

**Domestic Fundamentals:**

- Edible oil complex featured down trend at various markets centers on Tuesday.
- Soy oil refined domestic prices closed down at Indore market. Higher import shipments in coming months are expected as demand is getting firm. Soy oil international benchmark traded up. USA turns soybean importer as it imports soy from Brazil. Brazil 2021 exports stands at 86 MT compared to 82.97 MT last year. Strikes in Argentina breaks again on early vaccination for port staffs.
- CPO prices closed on down trend in bench market following soy oil. China in May month imported 96.10 LT compared to 74.45 LT in April month, coming month may see further rise in soy import amid firm demand.
- Sunflower oil prices are trading firm. Sunoil demand is firm due to rise in covid cases. Prices are supported by rise in competing oils prices and surge in covid cases. Ukraine May Sunoil export surges to 5 Month high at 5.01 LT, in March month a steep decline to 3.80 LT was seen.
- Mustard oil prices traded firm as demand for mustard oil gets firm from processing industries and due to ban on blending in mustard oil from June 8. Kacchi Ghani Mustard oil demand is firm due to immune-booster properties. Mustard consumption is higher and till April 27.75LT mustards have been crushed. COOIT estimated lowered mustard production at 89.50 Lakh MT compared to 104.5 Lakh MT of Government's estimates. Agriwatch's mustard production figure was revised from 7.2 MT to 8.54 MT.
- Solvent Extractor Association of India (SEA) has written letter to government of India to limit import of Refined soy oil and Palmolein from Nepal as it's causing serious losses to domestic refineries and farmers. Under SAFTA Agreement, Ref Soy and Palmolein oil are importing at Zero duty in excess quantity.
- According to Solvent Extractors Association (SEA), India's March edible oil imports rose 2.6 percent y-o-y to 9.80 lakh tons from 9.55 lakh tons in March 2020. Palm oil imports in March rose 57.01 percent y-o-y to 5.26 lakh tons from 3.35 lakh tons in March 2020. CPO imports rose 71.52 percent in March y-o-y to 2.95 lakh tons from 5.06 lakh tons in March 2020. RBD palmolein import fell 93 percent to 0.02 lakh tons in March vs. 0.30 lakh tons in March 2020. Soy oil imports fell 2.73 percent in March y-o-y to 2.84 lakh tons from 2.92 lakh tons in March 2020. Sunflower oil imports fell 50.17 percent y-o-y in March to 1.47 lakh tons from 2.95 lakh tons in March 2020. Rapeseed (canola) oil stood at 0 imports in February compared to import of 0.17 lakh tons in March 2020.
- According to Solvent Extractors Association (SEA), India's April edible oil stocks at ports and pipelines fell 0.17 percent m-o-m to 16.87 lakh tons from 16.90 lakh tons in March 2021. Stocks of edible oil at ports in April estimated at 463,000 tons (CPO 180,000 tons, RBD Palmolein 3,000, Degummed Soybean Oil 140,000 tons and Crude Sunflower Oil 140,000) and about 1,224,000 tons in pipelines. (Stocks at ports were 760,000 tons and in pipelines were 470,000 tons, in March 2020). India is presently holding 19 days of edible oil requirement on 1st April, 2021 at 16.87 lakh tons compared to 17 days of requirements of 14.31 lakh tons on 1st March 2021. India held 18.60 lakh tons of stocks in ports and pipelines on 1st April 2020. India's monthly edible oil requirement is 26.0 lakh tons.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's March palm oil stocks rose 5.80 percent to 7.85 lakh tons compared to 7.42 lakh tons in March 2021. Production of palm oil in March rose 6.98 percent to 15.22 lakh tons compared to 14.23 lakh tons in March 2021. Exports of palm oil in March rose 12.62 percent to 13.38 lakh tons compared to 11.88 lakh tons in March 2021. Imports of palm oil in April rose 64.13 percent to 8,046 tons compared to 4,903 tons in March 2021. End stocks of palm oil rose compared to trade expectation of rise in stocks. Rise in stocks was mainly due to higher production.

**Outlook:** Edible oil basket is expected to feature firm tone in near term.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	-3.40	1370.10	1374.80	1367.40	1374.80	7	-66	11	0
Jul-31	-7.30	1350.80	1356.80	1338.20	1356.80	18	-26	9	0

Prices & Vol. Close at 5:20 PM

### Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-30	6.2	
Jul-31		-18

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-20	-5.20	1415.00	1418.50	1401.50	1417.80	14,830	-3945	21645	-3145
Jul-20	-4.90	1397.20	1398.40	1378.00	1398.30	27,040	10045	23885	5275

### Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-20	2.20	
Jul-20		-19.50

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	-15.90	1140.00	1144.40	1112.20	1135.50	3403	970	4895	-262
Jul-31	-17.40	1122.30	1124.00	1094.10	1115.80	1445	999	1753	-36

**Spot Prices-Futures Prices**

Spread	Nov-20	Dec-20
Spot		
Jun-30	18.5	
Jul-31		-19.7

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	0.78	71.34	71.90	70.22	71.92
Aug	0.70	68.62	69.31	67.69	69.12
Sep	1.01	67.68	68.30	66.81	68.33
Oct	0.91	66.60	67.11	65.83	67.24
Dec	0.78	65.82	66.28	64.82	66.19

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	50.0	4150	4182	4058	4180
Jul	81.0	4132	4138	3990	4120
Aug	88.0	4062	4065	3913	4041
Sep	79.0	3995	4003	3857	3985

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
8/06/2021	6.40	14,266	4.12	95.02	72.84	5.05	90.09	68.64

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		8-Jun-21	7-Jun-21	
Refined Soybean Oil	Indore	1420	1430	-10
	Indore (Soy Solvent Crude)	1355	1350	5
	Mumbai	1440	1415	25
	Mumbai (Soy Degum)	1420	1420	Unch
	Kandla/Mundra	1430	1430	Unch
	Kandla/Mundra (Soy Degum)	1390	1390	Unch
	Kolkata	1440	1440	Unch
	Delhi	1347	1347	Unch
	Nagpur	1270	1270	Unch
	Rajkot	1435	1430	5
	Kota	1450	1445	5
	Hyderabad	NA	NA	-
	Akola	1320	1320	Unch
	Amrawati	1315	1315	Unch
	Bundi	1460	1455	5
	Jalna	1260	1260	Unch

	Solapur	1265	1265	Unch
	Dhule	1250	1250	Unch
	Nanded	1255	1255	Unch
	Latur	1315	1315	Unch
	Argentina Crude Soya (CIF India) USD	1328	1370	-42
	Argentina Crude Soya (FOB)	1297	1330	-33
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1154	1164	-10
	Kandla (RBD Palm oil)	1230	1230	Unch
	Kandla RBD Pamolein	1250	1250	Unch
	Kakinada (Crude Palm Oil)	1125	1125	Unch
	Kakinada RBD Pamolein	1255	1255	Unch
	Haldia Pamolein	1270	1270	Unch
	Chennai RBD Pamolein	1260	1260	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1314	1314	Unch
	Krishnapattanam RBD Pamolein	1260	1260	Unch
	Mumbai RBD Pamolein	1270	1270	Unch
	Mangalore RBD Pamolein	1265	1265	Unch
	Tuticorin (RBD Palmolein)	1375	1375	Unch
	Mumbai (Refined)	1240	1240	Unch
	Rajkot (Refined)	1250	1250	Unch
	Chennai (Refined)	1260	1260	Unch
	Hyderabad (Refined)	1250	1250	Unch
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	810	810	Unch
	RPS (Kandla)	1000	1000	Unch
	Superolien (Kandla)	1270	1270	Unch
	Superolien (Mumbai)	1290	1290	Unch
	Kochi (RBD Palmolein)	1265	1265	Unch
	Krishnapattanam (Crude Palm Oil)	1125	1125	Unch
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1500	1500	Unch
	Chennai (Crude )	1400	1400	Unch
	Mumbai (Refined)	1530	1530	Unch
	Mumbai(Expeller Oil)	1470	1470	Unch
	Kandla (Refined)	1580	1580	Unch
	Hyderabad (Refined)	1520	1520	Unch

	Hyderabad (Expeller)	1440	1440	Unch
	Latur (Refined)	1470	1470	Unch
	Latur (Expeller Oil)	1380	1380	Unch
	Chellakere (Expeller Oil)	1410	1410	Unch
	Erode (Expeller Oil)	1520	1520	Unch
	Kakinada (Refined)	1500	1500	Unch
	Krishna Pattanam (Refined)	1500	1500	Unch
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1475	1450	25
	Chennai	1450	1450	Unch
	Delhi	1560	1560	Unch
	Hyderabad *	1500	1500	Unch
	Mumbai	1490	1470	20
	Gondal	1490	1450	40
	Jamnagar	1475	1425	50
	Gujarat GN Telia	2280	2280	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1435	1435	Unch
	Jaipur (Kacchi Ghani Oil)	1525	1525	Unch
	Kota (Expeller Oil)	1450	1445	5
	Kota (Kacchi Ghani Oil)	1510	1510	Unch
	Neewai (Expeller Oil)	1485	1485	Unch
	Neewai (Kacchi Ghani Oil)	1510	1510	Unch
	Bharatpur (Kacchi Ghani Oil)	1460	1480	-20
	Sri-Ganga Nagar(Exp Oil)	1500	1500	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1520	1520	Unch
	Mumbai (Expeller Oil)	1440	1445	-5
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1230	1230	Unch
	Hapur (Expeller Oil)	1560	1560	Unch
	Hapur (Kacchi Ghani Oil)	1590	1590	Unch
	Agra (Kacchi Ghani Oil)	1465	1485	-20
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1425	1420	5
	Hyderabad	1415	1410	5
	Mumbai	1445	1440	5
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1400	1375	25
Coconut Oil	Kangayan (Crude)	1840	1840	Unch

	Cochin	1800	1800	Unch
	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1250	1240	10
	Bhatinda (Crude 4%)	1050	1040	10
	Bhatinda (Refined 4%)	1165	1155	10
	Hyderabad (Crude)	1100	1100	Unch
	Hyderabad (Refined)	1320	1320	Unch
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	1190	1190	Unch
	Raipur (Refined)	1340	1340	Unch
	Odisha (Refined)	1340	1340	Unch
	Vijayawada (Refined)	1260	1260	Unch
Malaysia Palmolein USD/MT	FOB	1075	1100	-25
	CNF India	1055	1110	-55
Indonesia CPO USD/MT	FOB	1175	1200	-25
	CNF India	1140	1195	-55
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1520	1520	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1400	1450	-50
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		7-Jun-21	5-Jun-21	Change
Crude Soybean Oil Ship		1343	1350	-7
Refined Soy Oil (Bulk) Ship		1390	1397	-7
Sunflower Oil Ship		1420	1440	-20
Cottonseed Oil Ship		1323	1330	-7



Refined Linseed Oil (Bulk) Ship		NA	0	-
* indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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