

**Domestic Fundamentals:**

- Edible oil complex featured sideways trend at various markets centers on Thursday.
- Soy oil refined domestic prices are moving between 1420-1430 levels at Indore market. Higher import shipments in coming months are expected as demand is getting firm. Soy oil international benchmark traded up. USA turns soybean importer as it imports soy from Brazil. Brazil 2021 exports stands at 86 MT compared to 82.97 MT last year. Kharif sowing of soybean crop starts in parts of Maharashtra.
- CPO prices closed on down trend in bench market following soy oil. China in May month imported 96.10 LT compared to 74.45 LT in April month, coming month may see further rise in soy import amid firm demand. GAPKI, Indonesia palm oil production association expects palm oil production to rise 4.5 percent this year on increased demand as nations recovers from covid.
- Sunflower oil prices closed down amid hiked prices. Sunoil demand is firm due to rise in covid cases. Prices are supported by rise in competing oils prices and surge in covid cases. Ukraine May Sunoil export surges to 5 Month high at 5.01 LT, in March month a steep decline to 3.80 LT was seen.
- Mustard oil prices traded down. Demand for mustard oil gets firm from processing industries and due to ban on blending in mustard oil from June 8. Kacchi Ghani Mustard oil demand is firm due to immune-booster properties. Mustard consumption is higher and till April 27.75LT mustards have been crushed. COOIT estimated lowered mustard production at 89.50 Lakh MT compared to 104.5 Lakh MT of Government's estimates. Agriwatch's mustard production figure was revised from 7.2 MT to 8.54 MT.
- Solvent Extractor Association of India (SEA) has written letter to government of India to limit import of Refined soy oil and Palmolein from Nepal as it's causing serious losses to domestic refineries and farmers. Under SAFTA Agreement, Ref Soy and Palmolein oil are importing at Zero duty in excess quantity.
- According to Solvent Extractors Association (SEA), India's March edible oil imports rose 2.6 percent y-o-y to 9.80 lakh tons from 9.55 lakh tons in March 2020. Palm oil imports in March rose 57.01 percent y-o-y to 5.26 lakh tons from 3.35 lakh tons in March 2020. CPO imports rose 71.52 percent in March y-o-y to 2.95 lakh tons from 5.06 lakh tons in March 2020. RBD palmolein import fell 93 percent to 0.02 lakh tons in March vs. 0.30 lakh tons in March 2020. Soy oil imports fell 2.73 percent in March y-o-y to 2.84 lakh tons from 2.92 lakh tons in March 2020. Sunflower oil imports fell 50.17 percent y-o-y in March to 1.47 lakh tons from 2.95 lakh tons in March 2020. Rapeseed (canola) oil stood at 0 imports in February compared to import of 0.17 lakh tons in March 2020.
- According to Solvent Extractors Association (SEA), India's April edible oil stocks at ports and pipelines fell 0.17 percent m-o-m to 16.87 lakh tons from 16.90 lakh tons in March 2021. Stocks of edible oil at ports in April estimated at 463,000 tons (CPO 180,000 tons, RBD Palmolein 3,000, Degummed Soybean Oil 140,000 tons and Crude Sunflower Oil 140,000) and about 1,224,000 tons in pipelines. (Stocks at ports were 760,000 tons and in pipelines were 470,000 tons, in March 2020). India is presently holding 19 days of edible oil requirement on 1st April, 2021 at 16.87 lakh tons compared to 17 days of requirements of 14.31 lakh tons on 1st March 2021. India held 18.60 lakh tons of stocks in ports and pipelines on 1st April 2020. India's monthly edible oil requirement is 26.0 lakh tons.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's March palm oil stocks rose 5.80 percent to 7.85 lakh tons compared to 7.42 lakh tons in March 2021. Production of palm oil in March rose 6.98 percent to 15.22 lakh tons compared to 14.23 lakh tons in March 2021. Exports of palm oil in March rose 12.62 percent to 13.38 lakh tons compared to 11.88 lakh tons in March 2021. Imports of palm oil in April rose 64.13 percent to 8,046 tons compared to 4,903 tons in March 2021. End stocks of palm oil rose compared to trade expectation of rise in stocks. Rise in stocks was mainly due to higher production.

**Outlook:** Edible oil basket is expected to feature firm tone in near term.

**NSE CDSO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	-24.80	1345.40	1354.50	1323.90	1323.90	250	45	29	14
Jul-31	-18.40	1324.00	1333.50	1296.10	1306.10	202	75	17	4

Prices &amp; Vol. Close at 5:30 PM

**Spot Prices-Futures Prices**

Spread	Dec-20	Jan-20
Spot		
Jun-30	16.3	
Jul-31		-23.7

**NCDEX SOY Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-20	-18.60	1398.00	1399.80	1363.00	1372.00	10,220	-3805	15620	-1825
Jul-20	-26.50	1365.00	1373.60	1328.20	1335.70	38,110	8375	35355	6650

**Spot Prices-Futures Prices**

Spread	Dec-20	Jan-20
Spot		
Jun-20	48.00	
Jul-20		-36.30

**MCX CPO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	-9.60	1103.60	1114.00	1085.20	1090.50	3827	658	4009	-360
Jul-31	-7.30	1083.10	1093.00	1066.10	1069.60	1585	305	2389	379

**Spot Prices-Futures Prices**

Spread	Nov-20	Dec-20
Spot		
Jun-30	48.5	
Jul-31		-20.9

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	0.14	71.59	72.74	71.37	71.73
Aug	0.24	68.98	70.02	68.81	69.21
Sep	0.29	68.02	69.00	67.87	68.30
Oct	0.38	66.83	67.88	66.72	67.28
Dec	0.44	65.99	67.04	65.86	66.46

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	30.0	4060	4080	4020	4060
Jul	54.0	3976	4001	3877	3899
Aug	26.0	3897	3950	3806	3845
Sep	23.0	3859	3911	3766	3802

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/06/2021	6.38	14,254	4.12	95.09	72.96	5.04	90.02	70.14

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		10-Jun-21	9-Jun-21	
Refined Soybean Oil	Indore	1420	1430	-10
	Indore (Soy Solvent Crude)	1350	1360	-10
	Mumbai	1420	1440	-20
	Mumbai (Soy Degum)	1385	1400	-15
	Kandla/Mundra	1400	1430	-30
	Kandla/Mundra (Soy Degum)	1370	1390	-20
	Kolkata	1420	1440	-20
	Delhi	1347	1347	Unch
	Nagpur	1270	1270	Unch
	Rajkot	1430	1425	5
	Kota	1440	1420	20
	Hyderabad	NA	NA	-
	Akola	NR	NR	-
	Amrawati	1315	1315	Unch
	Bundi	1450	1430	20
	Jalna	1260	1260	Unch

	Solapur	1265	1265	Unch
	Dhule	1250	1250	Unch
	Nanded	1255	1255	Unch
	Latur	1315	1315	Unch
	Argentina Crude Soya (CIF India) USD	1346	1363	-17
	Argentina Crude Soya (FOB)	1281	1302	-21
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1139	1154	-15
	Kandla (RBD Palm oil)	1210	1230	-20
	Kandla RBD Pamolein	1235	1250	-15
	Kakinada (Crude Palm Oil)	1100	1100	Unch
	Kakinada RBD Pamolein	1240	1255	-15
	Haldia Pamolein	1250	1270	-20
	Chennai RBD Pamolein	1245	1260	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1301	1314	-13
	Krishnapattanam RBD Pamolein	1245	1260	-15
	Mumbai RBD Pamolein	1260	1270	-10
	Mangalore RBD Pamolein	1260	1265	-5
	Tuticorin (RBD Palmolein)	1375	1375	Unch
	Mumbai (Refined)	1230	1220	10
	Rajkot (Refined)	1200	1230	-30
	Chennai (Refined)	1240	1260	-20
	Hyderabad (Refined)	1180	1220	-40
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	820	825	-5
	RPS (Kandla)	950	970	-20
	Superolien (Kandla)	1255	1270	-15
	Superolien (Mumbai)	1280	1290	-10
	Kochi (RBD Palmolein)	1265	1265	Unch
	Krishnapattanam (Crude Palm Oil)	1100	1100	Unch
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1450	1500	-50
	Chennai (Crude )	1350	1400	-50
	Mumbai (Refined)	1500	1500	Unch
	Mumbai(Expeller Oil)	1450	1450	Unch
	Kandla (Refined)	1580	1580	Unch
	Hyderabad (Refined)	1450	1470	-20

	Hyderabad (Expeller)	1370	1390	-20
	Latur (Refined)	1420	1430	-10
	Latur (Expeller Oil)	1330	1340	-10
	Chellakere (Expeller Oil)	1360	1370	-10
	Erode (Expeller Oil)	1520	1520	Unch
	Kakinada (Refined)	1430	1450	-20
	Krishna Pattanam (Refined)	1430	1450	-20
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1460	1475	-15
	Chennai	1450	1450	Unch
	Delhi	1560	1560	Unch
	Hyderabad *	1500	1500	Unch
	Mumbai	1500	1500	Unch
	Gondal	1475	1490	-15
	Jamnagar	1475	1475	Unch
	Gujarat GN Telia	2330	2340	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1415	1425	-10
	Jaipur (Kacchi Ghani Oil)	1505	1515	-10
	Kota (Expeller Oil)	1440	1420	20
	Kota (Kacchi Ghani Oil)	1500	1500	Unch
	Neewai (Expeller Oil)	1465	1475	-10
	Neewai (Kacchi Ghani Oil)	1490	1500	-10
	Bharatpur (Kacchi Ghani Oil)	1440	1470	-30
	Sri-Ganga Nagar(Exp Oil)	1475	1480	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1495	1500	-5
	Mumbai (Expeller Oil)	1440	1445	-5
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1230	1230	Unch
	Hapur (Expeller Oil)	1470	1560	-90
	Hapur (Kacchi Ghani Oil)	1500	1590	-90
	Agra (Kacchi Ghani Oil)	1445	1475	-30
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1435	1435	Unch
	Hyderabad	1425	1425	Unch
	Mumbai	1450	1450	Unch
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1385	1400	-15
Coconut Oil	Kangayan (Crude)	1840	1840	Unch



	Cochin	1820	1810	10
	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1260	1260	Unch
	Bhatinda (Crude 4%)	985	1050	-65
	Bhatinda (Refined 4%)	1100	1165	-65
	Hyderabad (Crude)	1100	1100	Unch
	Hyderabad (Refined)	1320	1320	Unch
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	1170	1170	Unch
	Raipur (Refined)	1330	1330	Unch
	Odisha (Refined)	1330	1330	Unch
	Vijayawada (Refined)	1240	1240	Unch
Malaysia Palmolein USD/MT	FOB	1075	1080	-5
	CNF India	1050	1063	-13
Indonesia CPO USD/MT	FOB	1165	1170	-5
	CNF India	1135	1148	-13
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1500	1500	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1400	1380	20
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		9-Jun-21	8-Jun-21	Change
Crude Soybean Oil Ship		1280	1325	-45
Refined Soy Oil (Bulk) Ship		1325	1371	-46
Sunflower Oil Ship		1380	1400	-20
Cottonseed Oil Ship		1260	1305	-45



Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2021 Indian Agribusiness Systems Ltd.