31 lakh tons on 1st March 2021. India held 18.60 lakh tons of stocks in ports and pipelines on 1st April 2020. India's monthly edible oil requirement is 26.0 lakh tons.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's March palm oil stocks rose 5.80 percent to 7.85 lakh tons compared to 7.42 lakh tons in March 2021. Production of palm oil in March rose 6.98 percent to 15.22 lakh tons compared to 14.23 lakh tons in March 2021. Exports of palm oil in March rose 12.62 percent to 13.38 lakh tons compared to 11.88 lakh tons in March 2021. Imports of palm oil in April rose 64.13 percent to 8,046 tons compared to 4,903 tons in March 2021. End stocks of palm oil rose compared to trade expectation of rise in stocks. Rise in stocks was mainly due to higher production.

**Outlook:** Edible oil basket is expected to feature firm tone in near term.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	-7.00	1350.40	1357.40	1343.10	1355.00	34	-119	16	-7
Jul-31	-7.80	1333.70	1340.00	1324.90	1340.00	42	-85	11	2

Prices & Vol. Close at 5:30 PM

### Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-30	22.0	
Jul-31		-15

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-20	0.80	1393.50	1404.00	1383.00	1401.40	20,290	-11655	28740	50
Jul-20	-2.40	1377.20	1384.50	1364.00	1382.40	11,790	-7445	14995	-645

### Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-20	28.60	47.60
Jul-20		-19.00

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	7.30	1121.00	1138.80	1118.60	1135.00	2652	-1087	5409	-564
Jul-31	5.10	1108.80	1120.00	1099.50	1117.90	798	-613	1680	199

**Spot Prices-Futures Prices**

Spread	Nov-20	Dec-20
Spot		
Jun-30	29.0	
Jul-31		-17.1

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	2.60	69.10	71.84	68.73	71.45
Aug	2.59	65.69	68.29	65.43	67.97
Sep	2.51	64.23	66.73	64.09	66.49
Oct	2.46	63.04	65.43	62.89	65.25
Dec	2.36	62.16	64.54	62.04	64.31

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	32.0	4183	4240	4183	4230
Jul	29.0	4135	4229	4115	4193
Aug	27.0	4080	4166	4064	4131
Sep	16.0	3986	4103	3986	4065

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
4/06/2021	6.40	14,274	4.13	94.78	73.01	5.05	90.13	69.50

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		4-Jun-21	3-Jun-21	
Refined Soybean Oil	Indore	1430	1445	-15
	Indore (Soy Solvent Crude)	1370	1395	-25
	Mumbai	1440	1445	-5
	Mumbai (Soy Degum)	1410	1425	-15
	Kandla/Mundra	1425	1430	-5
	Kandla/Mundra (Soy Degum)	1390	1405	-15
	Kolkata	1440	1440	Unch
	Delhi	1347	1347	Unch
	Nagpur	1270	1270	Unch
	Rajkot	1430	1420	10
	Kota	1445	1430	15
	Hyderabad	NA	NA	-
	Akola	1320	1320	Unch
	Amrawati	1315	1315	Unch
	Bundi	1455	1440	15
	Jalna	1260	1260	Unch



	Solapur	1265	1265	Unch
	Dhule	1250	1250	Unch
	Nanded	1255	1255	Unch
	Latur	1315	1315	Unch
	Argentina Crude Soya (CIF India) USD	1337	1414	-77
	Argentina Crude Soya (FOB)	1275	1331	-56
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1164	1169	-5
	Kandla (RBD Palm oil)	1225	1230	-5
	Kandla RBD Pamolein	1250	1255	-5
	Kakinada (Crude Palm Oil)	1125	1125	Unch
	Kakinada RBD Pamolein	1250	1250	Unch
	Haldia Pamolein	1260	1260	Unch
	Chennai RBD Pamolein	1255	1255	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1311	1311	Unch
	Krishnapattanam RBD Pamolein	1250	1250	Unch
	Mumbai RBD Pamolein	1260	1270	-10
	Mangalore RBD Pamolein	1260	1265	-5
	Tuticorin (RBD Palmolein)	1375	1375	Unch
	Mumbai (Refined)	1250	1260	-10
	Rajkot (Refined)	1250	1250	Unch
	Chennai (Refined)	1260	1260	Unch
	Hyderabad (Refined)	1250	1250	Unch
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	810	810	Unch
	RPS (Kandla)	1000	1000	Unch
	Superolien (Kandla)	1270	1270	Unch
	Superolien (Mumbai)	1290	1290	Unch
	Kochi (RBD Palmolein)	1285	1285	Unch
	Krishnapattanam (Crude Palm Oil)	1125	1125	Unch
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1500	1500	Unch
	Chennai (Crude )	1400	1400	Unch
	Mumbai (Refined)	1530	1600	-70
	Mumbai(Expeller Oil)	1480	1540	-60
	Kandla (Refined)	1580	1650	-70
	Hyderabad (Refined)	1520	1520	Unch

	Hyderabad (Expeller)	1440	1440	Unch
	Latur (Refined)	1470	1470	Unch
	Latur (Expeller Oil)	1380	1380	Unch
	Chellakere (Expeller Oil)	1410	1410	Unch
	Erode (Expeller Oil)	1680	1680	Unch
	Kakinada (Refined)	1500	1500	Unch
	Krishna Pattanam (Refined)	1500	1500	Unch
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1450	1425	25
	Chennai	1450	1450	Unch
	Delhi	1560	1560	Unch
	Hyderabad *	1500	1500	Unch
	Mumbai	1490	1460	30
	Gondal	1450	1425	25
	Jamnagar	1450	1450	Unch
	Gujarat GN Telia	2300	2250	50
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1420	1410	10
	Jaipur (Kacchi Ghani Oil)	1510	1500	10
	Kota (Expeller Oil)	1445	1430	15
	Kota (Kacchi Ghani Oil)	1520	1500	20
	Neewai (Expeller Oil)	1495	1485	10
	Neewai (Kacchi Ghani Oil)	1520	1510	10
	Bharatpur (Kacchi Ghani Oil)	1500	1500	Unch
	Sri-Ganga Nagar(Exp Oil)	1470	1460	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1490	1480	10
	Mumbai (Expeller Oil)	1450	1450	Unch
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1230	1230	Unch
	Hapur (Expeller Oil)	1550	1530	20
	Hapur (Kacchi Ghani Oil)	1580	1560	20
	Agra (Kacchi Ghani Oil)	1505	1505	Unch
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1420	1410	10
	Hyderabad	1410	1400	10
	Mumbai	1425	1415	10
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1380	1360	20
Coconut Oil	Kangayan (Crude)	1840	1840	Unch

	Cochin	1800	1820	<b>-20</b>
	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	<b>Unch</b>
Vanaspati Oil	Uttar Pradesh	1690	1690	<b>Unch</b>
	Kolkata	1600	1600	<b>Unch</b>
	Rajkot	1823	1823	<b>Unch</b>
Sesame Oil	New Delhi	1410	1410	<b>Unch</b>
	Mumbai	NA	NA	<b>-</b>
Kardi	Mumbai	NA	NA	<b>-</b>
Rice Bran Oil	New Delhi (40%)	985	985	<b>Unch</b>
	Punjab 4%)	1250	1250	<b>Unch</b>
	Bhatinda (Crude 4%)	1080	1080	<b>Unch</b>
	Bhatinda (Refined 4%)	1195	1195	<b>Unch</b>
	Hyderabad (Crude)	1280	1280	<b>Unch</b>
	Hyderabad (Refined)	1480	1480	<b>Unch</b>
	Kolkata (Crude)	1070	1070	<b>Unch</b>
	Kolkata (Refined)	1170	1170	<b>Unch</b>
	Raipur (Crude)	1200	1200	<b>Unch</b>
	Raipur (Refined)	1350	1350	<b>Unch</b>
	Odisha (Refined)	1340	1340	<b>Unch</b>
	Vijayawada (Refined)	1250	1250	<b>Unch</b>
Malaysia Palmolein USD/MT	FOB	1100	1120	<b>-20</b>
	CNF India	1085	1110	<b>-25</b>
Indonesia CPO USD/MT	FOB	1203	1230	<b>-27</b>
	CNF India	1170	1195	<b>-25</b>
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	<b>Unch</b>
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	<b>Unch</b>
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	<b>Unch</b>
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	<b>Unch</b>
Crude palm Kernel Oil India (USD/MT)	CNF India	1505	1505	<b>Unch</b>
Ukraine Origin CSFO USD/MT Kandla	CIF	1480	1520	<b>-40</b>
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	<b>Unch</b>
Argentina FOB (\$/MT)		<b>3-Jun-21</b>	<b>2-Jun-21</b>	<b>Change</b>
Crude Soybean Oil Ship		1330	1365	<b>-35</b>
Refined Soy Oil (Bulk) Ship		1377	1413	<b>-36</b>
Sunflower Oil Ship		1450	1465	<b>-15</b>
Cottonseed Oil Ship		1310	1345	<b>-35</b>



Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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